

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
November 27, 2018**

Members Present

Paul Gentilozzi
Jeremy Hendges
Andrew Lockwood (on behalf of Treasurer Khouri)
Jeff Mason
Shaun Wilson

Members joined by phone

Stephen Hicks
Terrence J.L. Reeves
Terri Jo Umlor
Wayne Wood

Members Absent

Carl Camden
Larry Koops

Mr. Mason called the meeting to order at 10:05 am.

Mr. Mason introduced the following legislator and legislative staff members: Representative Jon Hoadley speaking in support of the Catalyst 12 project in Kalamazoo; Nick Plescia attending on behalf of Senator Margaret O'Brien speaking in support of the Catalyst 12 project in Kalamazoo; and Jake Jelsema on behalf of Representative John Bizon, M.D. speaking in support of the Heritage Tower project in Battle Creek. Sherry Sofia, Vice Mayor of Battle Creek, also attended the meeting in support of this project.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: None

A. CONSENT AGENDA

Resolution 2018-179 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – October 23, 2018
Federal-Mogul Corporation – MEGA Retention Tax Credit Amendment – **2018-180**
US Farathane Port Huron LLC – MBDP Grant Amendment – **2018-181**
Northern Michigan University – MSF Investment Award Amendment – **2018-182**
CDBG Regional Loan Fund Managers – Amended Repaid Funds Agreement – **2018-183**
Frontier Medical Devices, Inc. – K.I. Sawyer Renaissance Zone Time Extension Revocation – **2018-184**
Extreme Tool and Engineering, Inc. – Tool & Die Recovery Zone Revocation – **2018-185**
Casey Tool & Die, Inc. – Tool & Die Recovery Zone Revocation – **2018-186**
Grow Michigan – Investment Committee Appointment – **2018-187**
Lofts on Michigan, LLC – MCRP Loan Participation Amendment – **2018-188**
Jackson Entertainment, LLC – MCRP Loan Participation Amendment – **2018-189**

Lofts on Alabama, LLC – MCRP Loan Participation Amendment – **2018-190**
Park District Project / City of East Lansing BRA – Act 381 Work Plan and Brownfield Redevelopment
MBT Credit Amendment – **2018-191 & 2018-192**
UK/Ireland and Germany/Austria/Switzerland Tourism Marketing - RFP Request– **2018-193**

Jeremy Hendges seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2018-194 – Ford Motor Company / Corktown Area MSF-Designated Renaissance Zone
Stacy Bowerman, Vice President of Business Development Projects, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2018-194. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Shaun Wilson arrived at 10:15 am.

Resolution 2018-195 Tri-County Commerce Center 2 Spec Building / City of Hazel Park BRA – Brownfield TIF State Mills

Karl Dehn, Director of Strategic Projects, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2018-195. Jeremy Hendges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2018-196 Aptiv US Services General Partnership – Good Jobs for Michigan Program Award

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2018-196. Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Paul Gentilozzi arrived at 10:33 am.

Resolution 2018-197 Spartan Michigan LLC – MBDP Grant

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2018-197. Wayne Wood seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2018-198 Gallagher-Kaiser Corporation – MBDP Grant

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2018-198. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2018-199 Samsung SDI America – MBDP Grant

Trevor Friedeberg, Director of Business Development Projects, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2018-199. Shaun Wilson seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2018-200 Gestamp Mason, LLC and Gestamp Washtenaw, LLC – MBDP Grant Amendment

Trevor Friedeberg, Director of Business Development Projects, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2018-200. Andrew Lockwood seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2018-201 Michigan Manufacturing Technology Center – MSF Grant Request

Colin Dillon, PMBC Data & Strategy Manager, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2018-201. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

B2. Access to Capital

Resolution 2018-202 UP Paper, LLC – Collateral Support

Aileen Cohen, Capital Project and Portfolio Manager, provided the Board with information regarding this action item. Following brief discussion, Jeremy Hedges motioned for the approval of Resolution 2018-202. Andrew Lockwood seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

C. COMMUNITY VITALITY

Resolution 2018-203 Catalyst Development Co. 12, LLC / City of Kalamazoo BRA – Act 381 Work Plan

Michelle Audette-Bauman, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2018-203. Jeremy Hedges seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolutions 2018-204 & 2018-205 Heritage Tower BC LLC / City of Battle Creek BRA – MCRP Performance-Based Loan/Equity Investment & Act 381 Work Plan

Michelle Audette-Bauman, Community Assistance Team Specialist, provided the Board with information regarding these action items. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolutions 2018-204 & 2018-205. Andrew Lockwood seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 11:35 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 18, 2018

Ms. Jennifer Tebedo
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Tebedo:

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting, I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood