

**MICHIGAN STRATEGIC FUND  
FINAL MEETING MINUTES  
April 23, 2019**

**Members Present**

Paul Gentilozzi  
Jeremy Hendges  
Larry Koops  
Andrew Lockwood (on behalf of Treasurer Eubanks)  
Jeff Mason

**Members joined by phone**

Carl Camden  
Stephen Hicks  
Terrence J.L. Reeves  
Terri Jo Umlor  
Shaun Wilson

**Member Absent**

Wayne Wood

Mr. Mason called the meeting to order at 10:01 am.

Mr. Mason introduced the following legislative staff member: Ben Kauffman attending on behalf of Representative Eric Leutheuser in support of the Dawn Theater CDBG Project in Hillsdale.

**Public Comment:** Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

**Communications:** Rhonda Bishop, Board Liaison, advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

**A. CONSENT AGENDA**

**Resolution 2019-052 Approval of Consent Agenda Items**

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – March 26, 2019

RPM Freight Systems, LLC – MBDP Grant Amendment – **2019-053**

ProNAi Therapeutics, Inc. (Sierra Oncology, Inc.) – Class Action Proof of Claim – **2019-054**

600 E. Michigan-Lansing, LLC – MCRP Grant Amendment – **2019-055**

Jeremy Hendges seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

## **B. BUSINESS INVESTMENT**

### **B1. Business Growth**

#### **Resolution 2019-056 Webasto Roof Systems, Inc. – MBDP Grant**

*Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-056. Andrew Lockwood seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

### **B2. Access to Capital**

#### **Resolution 2019-057 United Methodist Retirement Communities – Bond Inducement**

*Chris Cook, Director of Capital Access, provided the Board with information regarding this action item.* Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-057. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused**

**ROLL CALL VOTE:** Ayes: Carl Camden, Paul Gentilozzi, Jeremy Hendges, Stephen Hicks, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Jeff Mason, Terrence J.L. Reeves, Terri Jo Umlor, Shaun Wilson; Nays: None; Recused: None

## **C. COMMUNITY VITALITY**

#### **Resolution 2019-058 City of Tawas City (Pier Enhancement Project) – CDBG Grant**

*Daniel Leonard, Senior Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-058. Paul Gentilozzi seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

#### **Resolution 2019-059 City of Hillsdale (Dawn Theater Project) – CDBG Grant**

*Paula Holtz, Community Assistance Team Specialist, provided the Board with information regarding this action item.* Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-059. Andrew Lockwood seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

#### **Resolution 2019-060 Michigan Community Capital (MCC) Attainable Housing – Approval of Funding and Amendments to Investment Fund Loans**

*Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-060. Jeremy Hendges seconded the motion. **The motion carried: 10 ayes; 0 nays; 0 recused.**

*Carl Camden left the meeting at 11:08 a.m.*

## **D. ADMINISTRATIVE**

#### **Resolution 2019-061 Michigan Community Revitalization Program (MCRP) Guidelines – Amendment**

*Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-061. Jeremy Hendges seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused**

**Resolution 2019-062 Transformational Brownfield Program (TBP) Guidelines – Amendment**  
*Lori Mullins, Director of Community Development Incentives, provided the Board with information regarding this action item.* Following brief discussion, Jeremy Hendges motioned for the approval of Resolution 2019-062. Paul Gentilozzi seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused**

**Resolution 2019-063 Background Check Review Policy – Amendment**  
*David Meninga, Senior Corporate Counsel, provided the Board with information regarding this action item.* Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2019-063. Jeremy Hendges seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused**

**Resolution 2019-064 Michigan Business Development Program (MBDP) Guidelines – Amendment**  
*Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-064. Andrew Lockwood seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused**

*Shaun Wilson left the meeting at 11:32 a.m.*

**Resolution 2019-065 Micro MBDP Guidelines – Amendment**  
*Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2019-065. Jeremy Hendges seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

**Resolution 2019-066 Jobs Ready Michigan Program – Funding and Guidelines Adoption**  
*Mike Gietzen, Senior Business Development Project Manager, provided the Board with information regarding this action item.* Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-066. Paul Gentilozzi seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

Mr. Mason adjourned the meeting at 11:37 am.



STATE OF MICHIGAN  
DEPARTMENT OF TREASURY  
LANSING

GRETCHEN WHITMER  
GOVERNOR

RACHAEL EUBANKS  
STATE TREASURER

February 26, 2019

Ms. Rhonda Bishop  
Board Relations Liaison  
Michigan Strategic Fund Office  
300 N. Washington Square  
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Bishop:

I hereby designate Andrew Lockwood to attend all Michigan Strategic Fund meetings that I am unable to attend in 2019.

If you need anything additional, please contact Kara Kabia at (517) 241-2624.

Sincerely,

A handwritten signature in blue ink that reads "Rachael Eubanks".

Rachael Eubanks  
State Treasurer

Cc: Eric Bussis  
Andrew Lockwood