

**MICHIGAN STRATEGIC FUND  
APPROVED MEETING MINUTES  
May 24, 2022**

**Members Present**

Quentin L. Messer, Jr.  
Amiee Evans (on behalf of Chairman Messer)  
Michael B. Kapp (on behalf of Director Ajegba)

**Members joined remotely**

Britany L. Affolter-Caine  
Ronald W. Beebe  
Susan Corbin  
Rachael Eubanks  
Paul Gentilozzi  
John Groen (on behalf of Director Corbin)  
Charles P. Rothstein  
Susan Tellier

**Member Absent**

Cindy Warner

**I. CALL TO ORDER & ROLL CALL**

Ms. Evans called the meeting to order at 10:00 a.m. The meeting was held in person in the Lake Michigan Conference Room at the MEDC headquarters building in Lansing with optional participation remotely.

Ms. Evans introduced Katelyn Wilcox Surmann, MSF Board Liaison, who conducted the attendance roll call.

**II. PUBLIC COMMENTS**

Ms. Wilcox Surmann explained the process for members of the public to participate; there were no public comments.

**III. COMMUNICATIONS**

Ms. Wilcox Surmann informed Board members that a letter was received from State Senator Dan Lauwers in support of the Axiom Engineered Systems, LLC project in Capac; the letter is attached to the minutes.

**MSF Subcommittee Reports**

Ronald W. Beebe, chair of the MSF Finance and Investment Subcommittee, reported the subcommittee met on May 12 and discussed the Talent Planning Grants request and the World Economic Forum Advanced Manufacturing Centre funding allocation request to Automation Alley. Subcommittee members recommend approval of both agenda items. There was no MSF Policy and Planning Subcommittee update.

**IV. CONSENT AGENDA**

**Resolution 2022-072 Approval of Consent Agenda Items**

Ms. Evans asked if there were any questions from Board members regarding items under the Consent Agenda. There being none, Michael B. Kapp motioned for the approval of the following:

- a. Proposed Meeting Minutes: April 26, 2022
- b. Farmers' Group Inc. – MEGA Amendment – **2022-073**
- c. Tourism Economic Development Administration (EDA) Amendment – **2022-074**

Charles P. Rothstein seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Rachael Eubanks, Paul Gentilozzi, John Groen (on behalf of Director Corbin, designation attached), Michael B. Kapp (on behalf of Director Ajegba, designation attached), Amiee Evans (on behalf of Chairman Messer, designation attached), Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

*Susan Corbin joined the meeting at 10:10 a.m.*

## V. CAPITAL ACCESS

### a. Resolution 2022-075 Resthaven: Bond Authorization

*Chris Cook, Managing Director of Capital Access, provided the Board with information regarding this action item. The action involves adoption of a resolution to authorize the issuance of the Series 2022 Bonds in an amount not to exceed \$7,500,000 to refund the Series 2013 Bonds and Series 2017 Bonds and pay costs of issuance of the Series 2022 Bonds.* Following discussion, Rachael Eubanks motioned for the approval of Resolution 2022-075. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

*Quentin L. Messer, Jr. joined the meeting at 10:13 a.m. and presided over the remainder of the meeting.*

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

## VI. COMMUNITY VITALITY

### a. Resolutions 2022-076 & 2022-077 Community Development Block Grant Program: Talent Planning Grants

*Kerry Ebersole Singh, Chief Talent Solutions Officer, provided the Board with information regarding these action items. The actions involve approval of \$3,000,000 in Community Development Block Grant (CDBG) Program Coronavirus Aid, Relief and Economic Security (CARES) Act funds for planning and development activities, including \$1,500,000 to the Workforce Intelligence Network (WIN) for Southeast Michigan for the MiREV EV Jobs Academy – Job Training Platform Development and \$1,500,000 to the SEMI Foundation for the Semiconductor Career Apprenticeship Network (SCAN) Program Planning and Development.* Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2022-076. Britany L. Affolter-Caine seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Susan Tellier then motioned for the approval of Resolution 2022-077. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

b. **Resolutions 2022-078 & 2022-079 GT Housing, LLC / City of Sturgis Brownfield Redevelopment Authority: Michigan Community Revitalization Program Direct Loan and Brownfield Act 381 Combined Work Plan (108, 112 & 114 W. Chicago St. Project)**

*Michelle Audette Bauman, Senior Community Development Manager, provided the Board with information regarding these action items. The actions involve approval of a \$4,100,000 Michigan Community Revitalization Program performance-based direct loan split into two tranches, deviation of the MCRP Guidelines requirement of maximizing all available senior debt financing, and state tax capture for Act 381 eligible activities capped at \$1,228,819 to support a community development project in the City of Sturgis, St. Joseph County. The project is expected to result in total capital investment of \$11,975,599.* Following discussion, Ronald W. Beebe motioned for the approval of Resolution 2022-078. Rachael Eubanks seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Michael B. Kapp then motioned for the approval of Resolution 2022-079. Ronald W. Beebe seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

**VII. BUSINESS INVESTMENT**

a. **Resolution 2022-080 World Economic Forum Advanced Manufacturing Centre: FY 2022 Funding Allocation (Automation Alley)**

*Josh Hundt, Chief Projects Officer, provided the Board with information regarding this action item. The action involves approval to allocate \$3,000,000 in FY 2022 funding to support the establishment of the World Economic Forum Advanced Manufacturing Centre hosted at Automation Alley. The grant would have a three-year term of \$1,000,000 per year. The Centre would be a partnership between the World Economic Forum, Automation Alley, Oakland County, and the State of Michigan.* Following discussion, Britany L. Affolter-Caine motioned for the approval of Resolution 2022-080. Ronald W. Beebe seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

b. **Resolutions 2022-081 & 2022-082 Calumet Electronics Corporation / Calumet Township: Michigan Business Development Program Grant and Community Development Block Grant Program Funding**

*Julia Veale, Senior Business Development Project Manager, provided the Board with information regarding these action items. The actions involve approval of a \$600,000 Michigan Business Development Program performance-based grant and up to \$2,000,000 in Community Development Block Grant Program funding for machinery and equipment, with up to an additional \$50,000 for grant administration, to support a business development project in Calumet Township, Houghton County. The project is expected to result in total capital investment of \$6,500,000 and the creation 80 jobs.* Following discussion, Paul Gentilozzi motioned for the approval of Resolution 2022-081. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

Michael B. Kapp then motioned for the approval of Resolution 2022-082. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

c. **Resolution 2022-083 JR Automation Technologies, LLC: Michigan Business Development Program Grant**

*Julia Veale, Senior Business Development Project Manager, provided the Board with information regarding this action item. The action involves approval of a \$2,250,000 Michigan Business Development Program performance-based grant to support a business development project in the City of Holland, Ottawa County. The project is expected to result in total capital investment of up to \$9,900,000 and the creation of up to 140 jobs.* Following discussion, Charles P. Rothstein motioned for the approval of Resolution 2022-083. Susan Corbin seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Rachael Eubanks, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

*Rachael Eubanks disconnected from the meeting at 11:14 a.m.*

d. **Resolution 2022-084 Axiom Engineered Systems, LLC: Michigan Business Development Program Grant**

*Matt Chasnis, Business Development Project Manager, provided the Board with information regarding this action item. The action involves approval of a \$1,240,000 Michigan Business Development Program performance-based grant to support a business development project in the Village of Capac, St. Clair County. The project is expected to result in total capital investment of up to \$13,291,080 and the creation of up to 200 jobs.* Following discussion, Michael B. Kapp motioned for the approval of Resolution 2022-084. Quentin L. Messer, Jr. seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

**ROLL CALL VOTE:** Ayes: Britany L. Affolter-Caine, Ronald W. Beebe, Susan Corbin, Paul Gentilozzi, Michael B. Kapp (on behalf of Director Ajegba, designation attached), Quentin L. Messer Jr., Charles P. Rothstein, Susan Tellier; Nays: None; Recused: None

## VIII. INFORMATIONAL

Mr. Messer noted the MSF delegated authority report for the period April 1 to April 30, 2022, was included in the meeting packet. He asked if there were any questions from Board members regarding the information; there were none.

Mr. Messer adjourned the meeting at 11:18 a.m.



**MICHIGAN ECONOMIC**  
DEVELOPMENT CORPORATION

May 23, 2022

Michigan Strategic Fund  
300 N. Washington Square  
Lansing, MI 48913

RE: Designation of Amiee Evans

To Whom It May Concern:

I hereby confirm my designation of Amiee Evans as the person authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for the meeting scheduled for May 24, 2022.

Sincerely,

Quentin L. Messer, Jr.  
Chief Executive Officer  
Michigan Economic Development Corporation

Cc: Val Hoag, MSF Fund Manager  
Katelyn Wilcox, MSF Board Administrator

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GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC OPPORTUNITY  
LANSING

SUSAN CORBIN  
ACTING DIRECTOR

June 15, 2021

Ms. Katelyn Wilcox  
Board Relations Liaison  
Michigan Strategic Fund  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee

Dear Ms. Wilcox:

Pursuant to MCLA 16.51, I hereby confirm my designation of John Groen in addition to Jonathan Smith as the persons authorized and empowered to act in my stead as a member of the Michigan Strategic Fund Board for scheduled meetings I am unable to attend.

If you need anything additional, please contact Diane Burton at (517) 230-5454. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Susan R. Corbin".

Susan R. Corbin  
Acting Director



STATE OF MICHIGAN  
DEPARTMENT OF TRANSPORTATION  
LANSING

GRETCHEN WHITMER  
GOVERNOR

PAUL AJEGBA  
DIRECTOR

February 3, 2020

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, Michigan 48913

Dear Ms. Bishop:

I hereby confirm and ratify my designation of Michael B. Kapp, Administrator, Michigan Department of Transportation, as the person authorized and empowered to act in my stead for Michigan Strategic Fund meetings that I am unable to attend.

Sincerely,

A handwritten signature in blue ink that reads "Paul C. Ajegba".

Paul C. Ajegba, P.E.  
Director

cc: M. Kapp  
Executive File



25TH DISTRICT  
P.O. BOX 30036  
LANSING, MI 48909-7536  
PHONE: (517) 373-7708  
FAX: (517) 373-1450  
SenDLauwers@senate.michigan.gov  
www.SenatorDanLauwers.com

MICHIGAN STATE SENATE  
**DAN LAUWERS**

**COMMITTEES:**  
ENERGY AND TECHNOLOGY, CHAIR  
GOVERNMENT OPERATIONS, VICE-CHAIR  
INSURANCE AND BANKING, VICE-CHAIR  
AGRICULTURE  
ECONOMIC AND SMALL BUSINESS  
DEVELOPMENT  
REGULATORY REFORM  
TRANSPORTATION AND INFRASTRUCTURE

May 19, 2022

Quentin L. Messer, Jr.  
Chairperson  
Michigan Strategic Fund Board  
300 N. Washington Square  
Lansing, MI 48913

Dear Chairperson Messer:

I am writing to offer my full support for the grant application being submitted by Axiom Engineered Systems, LLC.

This important project, with a planned location in the Village of Capac, will provide an exciting growth opportunity for the region and welcome Axiom Engineered Systems' first plastic injection molding production facility in the United States. The project would give new life to an already existing building in Capac, while creating up to 200 well-paying jobs in various roles. This grant would support the automobile industry and provide more than \$13 million in regional investment.

The Village of Capac and the surrounding communities are eagerly anticipating this project and its expected impact on the local economy. Knowing the benefits this project would provide for the people of the 25<sup>th</sup> District, I enthusiastically support the Axiom Engineered Systems development project.

Thank you for your time and consideration of my support.

Sincerely,

Dan Lauwers  
State Senator, 25th District