



MICHIGAN STRATEGIC FUND

MEMORANDUM

DATE: March 15, 2023

TO: The Honorable Gretchen Whitmer
Governor of Michigan
Members of the Michigan Legislature

FROM: Quentin L. Messer Jr., President
Michigan Strategic Fund

SUBJECT: FY 2022 MSF/MEDC Annual Report

The Michigan Strategic Fund (MSF) is required to submit an annual report to the governor and the Michigan Legislature summarizing activities and program spending for the previous fiscal year. This requirement is contained within the Michigan Strategic Fund Act (Public Act 270 of 1984) and budget boilerplate.

The annual report for the MSF and the Michigan Economic Development Corporation (MEDC) as required in Section 1004 of Public Act 166 of 2022 as well as the consolidated MSF Act reporting requirements found in Section 125.2009 of the MSF Act is available [here](#) on the transparency page of our website.

To further consolidate legislative reporting, the report includes the following budget boilerplate and statutory reports.

- Michigan Business Development Program and Michigan Community Revitalization Program amendments (Section 1006)
- Corporate budget, revenue, expenditures/activities and state vs. corporate FTEs (Section 1007)
- Jobs for Michigan Investment Fund (Section 1010)
- Michigan Film incentives status (Section 1032)
- Michigan Film & Digital Media Office activities (Section 1033)
- Business incubators and accelerators annual report (Section 1034)
- Community Revitalization and Placemaking Grant Program (Section 1094 of Public Act 87 of 2021)
 - » The FY 2022 Omnibus Budget appropriated \$100 million; an interim report summarizing the status of implementing the program was submitted to legislators on March 15, 2022, and a list of grants awarded to date was shared with legislators on September 7, 2022. The data included in this annual report meets boilerplate reporting requirements.
- Critical Industry Program and Strategic Site Readiness Program (Sections 88s and 88t; MSF Act)
- State Historic Tax Credit Program Report (Sections 266a[15] and 676[15] of Public Act 343 of 2020)

Public Act 87 of 2021, the FY 2022 Omnibus Budget, allocated \$3 million to the MSF to implement the Training Center Equipment Grants Program. The program had statutory reporting requirements and the report was submitted to the legislature on August 19, 2022. The report is available [here](#).

The following program, included in previous annual reports, has been removed from the FY 2022 report.

- Michigan Income & Principal-protected Growth Fund: program ended

Please contact our Office of Government Relations at medcgovrelations@michigan.org if you have any questions. In addition, please do not hesitate to contact me at messerq@michigan.org or 517.881.5861.

cc: Chris Harkins, State Budget Director
Kathryn Summers, Director, Senate Fiscal Agency
Mary Ann Cleary, Director, House Fiscal Agency
Dan Oberlin, Secretary of the Senate
Rich Brown, Clerk, Michigan House of Representatives

FISCAL YEAR 2022

MSF/MEDC **Annual Report** to the **Legislature**



MICHIGAN ECONOMIC
DEVELOPMENT CORPORATION

INTRODUCTION

The Michigan Strategic Fund (MSF) is required to submit an annual report to the Michigan Legislature summarizing activities and program spending for the previous fiscal year. This requirement is contained within the Michigan Strategic Fund Act (1984 PA 270) and the budget boilerplate. The Michigan Strategic Fund Board has granted authority to the Michigan Economic Development Corporation (MEDC) to provide administrative services to the MSF for a variety of programs overseen by the MSF.

The MSF Act was amended in 2005 to add the 21st Century Jobs Fund (21st CJF) programs. In more recent years, the Act was amended to update and add programs, including the Michigan Business Development Program (MBDP), Michigan Community Revitalization Program (MCRP), Critical Industry Program (CIP), and Strategic Site Readiness Program (SSRP), among others. With these changes, the MSF Act and MSF board now oversee most of the state's economic development programs.

Several bills were enacted in 2014 that made various changes to the MSF Act that were designed to provide greater flexibility, eliminate duplicative efforts and streamline processes. Among the changes is 2014 PA 503, which amended and consolidated all reporting under Sec. 9 of the Act (MCL 125.2009), including requirements for MBDP, MCRP, tourism and business marketing, and the 21st CJF annual report.

Some of the programs summarized in this report are in a monitoring phase and are no longer issuing new incentives. Awardees that had an executed agreement with the MSF prior to January 14, 2015, the effective date of 2014 PA 503, which amended the legislative reporting requirements of the MSF Act, have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for each of these programs includes metrics as required under the agreement between the awardee and the MSF.

The mission of the MEDC is to achieve long-term economic prosperity for Michiganders by investing in communities, enabling the growth of good jobs, and promoting Michigan's strong image worldwide. MEDC's strategic focus aims to position Michigan at the leading edge of economic development in the nation. The pages that follow are a comprehensive review of the programs and services administered by the MEDC in FY 2022 and an overview of support and investments made during that time to advance the MEDC's mission.

For more news and stories about economic development and community development in Michigan, visit www.michiganbusiness.org/news.

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ATTRACT,
RETAIN
AND GROW
BUSINESS

OFFICE OF FUTURE MOBILITY AND ELECTRIFICATION

In February 2020, Governor Whitmer issued Executive Directive 2020-1, creating the Office of Future Mobility and Electrification (OFME) as well as establishing a chief mobility officer for the state of Michigan. The Council of Future Mobility and Electrification (CFME) was also created in the same month through Executive Order 2020-02, replacing the former Council of Future Mobility that previously sat within the Michigan Department of Transportation (MDOT).

OFME works across state departments with team members from the Department of Labor and Economic Opportunity (LEO) and Michigan Economic Development Corporation (MEDC), and works alongside the Michigan Department of Transportation (MDOT) and Department of Environment, Great Lakes, and Energy (EGLE). By creating the Office of Future Mobility and Electrification, Governor Whitmer has taken a leadership position to directly address the opportunities and challenges ahead for the transportation industry. CFME provides strategic policy guidance to OFME through its appointed members, representing multiple mobility industry interests. The council sits within LEO and OFME provides staff support to the council.

OFME VISION

A stronger state economy through safer, more equitable, and environmentally conscious transportation for all Michigan residents.

MI FUTURE MOBILITY PLAN

A new statewide strategy to ensure Michigan remains the global leader in the future of mobility was unveiled during the 2022 Detroit Auto Show. The MI Future Mobility Plan maps out a comprehensive strategy that addresses future mobility challenges by growing the mobility workforce, providing more accessible transportation infrastructure, and developing innovative mobility policies.

Developed by OFME, the Council on Future Mobility and Electrification (CFME) and other State of Michigan partners, the plan is an actionable next step to address the opportunities and challenges that Michigan faces in remaining a leader in the mobility and electrification revolution.

PILLAR ONE: Transition and grow Michigan's mobility industry and workforce

1. Achieve strong employment growth in mobility and automotive focused sectors by creating 20,000 new jobs by 2026 while increasing the median wage of mobility sector jobs.

2. Add 7,000 workers with mobility credentials by 2030, while increasing diversity in the sector's workforce.
3. Ensure Michigan maintains a resilient automotive and parts manufacturing sector that supports at least 170,000 jobs through 2030.

PILLAR TWO: Provide safer, greener, and more accessible transportation infrastructure

4. By 2030, deploy 100,000 EV chargers to support two million EVs and improve access to H2 infrastructure.
5. Maintain at least 80% of EV charging off-peak to minimize impacts to the grid.
6. Reduce congestion and traffic crash rates statewide by 2026.
7. Provide residents with consistent access to mobility-as-a-service options across Michigan's 77 transit agencies by 2025.

PILLAR THREE: Lead the world in mobility and electrification policy and innovation

8. Maintain No. 1 state ranking for mobility and electrification R&D spend.
9. Become a top 10 state for growth in venture capital funding by 2026.
10. Become a top 10 state for federal investments related to mobility and vehicle electrification.
11. Lead the nation in electric and automated vehicle friendliness through responsive policies.

EXECUTIVE SUMMARY: www.michiganbusiness.org/4a6039/globalassets/documents/mobility/mi-future-mobility-plan-summary.pdf

FY 2022 RESULTS	
Matching External Investment in OFME Mobility and Electrification Projects	\$142,461,335 ¹
Follow-on Funding Stimulated By OFME Mobility and Electrification Projects	\$153,000,000 ²
New Technology or Program Deployments	56 ³
Business Attraction Leads	24 ⁴
<i>1 FY 2022 Goal: \$18,000,000; Percent to Goal: 791.5%</i> <i>2 FY 2022 Goal: \$5,000,000; Percent to Goal: 3060%</i> <i>3 FY 2022 Goal: 24; Percent to Goal: 233.3%</i> <i>4 FY 2022 Goal: 24; Percent to Goal: 100%</i>	

OFME continued**TOP FIVE LOCATIONS OF MOBILITY COMPANIES SERVED (BY STATE)**

California	166
New York	34
Washington, D.C.	28
Maryland	14
Texas	6

TOP 10 LOCATIONS OF MOBILITY COMPANIES SERVED (BY COUNTRY)

Canada	32
Israel	29
Germany	7
United Kingdom	5
Australia	2

TRANSITION AND GROW MICHIGAN'S MOBILITY INDUSTRY AND WORKFORCE

One in five jobs in Michigan is mobility-based. Jobs building electric vehicles (EVs), charging stations, smarter roads, and better transit solutions. But lots of jobs, or new jobs, alone are not enough to claim global leadership. They must be paired with a diverse and skilled workforce, and a prepared community. It is this intangible that gives Michigan an edge. Pillar 1 will have two focuses that lean into this edge.

Focus 1–Workforce Transition: Programs that future-proof Michigan's mobility industry and communities as the world transitions from internal combustion engine (ICE) vehicles to EVs.

Focus 2–High-Tech Talent Growth: Programs that create the right conditions for high tech talent growth across Michigan's mobility industry and communities.

WORKFORCE TRANSITION FOCUS

Michigan EV Jobs Academy (EVJA): Scale to a statewide platform that grows the state's current EV-focused workforce and catalyzes the next generation of EV engineering talent by leveraging existing state assets in new ways.	With the initial OFME and LEO investment, EVJA will serve approximately 700 individuals through rapid and accelerated training and re-training for emerging technologies in connected, autonomous, lightweight, hybrid, electric, alternative fuel, and other advanced vehicle technologies. Following the launch of EVJA's first phase, it is anticipated the number of trained and retrained individuals will continue to grow significantly.
Michigan Charging Infrastructure Academy: Augment the EV Jobs Academy with a version that focuses on charging infrastructure. Especially as Michigan becomes a destination for new charging infrastructure manufacturing and research and development (R&D). Partner to be determined.	OFME coordinating with LEO to extend contract with SEMCA (employer led collaborative) with a \$4 million grant to establish EV Charging Jobs Academy. This grant received State Administrative Board approval. Grant extension language in development with LEO Employment and Training. Grant would not be able to execute until after State Budget Office finalizes report to legislature regarding work project funds in November/December.
Electric Vehicle Transformation Impact Program (EVTIP): Provide analysis and transition strategy resources to communities affected by the closure of ICE employers because of EVs. This program is modeled after Treasury's Energy Transition Impact Program (ETIP).	Pre-qualified bid was approved. Request for proposals (RFP) was posted to all pre-qualified vendors. RFP response deadline closed December 14, 2022. OFME worked with LEO Finance to answer respondent inquiries by December 6, 2022.

HIGH-TECH TALENT FOCUS

Michigan High-Tech Talent Pipeline Program: Work with MICHauto to launch a pilot project with Kettering University and Michigan Technological University to engage, track, guide, and retain students in statewide high school FIRST Robotics, Square One Network, and VEX programs in order to develop and retain the state's own high-tech talent pipeline.	A \$2 million grant was awarded to the Detroit Regional Chamber Foundation and MICHauto to support the growth and development of high-tech talent in Michigan. The announcement was made during the 2022 MICHauto Summit event in Detroit.
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OFME continued**PROVIDE SAFER, GREENER AND MORE ACCESSIBLE TRANSPORTATION INFRASTRUCTURE**

The three-color traffic signal, paved roads, and lane markings originated in Michigan. As traditional infrastructure continues to be disrupted in the 21st century, Michigan should be setting global standards like it did a century ago. Smarter, greener, and more accessible infrastructure systems can be a new kind of currency for economic and community development. Governments that leverage them to partner with industry can improve community vitality as they attract new investment. Where companies test is also where they invest. Pillar 2 will have three focuses that use infrastructure to assert Michigan's mobility leadership.

Focus 1—Smarter Infrastructure: Programs that improve safety, decision-making, and experience across modes of transportation. In cities or rural areas.

Focus 2—Greener Infrastructure: Programs that reduce EV range anxiety and infuse innovation into Michigan's roll out of charging stations.

Focus 3—More Accessible Infrastructure: Programs that improve regional transit options, correct systemic inequity, and improve availability to goods and services.

SMARTER TRANSPORTATION INFRASTRUCTURE FOCUS

Michigan Mobility Funding Platform: Scale to address more complex urban and rural mobility and safety challenges around the state by leveraging new technologies. And help more companies get connected to Michigan test sites to validate technology before public deployment.	The OFME team is building out additional programs under the Michigan Mobility Funding Platform (MMFP). Programs would include a focus on public/private partnerships and multi-modal technology. More companies will be able to test and deploy their technology in the state, and ultimately see Michigan as a place to grow and find long term success.
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TECHNOLOGY ACTIVATION TYPES

Test Site Deployment Grant	Grants for companies to test technology at nine partner locations. 1. Mcity at the University of Michigan (UM), Ann Arbor 2. American Center for Mobility (ACM), Ypsilanti 3. GM Mobility Research Center (GMMRC) at Kettering University (KU), Flint 4. Michigan Unmanned Aerial Systems Consortium (MUASC), Alpena 5. Keweenaw Research Center (KRC) at Michigan Technological University (MTU), Houghton 6. Great Lakes Research Center (GLRC) at Michigan Technological University (MTU), Houghton 7. Advanced Power Systems Research Center (APSRC) at Michigan Technological University (MTU), Houghton 8. Detroit Smart Parking Lab (DSPL), Detroit 9. Ford Launchpad for Innovative Technologies and Entrepreneurship (FLITE), Grand Rapids
Real World Deployment Grant	Grants for companies to deploy technology in real world settings. Companies required to have a Michigan partner to qualify.
OFME Signature Projects	Grants for standalone pilot projects.

FY 2022 TECHNOLOGY ACTIVATIONS

Technology Activation Type	Technology Activation	Location	County
OFME Signature Project	Liftango On-Demand Microtransit Service	Battle Creek	Calhoun
OFME Signature Project	Michigan Central Innovation District	Detroit	Wayne
OFME Signature Project	Detroit Power-Generating Bus Deployment	Detroit	Wayne
OFME Signature Project	Rivian State Park EV Charger Deployment	Holland	Allegan
OFME Signature Project	Vertiport Simulation Deployment	Lansing	Ingham
MMFP Testing Grant	High-Altitude Air Space Deployment	Alpena	Alpena
MMFP Testing Grant	Detroit Smart Parking Lab: Camera Upgrades	Detroit	Wayne
MMFP Testing Grant	MUASC: Drone/VTOL Testing	Detroit	Wayne
MMFP Testing Grant	Detroit Smart Parking Lab Test: Visitor Behavior/Analytics Deployment	Detroit	Wayne
MMFP Testing Grant	Detroit Smart Parking Lab Test: Curbside Charging	Detroit	Wayne

OFME continued

FY 2022 TECHNOLOGY ACTIVATIONS continued			
Technology Activation Type	Technology Activation	Location	County
MMFP Testing Grant	Detroit Smart Parking Lab Test: Last Mile Delivery Pilot	Detroit	Wayne
MMFP Testing Grant	Detroit Smart Parking Lab Test: Retrofitting: Charging Deployment	Detroit	Wayne
MMFP Testing Grant	MUASC; BVLOS Corridor: Cargo Container/Battery Performance Deployment	Detroit	Wayne
MMFP Testing Grant	GM Mobility Research Center: Lightweight City Vehicle Deployment	Flint	Genesee
MMFP Testing Grant	FLITE: GRR Digital Twin Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: GRR Drone-In-A-Box Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: Accessibility & AV Wheelchair Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: Passenger Forecasting Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: AV Service Vehicle Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: Autonomous Lawnmower Deployment	Grand Rapids	Kent
MMFP Testing Grant	FLITE: Parking Sensor Deployment 1	Grand Rapids	Kent
MMFP Testing Grant	FLITE: Parking Sensor Deployment 2	Grand Rapids	Kent
MMFP Testing Grant	American Center for Mobility Test: ASI Seasonal Tech Demo	Ypsilanti	Washtenaw
MMFP Testing Grant	American Center for Mobility Test: WMU Seasonal Tech Demo	Ypsilanti	Washtenaw
MMFP Real World Deployment Grant	EGLE EV Charging Buildout: U.P. Level 2 Charging Deployment	Holly	Oakland
MMFP Real World Deployment Grant	Western-Washtenaw Area Value Express Deployment	Ann Arbor	Washtenaw
MMFP Real World Deployment Grant	Energy Efficient EV Routing Deployment	Ann Arbor	Washtenaw
MMFP Real World Deployment Grant	Western-Washtenaw Area Value Express, MUVE Deployment	Ann Arbor	Washtenaw
MMFP Real World Deployment Grant	Real-Time Traffic Monitoring Pilot	Ann Arbor	Washtenaw
MMFP Real World Deployment Grant	EGLE EV Charging Buildout: U.P. Level 2 Charging Deployment	Brimley	Chippewa
MMFP Real World Deployment Grant	EGLE EV Charging Buildout: U.P. Level 2 Charging Deployment	Calumet	Keweenaw
MMFP Real World Deployment Grant	EGLE EV Charging Buildout: U.P. Level 2 Charging Deployment	Copper Harbor	Keweenaw
MMFP Real World Deployment Grant	Beaumont Hospital Drone Delivery Deployment	Dearborn	Wayne
MMFP Real World Deployment Grant	Corktown Bidirectional Charger Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	Wayne State Connected Intersection Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	Detroit Geolocation Services Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	Emergency Vehicle Safety Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	Michigan Flyer Deployment	Detroit	Wayne

OFME continued

FY 2022 TECHNOLOGY ACTIVATIONS continued			
Technology Activation Type	Technology Activation	Location	County
MMFP Real World Deployment Grant	Small Town Grid Resiliency Pilot	Detroit	Wayne
MMFP Real World Deployment Grant	Mogo eBike Hub Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	Chargers in Low-Income Communities Deployment	Detroit	Wayne
MMFP Real World Deployment Grant	EGLE EV Charging Buildout: City of Detroit Transit: EV Charging Installation & Fleet Transition	Detroit	Wayne
MMFP Real World Deployment Grant	First-Mile, Last-Mile Flint EV Transit Deployment	Flint	Genesee
MMFP Real World Deployment Grant	School Van Electrification Pilot	Grand Marais	Alger
MMFP Real World Deployment Grant	School Business Electrification Deployment	Grand Rapids	Kent
MMFP Real World Deployment Grant	Last-Mile Drone Delivery Deployment	Holland	Ottawa
MMFP Real World Deployment Grant	MSU Waste-to-Electricity Deployment	Lansing	Ingham
MMFP Real World Deployment Grant	Rural EV Charging Deployment	Port Austin	Huron
MMFP Real World Deployment Grant	Oakland University Micromobility Deployment	Rochester	Oakland
MMFP Real World Deployment Grant	Clean Water Recreation Deployment	Saugatuck	Allegan
MMFP Real World Deployment Grant	Vending Bot Deployment	Southfield	Oakland
MMFP Real World Deployment Grant	St. Clair Smart Infrastructure Materials Deployment	St. Clair	St. Clair
MMFP Real World Deployment Grant	Dealership EV Transition Pilot	Traverse City	Grand Traverse
MMFP Real World Deployment Grant	Stantec AV Grocery Delivery Deployment	Troy	Oakland
MMFP Real World Deployment Grant	Meijer Distribution Center Deployment	West Bloomfield Twp.	Oakland
MMFP Real World Deployment Grant	Carbon Capture Deployment	Ypsilanti	Washtenaw

OFME continued**MORE ACCESSIBLE TRANSPORTATION INFRASTRUCTURE FOCUS**

<p>Michigan Mobility Wallet Program: Pilot an electronic or card-based payment tool for public and private shared transportation services. This tool would provide users with access to rides, passes, best fares, and/or personalized credits. The goal is to make trip payment easier and more seamless across a range of mobility options.</p>	<p>MDOT and OFME launched the Michigan Mobility Wallet Challenge to explore a Mobility Wallet Pilot Program, which aims to increase the interoperability of transit services and create greater access to personal mobility for Michigan residents. Applications closed on October 24, 2022, and OFME is in the final stages of reviewing applications. In total, nine applications were fully submitted with another 40+ expressing written interest in the program.</p>
<p>National Park Service Partnership (NPS): Leverage Michigan's NPS assets to pilot new mobility technologies meant to improve EV capability, congestion, and visitor accessibility. This includes solving mobility and electrification challenges in surrounding NPS communities.</p>	<p>The MEDC/LEO Office of Future Mobility and Electrification, MDOT Office of Passenger Transportation, and DNR Office of Outdoor Recreation Industry are working with National Park Service (NPS) teams to collaborate on implementing safe, innovative technology to increase accessibility and equity in recreational and park settings along with gateway communities. Through this partnership, the five national parks located in Michigan will provide an environment to pilot these emerging mobility technologies that will help make national parks across the country safer, more equitable, and accessible to residents and visitors alike. If solutions work, NPS will scale them nationally. The parties involved plan to launch the "Michigan National Park Emerging Mobility Challenge" in February or March of 2023 and award state and federal funding to companies to deploy their mobility solutions at Michigan's NPS units as early as summer 2023. In addition to selecting projects through an application format through the MMFP Challenge process, OFME and NPS are working with Michigan's auto sector to execute direct partnership opportunities that support Michigan's EV charging network buildout and local fleet transition at NPS units in Michigan and their gateway communities.</p>

OFME continued

LEAD THE WORLD IN MOBILITY AND ELECTRIFICATION POLICY AND INNOVATION

Responsive policy and dynamic innovation are core assets. A state that focuses on new policy frameworks and coordinated innovation networks (that account for future mobility scenarios) will have the agility to hold leadership positions as the transportation landscape evolves. Michigan’s position as a global leader in mobility will be impacted by the level of cross-state coordination that exists. Pillar 3 has two focuses, both meant to enhance communication among the key

stakeholders that are driving policy and innovation forward.
Focus 1–Local Coordination: Programs that better inform and connect Michigan mobility stakeholders who are focused on mobility policy and innovation.
Focus 2–Global Coordination: Programs that connect Michigan and other parts of North America in ways that build better mobility policy and more consistent innovation.

LOCAL COORDINATION FOCUS	
<p>Mobility Policy Research and Programming: Relaunch connected and automated vehicle (CAV) working group and ev working groups that were paused due to the pandemic. Enlist research support in developing cfme annual report.</p>	<p>CFME, supported by OFME, worked together to create their 2022 report, released on November 16, 2022. The report highlights a number of policy recommendations including but not limited to CAV enabling legislation, cybersecurity laws analysis, and transit and bus electrification. The recommendations and goals are aligned with the MI Future Mobility Plan to build upon the unified state vision. Since CFME’s 2021 annual report, major strides have been made to keep Michigan’s global mobility leadership intact. Key investments from 2022 include:</p> <ul style="list-style-type: none"> • General Motors making a historic \$7 billion investment across two Michigan facilities to expand assembly operations and battery cell production. • LG Energy Solution announcing a \$1.7 billion investment, to add 1,200 new jobs and ramp up battery production in Holland, Michigan. • Ford announcing it would put \$2 billion into assembly production and add 3,260 jobs in Wayne County • Our Next Energy announcing a \$1.6 billion investment creating 2,112 jobs at their new gigafactory in Van Buren Township. • Various CFME working groups have resumed regular virtual meetings.
<p>Mobility Startup and Investor Programming: Develop strategic programming and partnerships that focus on mobility audiences driving and funding innovation. This includes pulling local mobility innovators together post-pandemic to re-establish a tighter-knit community that has been pivotal to driving deal flow and company creation in places like Austin, Boston, and Silicon Valley.</p>	<p>MEDC/OFME partnered with MICHauto and Plug and Play Detroit to host three in-person Mobility Meetups in FY 2022 with plans for a total of six in FY 2023.</p> <p>FY 2022 Meetups:</p> <ul style="list-style-type: none"> • Cavnu’s Detroit Office (Ford’s “The Factory” in Corktown) in April • Detroit Smart Parking Lab in June • Plug and Play Detroit HQ in August

OFME continued**COUNCIL ON FUTURE MOBILITY AND ELECTRIFICATION (CFME)**

Executive Order 2020-02 created the Michigan Council on Future Mobility and Electrification (CFME) within LEO to replace the former Council on Future Mobility. The council serves in an advisory capacity to LEO and the Office of Future Mobility and Electrification, the governor, and the legislature, providing annual recommendations on changes in state policy. In doing so, the council will work to ensure Michigan continues to be an epicenter of future transportation solutions around mobility and electrification. In order to best produce policy solutions, the CFME is structured with

four workgroups: Electrification; Autonomous Vehicle (AV) Technology and Smart Infrastructure; Workforce and Economic Development; and Insurance, Regulations, and Public Safety. Each workgroup is made up of a strategic advisor from outside of the CFME, CFME members, and outside relevant stakeholders. The workgroups are tasked with providing tangible policy recommendations to give to the governor and legislature each year. OFME staff provide support for the CFME in agenda creation, workgroup coordination, and annual report drafting.

CFME MEMBERS	
Name	Company
Eric Michielssen	Mcity
Satish Udpa	Michigan State University
Jeffrey Dokho	UAW
Chris Nevers	Rivian
Patrick Cadariu	Waymo
Derek Caveney	Toyota
Matt Rudnick	General Motors
Gary Oshnock	Stellantis
Emily Frascaroli	Ford

CFME EX-OFFICIO MEMBERS	
Name	Department
Susan Corbin, Chair	Michigan Department of Labor and Economic Opportunity
Liesl Clark	Michigan Department of Environment, Great Lakes, and Energy
Joe Stoddard	Michigan Department of Insurance and Financial Services
Capt. Rick Arnold	Michigan State Police
Brad Wieferich	Michigan Department of Transportation
Rachael Eubanks	Michigan Department of Treasury
Tremaine Phillips	Michigan Public Service Commission

CFME EX-OFFICIO, NON-VOTING MEMBERS OF THE LEGISLATURE	
Name	Delegation
Senator Ken Horn	Designated by the Senate Majority Leader
Senator Mallory McMorrow	Designated by the Senate Minority Leader
Representative Jim Lilly	Designated by the Speaker of the House
Representative Ranjeev Puri	Designated by the House Minority Leader

CFME WORKGROUPS		
Workgroup	Senior Advisor	Organization
Electrification	John Peracchio	Peracchio & Co.
AV Technology and Smart Infrastructure	Reuben Sarkar	American Center for Mobility
Workforce and Economic Development	Carla Bailo	Center for Automotive Research

OFME continued**2022 CFME ANNUAL REPORT**

The CFME's third annual report was published in November 2022. By this time, the CFME had been meeting as a whole and in assigned workgroups for 11 months. Each workgroup had a set of specific policy recommendations that were published in the report to deliver to the governor and the legislature, with the goal of eventual implementation.

2022 CFME ANNUAL REPORT RECOMMENDATIONS

Transition and grow our mobility industry and workforce	<ul style="list-style-type: none"> Invest in bus rapid transit and spend \$10 million to revive the state's mobility challenges to solve for employment and equity barriers Fund a public relations campaign to enhance Michigan's sustainability leadership Scale the Michigan EV Jobs Academy Create a global center for excellence for responsible artificial intelligence
Provide safer, greener and more accessible transportation infrastructure	<ul style="list-style-type: none"> Expand Michigan's Alternative Fuel Corridor opportunities for clean hydrogen and commission a study on hydrogen applications in commercial traffic Develop accessibility standards for EV chargers Create a state EV consumer incentive Fund a \$45 million bus electrification program Expand use of sinking funds to support electric school bus deployments Support Phase-2 of the MDOT work zone safety pilot program Design a clean fuels standard that works for Michigan
Lead the world in mobility and electrification policy and innovation	<ul style="list-style-type: none"> Invest \$30 million into UAS technology development Pass legislation to preserve Michigan's uniform, statewide automated vehicle policy Keep up the annual support for state mobility agencies' capacity Pass legislation to create a mobility research and development talent tax credit Continue advocating to federal policymakers on important connected vehicle issues

MICHIGAN CENTRAL INNOVATION DISTRICT

In FY 2022, the Michigan Strategic Fund authorized funding to support development of the Michigan Central Innovation District in the city of Detroit with an initial term of three years and with an initial allocation of \$7,500,000. Michigan Central (MC) will collaborate with City of Detroit and State of Michigan on initiatives that help to activate the district by creating the right conditions for high-skill, high-wage job creation, workforce development, startup growth, and next-generation mobility and electrification leadership. The projects/funding streams and metrics are detailed below.

PROJECTS/FUNDING STREAMS	METRICS (included in the semi-annual progress reports)
MC Platform Fund	New companies attracted or launched as a result of grantee's involvement
MC MVP Fund	Businesses expanded as a result of grantee's involvement
Prototype shops/regional programming	Projects that were awarded funding, including the amount of funding
Applied Research Challenge	Number of prototypes developed
Staffing	Number of pilots launched
Equitable Ecosystem Fund	Number of businesses engaged with pilots launched
	Number of workers trained
	Number of non-Ford employees employed within the district
	Amounts of other funds leveraged by current clients of the grantee other than state resources

MARKET DEVELOPMENT

The Market Development team was established to be a bridge between the high-level priorities of MEDC’s strategic plan and the many tactical steps that must be taken together to achieve those goals across the enterprise. In FY 2022, the team focused on the following initiatives:

1. Federal initiatives
2. Focus industry matrix initiatives
3. Special projects and initiatives

1. FEDERAL INITIATIVES

Federal Match Program: Launched in January 2022, the MEDC Federal Match Program had 10 applications in FY 2022; LOC Performance was awarded funds totaling over \$8 million, which leveraged over \$140 million in potential federal funding. To date, more than \$60 million in federal funding has been awarded, with \$3.75 million from the Match grant and an additional \$25 million in other investments.

Market Development worked on promoting federal opportunities from the Infrastructure Investment & Jobs Act (IIJA), CHIPS & Science and Inflation Reduction Act (IRA) bills. The team supported companies applying for the battery funding opportunities from the IIJA, although no Michigan company received an award. Market Development worked with organizations applying to U.S. Economic Development Administration (EDA) programs, including Build to Scale (Lawrence Technological University and City of Battle Creek both received an award) and the Build Back Better Regional Challenge (Detroit Regional Partnership received an award).

Market Development also collaborated on the U.S. Small Business Administration (SBA) FAST program (BBCetc received an awarded) and worked with the State Science & Technology Institute (SSTI) to support federal reauthorization of the Small Business Innovation Research (SBIR) program.

Market Development collaborated with other state agencies, including the Department of Environment, Great Lakes, and Energy (EGLE), Department of Labor and Economic Opportunity (LEO), Michigan Department of Transportation (MDOT), Michigan Public Service Commission (MPSC), and Michigan Infrastructure Office (MIO) on developing the state’s plan around IIJA funding including clean energy, in particular hydrogen and the state’s participation in the Department of Energy’s Hydrogen Hub opportunities.

2. FOCUS INDUSTRY MATRIX INITIATIVES

Focus industry matrix initiatives are targeted cross-functional teams that work together to identify, validate, and implement operational plans and tactics that drive growth and jobs in MEDC’s focus industries and sub-clusters.

In FY 2022, existing focus industry matrix initiatives continued forward, and new initiatives were launched. While each initiative is unique in its focus and goals, all continued to employ planning frameworks that include:

- Evaluating cluster and industry opportunities with a collaborative, structured methodology that is flexible and adaptable as industries, technologies, and economic variables change.
- Market intelligence data that helps identify, target, and engage high-potential stakeholders through business development and marketing outreach.
- Leveraging cross-industry connections and “enabling technologies” that have the greatest potential to deliver results across strategic focus areas.
- Engagement with regional economic development partners both on focus industries and regional impact industries.
- Mapping Michigan’s assets and resources that can be leveraged, amplified, and developed—and identifying gaps that can be targeted for programming or attraction.

<p>Lifesciences & Medical Device Technology</p>	<p>Building off FY 2021’s momentum and in leading the cross-functional Lifesciences & Medical Device Matrix Team, Market Development continued to execute against the medical device operational plan that laid out five strategic thrust areas of focus: 1) marketing, promotion, and education; 2) ecosystem, network, and partnership development; 3) cultivate talent; 4) catalyze capital; and 5) enhancement of existing MEDC efforts. Execution of this plan began in FY 2021, and at the outset the team completed a key deliverable which was the initial medical device asset catalog that can be used going forward to better understand and depict assets in this sector. Furthermore, the team began to identify strategic events of interest where an MEDC presence could maximize cross-functional business development engagement and investment value both nationally and internationally within this sector. This included a successful booth and company/partner cohort deployment to Medical Design and Manufacturing West, and the launch of a cross-functional presence at MEDICA 2022 as an international flagship event. To continue to enhance and drive statewide information sharing, coordination, and collaboration, the team also launched and continues to convene the Lifesciences & Medical Device Partner Working Group comprised of economic development and sector-specific partners across the state. Furthermore, as Market Development continues to assess cross-sector opportunities, in a joint lifesciences and cyber strategy, the team began planning for the inaugural CyberMed Challenge, focused on medical device cybersecurity with students, workforce, and industry engagement as program priorities.</p>
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MARKET DEVELOPMENT continued

TECH 2022 Focus: Semiconductors	<p>The team focused on industry, government, and academic coordination efforts in supporting both the CHIPS Act and large potential pipeline projects within the MEDC. The MEDC also enhanced and expanded its relationship with the semiconductor trade association, SEMI, including their participation at the 2022 CAR Management Briefing Seminar and engagement at Semicon West. A formal memorandum of understanding (MOU) has been established with SEMI that will continue to drive strategic collaboration in 2023 and beyond.</p>
AUTOMOTIVE & MOBILITY 2022 Focus: Electrification	<p>Electrification continued as a priority for Market Development's portfolio in FY 2022. With a robust pipeline of projects focused on electrification opportunities, Market Development provided ongoing subject matter expertise in collaboration with colleagues across MEDC.</p>
ADVANCED MANUFACTURING 2022 Focus: Industry 4.0	<p>In FY 2022, Market Development continued its support of the MEDC's Advanced Manufacturing Signature Initiative as the agency deployed regional programming grants to economic development partners across the state. The initial grants were targeted at assisting Michigan companies with Industry 4.0 awareness and preparedness, ultimately encouraging small- and medium-sized manufacturers in Michigan to become better prepared for the future of manufacturing. Building on this in FY 2022, while Industry 4.0 awareness and preparedness continues to be an objective, Industry 4.0 technology implementation has been elevated as key goal. In partnership with statewide local partners, grants have been and continue to be deployed to Michigan manufacturers to assist with the adoption of Industry 4.0 technologies within their businesses. Ultimately this will bolster the maintenance of Michigan's manufacturing advantage and competitiveness. More information about this initiative is available under the Industry 4.0 Signature Initiative section of this report.</p>
CYBERSECURITY 2022 Focus: Cyber Challenges	<p>In FY 2022, Market Development helped establish the newly developed CyberBoat Challenge in coordination with Michigan Technological University and the Great Lakes Research Center (at Michigan Tech) in order to facilitate collaboration among industry, academia, research communities, and government to ensure manufacturers and suppliers are effectively collaborating on safety and security for the vital marine industry. The CyberBoat Challenge joins the portfolio of Michigan Cyber Challenges including: CyberAuto (now in its 10th year) and CyberTruck (now in its fifth year). Market Development staff also participated in proactive media opportunities and panel discussions on cybersecurity.</p>
ENGINEERING, DESIGN & DEVELOPMENT 2022 Focus: Asset Mapping Results and the impact on priority focus industries	<p>In FY 2022, MEDC continued its review of Michigan's growth opportunities to support growth and attraction in engineering, industrial design and research and development (EDD). The results of an asset mapping initiative launched in FY 2021 were shared with MEDC leadership with the goal of presenting a comprehensive shared asset map for stakeholders in Michigan as well as those interested in doing business with Michigan.</p>
BROADBAND 2022 Focus: Establishment of Michigan High-Speed Internet Office at LEO	<p>Market Development worked with LEO and Connecting Michigan Taskforce (CMIT) stakeholders to transition oversight of Michigan's broadband initiative to the newly established Michigan High-Speed Internet Office (MIHI). Additionally, utilizing Community Development Block Grant (CBDG) funding, MEDC worked with Connected Michigan and MIHI to audit more than 65,000 miles of broadband infrastructure across the state in order to guide communities and service providers in prioritizing underserved locations for establishing and upgrading fiber networks. This audit also helped make the case for additional federal funding. The Market Development team continues to support the organizational efforts in broadband deployment with a focus on economic growth and impact on the state.</p>

3. SPECIAL AND SHORT-TERM PROJECTS AND INITIATIVES

Strategic, coordinated review of industries/clusters that are aligned to MEDC's strategic priorities and that have the potential to create significant economic development opportunities for Michigan.

Hyperscale Data Center	<p>Market Development worked with stakeholders in southeast Michigan to hire a consulting firm to benchmark Michigan against other states for attracting large, hyperscale data centers. The results of the benchmark study provided new insights into what Michigan must do to become a leading state for attracting hyperscale data centers. The report also provided useful data for Michigan's development of data center resources needed across the state.</p>
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MARKET DEVELOPMENT continued

INDUSTRY EVENTS & OTHER NOTABLE ENGAGEMENTS

Market Development staff engaged in numerous programs and conferences in support of focus industries, sub-clusters and new initiatives, including:

NOVEMBER 2021

- MEDICA: Germany (medical devices and life sciences)

DECEMBER 2021

- SEMICON West (semiconductor industry)
- MD&M East (medical device and manufacturing)
- NL delegation in Michigan: Collaboration with memorandum of understanding partners from The Netherlands

JANUARY 2022

- Consumer Electronics Show: Engaged with MEDC sponsorship activities and collaboration with the full Michigan delegation

FEBRUARY 2022

- SBLN Summit: Broadband (state broadband leaders network summit)

APRIL 2022

- SAE WCX: Networking and attendance
- MD&M West: Hosted Michigan Pavilion for Medical Device and Manufacturing show
- MDEX: Sponsorship and attendance at Michigan Defense Expo
- AUVSI: Association for Uncrewed Vehicle Systems International (focus on the future of commercial and defense industry advanced mobility)

MAY 2022

- JEC: International composite materials trade show and conference
- SSTI Conference: State Science & Technology Institute
- International delegations: Support visits from Netherlands and Finland
- CyberBoat Challenge (pilot launched this year; see summary above)

JUNE 2022

- Hannover Messe: Largest international manufacturing expo in Europe
- Bio International (life sciences and medical device industry)
- Silicone Expo: Inaugural expo in Detroit focused on silicone and its use in multiple industries

- CyberTruck Challenge: Fifth annual challenge focused on cybersecurity in heavy duty vehicles
- Select USA: Washington, D.C., show that attracts international stakeholders interested in investing in and working with U.S.-based manufacturers across multiple industries
- Foam and Industrial Adhesives Show: Michigan expo focused on foam and industrial adhesives and their importance in multiple industries (automotive, medical devices, etc.)

JULY 2022

- Semicon West: Semiconductor show organized by leading industry association, SEMI, with which MEDC is coordinating on strategic opportunities for Michigan
- CyberAuto Challenge: 10th annual challenge focused on cybersecurity in personal vehicles

AUGUST 2022

- CAR MBS: Center for Automotive Research's annual management briefing seminar; attended by Governor Whitmer and MEDC leadership
- ITS Australia: Annual Intelligent Transportation Society event for Australia; presented defense sector case studies from Michigan to international audience

SEPTEMBER 2022

- Auto ISAC Cybersecurity Summit: Automotive Information Sharing and Analysis Center summit focused on emerging cybersecurity issues around transportation
- The Battery Show: Michigan show that draws international audience of battery and electrification stakeholders
- Detroit Auto Show: Annual show in Detroit that showcases Michigan's leadership in the global automotive and transportation mobility industries
- ITS World Congress (Los Angeles): Intelligent Transportation Society's international conference that is held in the Americas once every three years. Key focus on mobility infrastructure needs.

While FY 2022 continued to present unique challenges for how work is done, it also began a return to "normal" ways of working. The Market Development team continued to drive collaboration and evaluation of new market opportunities as well as provide MEDC with key industry intel to guide planning and engagement on priority industries. Market Development became an even more frequent collaborator across the MEDC enterprise by contributing a valuable and unique perspective.

INDUSTRY 4.0 SIGNATURE INITIATIVE

The MEDC Industry 4.0 Signature Initiative was launched in December 2020 as a key initiative to build resiliency of the manufacturing industry within the state of Michigan through technology adoption. Industry 4.0 (I4.0) is the convergence of digital and physical technologies, including a variety of technologies such as artificial intelligence, data analytics, cloud computing, industrial internet of things (IoT), modeling and visualization, 3-D printing, advanced robotics, and cybersecurity. The program's mission is to ensure 50 percent of Michigan's small and medium-sized manufacturers (6,200 businesses) are prepared to adopt Industry 4.0 technologies by 2025.

MEDC developed a multi-pronged approach to address the need for awareness and education, training, one-on-

one counseling, and implementation support. In FY 2022, the program was comprised of statewide services provided by Automation Alley and the Michigan Manufacturing Technology Center (MMTC), regional services and training provided by a network of nine regional partners, and an implementation grant program facilitated by six grant administrators around the state.

In FY 2022, a total of 1,379 small manufacturers were supported through this initiative. Individual engagements totaled 2,750, including over 875 participants in events and webinars, 189 attendees at MMTC Technology Roadshows, over 270 companies registered for an essential membership and 190 companies receiving an in-depth assessment from MMTC. Since the inception of the program, 2,129 individual small manufacturers have been supported statewide.

Partner	Regional Coverage	Award	I4.0 Services Provided
Automation Alley ¹	Statewide (1–10)	\$2,500,000.00	I4.0 Leadership Evaluations, Essential Membership, Technology in Industry Report, Education and Events
Michigan Manufacturing Technology Center (MMTC) ²	Statewide (1–10)	\$1,350,000.00	Technology Roadshows, Course Trainings, I4.0 Technology Assessments
Great Lakes Bay Manufacturer's Association	Regions 5, 6	\$294,118.00	Regional I4.0 Implementation Grant Administrator
Macomb County Department of Planning and Economic Development	Macomb County	\$382,353.00	Regional I4.0 Implementation Grant Administrator
Manufacturing Growth Alliance	Regions 1, 3, 7, 9; Oakland and Wayne counties	\$1,323,529.00	Regional I4.0 Implementation Grant Administrator
Networks Northwest	Region 2	\$117,647.00	Regional I4.0 Implementation Grant Administrator
Southwest Michigan First	Region 8	\$294,118.00	Regional I4.0 Implementation Grant Administrator
The Right Place	Region 4	\$588,235.00	Regional I4.0 Implementation Grant Administrator
TOTAL		\$6,850,000.00	

¹ In FY 2021, the MSF awarded \$2,500,000 to Automation Alley for Industry 4.0 services; the FY 2021 report listed the award amount as \$1,156,300 in error.

² In FY 2022, the MSF awarded \$3,050,000 to MMTC that was split between two programs: \$1,350,000 in contract funds related to the I4.0 Signature Initiative and \$1,700,000 in contract funds to support the Pure Michigan Business Connect (PMBC) program's supplier research for matchmaking initiatives. The award amount listed above does not include the funding for PMBC; information for that program is included in the Sec. 88(b)(2)(c) section of this report.

INDUSTRY 4.0 SIGNATURE INITIATIVE continued**INDUSTRY 4.0 IMPLEMENTATION GRANTS**

In April 2022, the I4.0 implementation grants were launched with \$3 million to support implementation projects statewide. To support companies with one of the key barriers to implementation, cost, these grants were developed to provide 50 percent reimbursement on eligible I4.0 technology implementations, up to \$25,000. The grant program is facilitated through a network of six regional partners who promote the program, recruit participants, award recipients, reconcile receipts, and track results. In FY 2022, 74 implementation grants were awarded across 34 counties statewide. The grants totaled \$1.7 million and leveraged an estimated \$11.2 million in additional investment from small manufacturers.

Company	County	Expected Project Cost	Award
Nuvar Inc.	Allegan	\$800,000.00	\$25,000.00
Vantage Plastics	Arenac	\$70,000.00	\$25,000.00
Ross Controls dba Ross Decco	Benzie	\$75,000.00	\$16,630.00
Alpha Resources LLC	Berrien	\$341,000.00	\$25,000.00
Lyons Industries Inc.	Cass	\$2,000,000.00	\$25,000.00
Van Dam Custom Boats	Charlevoix	\$23,000.00	\$11,500.00
Tube Fab Roman Engineering	Cheboygan	\$352,932.00	\$25,000.00
Superior Fabrication Company LLC	Chippewa	\$100,000.00	\$25,000.00
Saylor-Beall Manufacturing	Clinton	\$32,344.83	\$16,172.42
U.P. Fabricating Co. Inc.	Delta	\$55,000.00	\$25,000.00
Bay Motor Products	Grand Traverse	\$100,000.00	\$25,000.00
Promethient Inc.	Grand Traverse	\$5,000.00	\$2,500.00
World Magnetics Company	Grand Traverse	\$38,740.00	\$19,370.00
Livonia Tool and Laser	Hillsdale	\$50,000.00	\$25,000.00
Chicken Trumper Ultralight Gear	Houghton	\$20,149.00	\$10,074.50
Great Lakes Sound & Vibration Inc.	Houghton	\$49,538.99	\$24,769.50
Regency Plastics	Huron	\$74,726.00	\$25,000.00
Capital Steel & Wire	Ingham	\$135,000.00	\$25,000.00
Concord Manufacturing Company	Jackson	\$159,000.00	\$25,000.00
Legends Manufacturing Inc.	Jackson	\$646,700.00	\$25,000.00
Machining Momentum LLC	Jackson	\$85,000.00	\$25,000.00
Production Saw & Machine Co.	Jackson	\$70,000.00	\$25,000.00
Betz Machine	Kalamazoo	\$133,300.00	\$25,000.00
W-L Molding of Michigan LLC	Kalamazoo	\$50,000.00	\$25,000.00
Cascade Die Casting Group Inc.	Kent	\$148,900.00	\$25,000.00
Imperial Metal Products	Kent	\$75,819.51	\$25,000.00
Legacy Precision Molds Inc.	Kent	\$726,000.00	\$25,000.00
Nicolai North America	Kent	\$72,200.00	\$25,000.00
Pop Daddy Snacks	Livingston	\$55,000.00	\$25,000.00
Northern Wings Repair Inc.	Luce	\$180,000.00	\$25,000.00
D&F Corporation	Macomb	\$49,470.00	\$24,735.00
Drake Enterprises Inc.	Macomb	\$158,000.00	\$25,000.00
Elite Mold & Engineering	Macomb	\$300,000.00	\$25,000.00
I F Metalworks	Macomb	\$50,000.00	\$25,000.00
Misc Products Inc.	Macomb	\$71,400.00	\$25,000.00
NTL Industries Inc.	Macomb	\$30,000.00	\$15,000.00

INDUSTRY 4.0 SIGNATURE INITIATIVE continued

INDUSTRY 4.0 IMPLEMENTATION GRANTS continued			
Company	County	Expected Project Cost	Award
Prestige Stamping LLC	Macomb	\$715,000.00	\$25,000.00
Prosper-Tech Machine & Tool LLC	Macomb	\$24,000.00	\$12,000.00
PTI Engineered Plastics	Macomb	\$800,000.00	\$25,000.00
Synergy Additive Manufacturing LLC	Macomb	\$155,000.00	\$25,000.00
Tube Co. Inc.	Macomb	\$75,000.00	\$25,000.00
Zero Tolerance LLC	Macomb	\$150,000.00	\$25,000.00
Argonics	Marquette	\$75,500.00	\$25,000.00
Metalworks	Mason	\$75,000.00	\$25,000.00
BOSTONtec Inc.	Midland	\$180,000.00	\$25,000.00
Pinnacle Technologies Group Inc.	Monroe	\$47,000.00	\$23,500.00
Dynamic Conveyor Corp.	Muskegon	\$65,000.00	\$25,000.00
RSI Manufacturing	Muskegon	\$150,000.00	\$25,000.00
Coventry Industries LLC	Oakland	\$68,000.00	\$25,000.00
Fenix Ammunition	Oakland	\$95,000.00	\$25,000.00
Magnetic Products Inc.	Oakland	\$188,660.00	\$25,000.00
Noble Gas	Oakland	\$70,000.00	\$25,000.00
Qualified3D	Oakland	\$120,000.00	\$25,000.00
Total Door II Inc.	Oakland	\$65,000.00	\$25,000.00
Totally Automated Systems	Oakland	\$200,000.00	\$25,000.00
Witzenmann USA	Oakland	\$200,000.00	\$25,000.00
Youngtronics LLC	Oakland	\$47,800.00	\$23,900.00
Symbiote Inc.	Ottawa	\$85,000.00	\$25,000.00
Amigo Mobility International Inc.	Saginaw	\$10,000.00	\$5,000.00
Erie Marking Inc. dba Erie Custom Signs	Saginaw	\$42,750.00	\$21,375.00
Plastatech Engineering	Saginaw	\$75,000.00	\$25,000.00
Great Lakes Fabrication and Machining	Shiawassee	\$110,000.00	\$25,000.00
Becker Metal Works	St. Clair	\$95,000.00	\$25,000.00
P.J. Wallbank Springs	St. Clair	\$107,800.00	\$25,000.00
LTW Inc.	Van Buren	\$56,500.00	\$25,000.00
Petter Investments Inc. dba Riveer Environmental	Van Buren	\$56,852.00	\$25,000.00
Leon Speakers	Washtenaw	\$24,118.00	\$12,059.00
PlasTechs of Michigan LLC	Washtenaw	\$49,500.00	\$24,750.00
Sequoia Applied Solutions	Washtenaw	\$71,000.00	\$25,000.00
Airflow Sciences Corp.	Wayne	\$90,000.00	\$25,000.00
Clips & Clamps Industries	Wayne	\$800,000.00	\$25,000.00
ISAIC (Industrial Sewing and Innovation Center)	Wayne	\$62,477.00	\$25,000.00
Precision Material Handling Equipment	Wayne	\$60,000.00	\$25,000.00
Tooling and Equipment International Corp.	Wayne	\$175,000.00	\$25,000.00
TOTAL : 74 grants	34 counties	\$12,920,177.33	\$1,713,335.42

INDUSTRY 4.0 SIGNATURE INITIATIVE continued

WORLD ECONOMIC FORUM ADVANCED MANUFACTURING CENTRE

In May 2022, MEDC partnered with Oakland County to establish the World Economic Forum's United States Centre for Advanced Manufacturing hosted at Automation Alley in Troy. The goals of the centre will focus solely on the future of manufacturing and help solidify Michigan's position as the manufacturing capital of the United States, accelerating the transformation of the advanced manufacturing industry in Michigan and nationwide. The Michigan Strategic Fund approved a total of \$1 million annually to support the centre over a three-year term.

The objective of the U.S. Advanced Manufacturing Center during year one is to accelerate the transition towards advanced manufacturing by achieving the following:

1. Validate and extend the state of Michigan brand by driving the agenda at the regional, national, and global level.
2. Promote international networking and drive foreign direct investment to Michigan.
3. Be the U.S. operational arm of the forum's global advanced manufacturing and value chains platform.
4. Amplify the MEDC/Automation Alley Industry 4.0 signature initiatives on the global stage.

Through these partnerships, awareness, and education, MEDC is continuing to reinforce the state's value proposition and leadership in advanced manufacturing and the jobs it supports for years to come. For more information about this initiative, visit www.michiganbusiness.org/industry4-0.

PURE MICHIGAN BUSINESS CONNECT

Pure Michigan Business Connect (PMBC) is a multi-billion-dollar public/private initiative developed by the MEDC in 2011 that connects Michigan goods and service suppliers with all levels of corporate and public purchasers at no cost to the procurement teams and suppliers in attendance. PMBC also supports international companies looking for joint ventures or research and development (R&D) partnerships with qualified Michigan partners.

PMBC's mission is to help Michigan businesses grow by:

- Connecting local, national, and global purchasers to Michigan suppliers by offering customized procurement or joint venture matchmaking searches, summits, and buyer tours.
- Partnering with local, national, and global purchasers to organize dedicated buyer-supplier matchmaking activities.
- Delivering full concierge services to businesses to help find the right connections.
- Working with industry, regional, and diversity partners to uncover opportunities for Michigan businesses.

CUMULATIVE RESULTS

Since its inception, PMBC has facilitated more than \$18 billion in new contracts and purchase orders between global purchasers and Michigan-based companies. This has resulted in more than 86,000 jobs that have been supported since 2011. PMBC has facilitated connections in 80 unique industry categories as identified by the three-digit North American Industry Classification System.

FY 2022 RESULTS

PMBC facilitated \$3.3 billion in revenue and hosted 34 corporate matchmaking initiatives with 1,151 unique meetings between qualified Michigan companies and 174 corporate procurement teams. Of these teams, 133 were new to the program. In FY 2022, 192 custom demand-side research projects were executed with more than 3,500 Michigan supplier recommendations for these requests. The custom research process led directly to two buyer tours, one with Stuff Engineering (Japan) and one with Deutz North America (Georgia), that represent Michigan supplier opportunities of tens of millions of dollars.

PMBC continues to work with global brands such as Boeing, Honda, Siemens, Ally Financial, RangeMe, Target, CVS, Kalsec, Cargill, and Airbus. PMBC also works to support local purchasers from companies such as Consumers Energy, DTE Energy, Meijer, Henry Ford Health, and Stryker.

REGIONAL SMALL BUSINESS SUPPORT

The Regional Small Business Support initiatives work directly with local partners and business service providers to support other local businesses looking to grow. Seven regionally specific events were hosted in FY 2022 that facilitated over 130 1:1 meetings between suppliers and purchasing teams with more than \$220 million in opportunities available. Additionally, professional service resources were awarded to small businesses participating in the regional pitch competitions including services such as website design, branding, photography, videography, and more.

- West Michigan Outdoor Recreation Pitch Competition
- BuyDetroit Pitch to The Buyer
- Northern MI Outdoor Recreation Pitch Competition
- Meijer Market Local Vendor Event
- Northeast Michigan Pitch Competition
- Buy Detroit Marketplace Live
- Capital City Local Vendor Summit

SUPPLIER DIVERSITY AND SUPPORTING DIVERSE BUSINESSES

PMBC leverages a statewide network of diversity partners and ethnic chambers to ensure diverse-owned small businesses have the tools and opportunities to grow within the state. These initiatives were made possible by working with the following partners:

- The Michigan Hispanic Chamber of Commerce (MHCC)
- National Business League (NBL)
- Asian Pacific American Chamber of Commerce (APACC)
- Great Lakes Women's Business Council (GLWBC)
- Michigan Minority Supplier Development Council (MMSDC)
- Detroit Regional LGBT Chamber of Commerce
- National Minority Supplier Development Council (NMSDC)
- West Michigan Hispanic Chamber of Commerce (WMHCC)
- National Veteran's Business Development Council (NVBDC)
- Sault Tribe Business Alliance (STBA)
- Several events were held with partners including the Great Lake's Women's Business Council's WeMatch, where 150 1:1 meetings were scheduled between purchasers and 55 qualified Michigan women-owned

PURE MICHIGAN BUSINESS CONNECT continued

businesses. Twenty-six corporate purchasing groups attended including LEAR, Walbridge, Honda, Henry Ford Health System, Ford, DTE Energy, Comerica Bank, and more. Tanya Markos-Vanno from the PMBC team was recognized as the Government Champion of the Year from GLWBC.

- The Inaugural Detroit Regional LGBT Chamber's COLOURS Business Summit matched 10 purchasing teams including Ally Financial, Comerica Bank, Ford, and LEAR, with 49 Michigan suppliers to discuss purchasing needs.
- The first pitch competition was held with the Sault Tribe Business Alliance where \$30,000 in support services was awarded to six participants within the Sault Tribe.

SUPPORTING KEY INDUSTRIES

Defense and aerospace are two primary industries that have a heavy manufacturing heritage in the state. Each year, PMBC supports the Michigan Defense Exposition and Opportunities Conference by hosting 1:1 matchmaking meetings between the following prime contractors and Michigan suppliers: General Dynamics Land Systems (GDLS), SAPA Transmission, RENK America, Defense Logistics Agency Land (DLA-L), Federal Aviation Administration, American Rheinmetall Vehicles, and United States Army Corps of Engineers District Detroit. Over 80 collective meetings with 72 Michigan businesses were held at this event. Further, PMBC held the first multi-state matchmaker in the defense and aerospace industry with the Tri-State Matchmaker. GDLS, DLA-L, US Army Tank and

Automotive Command (TACOM), Wright Patterson Air Force Base, NASA, and the Boeing Company participated in 22 pre-scheduled meetings with 32 businesses to support open procurement needs.

Supporting the agriculture industry means more than providing support for consumer-packaged goods (CPG) products. Newly passed legislation (Public Act 135 of 2022) incentivizes small batch distillers and brewers for sourcing 40 percent of their grain from Michigan companies. As a result, PMBC immediately began meeting with stakeholders in the craft beverage industry and approached the Michigan Craft Beverage Council to develop and administer a survey to grain growers and distillers statewide to inform matchmaking between supply and demand for barley, rye, corn, and wheat.

PMBC ACCESS & CERTIFICATION GRANT

The PMBC Access and Certification Grant program was created to help break down barriers preventing suppliers from accessing new procurement opportunities or diversifying into new industry verticals. Over \$22 million in reported increased revenue was attributed to the PMBC Access and Certification Grant. In FY 2022, 13 companies from seven counties were granted nearly \$85,000 combined to reimburse up to 75 percent of costs associated with receiving new access to procurement sites or industry certifications. Examples of certifications or software access were AS9100, ISO9001, SOC2 Cyber Security, BidNet Direct, and SolidWorks CAD License.

PMBC ACCESS & CERTIFICATION GRANT AWARDS

County	Company	Award Amount	Approved Grant Use
Berrien	GP Manufacturing Inc.	\$1,304.21	ISO9001
Kalamazoo	Iris Dx Inc.	\$1,387.50	ISO9001
Kent	Stingray Advisory Group	\$453.71	BidnetDirect Subscription
Macomb	Gage Bilt Inc.	\$7,000.61	ISO9001
Marquette	Fresh Systems	\$1,912.50	ISO9001
Oakland	Real World Technologies Inc.	\$15,000.00	ISO9001
Oakland	The RFC Group	\$11,340.00	ISO9001
Oakland	Dynamics Group	\$10,704.75	SolidWorks CAD License
Oakland	MojoHost	\$15,000.00	SOC2 Cyber Security
Oakland	TeQuionBrookins LLC	\$1,254.08	BidnetDirect Subscription
Oakland	Innovative Solution Partners	\$387.00	BidnetDirect Subscription
Saginaw	Homestead Elements LLC	\$9,617.51	ISO9001
Saginaw	Bell Engineering	\$9,607.50	AS9100D
TOTAL GRANTS AWARDED		\$84,969.37	
TOTAL FY 2022 REPORTED REVENUE			\$22,435,825.22

PURE MICHIGAN BUSINESS CONNECT continued

PMBC PROGRAM TESTIMONIALS

“I did not know everything when I started Hummus Goodness. Actually, maybe I knew nothing more than how to make yummy hummus. The best thing I did was surround myself with very knowledgeable advisors and organizations. My team and I are so grateful that PMBC has opened the door for Hummus Goodness to have conversations with large retail partners and organizations.”

—*Hannah Awada, Hummus Goodness*

“Working with Pure Michigan Business Connect, MEDC, MSU and MDARD, we are focusing on one thing and it’s to help local businesses grow. We have had the ability to do that with numerous vendors here at Woodward Corner and some of the other market format stores. We have the ability and autonomy to make these business decisions as opposed to a Meijer supercenter.”

—*Natalie Rubino, Store Director, Woodward Corner Market*

“The PMBC Access and Certification Grant has allowed GLSV to acquire assistance to enhance our quality management system and open doors of opportunity into new supply opportunities related to ground vehicles, marine, amphibious, and aerospace. We are undergoing auditing to the new AS 9100 standard beginning in June 2022. Our contract awards with DLA in this segment, generates significant revenue and establishes credibility in the commercial markets. GLSV used funds from the grant for both certification (AS9100) and access (Bidlink) to identify these important supply opportunities with DLA.”

—*Collin Saint-Onge, GLSV*

MICHIGAN BUSINESS DEVELOPMENT PROGRAM

The Michigan Business Development Program (MBDP) is an incentive program available from the MSE, in cooperation with the MEDC. The program is designed to provide grants, loans, and other economic assistance to businesses for highly competitive projects in Michigan that create jobs and/or provide investment. All awards are performance-based. In FY 2022, 47 projects were approved by the MSF board or by MSF delegated authority. MSF board members receive a report on projects that are approved by delegated authority and all awards are posted on the MEDC's website. The following is a table of project approvals that occurred between October 1, 2021, and September 30, 2022.

MBDP APPROVALS						
Fiscal year 2022: 10/01/2021-09/30/2022						
Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount
DAG Technology Inc.	10/04/21	Grand Blanc Twp.	Genesee	New	Grant	\$300,000
Crest Marine LLC	10/11/21	Owosso Twp.	Shiawassee	Expansion	Grant	\$425,000
Days LLC	10/15/21	Cassopolis	Cass	Relocation	Grant	\$350,000
tesa tape Inc.	10/15/21	Sparta	Kent	Expansion	Grant	\$450,000
Mayville Engineering Inc.	10/26/21	Hazel Park	Oakland	New	Grant	\$2,500,000
Request Foods Inc.	10/26/21	Holland	Ottawa	Expansion	Grant	\$2,000,000
Excellence Optoelectronics Inc.	10/31/21	Dundee	Monroe	Expansion	Grant	\$1,000,000
Borg Warner Thermal Systems Inc.	11/16/21	Cadillac	Wexford	Expansion	Grant	\$225,000
Roll & Hill	11/18/21	Byron Center	Kent	Expansion	Grant	\$300,000
Konnech Inc.	11/29/21	Meridian Twp.	Ingham	Expansion	Grant	\$306,000
Louis Padnos Iron & Metal Company	12/01/21	Wyoming	Kent	Expansion	Grant	\$250,000
Marada Industries Inc.	12/10/21	Lyon Twp.	Kent	Expansion	Grant	\$340,000
West Coast Manufacturing	12/15/21	Walker	Kent	Investment in existing	Grant	\$500,000
Electrical Components International	01/03/22	Southfield	Oakland	Relocation	Grant	\$760,000
Aerostar Manufacturing	01/06/22	Romulus	Wayne	Expansion	Grant	\$200,000
Dana Inc.	02/22/22	Novi	Oakland	New	Grant	\$1,500,000
LM Manufacturing	02/22/22	Detroit	Wayne	New	Grant	\$2,000,000
UTAC	02/28/22	Redford	Wayne	Redevelopment	Grant	\$850,000
BRP US Inc.	02/28/22	Watertown Twp.	Clinton	Expansion	Grant	\$689,500
BOS Automotive Products Inc.	03/03/22	Rochester Hills	Oakland	Expansion	Grant	\$225,000
Twistthink	03/21/22	Grand Rapids	Kent	Expansion	Grant	\$300,000
LG Energy	03/22/22	Holland	Allegan	Expansion	Grant	\$10,000,000
West Michigan Tool & Die Co.	03/23/22	Benton Harbor	Berrien	Expansion	Grant	\$88,000
Duncan Aviation	03/30/22	Battle Creek	Calhoun	Expansion	Grant	\$488,000
Daejin Advanced Materials	03/31/22	Adrian	Lenawee	New	Grant	\$500,000
ATESTEO GmbH & Co KG	04/18/22	East Lansing	Ingham	New	Grant	\$400,000
ACI Plastics	04/29/22	Flint	Genesee	Expansion	Grant	\$150,000
Bleistahl North America LP	05/16/22	Battle Creek	Calhoun	Expansion	Grant	\$414,000
Hudsonville Creamery & Ice Cream Company LLC	05/17/22	Holland	Allegan	Expansion	Grant	\$1,000,000

MICHIGAN BUSINESS DEVELOPMENT PROGRAM continued

MBDP APPROVALS continued						
Fiscal year 2022: 10/01/2021-09/30/2022						
Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount
Rexair LLC	05/18/22	Cadillac	Wexford	Expansion	Grant	\$48,000
American Recreational Products LLC	05/23/22	Fenton	Genesee	Expansion	Grant	\$250,000
Calumet Electronics Corporation	05/24/22	Calumet	Houghton	Expansion	Grant	\$600,000
Coastal Container Corporation	05/24/22	Holland	Allegan	Expansion	Grant	\$264,000
JR Automation Technologies LLC	05/24/22	Holland	Allegan	Expansion	Grant	\$2,250,000
AddEnergie	06/06/22	Detroit	Wayne	New	Grant	\$800,000
Holo Footwear	06/22/22	Grand Rapids	Kent	Relocation	Grant	\$250,000
Cytiva	06/28/22	Muskegon	Muskegon	New	Grant	\$1,500,000
Niagara Bottling	07/21/22	Shelby Twp.	Macomb	New	Grant	\$350,000
Gentex Corporation	07/26/22	Zeeland Twp.	Ottawa	Expansion	Grant	\$5,500,000
American Rheinmetall	07/26/22	Sterling Heights	Macomb	Defense	Grant	\$1,500,000
Louisiana-Pacific Corporation	08/05/22	Sagola Twp.	Dickinson	Expansion	Grant	\$325,000
Dana Thermal Products LLC	08/23/22	Auburn Hills	Oakland	New	Grant	\$2,500,000
Neogen Corporation	08/23/22	Lansing	Ingham	New	Grant	\$324,000
Unismack	08/29/22	Kentwood	Kent	New	Grant	\$1,000,000
Tecnoform S.p.A.	09/13/22	Grand Rapids	Kent	New	Grant	\$750,000
Midwest Acoust-A-Fiber Inc.	09/16/22	Shelby Twp.	Macomb	New	Grant	\$375,000
Traverse City Whiskey Co.	09/23/22	Elmwood Twp.	Leelanau	New	Grant	\$750,000
TOTAL						\$47,846,500

MICHIGAN BUSINESS DEVELOPMENT PROGRAM PERFORMANCE METRICS AND PROJECT AMENDMENTS

The Omnibus Budget requires the MSF to submit a report updating the legislature on Michigan Business Development Program (MBDP) performance metrics and amendments. The following report shows activity as of September 30, 2022.

The total verified jobs as of September 30, 2022, are 62,399. The total committed jobs are 83,162. Verified jobs reflect the number of jobs a company has created to reach a milestone and receive a disbursement. All project milestones and disbursement requests are reviewed and verified through a consistent compliance process. Committed jobs are the number of jobs contractually obligated and are subject to clawback for non-performance. A company must create this number of jobs in order to receive the full award amount. The number of verified jobs may be lower than the committed jobs because not all companies have reached a milestone. The committed job number is the total over the life of the grant, which may take companies three to five years to achieve.

The total proposed qualified investment as of September 30, 2022, for executed agreements is \$18,993,359,959. The actual qualified investment is \$18,747,079,896.

The aggregated projected return on investment (ROI) to the state of Michigan for FY 2022 approved projects that are still active as of December 2, 2022, is 3.21. This means

that for every \$1 invested, there is a projected net return of \$3.21. The formula utilizes estimated net cash flow to the state based on new personal income generated by projects divided by the cost of the incentives projected to be paid to the companies. The new personal income is estimated by applying the Regional Economic Models Inc. (REMI) analysis. This method utilizes projected personal income generated through direct jobs created by the companies, indirect jobs as a result of the projects and projected capital investment, and induced activity generated through spin-off effects. Projected ROI was calculated on a weighted average.

The MEDC has calculated an aggregated actual ROI to the state of Michigan for 25 projects¹ in FY 2022, 17 of which reached an ended stage and eight that were terminated with disbursed funds which were not completely returned to the MSF. Actual ROI for terminated projects where all funds were returned to the MSF was not calculated.

These 25 projects had an aggregate actual ROI of \$2.74, and were projected to have an ROI of \$7.97.

This analysis is similar to the projected ROI calculation but uses verified jobs and self-reported private investment by the companies, where data was available. This calculation also includes the original estimated local abatement data at the time of project approval,

and not the actualized local abatement as that final number was not actively available to the MEDC.

In July of 2020, the MEDC adopted some modifications to its ROI analysis, which has had some effect on the resulting MBDP ROIs compared to prior years.

In April 2020 and amended in March 2021, the MSF board approved the MSF Awardee Relief Initiative that is intended to provide temporary relief to MSF borrowers, grantees, and other incentive awardees to reduce the economic impact of COVID-19 on those businesses. Several of the amendments in the table below were approved as a result of this initiative.

¹ Due to project size, and proportion and scale of different state incentives, MEDC analysts excluded one project from this MBDP assessment. This project was instead included in the performance estimate of the Good Jobs for Michigan program, where its ROI is more accurately represented.

MBDP PROJECT AMENDMENTS

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	MSF Approval Date	Amended Date*	Change in Award Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment #	Amendment Description	Amendment Justification
Dennis Group	10/13/21	02/17/22				Amendment 2	Extend Milestone 2 due date from 12/31/21 to 12/31/22; extend Milestone 3 due date from 12/31/22 to 12/31/23; and extend grant term from 06/30/23 to 06/30/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Kalamazoo Outdoor Gourmet	10/20/21	07/08/22				Amendment 1	Amend to combine Milestones 1 and 2 with a due date of 03/31/22.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Michigan Software Labs	10/22/21	12/01/21				Amendment 1	Extend Milestone 1 due date from 12/01/21 to 12/01/22 and extend grant term from 06/01/22 to 06/01/23	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Performance Fabrics Inc. dba HexArmor	10/26/21	12/16/21				Amendment 1	Extend Milestone 3 due date and Minimum QNJs required date from 12/31/21 to 12/31/22 and extend grant term from 06/30/22 to 06/30/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Almond Products Inc.	10/28/21	11/02/21	(\$238,000)	(20)		Amendment 1	Reduce grant award from \$850,000 to \$612,000; reduce required QNJs from 72 to 52; extend Milestone 3 due date from 06/30/20 to 06/30/22; eliminate Milestone 4; and extend grant term from 06/30/22 to 12/30/22.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
PlaneWave Instruments	11/02/21	02/25/22				Amendment 1	Extend Milestone 3 due date from 04/30/21 to 04/30/22 and grant term from 10/31/21 to 10/31/22.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Motion Dynamics Corporation	11/02/21	02/17/22				Amendment 1	Extend Milestone 2 due date from 08/31/20 to 5/31/22; extend Milestone 3 due date from 08/31/21 to 05/31/23 and grant term from 01/31/22 to 11/30/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Miniature Custom Manufacturing	11/04/21					Amendment 1	Extend Milestone 1 due date from 12/31/21 to 12/31/22 and grant term from 06/30/22 to 06/30/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Shunli Steel Group	11/10/21	01/10/22				Amendment 1	Extend Milestone 1 due date from 11/30/21 to 11/30/23; extend Milestone 2 due date from 11/30/22 to 11/30/24; extend Milestone 3 due date from 11/30/23 to 11/30/25; extend Milestone 4 due date from 11/30/24 to 11/30/26 and grant term from 05/31/25 to 05/31/27.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Michigan Metal Coatings Company	11/10/21	01/13/22				Amendment 1	Extend Milestone 2 due date from 05/31/21 to 05/31/22 and grant term from 11/30/21 to 11/30/22.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Beet Inc.	11/10/21	01/04/22				Amendment 2	Extend Milestone 1 due date from 12/31/21 to 12/31/23; extend Milestone 2 due date from 12/31/22 to 12/31/24; extend Milestone 3 due date from 12/31/23 to 12/31/25 and grant term from 06/30/24 to 06/30/26; amend project location from City of Troy to City of Southfield.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Midwest Glass Fabricators Inc.	11/18/21	01/04/22				Amendment 2	Extend Milestone 1 due date from 04/30/21 to 04/30/22; extend Milestone 2 due date from 04/30/22 to 04/30/23; and extend grant term from 10/31/22 to 10/31/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.

MBDP PERFORMANCE METRICS AND PROJECT AMENDMENTS continued

MBDP PROJECT AMENDMENTS continued

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	MSF Approval Date	Amended Date*	Change in Award Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment #	Amendment Description	Amendment Justification
Brose North America Inc.	11/18/21	12/08/21				Amendment 3	Amend Milestone 7 due date from 12/31/22 to 12/31/21 and amend the term date from 06/30/23 to 06/30/22.	The company exceeded job creation expectations and was able to fulfill the grant terms earlier than anticipated.
Berkshire Production Supply LLC	12/06/21	04/04/22				Amendment 1	Extend Milestone 1 due date from 07/31/22 to 07/31/23 allowing the base job requirement to be met by the due date; extend Milestone 2 due date from 07/31/23 to 07/31/24; extend Milestone 3 due date from 07/31/24 to 07/31/25; extend Milestone 4 due date from 07/31/25 to 07/31/26; and extend the grant term from 10/31/25 to 07/31/26. Amend company name from Production Tool Supply Company LLC to Berkshire Production Supply LLC.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
SAPA Group (SAPA Placencia)	12/21/21	04/05/22				Amendment 2	Extend Milestone 2 due date from 04/30/21 to 04/30/23; extend Milestone 3 due date from 04/30/22 to 04/30/24; extend Milestone 4 due date from 04/30/23 to 04/30/25; eliminate Milestone 5 and restructure job creation related to milestones 2 through 4.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Acisure	01/05/22	01/31/22				Amendment 2	Add additional entities to count toward the base job employment requirement.	Provided clarification including FEIN of the entities allowed to count toward the base job requirement.
Human Element Inc.	01/13/22	04/06/22				Amendment 1	Extend Milestone 1 due date from 05/31/22 to 12/31/23 and grant term from 11/30/22 to 06/30/2024.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
My Locker	02/24/22	06/08/22				Amendment 2	Extend Milestone 2 due date from 12/01/21 to 12/31/22; extend Milestone 3 due date from 12/01/22 to 12/31/23 and the grant term from 06/01/23 to 06/30/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Coyote Logistics LLC	03/09/22	03/04/22				Amendment 1	Extend Milestone 2 due date from 03/31/22 to 3/31/23; extend Milestone 3 due date from 03/31/23 to 03/31/24; and extend grant term from 09/30/23 to 09/30/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Sugar Free Specialties LLC dba Dr. John's Healthy Sweets	04/18/22	04/04/22				Amendment 1	Extend Milestone 1 due date from 12/31/21 to 12/31/23 and extend grant term from 06/30/22 to 06/30/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Sequis Group LLC	05/16/22	07/25/22				Amendment 2	Extend Milestone 2 due date from 07/31/21 to 07/31/23; extend Milestone 3 due date from 07/31/22 to 07/31/24 and grant term from 01/31/23 to 01/31/25.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Arrow Automation and Engineering Inc.	05/16/22	08/25/22				Amendment 1	Amend QNJ start date to reflect the initial grant application date from 04/7/21 to 02/15/21.	Correction administrative error.
Kostal Kontakt Systeme Inc.	06/06/22					Amendment 1	Extend Milestone 1 due date from 04/30/22 to 04/30/24; extend Milestone 2 due date from 04/30/23 to 04/30/26, and extend grant term from 10/31/23 to 10/31/25.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Koops Inc.	06/24/22	11/07/22				Amendment 3	Amend Milestone 6 due date from 10/31/25 to 03/31/24 and grant term from 04/30/26 to 09/30/24.	The company is exceeding job creation expectations and projects being able to fulfill the grant terms earlier than anticipated.
RPM Freight Systems LLC	07/03/22		(\$3,277,500)	(354)		Amendment 2	Reduce grant award from \$3,750,000 to \$472,000; reduce required QNJs from 500 to 63; and eliminate Milestones 2 through 5.	The company is unable to fulfill the grant terms.
Almond Products Inc.	07/19/22					Amendment 2	Extend Milestone 3 due date from 06/30/22 to 06/30/23 and extend grant term from 12/30/22 to 12/30/23.	Achievement of Milestone 3 was delayed due to a fire at the facility.
Nexient	08/09/22	09/22/22				Amendment 1	Reduce Base Jobs from 498 to 348; extend Milestone 1 due date from 04/30/22 to 09/30/22; extend Milestone 2 due date from 12/31/22 to 09/30/23; and extend the grant term from 10/30/23 to 3/31/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Healthmark Industries Co. Inc.	08/15/22	08/09/22				Amendment 1	Extend Milestone 3 due date from 01/31/22 to 01/31/23; extend Milestone 4 due date from 01/31/23 to 01/31/24; and extend grant term from 07/31/23 to 07/31/24.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Akasol Inc.	08/18/22	11/29/22	(\$1,340,000)	(134)		Amendment 1	Reduce grant award from \$2,240,000 to \$900,000; reduce required QNJs from 224 to 90; extend Milestone 1 due date from 12/31/21 to 09/30/22; restructure Milestones 2 and 3; eliminate Milestone 4 and shorten grant term from 06/25/25 to 03/31/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.
Radiant Geospatial Solutions LLC	08/31/22					Amendment 1	Extend Milestone 2 due date from 04/30/21 to 04/30/23 and extend the grant term from 10/31/22 to 10/31/23.	MSF Awardee Relief Initiative to reduce the economic impact of COVID-19.

*Where the amended date is blank, the amendment is not fully executed.

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1

Below is a detailed spreadsheet (Exhibit 1) showing the specifics of each approved project. The information contained in this report is based on data submitted by companies. All project milestones and disbursement requests are reviewed and verified through a consistent compliance process. Where applicable, job creation numbers in this report are cross-referenced against recent project milestones and disbursement requests. The MBDP is not a job retention program, therefore, there is no information to report for the number of retained jobs committed or projected, the actual number of retained jobs, or the average annual salary for retained jobs.

Since October 1, 2021, 47 projects have been approved by the MSF board or by MSF delegated authority and projects have executed agreements. MSF board members receive a report on projects that are approved by delegated authority and all awards are posted on the MEDC's website at www.michiganbusiness.org/reports-data/michigan-business-development-program-projects.

The aggregated projected return on investment (ROI) to the state of Michigan for FY 2022 approved projects that are still active as of December 2, 2022, is 3.21. This means that for every \$1 invested, there is a projected net return of \$3.21.

EXHIBIT 1: MSF BOARD ACTION TAKEN – AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021–09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/ Stage ⁷	Duration of Economic Assistance (years) ⁸
2012	Teijin America/Continental Structural Plastics	03/15/12	Auburn Hills	Oakland	New	Grant	\$375,000	\$375,000	\$7,952,000	-	25	22			-	Terminated	3.73
	Computerized Facility Integration LLC	03/26/12	Southfield	Oakland	Expansion	Grant	\$110,000	\$110,000	\$908,400	\$3,131,304	79	20			-	Terminated	7.47
	Lacks Enterprises Inc.	03/26/12	Grand Rapids	Kent	Expansion	Grant	\$325,000	\$325,000	\$31,900,000	\$16,274,817	120	65			-	Terminated	5.57
	Magna Seating of America Inc.	03/26/12	Highland Park	Wayne	Expansion	Grant	\$732,000	\$732,000	\$2,248,000	-	244	288	371	\$36,425	-	Ended	3.55
	Hark Orchids LP	04/30/12	Kalamazoo	Kalamazoo	New	Grant	\$500,000	\$500,000	\$5,000,000	\$8,054,635	80	80	80	\$26,000	-	Ended	6.61
	HCL America Inc.	04/30/12	Jackson	Jackson	New	Grant	\$700,000	\$700,000	\$3,350,000	-	200	239	292	\$55,000	-	Ended	4.01
	Huntington Foam Corporation	04/30/12	Greenville	Montcalm	Expansion	Grant	\$340,000	\$340,000	\$2,564,000	\$8,979,802	30	30	21	\$25,911	-	Ended	4.09
	Muskegon Castings Corp.	05/02/12	Muskegon	Muskegon	Expansion	Grant	\$540,000	\$540,000	\$10,362,200	-	55	55	77	\$24,000	-	Ended	4.95
	Mayville Engineering Inc.	05/14/12	Byron Center	Kent	Expansion	Grant	\$300,000	-	\$1,017,976	\$2,788,800	80	-			-	Terminated	1.20
	MedData	05/21/12	Grand Rapids	Kent	Expansion	Grant	\$250,000	\$250,000	\$2,109,524	\$4,799,153	100	129	239	\$30,160	-	Ended	4.91
	Altacor Inc. dba Amway	05/23/12	Ada	Kent	Expansion	Grant	\$1,600,000	-	\$80,950,000	\$67,700,000	180	-			-	Terminated	2.80
	Hyundai America Technical Center Inc.	05/23/12	Superior Twp.	Washtenaw	Expansion	Other	\$2,500,000	\$2,500,000	\$15,000,000	\$28,669,083	50	59	67	\$80,107	-	Ended	7.04
	AGS Automotive Systems Inc.	05/30/12	Sterling Heights	Macomb	Expansion	Grant	\$900,000	\$900,000	\$21,200,000	-	90	274	307	\$34,298	-	Ended	4.52
	Altronics Energy LLC	06/06/12	Byron Twp.	Kent	Expansion	Grant	\$450,000	-	\$2,560,000	-	80	-			-	Terminated	1.17
	FIAMM Technologies Inc.	06/13/12	Cadillac	Wexford	Expansion	Grant	\$500,000	\$500,000	\$4,427,875	-	31	41	67	\$30,501	-	Ended	3.87
	Quality Edge Inc.	06/25/12	Walker	Kent	Expansion	Grant	\$240,000	\$240,000	\$10,478,300	\$239,110	50	39			-	Terminated	3.57
	Brose New Boston Inc.	06/27/12	New Boston	Wayne	Expansion	Grant	\$3,500,000	\$3,500,000	\$61,773,500	\$37,894,202	350	350	351	\$27,118	-	Ended	4.29
	ArcticAx US Ltd. ¹³	06/28/12	Grand Rapids	Kent	New	Grant	\$120,000	\$120,000	\$1,859,500	\$1,480,342	28	2			-	Repayment	5.45
	Cooper Standard Automotive	07/23/12	Leonard	Oakland	Expansion	Grant	\$128,580	\$128,580	\$3,546,940	-	55	30	99	-	-	Ended	2.56
	Cherry Growers Inc.	07/25/12	Grawn	Grand Traverse	Expansion	Other	\$2,500,000	\$2,500,000	\$12,499,760	-	72	-			-	Terminated	7.41
	Materne North America	07/25/12	Grawn	Grand Traverse	Expansion	Other	\$3,000,000	\$3,000,000	\$23,472,500	\$92,648,449	65	65	163	\$65,405	\$7,155,688	Monitoring	15.13
	Thai Summit America Corporation	08/09/12	Howell	Livingston	Expansion	Grant	\$300,000	\$300,000	\$34,987,000	\$26,763,089	78	293	634	\$34,424	-	Ended	4.81
	ETS Development Group LLC	08/15/12	Harper Woods	Wayne	Relocation	Grant	\$300,000	-	\$25,000	-	57	-			-	Terminated	1.00
	Pinnacle Foods Corporation/Vlasic Brands	08/15/12	Imlay City	Lapeer	Expansion	Grant	\$800,000	\$800,000	\$14,331,125	-	29	46	71	\$40,900	-	Ended	3.17
	Credit Acceptance Corporation	08/22/12	Southfield	Oakland	Expansion	Grant	\$1,750,000	\$1,750,000	\$10,218,177	\$57,214,047	274	436	572	\$50,000	-	Ended	6.15
	Jason Inc. (dba Janesville Acoustics)	08/22/12	Battle Creek	Calhoun	New	Grant	\$1,500,000	\$1,500,000	\$15,050,000	-	225	266	247	\$29,411	-	Ended	5.23
	Penske Vehicle Services	08/27/12	Troy	Oakland	Expansion	Grant	\$350,000	\$350,000	\$5,708,000	\$1,912,600	176	6			-	Terminated	2.57
	Mayser Polymer USA Inc.	08/29/12	Canton	Wayne	Expansion	Grant	\$200,000	\$200,000	\$3,921,600	-	50	50	127	\$30,038	-	Ended	5.16
	Mersen USA Bn Corp.	08/30/12	Freeland	Bay	Expansion	Grant	\$320,000	-	\$21,310,000	-	32	-			-	Terminated	0.86
	RSB Transmissions NA Inc.	09/04/12	Homer	Calhoun	Expansion	Grant	\$350,000	-	\$14,284,000	-	100	-			-	Terminated	1.26
	Magna Closures—Engineered Glass	09/27/12	Holland	Ottawa	Expansion	Grant	\$1,200,000	\$1,200,000	\$10,148,304	\$49,431,845	177	364	344	\$42,738	-	Ended	5.96
	Marrone Michigan Manufacturing LLC	09/28/12	Bangor	Van Buren	Expansion	Grant	\$350,000	-	\$19,005,000	\$2,054,466	39	-			-	Terminated	1.98
	Mophie LLC	09/28/12	Kalamazoo	Kalamazoo	Relocation	Grant	\$240,000	\$240,000	\$4,010,000	-	50	129	104	\$30,179	-	Ended	5.21
	Martin-Brower Company LLC	09/28/12	St. Johns	Clinton	Expansion	Grant	\$350,000	\$350,000	\$16,250,000	-	150	117			-	Terminated	2.05

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2013	Monadnock Non-Wovens	10/10/12	Coldwater	Branch	New	Grant	\$360,000	-	\$4,518,935	\$136,794	60	-		-	-	Terminated	1.20
	Continental Automotive Systems	10/22/12	Auburn Hills	Oakland	Expansion	Grant	\$900,000	\$900,000	\$1,650,000	-	250	250	558	\$75,000	-	Ended	6.90
	Biogenic Reagents	10/24/12	Forsyth Twp.	Marquette	New	Other	\$2,000,000	\$2,000,000	\$16,985,000	\$6,000,000	27	-		-	-	Terminated	4.04
	The Armored Group LLC	10/31/12	Dearborn Heights	Wayne	Expansion	Grant	\$400,000	\$400,000	\$1,455,000	\$987,890	240	-		-	-	Terminated	1.88
	Undercar Products Group	11/01/12	Wyoming	Kent	Expansion	Grant	\$475,000	\$475,000	\$26,047,023	-	150	158	164	\$50,000	-	Ended	4.31
	Henrob Corporation	11/02/12	Lyon Twp.	Oakland	Expansion	Grant	\$300,000	\$300,000	\$68,491,000	\$83,382,298	152	224	238	\$44,990	-	Ended	5.12
	Summit Polymers Inc.	11/08/12	Portage	Kalamazoo	Expansion	Grant	\$370,000	\$370,000	\$9,300,000	\$37,793,837	70	328	344	\$34,276	-	Ended	4.49
	Cataphora	11/19/12	Ann Arbor	Washtenaw	Expansion	Grant	\$150,000	\$150,000	\$206,200	-	30	1		-	-	Terminated	1.84
	Dart Container Corporation	11/28/12	Alaiedon Twp.	Ingham	Expansion	Grant	\$3,000,000	\$3,000,000	\$47,000,000	\$120,632,026	325	854	762	\$61,554	-	Ended	5.33
	Getman Corporation	12/04/12	Comstock Twp.	Kalamazoo	Expansion	Grant	\$300,000	-	\$5,538,560	\$6,562,000	150	-		-	-	Terminated	2.07
	Mueller Plastics Corporation Inc.	12/06/12	Portage	Kalamazoo	New	Grant	\$700,000	-	\$26,116,000	-	63	-		-	-	Terminated	0.65
	OPS Solutions	12/06/12	Novi	Oakland	Expansion	Grant	\$400,000	\$400,000	\$268,000	\$606,974	25	28	28	\$77,000	-	Ended	6.92
	Founders Brewing Company	12/19/12	Grand Rapids	Kent	Expansion	Other	\$2,000,000	\$2,000,000	\$26,000,000	-	52	87	156	\$47,000	-	Monitoring	10.94
	La-Z-Boy Inc.	12/19/12	Monroe	Monroe	Expansion	Grant	\$3,000,000	\$3,000,000	\$51,500,000	\$66,429,593	50	187	81	\$68,007	-	Ended	5.85
	Sakthi Auto Group USA ¹⁴	12/19/12	Detroit	Wayne	New	Grant	\$1,500,000	\$1,500,000	\$18,600,000	\$183,188,362	170	277	359	\$35,000	-	Ended	4.11
	Two Men and A Truck International	01/09/13	Delhi Twp.	Ingham	Expansion	Grant	\$350,000	\$350,000	\$3,951,900	\$8,651,369	70	121	129	\$46,736	\$5,415,000	Ended	4.95
	Denso International America Inc.	01/23/13	Southfield	Oakland	Expansion	Grant	\$1,540,000	\$1,540,000	\$45,700,000	-	176	188	226	\$86,111	-	Ended	4.88
	Denso Manufacturing Michigan Inc.	01/23/13	Battle Creek	Calhoun	Expansion	Grant	\$1,460,000	\$1,460,000	\$105,440,764	-	266	270	792	\$39,145	-	Ended	5.38
	Dieomatic Inc.	01/23/13	Battle Creek	Calhoun	Expansion	Grant	\$976,000	\$976,000	\$162,072,542	\$155,024,139	300	333	402	\$53,628	-	Ended	8.21
	Kirchhoff Van-Rob Tecumseh	01/23/13	Tecumseh	Lenawee	Expansion	Grant	\$5,300,000	\$5,300,000	\$30,682,381	\$96,700,000	450	456	357	\$47,200	-	Ended	6.44
	Lear Corporation	01/23/13	Highland Park	Wayne	Expansion	Grant	\$1,600,000	-	\$18,751,279	-	230	-		-	-	Terminated	0.25
	Moran Iron Works Inc.	01/23/13	Onaway	Presque Isle	Expansion	Grant	\$1,000,000	\$1,000,000	\$16,224,911	\$732,347	75	35		-	-	Terminated	4.49
	Norplas Industries Inc.	01/23/13	Brownstown	Wayne	Expansion	Grant	\$630,000	\$630,000	\$81,750,485	\$81,750,485	400	393		-	-	Terminated	3.95
	Rigaku Innovative Technologies Inc.	01/23/13	Auburn Hills	Oakland	Expansion	Other	\$2,000,000	\$2,000,000	\$55,700,000	-	25	-		-	-	Terminated	6.82
	Whirlpool Corporation	01/23/13	Benton Harbor	Berrien	Relocation	Grant	\$2,400,000	\$2,400,000	\$18,945,000	-	180	180	182	\$90,115	-	Ended	3.85
	Black & Veatch Corporation	01/25/13	Ann Arbor	Washtenaw	Expansion	Grant	\$265,000	\$265,000	\$13,488,723	\$5,117,000	50	-		-	-	Terminated	5.23
	Baker Industries Inc.	01/29/13	Macomb	Macomb	Expansion	Grant	\$500,000	\$500,000	\$9,856,650	\$11,300,000	165	92		-	-	Terminated	3.10
	Herbruck Poultry Ranch Inc.	02/14/13	Saranac	Ionia	Expansion	Grant	\$500,000	\$500,000	\$17,150,000	\$44,192,351	50	243	243	\$26,538	-	Ended	5.05
	Dieomatic Inc.	02/27/13	Auburn Hills	Oakland	Expansion	Grant	\$690,000	\$690,000	\$25,861,000	\$104,593,785	230	230	230	\$41,287	-	Ended	5.73
	Lyons Consulting Group	03/01/13	Ann Arbor	Washtenaw	Expansion	Grant	\$300,000	\$300,000	\$1,142,833	-	30	30	52	\$100,000	-	Ended	5.04
	Challenge Manufacturing Company	03/11/13	Holland	Allegan	Expansion	Grant	\$1,000,000	\$1,000,000	\$10,290,000	\$2,978,244	180	153		-	-	Terminated	2.82
	Hanwha Advanced Materials America LLC	03/12/13	Monroe	Monroe	Expansion	Grant	\$165,720	\$165,720	\$12,000,000	\$32,962,674	50	51	51	\$35,360	-	Ended	5.65
	Detroit Thermal Systems LLC	03/21/13	Romulus	Wayne	New	Grant	\$750,000	\$750,000	\$27,073,125	\$32,116,649	312	312	582	\$41,000	-	Ended	4.73
	Newell Brands	03/27/13	Kalamazoo	Kalamazoo	Relocation	Grant	\$2,000,000	\$2,000,000	\$2,300,000	-	100	120	142	\$90,965	-	Ended	4.57
	Southwest Michigan First Corp.	04/01/13	Kalamazoo	Kalamazoo	New	Loan	\$4,000,000	\$4,000,000	\$4,265,000	-	-	-	-	-	-	Monitoring	10.98
	Rassini Brakes LLC	04/04/13	Mt. Morris Twp.	Genesee	New	Grant	\$500,000	\$500,000	\$17,310,800	\$3,958,081	55	91	87	\$28,600	-	Ended	3.78
	Bleistahl North America LP	04/05/13	Battle Creek	Calhoun	New	Grant	\$475,000	\$475,000	\$11,593,900	-	55	79	85	\$37,500	\$468,000	Ended	4.84
	Kay Manufacturing Co.	04/08/13	St. Joseph Twp.	Berrien	Expansion	Grant	\$350,000	\$350,000	\$9,290,000	-	80	80	81	\$40,772	-	Ended	4.89
	Belmont Engineered Plastics LLC	04/15/13	Belmont	Kent	New	Grant	\$900,000	\$900,000	\$5,510,000	-	62	145	176	\$32,648	-	Ended	5.16
	Grand Rapids Chair Company	04/15/13	Byron Center	Kent	Expansion	Grant	\$200,000	\$200,000	\$2,540,000	-	50	52	44	\$36,162	-	Ended	4.91
CDK Global LLC	04/24/13	Detroit	Wayne	Expansion	Grant	\$1,500,000	\$1,500,000	\$3,300,000	-	150	158	150	\$60,000	-	Ended	4.25	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2013	Rec Boat Holdings LLC	04/25/13	Cadillac	Wexford	Expansion	Grant	\$800,000	\$800,000	\$4,785,381	\$3,202,565	25	157	168	\$31,204	-	Ended	4.68
	JR Automation Technologies LLC	04/29/13	Holland	Ottawa	Expansion	Grant	\$300,000	\$300,000	\$4,166,000	-	90	90	861	\$53,051	-	Ended	5.08
	Kay Automotive Group	05/06/13	Orion Twp.	Oakland	Expansion	Grant	\$350,000	\$350,000	\$12,915,000	\$15,631,116	50	57	49	\$35,000	-	Ended	7.89
	Post Consumer Brands	05/07/13	Battle Creek	Calhoun	Expansion	Grant	\$700,000	-	\$29,825,000	\$382,040,000	92	-	-	-	-	Terminated	2.01
	SMR Automotive Systems USA Inc.	05/22/13	Marysville	St. Clair	Expansion	Grant	\$4,000,000	\$4,000,000	\$40,237,154	-	350	407	608	\$46,350	-	Ended	4.93
	Merhow Acquisition LLC dba Merhow Industries	06/03/13	White Pigeon	St. Joseph	Relocation	Grant	\$200,000	\$200,000	\$1,075,000	-	46	69	102	\$33,249	-	Ended	4.95
	TRMI Inc.	06/03/13	Battle Creek	Calhoun	Expansion	Grant	\$700,000	\$700,000	\$11,100,000	\$11,100,000	150	150	230	\$32,550	-	Ended	4.94
	Blissfield Manufacturing Company	06/14/13	Blissfield	Lenawee	Expansion	Grant	\$125,000	\$125,000	\$1,530,735	-	68	6	-	-	-	Terminated	5.02
	Senderra RX Partners LLC	06/14/13	Flint Twp.	Genesee	Expansion	Grant	\$200,000	\$200,000	\$675,500	-	70	54	-	-	-	Terminated	5.11
	ZYNP International Corporation	06/21/13	Romulus	Wayne	Expansion	Grant	\$350,000	\$350,000	\$9,561,532	-	51	52	56	\$26,000	-	Ended	5.97
	Integrated Manufacturing & Assembly LLC	06/26/13	Detroit	Wayne	Expansion	Grant	\$3,400,000	\$3,400,000	\$32,454,809	\$28,666,013	566	666	-	-	-	Terminated	3.51
	GKN Driveline	07/11/13	Auburn Hills	Oakland	Expansion	Grant	\$1,000,000	\$1,000,000	\$5,100,000	\$29,878,067	50	75	87	\$85,526	-	Ended	4.30
	Daimler AG, Plant Detroit Diesel	07/18/13	Redford Twp.	Wayne	Expansion	Grant	\$250,000	\$250,000	\$77,200,000	\$137,291,245	50	564	676	\$89,148	-	Ended	5.41
	Fairlife LLC	07/22/13	Coopersville	Ottawa	New	Grant	\$900,000	\$900,000	\$127,563,150	-	125	125	214	\$47,132	-	Ended	3.88
	TPUSA Inc. dba TeleperformanceUSA	07/23/13	Cascade Twp.	Kent	Expansion	Grant	\$600,000	-	\$3,792,000	\$2,126,220	400	-	-	-	-	Terminated	1.59
	Jackson National Life	07/24/13	Lansing	Ingham	Expansion	Grant	\$4,150,000	\$4,150,000	\$100,000,004	\$55,700,386	704	552	-	-	-	Terminated	8.70
	Unique Tool and Manufacturing Co. Inc.	07/26/13	Bedford Twp.	Monroe	Expansion	Grant	\$150,000	-	\$4,669,325	\$5,330,424	57	-	-	-	-	Terminated	1.48
	Asterand Bioscience	07/29/13	Detroit	Wayne	Expansion	Grant	\$250,000	-	\$1,700,000	\$443,552	25	-	-	-	-	Terminated	1.52
	Coyote Logistics	08/05/13	Ann Arbor	Washtenaw	Expansion	Grant	\$1,000,000	\$1,000,000	\$1,200,500	-	120	179	168	\$40,000	-	Ended	4.86
	VernDale Products Inc.	08/28/13	Detroit	Wayne	Expansion	Other	\$436,000	\$436,000	\$15,991,458	\$22,048,651	13	13	15	\$48,932	\$19,000,000	Ended	5.25
Firstronic LLC	09/04/13	Grand Rapids	Kent	Expansion	Grant	\$300,000	\$300,000	\$2,245,000	-	110	110	120	\$27,040	-	Ended	4.58	
ADAC Automotive	09/09/13	Muskegon	Muskegon	Expansion	Grant	\$650,000	\$650,000	\$7,903,000	-	90	90	417	\$35,000	-	Ended	4.58	
Longbow Advantage	09/10/13	Ann Arbor	Washtenaw	Expansion	Grant	\$250,000	-	\$411,400	-	32	-	-	-	-	Terminated	1.05	
Dairy Farmers of America Inc.	09/25/13	Cass City	Tuscola	Expansion	Grant	\$500,000	\$500,000	\$40,000,000	-	25	35	34	\$45,905	-	Ended	4.19	
ReNu Wireless USA	09/29/13	Roseville	Macomb	Expansion	Grant	\$900,000	-	\$5,251,002	-	200	-	-	-	-	Terminated	1.42	
2014	Universal Marketing Group	10/01/13	Ann Arbor	Washtenaw	New	Grant	\$600,000	-	\$568,662	\$715,308	400	-	-	-	-	Terminated	1.64
	Yanfeng US Automotive Interior Systems II LLC	10/02/13	Frenchtown Twp.	Monroe	Expansion	Grant	\$800,000	\$800,000	\$16,927,000	-	182	182	299	\$34,720	-	Ended	3.47
	Triumph Gear Systems	10/07/13	Macomb Twp.	Macomb	Expansion	Grant	\$250,000	\$250,000	\$15,180,000	\$12,940,252	60	106	106	\$60,003	\$1,021,910	Ended	6.56
	CHi (Charter House Innovations)	10/15/13	Holland Twp.	Ottawa	Expansion	Grant	\$200,000	\$200,000	\$3,052,000	-	50	51	72	\$32,682	-	Ended	4.40
	Fontijne Grotnes	10/15/13	Milton Twp.	Cass	New	Grant	\$300,000	-	\$2,618,000	-	31	-	-	-	-	Terminated	1.46
	Navitas Advanced Solutions Group	10/15/13	Pittsfield Twp.	Washtenaw	Expansion	Grant	\$500,000	\$500,000	\$9,287,000	\$6,041,505	40	61	61	\$67,237	\$1,511,501	Ended	5.13
	Comprehensive Logistics Co. Inc.	10/17/13	Detroit	Wayne	Expansion	Grant	\$600,000	\$600,000	\$18,140,000	-	300	300	-	-	-	Terminated	6.29
	Aisin Technical Center of North America	10/23/13	Northville	Wayne	Expansion	Grant	\$800,000	\$800,000	\$32,724,600	\$9,952,602	151	103	-	-	-	Terminated	6.18
	Pillar Technology Group LLC	11/01/13	Ann Arbor	Washtenaw	Expansion	Grant	\$350,000	\$350,000	\$1,425,000	\$1,064,522	45	69	69	\$106,009	-	Ended	5.14
	Ventra Grand Rapids 5 LLC	11/05/13	Kentwood	Kent	Expansion	Grant	\$650,000	\$650,000	\$16,296,797	\$29,490,756	150	498	635	\$29,501	-	Ended	3.22
	Cooper Standard (Fairview)	11/06/13	Comins Twp.	Oscoda	Expansion	Grant	\$1,000,000	\$1,000,000	\$6,359,817	-	177	201	201	\$33,887	-	Ended	4.87
	Lauren Plastics	11/15/13	Spring Lake	Ottawa	Expansion	Grant	\$225,000	\$225,000	\$7,063,000	-	50	27	-	-	-	Terminated	5.97
	HTC Global Services Inc.	11/20/13	Troy	Oakland	Expansion	Grant	\$1,750,000	\$1,750,000	\$3,372,500	\$1,083,825	203	224	232	\$34,989	-	Ended	5.15
	Niowave Inc.	11/20/13	Lansing	Ingham	Expansion	Loan	\$1,500,000	\$1,500,000	\$79,000,000	-	30	0	-	-	-	Repayment	5.38
	SpartanNash	11/20/13	Byron Center	Kent	Expansion	Grant	\$1,500,000	\$1,500,000	\$18,271,496	\$10,000	147	72	162	\$73,300	-	Ended	5.48

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
	SRI International	11/20/13	Plymouth	Wayne	Expansion	Grant	\$640,000	\$640,000	\$624,535	-	25	20		-	-	Terminated	5.55
	Mahindra GenZe	11/25/13	Ann Arbor	Washtenaw	New	Grant	\$300,000	\$300,000	\$2,010,000	\$7,265,783	34	38	5	\$33,213	-	Ended	6.23
	Industrial Services Group	12/04/13	Vergennes Twp.	Kent	Expansion	Grant	\$175,000	-	\$1,630,000	\$1,146,000	50	-		-	-	Terminated	1.64
	Circuit Controls Corporation	12/11/13	Bear Creek Twp.	Emmet	Expansion	Grant	\$180,000	\$180,000	\$21,722,000	-	36	39	46	\$27,500	-	Ended	4.59
	Vectorform LLC	12/12/13	Royal Oak	Oakland	Expansion	Grant	\$250,000	\$250,000	\$2,240,455	\$1,884,012	50	59	59	\$85,000	-	Ended	5.91
	Medimpact Healthcare Systems Inc.	12/19/13	Van Buren Twp.	Wayne	New	Grant	\$100,000	\$100,000	\$2,074,000	-	75	70	70	\$38,797	-	Ended	4.86
	Magna Exteriors and Interiors USA Inc.	01/29/14	China Twp.	St. Clair	Expansion	Grant	\$822,000	\$822,000	\$3,639,100	-	274	344	344	\$25,700	-	Ended	1.40
	Mann+Hummel USA Inc.	01/31/14	Portage	Kalamazoo	Expansion	Grant	\$325,000	\$325,000	\$17,425,000	\$47,759,676	70	76	65	\$40,293	-	Ended	5.28
	Advance Engineering Company	02/06/14	Canton	Wayne	Expansion	Grant	\$200,000	\$200,000	\$6,554,000	\$5,228,653	75	77	77	\$35,943	-	Ended	3.77
	ThinkTech Inc. ¹²	02/06/14	Ann Arbor	Washtenaw	Expansion	Grant	\$500,000	\$500,000	\$2,938,551	\$3,047,099	50	50	55	\$115,698	-	Ended	4.56
	Capital Welding Inc.	02/24/14	Detroit	Wayne	Relocation	Grant	\$420,000	\$420,000	\$20,030,000	\$2,200,000	70	37		-	-	Terminated	5.41
	Eberspacher North America Inc.	02/25/14	Brighton	Livingston	Expansion	Grant	\$1,200,000	\$1,200,000	\$122,000,000	\$27,332,823	545	142		-	-	Terminated	3.44
	Kalitta Air	02/25/14	Oscoda	Iosco	Expansion	Grant	\$2,000,000	\$2,000,000	\$9,730,431	\$16,107,418	200	200	203	\$42,640	-	Ended	5.98
	XanEdu Publishing Inc.	02/26/14	Pittsfield Twp.	Washtenaw	Expansion	Grant	\$100,000	\$100,000	\$1,030,000	\$100,000	50	16		-	-	Terminated	3.86
	Proos Manufacturing Inc.	03/05/14	Grand Rapids	Kent	Expansion	Grant	\$75,000	\$75,000	\$5,665,370	\$360,000	50	20		-	-	Terminated	4.85
	Avon Protection Systems Inc.	03/06/14	Cadillac	Wexford	Expansion	Grant	\$100,000	\$100,000	\$925,500	\$10,089,423	29	41	29	\$25,000	-	Ended	2.94
	Nyloncraft of Michigan Inc.	03/14/14	Jonesville	Hillsdale	Expansion	Grant	\$150,000	\$150,000	\$4,693,000	-	40	40	59	\$28,900	-	Ended	3.71
	Hirata	03/24/14	Lyon Twp.	Oakland	Expansion	Grant	\$200,000	-	\$2,065,380	-	39	-		-	-	Terminated	2.05
	Borgwarner Inc.	03/25/14	Auburn Hills	Oakland	Expansion	Grant	\$3,200,000	\$3,200,000	\$11,000,000	-	180	182	187	\$71,642	-	Ended	3.92
	M1 Rail	03/25/14	Detroit	Wayne	New	Loan	\$10,000,000	\$10,000,000	\$131,957,023	\$110,823,034	-	-	-	-	-	Monitoring	14.03
2014	Oerlikon Balzers Coatings USA Inc.	03/28/14	Lake Orion	Oakland	Expansion	Grant	\$250,000	-	\$6,038,000	\$30,000	50	-		-	-	Terminated	2.28
	Fuyao Automotive North America Inc.	04/08/14	Lake Orion	Oakland	Expansion	Grant	\$1,000,000	\$1,000,000	\$15,390,000	\$85,559,273	100	218	335	\$30,177	-	Ended	5.64
	Molina Healthcare of Michigan	04/22/14	Troy	Oakland	Expansion	Grant	\$2,296,000	\$2,296,000	\$20,323,311	\$25,188,132	462	464	464	\$65,322	-	Ended	4.35
	Inglass USA Inc.	04/24/14	Byron Center	Kent	New	Grant	\$211,500	\$211,500	\$17,668,890	\$13,283,557	50	59	59	\$55,730	-	Ended	5.17
	NOVO 1	04/24/14	Cascade Twp.	Kent	Expansion	Grant	\$272,000	\$272,000	\$1,500,000	-	287	-		-	-	Terminated	2.51
	Herbruck Poultry Ranch Inc.	04/25/14	Lake Odessa	Ionia	Expansion	Grant	\$750,000	\$750,000	\$76,500,000	\$44,192,352	100	100	325	\$30,534	\$44,192,352	Ended	5.13
	Mahindra Vehicle Manufacturers Limited	04/28/14	Troy	Oakland	New	Grant	\$500,000	\$500,000	\$1,912,854	\$1,912,854	112	120	120	\$48,006	-	Ended	4.56
	AvaSure	05/14/14	Plainfield Twp.	Kent	Expansion	Grant	\$550,000	\$550,000	\$1,896,400	\$3,519,496	110	145	163	\$88,000	-	Ended	6.73
	Toyoda Gosei North America Corporation	05/14/14	Troy	Oakland	Expansion	Grant	\$250,000	\$250,000	\$7,951,500	\$4,636,971	51	51	245	\$68,283	-	Ended	4.40
	Challenge Manufacturing Company	05/27/14	Pontiac	Oakland	Expansion	Grant	\$1,400,000	\$1,400,000	\$50,000,000	-	250	250	139	\$50,022	-	Ended	5.03
	Bowers Manufacturing Company	06/04/14	Battle Creek	Calhoun	New	Grant	\$236,500	\$236,500	\$22,842,000	-	186	-		-	-	Terminated	3.49
	SolarBos	06/04/14	Walker	Kent	New	Grant	\$160,000	\$160,000	\$884,000	\$762,000	50	34		-	-	Terminated	4.97
	Cascade Die Casting Group	06/05/14	Sparta	Kent	Expansion	Grant	\$275,000	\$275,000	\$5,336,000	\$12,530,889	50	78	41	\$50,918	-	Ended	5.51
	Ventra Ionia Main LLC	06/09/14	Ionia	Ionia	Expansion	Grant	\$500,000	\$500,000	\$8,504,539	\$22,875,923	144	144	201	\$31,091	-	Ended	3.92
	Hirotec America Inc.	07/01/14	Auburn Hills	Oakland	Expansion	Grant	\$1,000,000	\$1,000,000	\$26,000,000	\$3,500,000	110	126	180	\$61,000	-	Ended	6.39
	Medbio Inc.	07/08/14	Cascade Twp.	Kent	Expansion	Grant	\$180,000	\$180,000	\$3,393,000	\$5,984,729	45	69	86	\$42,300	-	Ended	4.89
	Nemo Capital Partners LLC	07/11/14	Southfield	Oakland	New	Grant	\$300,000	\$300,000	\$2,607,300	-	145	45		-	-	Terminated	2.65
	Walbro Engine Management	07/11/14	Cass City	Tuscola	Expansion	Grant	\$165,000	\$165,000	\$4,150,000	\$2,117,174	25	66	66	\$45,588	-	Ended	4.69
	S&P Data LLC ¹³	07/14/14	Troy	Oakland	New	Grant	\$1,000,000	\$600,000	\$4,380,546	\$0	400	100	179	\$30,000	-	Monitoring	5.90
	Eissmann Automotive Port Huron LLC	07/15/14	Port Huron	St. Clair	New	Grant	\$710,600	\$710,600	\$13,550,000	\$16,823,607	225	192	192	\$38,455	\$13,210,000	Ended	4.92
	Roush Industries Inc.	07/18/14	Livonia	Wayne	Expansion	Grant	\$1,000,000	\$1,000,000	\$8,700,775	\$27,038,153	210	588	229	\$41,339	-	Ended	4.33

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2014	Brembo North America Inc.	07/22/14	Albion Twp.	Calhoun	Expansion	Grant	\$2,000,000	\$2,000,000	\$78,428,651	\$177,636,366	254	258	244	\$51,757	-	Ended	5.84
	HA Automotive Systems Inc.	07/22/14	Troy	Oakland	New	Grant	\$2,250,000	-	\$28,800,000	-	208	-	-	-	-	Terminated	2.72
	Suniva Inc. ¹⁴	07/22/14	Saginaw	Saginaw	New	Grant	\$2,500,000	\$1,050,000	\$12,225,000	-	350	-	144	\$34,000	-	Monitoring	6.14
	Anchor Coupling Inc.	07/24/14	Menominee	Menominee	Expansion	Grant	\$746,666	\$746,666	\$9,056,000	\$7,107,415	110	59	190	\$30,504	-	Ended	4.35
	Celia Corporation	07/28/14	Sparta	Kent	Expansion	Grant	\$233,000	-	\$4,175,000	\$500,000	50	-	-	-	-	Terminated	3.01
	Flow-Rite	07/30/14	Byron Center	Kent	Expansion	Grant	\$105,000	\$105,000	\$6,055,552	-	50	70	91	\$43,063	-	Ended	4.87
	Middleville Tool & Die Company Inc.	07/30/14	Yankee Springs Twp.	Barry	Expansion	Grant	\$350,000	\$350,000	\$6,300,000	-	35	38	38	\$33,000	-	Ended	4.89
	Duffey Petrosky	08/04/14	Farmington Hills	Oakland	Expansion	Grant	\$1,000,000	-	\$912,708	-	204	-	-	-	-	Terminated	1.51
	Transform Automotive LLC	08/08/14	Shelby Twp.	Macomb	Expansion	Grant	\$550,000	\$550,000	\$41,946,000	-	77	98	98	\$52,250	\$44,000,000	Ended	4.22
	Unified Business Technologies Inc.	08/08/14	Troy	Oakland	Expansion	Grant	\$300,000	\$300,000	\$17,174,800	\$1,741,283	25	25	25	\$50,039	-	Ended	5.26
	Toyota Motor Engineering & Manufacturing N.A. Inc.	08/26/14	Ann Arbor	Washtenaw	Expansion	Grant	\$5,000,000	\$5,000,000	\$107,650,000	\$165,952,327	335	336	350	\$104,291	-	Monitoring	8.05
	Neogen Corporation	08/28/14	Lansing	Ingham	Expansion	Grant	\$100,000	\$100,000	\$1,035,000	\$3,207,931	25	244	239	\$26,187	-	Ended	4.85
	American Axle & Manufacturing	09/05/14	Detroit	Wayne	Expansion	Grant	\$1,000,000	\$1,000,000	\$15,400,000	\$50,093,637	75	154	153	\$97,717	\$921,509	Ended	4.92
	Costco Wholesale Corporation	09/08/14	Van Buren Twp.	Wayne	New	Grant	\$450,000	\$450,000	\$47,890,000	\$69,441,944	126	202	310	\$47,600	\$4,140,325	Ended	5.16
	International Business Machines Corporation	09/08/14	East Lansing	Ingham	Expansion	Grant	\$500,000	-	\$200,000	-	100	-	-	-	-	Terminated	1.12
	Hannigan Insurance Agency	09/12/14	Ann Arbor	Washtenaw	Expansion	Grant	\$81,000	\$81,000	\$516,000	-	75	16	-	-	-	Terminated	3.06
	Android Industries	09/17/14	Detroit	Wayne	Expansion	Grant	\$500,000	\$500,000	\$16,487,341	\$11,000,000	100	69	-	-	-	Terminated	3.88
	Dicastal North America Inc.	09/17/14	Greenville	Montcalm	New	Grant	\$3,500,000	\$3,500,000	\$139,616,538	\$208,601,559	300	416	454	\$38,465	\$118,000,000	Ended	5.42
	Plasan Carbon Composites Inc.	09/17/14	Walker	Kent	Expansion	Other	\$4,800,000	\$4,800,000	\$29,022,000	-	620	418	-	-	-	Repayment	3.46
	Nextthermal Corporation	09/19/14	Battle Creek	Calhoun	Expansion	Grant	\$50,000	\$50,000	\$1,964,000	\$578,565	50	6	-	-	-	Terminated	2.36
Harman	09/30/14	Novi	Oakland	Expansion	Grant	\$800,000	\$800,000	\$44,889,000	\$18,000,000	150	175	409	\$128,799	-	Ended	6.07	
2015	SL America Corporation	10/06/14	Auburn Hills	Oakland	Expansion	Grant	\$615,000	\$615,000	\$8,011,214	\$2,963,140	72	65	-	-	-	Repayment	5.05
	L&W Engineering	10/09/14	Detroit	Wayne	Expansion	Grant	\$300,000	\$300,000	\$10,100,000	-	100	100	100	\$48,672	-	Ended	4.10
	Summit Polymers Inc.	10/09/14	Vicksburg	Kalamazoo	Expansion	Grant	\$570,000	\$570,000	\$7,290,552	-	140	152	156	\$31,069	-	Ended	3.26
	Lippert Components Manufacturing Inc.	10/16/14	Sterling Heights	Macomb	Expansion	Grant	\$200,000	\$200,000	\$1,668,000	\$4,914,338	102	144	144	\$50,284	-	Ended	4.14
	NBJX	10/16/14	Canton	Wayne	Expansion	Grant	\$300,000	-	\$8,053,000	\$363,222	75	-	-	-	-	Terminated	2.51
	Greenfield Die & Manufacturing Corp. ¹⁴	10/28/14	Plymouth	Wayne	Expansion	Grant	\$2,000,000	\$2,000,000	\$42,968,954	-	128	128	133	\$110,931	-	Monitoring	6.08
	Magna International of America, Mimco Inc.	10/28/14	Plymouth Twp.	Wayne	Expansion	Grant	\$1,127,000	\$1,127,000	\$59,227,000	\$159,079,804	175	321	321	\$53,743	-	Ended	4.46
	Mobis North America LLC	10/28/14	Plymouth	Wayne	Expansion	Grant	\$750,000	\$750,000	\$26,570,000	\$14,200,000	75	75	84	\$84,675	-	Ended	4.09
	Thomson Reuters (Tax & Accounting) Inc.	10/28/14	Pittsfield Twp.	Washtenaw	Expansion	Grant	\$400,000	\$400,000	\$19,866,000	\$57,484,747	250	0	-	-	-	Repayment	6.96
	LTC Roll & Engineering	10/29/14	Cottrellville	St. Clair	Expansion	Grant	\$450,000	-	\$8,550,000	-	90	-	-	-	-	Terminated	2.27
	Fullerton Tool Company Inc.	10/31/14	Saginaw	Saginaw	Expansion	Grant	\$130,000	\$130,000	\$8,044,884	\$7,027,395	58	21	-	-	-	Terminated	2.48
	STEC USA Inc.	11/05/14	Madison Heights	Oakland	New	Grant	\$100,000	\$100,000	\$15,097,200	\$10,440,000	176	30	-	-	-	Repayment	5.98
	TG Fluid Systems USA Corporation	11/21/14	Brighton	Livingston	Expansion	Grant	\$150,000	\$150,000	\$12,934,128	-	36	39	39	\$25,334	-	Ended	4.48
	Covisint LLC	11/25/14	Southfield	Oakland	Expansion	Grant	\$1,500,000	-	\$5,500,000	\$2,786,600	50	-	-	-	-	Terminated	1.88
	Founders Brewing Company	11/25/14	Grand Rapids	Kent	Expansion	Grant	\$250,000	\$250,000	\$40,400,000	\$120,673,000	72	255	255	\$48,553	-	Ended	4.96
	Howmet Corporation dba Arconic	11/26/14	Whitehall	Muskegon	Expansion	Grant	\$285,000	\$285,000	\$16,734,500	\$15,604,162	25	0	-	-	-	Terminated	5.98
	DAVID Corporation	12/05/14	Livonia	Wayne	Expansion	Grant	\$104,000	\$104,000	\$418,180	\$555,159	26	18	-	-	-	Terminated	6.32
	Brose North America Inc. ⁹	12/16/14	Auburn Hills	Wayne	Expansion	Grant	\$6,950,000	\$6,950,000	\$202,595,077	\$234,685,123	775	791	745	\$38,474	-	Monitoring	8.43
Paslin Company	12/16/14	Warren	Macomb	Expansion	Grant	\$1,700,000	\$1,700,000	\$20,612,000	\$27,120,984	200	241	280	\$74,283	-	Ended	5.39	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2015	Fori Automation	12/19/14	Shelby Twp.	Macomb	Expansion	Grant	\$250,000	\$250,000	\$9,900,000	\$0	52	81	73	\$80,115	-	Ended	4.81
	Irwin Seating Company	12/29/14	Walker	Kent	Expansion	Grant	\$300,000	\$300,000	\$1,900,000	\$4,175,000	60	141	141	\$46,800	-	Ended	4.73
	NHK International Corporation	12/29/14	Novi	Oakland	Expansion	Grant	\$150,000	\$150,000	\$9,000,000	-	26	26	32	\$75,684	-	Ended	4.97
	Forest River Products	01/27/15	White Pigeon	St. Joseph	New	Grant	\$350,000	-	\$7,080,000	-	396	-	-	-	-	Terminated	1.58
	Cargill Kitchen Solutions	01/30/15	Lake Odessa	Ionia	Expansion	Grant	\$262,500	\$262,500	\$27,512,000	\$27,555,487	35	85	106	\$41,175	-	Ended	4.15
	CDK Global LLC	02/01/15	Detroit	Wayne	Expansion	Grant	\$1,000,000	\$1,000,000	\$3,590,000	-	100	103	121	\$60,000	-	Ended	3.29
	Orbtec 3D Technology International Inc.	02/03/15	Troy	Oakland	New	Grant	\$300,000	-	\$3,228,118	\$679,960	40	-	-	-	-	Terminated	1.46
	OMT Veyhl USA Corporation	02/11/15	Holland	Ottawa	Expansion	Grant	\$750,000	\$750,000	\$9,831,700	\$20,340,955	206	153	-	-	-	Terminated	5.01
	Sensient Flavors	02/11/15	Harbor Beach	Huron	Expansion	Grant	\$150,000	\$150,000	\$31,850,000	\$25,900,000	28	41	43	\$47,986	-	Ended	5.84
	MIG Molding	02/12/15	Almont	Lapeer	Expansion	Grant	\$105,000	-	\$1,242,422	-	32	-	-	-	-	Terminated	1.19
	Gentherm Inc.	02/19/15	Farmington Hills	Oakland	Expansion	Grant	\$750,000	\$750,000	\$8,442,500	\$11,621,768	150	171	180	\$95,000	-	Ended	5.78
	3Con Corporation	02/26/15	Wixom	Oakland	New	Grant	\$550,000	-	\$6,417,500	\$170,000	136	-	-	-	-	Terminated	2.33
	Denso Manufacturing Michigan Inc.	02/26/15	Battle Creek	Calhoun	Expansion	Grant	\$640,000	\$640,000	\$56,635,500	-	100	105	205	\$40,465	-	Ended	2.42
	KUKA Systems North America LLC	03/03/15	Clinton Twp.	Macomb	Expansion	Grant	\$900,000	\$900,000	\$14,400,000	\$14,459,253	116	124	266	\$71,843	-	Monitoring	6.50
	Superior Industries International Inc.	03/16/15	Southfield	Oakland	Relocation	Grant	\$900,000	\$793,750	\$2,517,000	-	75	67	-	-	-	Terminated	6.89
	Daimler AG, Plant Detroit Diesel	03/24/15	Redford Twp.	Wayne	Expansion	Grant	\$955,080	\$955,080	\$208,000,000	\$52,439,554	180	291	291	\$92,164	-	Ended	5.12
	Emhart Teknologies	03/27/15	Chesterfield	Macomb	Expansion	Grant	\$350,000	\$350,000	\$32,871,000	\$20,150,000	83	90	-	-	-	Terminated	5.54
	Plasan North America	03/30/15	Walker	Kent	New	Grant	\$600,000	\$600,000	\$12,330,000	\$4,790,315	121	92	98	\$65,267	-	Ended	5.52
	TI Automotive	04/09/15	Auburn Hills	Oakland	Expansion	Grant	\$185,000	\$185,000	\$7,033,133	-	36	36	36	\$110,000	-	Ended	3.54
	Atomic Object LLC	04/13/15	Grand Rapids	Kent	Expansion	Grant	\$189,000	\$189,000	\$2,942,700	\$776,812	25	26	26	\$79,480	-	Ended	5.68
	Sakthi Auto Group USA ¹⁴	04/28/15	Detroit	Wayne	Expansion	Grant	\$3,500,000	\$3,500,000	\$31,865,000	-	350	367	622	\$35,000	-	Monitoring	6.51
	Terryberry Company	05/01/15	Grand Rapids	Kent	Expansion	Grant	\$140,000	\$140,000	\$2,650,000	\$3,108,160	53	30	-	-	-	Terminated	2.02
	Harloff Manufacturing Company	05/04/15	Paw Paw	Van Buren	Relocation	Grant	\$103,000	\$103,000	\$920,250	\$5,635,461	25	25	25	\$34,500	-	Ended	5.17
	Hearthside Food Solutions	05/06/15	Kentwood	Kent	Expansion	Grant	\$450,000	\$450,000	\$10,698,400	\$10,490,089	91	91	91	\$38,971	-	Ended	2.56
	Bmax USA	05/11/15	Pontiac	Oakland	New	Grant	\$250,000	-	\$1,348,900	\$250,000	26	-	-	-	-	Terminated	2.17
	Michigan Brand	06/04/15	Frankenmuth	Saginaw	Expansion	Grant	\$250,000	\$250,000	\$4,785,000	\$25,236	94	123	131	\$21,840	-	Ended	3.80
	HyCal Corp.	06/08/15	Gibraltar	Wayne	Expansion	Other	\$6,000,000	\$6,000,000	\$50,200,000	\$61,830,814	25	-	12	\$66,616	\$245,500	Monitoring	7.30
	Marada Industries Inc.	06/08/15	Lyon Twp.	Oakland	New	Grant	\$1,440,000	\$1,440,000	\$56,088,310	\$56,092,991	225	240	240	\$49,932	-	Ended	5.36
	Agape Plastics Inc.	06/19/15	Tallmadge Twp.	Ottawa	Expansion	Grant	\$300,000	\$300,000	\$14,715,000	\$14,971,896	54	54	62	\$36,947	-	Ended	4.85
	Magna Seating of America Inc.	06/19/15	Novi	Oakland	Expansion	Grant	\$984,000	-	\$65,191,000	-	164	-	-	-	-	Terminated	1.15
	Mico Industries	06/19/15	Kentwood	Kent	Expansion	Grant	\$215,000	\$215,000	\$8,186,955	\$4,219,796	50	51	51	\$35,000	-	Ended	4.93
	Spirit Airlines Inc.	06/23/15	Romulus	Wayne	New	Grant	\$1,000,000	\$1,000,000	\$31,710,000	\$35,407,430	84	99	99	\$47,206	-	Ended	4.39
	ZF North America Inc.	06/23/15	Northville	Wayne	New	Grant	\$1,400,000	\$1,400,000	\$48,000,000	\$40,620,984	300	242	211	\$94,882	-	Ended	5.45
	Shepherd Caster Corporation	07/07/15	St. Joseph	Berrien	Expansion	Grant	\$350,000	\$350,000	\$1,549,000	\$2,200,000	50	105	105	\$42,500	\$50,000	Ended	4.43
	Shift Digital	07/15/15	Birmingham	Oakland	Expansion	Grant	\$465,000	\$465,000	\$2,481,687	\$7,735,349	93	274	326	\$48,000	-	Ended	4.94
	Yapp USA Automotive Systems	07/28/15	Detroit	Wayne	New	Grant	\$1,300,000	-	\$26,900,000	-	162	-	-	-	-	Terminated	0.50
	CW Bearing USA Inc.	08/12/15	Northville Twp.	Wayne	New	Grant	\$225,000	\$225,000	\$24,900,000	\$8,351,640	50	56	56	\$32,120	-	Ended	4.91
	Hearthside Food Solutions	08/26/15	Kentwood	Kent	Expansion	Grant	\$300,000	\$300,000	\$15,678,894	\$18,197,533	66	73	102	\$39,325	-	Ended	3.28
	Magna Dexsys (Norplas)	08/26/15	Delta Twp.	Eaton	Expansion	Grant	\$640,000	\$640,000	\$10,555,252	\$32,983,957	192	193	-	-	-	Terminated	5.55
	Coyote Logistics	09/01/15	Ann Arbor	Washtenaw	Expansion	Grant	\$320,000	\$320,000	\$990,800	\$799,327	80	80	80	\$50,808	-	Ended	4.81
Carhartt Inc.	09/22/15	Dearborn	Wayne	Expansion	Grant	\$625,000	\$625,000	\$19,340,000	\$26,346,088	100	127	193	\$80,000	-	Ended	5.89	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2015	Neapco Drivelines LLC	09/22/15	Van Buren Twp.	Wayne	Expansion	Grant	\$1,450,000	\$1,450,000	\$57,700,000	\$110,800,988	167	171	277	\$48,315	-	Ended	5.64
	Valiant International Inc.	09/22/15	Auburn Hills	Oakland	Expansion	Grant	\$1,546,000	\$1,546,000	\$32,690,000	-	223	160			-	Terminated	5.70
2016	Pro Services	10/12/15	Portage	Kalamazoo	Expansion	Grant	\$375,000	-	\$3,900,000	\$830,000	75	-			-	Terminated	2.44
	Byrne Electrical Specialists	10/13/15	Lakeview	Montcalm	Expansion	Grant	\$160,000	\$160,000	\$250,000	\$18,811,713	32	44	41	\$34,689	-	Ended	3.62
	Faurecia Automotive Seating LLC	10/15/15	Sterling Heights	Macomb	Expansion	Grant	\$350,000	-	\$8,006,800	-	90	-			-	Terminated	1.07
	Global Tooling Systems	10/21/15	Macomb Twp.	Macomb	Expansion	Grant	\$320,000	-	\$3,610,000	\$652,000	50	-			-	Terminated	4.29
	Notions Marketing Corporation	10/23/15	Grand Rapids	Kent	Expansion	Grant	\$800,000	-	\$33,000,000	-	250	-			-	Terminated	0.94
	Total Quality Logistics LLC	11/03/15	Cascade Twp.	Kent	New	Grant	\$200,000	\$200,000	\$839,000	\$956,054	50	66	66	\$36,378	-	Ended	5.04
	MMI Engineered Solutions Inc.	11/18/15	Saline	Washtenaw	Expansion	Grant	\$150,000	\$150,000	\$5,595,000	\$7,311,409	47	47	46	\$30,000	-	Ended	5.23
	Urban Science Applications Inc.	11/19/15	Detroit	Wayne	Expansion	Grant	\$444,000	\$444,000	\$2,084,105	-	80	80			-	Terminated	5.85
	Hanson Systems LLC dba Eagle Technologies Group ¹³	11/20/15	St. Joseph	Berrien	Expansion	Grant	\$500,000	\$500,000	\$5,970,000	\$7,052,096	100	100			-	Terminated	4.70
	Rivian Automotive Inc.	11/24/15	Livonia	Wayne	Expansion	Grant	\$1,720,000	\$1,720,000	\$29,486,000	-	170	577	577	\$122,704	-	Ended	3.64
	Performance Fabricating LLC	11/30/15	Fenton	Genesee	New	Grant	\$150,000	\$150,000	\$9,052,942	\$20,000	52	90	142	\$56,309	-	Ended	4.17
	LHP Engineering Solutions	12/08/15	Pontiac	Oakland	Expansion	Grant	\$399,000	\$399,000	\$2,300,000	\$377,742	57	77	125	\$79,403	-	Ended	3.96
	Loc Performance Products Inc.	12/19/15	Plymouth	Wayne	Expansion	Grant	\$600,000	\$600,000	\$12,140,000	\$43,291,351	95	105	166	\$32,271	-	Ended	4.84
	SalesPad LLC	01/07/16	Grand Rapids	Kent	Expansion	Grant	\$364,000	-	\$3,850,000	-	91	-			-	Terminated	1.09
	Great Expressions Dental Center HQ	01/20/16	Southfield	Oakland	Expansion	Grant	\$300,000	\$300,000	\$2,550,000	\$1,151,115	84	149	149	\$45,068	-	Ended	3.83
	ThinkTech Inc.	01/26/16	Ann Arbor	Washtenaw	Expansion	Grant	\$500,000	\$500,000	\$5,750,000	\$9,876,060	75	64	64	\$115,717	-	Repayment	5.30
	Magna Seating of America Inc.	01/29/16	Highland Park	Wayne	Expansion	Grant	\$740,000	\$740,000	\$5,989,000	\$16,565,000	148	148	155	\$47,981	-	Ended	3.04
	Disher Corporation	02/09/16	Ann Arbor	Washtenaw	Expansion	Grant	\$117,000	\$47,000	\$1,545,339	\$1,040,080	25	18			-	Terminated	4.53
	ROL USA Inc.	02/15/16	Holland	Allegan	Expansion	Grant	\$300,000	-	\$19,800,000	\$1,400,000	51	32			-	Terminated	1.98
	Swoboda	02/26/16	Kentwood	Kent	Expansion	Grant	\$200,000	-	\$15,129,000	\$1,500,000	37	-			-	Terminated	2.27
	Firstronic LLC	03/04/16	Grand Rapids	Kent	Expansion	Grant	\$200,000	\$200,000	\$1,857,000	\$7,600,000	50	53	50	\$35,000	\$5,400,000	Ended	6.01
	Norma Group Americas	03/06/16	Auburn Hills	Oakland	Expansion	Grant	\$175,000	\$175,000	\$16,079,780	\$18,470,686	90	110	110	\$47,003	-	Ended	2.59
	Marquardt Switches Inc.	03/07/16	Rochester Hills	Oakland	Expansion	Grant	\$300,000	\$300,000	\$2,514,387	\$3,543,278	29	5	30	\$92,500	-	Forbearance	4.00
	ST USA Holding Corp. dba Sport Truck USA	03/08/16	Coldwater	Branch	Expansion	Grant	\$555,000	\$555,000	\$6,272,500	\$325,500	129	129	129	\$36,811	-	Ended	4.99
	Knight Logistics LLC	03/09/16	Grand Rapids	Kent	Expansion	Grant	\$300,000	-	\$573,698	-	87	-			-	Terminated	0.56
	Stoneridge Inc.	03/22/16	Novi	Oakland	Expansion	Grant	\$1,400,000	\$1,256,500	\$5,150,700	\$8,393,879	140	120	133	\$137,773	-	Monitoring	7.18
	Duo Security ¹⁰	04/26/16	Ann Arbor	Washtenaw	Expansion	Grant	\$2,500,000	\$1,400,000	\$2,485,000	-	297	177	213	\$105,000	-	Monitoring	3.28
	iSourceWorldwide LLC	04/26/16	Flint	Genesee	Relocation	Grant; Loan	\$3,000,000	\$3,000,000	\$2,650,000	-	25	-			-	Repayment	7.98
	Kraft Heinz Company	04/28/16	Holland	Ottawa	Expansion	Grant	\$500,000	\$500,000	\$17,200,000	-	50	57	58	\$34,525	-	Ended	2.13
	Schmitz Foam Products Inc.	04/29/16	Coldwater	Branch	New	Grant	\$200,000	-	\$9,140,000	\$4,383,494	39	-			-	Terminated	1.96
	Spiech Farms ¹⁴	04/29/16	Paw Paw	Van Buren	Expansion	Grant	\$220,000	\$160,000	\$1,052,200	-	55	43	50	\$36,000	-	Monitoring	4.93
	Eagle Film Extruders dba Pregis Films	05/03/16	Grand Rapids	Kent	Expansion	Grant	\$300,000	\$300,000	\$17,120,721	-	50	50	50	\$45,000	-	Ended	4.35
Kent Quality Foods Inc.	05/03/16	Jamestown Twp.	Kent	Expansion	Grant	\$490,000	\$490,000	\$34,870,000	\$49,734,247	140	99	99	\$39,715	-	Terminated	4.02	
Majestic Industries Inc.	05/03/16	Macomb Twp.	Macomb	Expansion	Grant	\$210,000	\$210,000	\$2,110,000	\$3,515,965	25	6	6	\$41,000	-	Forbearance	4.64	
Dornerworks Ltd.	05/04/16	Grand Rapids	Kent	Expansion	Grant	\$200,000	\$200,000	\$710,000	\$1,099,092	25	32	32	\$81,493	-	Ended	4.86	
Cosworth LLC	05/24/16	Shelby Twp.	Macomb	New	Loan	\$2,100,000	\$2,100,000	\$30,604,541	\$16,056,000	50	-			-	Terminated	3.32	
Flex-N-Gate Detroit LLC	05/24/16	Detroit	Wayne	Expansion	Grant	\$3,500,000	\$3,500,000	\$95,075,000	\$225,473,832	650	652	675	\$45,000	-	Ended	4.97	
OptiMed	05/25/16	Kalamazoo	Kalamazoo	Expansion	Grant	\$500,000	-	\$1,228,750	\$760,833	77	-			-	Terminated	3.71	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2016	Receptec Corp. dba Laird Technologies	05/25/16	Grand Blanc	Genesee	New	Grant	\$550,000	-	\$14,403,000	\$12,341,924	60	-			-	Terminated	3.07
	Tremec	05/25/16	Wixom	Oakland	New	Grant	\$731,500	\$731,500	\$53,737,500	\$84,791,403	133	133	133	\$88,021	-	Ended	3.88
	Unique Instruments Inc. dba Orchid Bridgeport	05/25/16	Bridgeport	Saginaw	Expansion	Grant	\$105,000	\$105,000	\$5,000,000	\$5,194,000	30	30	68	\$33,000	-	Ended	1.29
	Karma (Fisker Automotive Inc.)	05/26/16	Troy	Oakland	New	Grant	\$450,000	-	\$3,644,800	-	150	-			-	Terminated	0.84
	Shipston Aluminum Technologies Intl.	05/29/16	Spring Lake Twp.	Ottawa	Expansion	Grant	\$260,000	\$260,000	\$9,974,000	-	114	25			-	Terminated	3.47
	Denso Manufacturing Michigan Inc.	06/08/16	Battle Creek	Calhoun	Expansion	Grant	\$686,500	\$686,500	\$37,289,000	-	125	130	456	\$36,707	\$125,000	Ended	0.98
	TecNiq	06/10/16	Comstock Twp.	Kalamazoo	Expansion	Grant	\$337,500	\$337,500	\$5,930,819	\$7,598,170	120	81			\$2,500,000	Terminated	4.02
	Logos Logistics Inc.	06/21/16	Romulus	Wayne	New	Grant	\$300,000	\$227,500	\$8,615,000	\$8,706,000	91	68	5	\$38,000	-	Forbearance	5.18
	FEV North America Inc.	06/28/16	Auburn Hills	Oakland	Expansion	Grant	\$1,200,000	-	\$27,350,000	\$14,502,185	246	-			-	Terminated	3.97
	JR Automation Technologies LLC	06/28/16	Holland	Ottawa	Expansion	Grant	\$2,200,000	\$2,200,000	\$5,650,000	\$14,607,155	250	260	260	\$66,528	-	Ended	3.54
	Mitchell Plastics	06/28/16	Sterling Heights	Macomb	Expansion	Grant	\$427,000	\$427,000	\$20,565,000	-	122	141	141	\$46,300	-	Ended	2.76
	Daifuku North America Holding Company	07/12/16	Novi	Oakland	Relocation	Grant	\$700,000	\$700,000	\$15,150,000	\$14,275,000	85	111	111	\$50,755	-	Ended	4.40
	124 Grand Holdings dba Stikwood	07/15/16	Kentwood	Kent	Expansion	Grant	\$273,000	\$273,000	\$4,179,999	\$4,627,417	50	52	55	\$59,705	-	Ended	5.68
	National Composites LLC fka Owosso Composite LLC	07/21/16	Owosso	Shiawassee	Expansion	Grant	\$275,000	\$275,000	\$1,400,000	\$7,629,532	76	93	93	\$30,160	\$5,527,333	Ended	3.05
	C3 Ventures Flint LLC ¹³	07/26/16	Flint	Genesee	New	Grant; Loan	\$2,500,000	\$2,500,000	\$9,684,000	\$2,000,000	380	-			-	Repayment	2.93
	Engineered Machined Products Inc.	08/09/16	Escanaba	Delta	Expansion	Grant	\$250,000	\$250,000	\$3,667,000	-	40	52			-	Terminated	3.76
	Koops Inc.	08/15/16	Holland	Allegan	Expansion	Grant	\$720,000	\$420,000	\$4,888,000	\$6,048,728	120	95	76	\$68,000	-	Monitoring	9.68
	BorgWarner Inc. (HQ)	08/22/16	Auburn Hills	Oakland	Expansion	Grant	\$750,000	\$750,000	\$15,550,000	\$9,554,000	76	76	76	\$76,440	-	Ended	2.30
	GE Aviation Muskegon	08/23/16	Norton Shores	Muskegon	Expansion	Grant	\$800,000	\$800,000	\$14,481,000	\$15,080,673	100	106			-	Terminated	4.18
	Inteva Products	08/23/16	Adrian	Lenawee	Expansion	Grant	\$1,270,000	\$1,270,000	\$23,300,000	\$39,036,688	77	127	127	\$27,040	-	Ended	3.64
	Chem-Trend Limited Partnership ¹⁰	08/26/16	Howell	Livingston	Expansion	Grant	\$250,000	\$250,000	\$7,686,000	\$9,006,736	25	26	20	\$104,696	\$394,698	Monitoring	3.80
	Martinrea Metal Industries Inc.	08/26/16	Auburn Hills	Oakland	Expansion	Grant	\$420,000	\$420,000	\$5,123,180	\$6,147,913	60	60	60	\$103,000	-	Ended	4.33
	Gemini Group Inc.	08/29/16	Bingham Twp.	Huron	Expansion	Grant	\$400,000	\$400,000	\$48,000,000	\$42,092,982	85	-			\$61,389	Repayment	4.20
	Zhongding USA Cadillac dba Michigan Rubber	08/29/16	Cadillac	Wexford	Expansion	Grant	\$384,000	\$384,000	\$4,300,000	\$1,261,288	125	80			-	Terminated	3.61
	The Oakwood Group	09/01/16	Taylor	Wayne	Expansion	Grant	\$200,000	\$200,000	\$5,211,500	\$3,976,740	50	146	146	\$28,503	-	Ended	2.69
	Yen Group LLC	09/08/16	Port Huron	St. Clair	Expansion	Grant	\$400,000	-	\$10,237,800	\$9,000,000	80	-			-	Terminated	1.88
	Royal Technologies Corporation	09/13/16	Jamestown Twp.	Ottawa	Expansion	Grant	\$400,000	-	\$33,678,000	-	66	-			-	Terminated	1.13
	Par Sterile Products LLC	09/15/16	Rochester	Oakland	Expansion	Grant	\$350,000	-	\$58,400,000	-	30	-			-	Terminated	0.92
	IP Consulting Inc.	09/19/16	Kentwood	Kent	Expansion	Grant	\$180,000	-	\$699,498	-	25	-			-	Terminated	1.58
	Coastal Automotive	09/20/16	Holland	Allegan	Expansion	Grant	\$436,000	-	\$6,489,848	-	110	-			-	Terminated	0.58
	AGC America Inc.	09/21/16	Farmington Hills	Oakland	Relocation	Grant	\$500,000	\$500,000	\$849,000	\$5,329,325	59	59			-	Terminated	4.47
	Oerlikon Metco USA Inc.	09/21/16	Plymouth	Wayne	New	Grant	\$600,000	\$600,000	\$49,700,000	\$30,589,733	67	90	90	\$58,730	\$39,000,254	Ended	2.71
Fiat Chrysler Automobiles US LLC	09/27/16	Sterling Heights	Macomb	Expansion	Grant	\$4,560,000	\$4,560,000	\$1,486,441,000	\$2,040,325,960	700	702	702	\$35,360	-	Ended	3.78	
Flex-N-Gate Battle Creek LLC	09/29/16	Emmett Twp.	Calhoun	Expansion	Grant	\$250,000	\$250,000	\$22,300,000	\$15,506,243	59	73	73	\$44,314	-	Ended	2.49	
Key Safety Systems	09/29/16	Sterling Heights	Macomb	Expansion	Grant	\$200,000	-	\$1,000,000	\$2,000,000	50	-			-	Terminated	2.41	
2017	Vickers Engineering Inc.	10/10/16	Troy	Berrien	Expansion	Grant	\$160,000	\$160,000	\$5,102,500	-	53	53	53	\$28,634	-	Ended	3.00
	Flex-N-Gate Shelby Township LLC	10/19/16	Shelby Twp.	Macomb	Expansion	Grant	\$900,000	\$900,000	\$11,007,240	\$9,850,000	242	254	254	\$78,000	-	Ended	3.24
	Lenderful LLC	10/19/16	Pontiac	Oakland	Expansion	Grant	\$100,000	\$100,000	\$1,750,000	\$2,480,793	25	25	25	\$100,000	-	Ended	2.91
	2nd Chance Wood	10/20/16	Durand	Shiawassee	New	Grant	\$250,000	-	\$2,500,000	\$9,700	52	-			-	Terminated	2.11
	Creative Foam Corporation	10/20/16	Mundy Twp.	Genesee	Expansion	Grant	\$125,000	\$125,000	\$6,805,500	-	110	6			-	Terminated	2.41

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
	Gestamp North America Inc.	10/25/16	Troy	Oakland	Expansion	Grant	\$400,000	-	\$700,000	\$800,000	60	-		-	-	Terminated	1.73
	Gestamp North America Inc.	10/25/16	Chelsea	Washtenaw	New	Grant	\$1,850,000	\$1,850,000	\$158,600,000	\$179,095,000	372	382	374	\$47,000	-	Ended	3.37
	ABB Inc.	10/27/16	Auburn Hills	Oakland	Expansion	Grant	\$250,000	-	\$9,135,000	\$7,000,000	40	-		-	-	Terminated	2.20
	SF Motors	10/28/16	Pittsfield Twp.	Washtenaw	Expansion	Grant	\$1,000,000	-	\$10,747,820	\$7,337,785	150	-		-	-	Terminated	1.33
	Humanetics Innovative Solutions Inc.	11/03/16	Farmington Hills	Oakland	Expansion	Grant	\$168,000	-	\$19,163,093	\$0	25	-		-	-	Terminated	2.30
	Zagg Inc. fka Mophie LLC	11/08/16	Kalamazoo	Kalamazoo	Expansion	Grant	\$375,000	\$375,000	\$685,000	-	65	113	113	\$37,254	-	Ended	3.37
	Sigma Machine Inc.	11/11/16	Kalamazoo	Kalamazoo	Expansion	Grant	\$300,000	\$300,000	\$27,800,000	\$3,772,729	50	50	50	\$43,000	-	Forbearance	5.08
	NxGen MDx LLC	11/14/16	Grand Rapids	Kent	Expansion	Grant	\$150,000	\$150,000	\$2,869,000	\$1,146,508	25	42	42	\$41,815	\$123,758	Ended	4.08
	Adient US LLC	11/22/16	Detroit	Wayne	Relocation	Grant	\$2,000,000	-	\$97,858,000	\$0	115	-		-	-	Terminated	2.46
	ArcelorMittal Tailored Blanks Americas Corp.	11/22/16	Detroit	Wayne	New	Grant	\$2,180,000	\$2,090,000	\$83,508,166	\$112,781,881	150	135	175	\$57,830	-	Monitoring	6.41
	Dorel Home Furnishings Inc.	12/02/16	Dowagiac	Cass	Expansion	Grant	\$100,000	\$100,000	\$2,000,000	\$351,837	25	28	28	\$27,607	-	Ended	2.96
	CUP Acquisition LLC dba Custom Profile Inc.	12/12/16	Grand Rapids	Kent	Expansion	Grant	\$216,000	\$216,000	\$2,286,550	\$2,286,550	54	46			\$2,000	Terminated	1.55
	NVINT Services LLC dba Element Four	12/14/16	Kentwood	Kent	Expansion	Grant	\$175,000	-	\$364,000	\$311,098	25	-		-	-	Terminated	3.02
	Fuyao Automotive North America Inc.	12/15/16	Plymouth	Wayne	Expansion	Grant	\$1,000,000	-	\$66,300,000	-	533	-		-	-	Terminated	1.38
	Kerkstra Precast Inc.	12/15/16	Trenton	Wayne	Expansion	Grant	\$300,000	\$300,000	\$16,223,595	\$7,518,000	50	50	50	\$33,604	-	Ended	2.39
	SW-North America Inc.	12/15/16	Lyon Twp.	Oakland	Expansion	Grant	\$400,000	\$400,000	\$10,031,043	\$6,704,820	50	50	50	\$83,290	-	Ended	3.38
	Amazon	12/20/16	Livonia	Wayne	New	Grant	\$7,500,000	\$7,500,000	\$89,870,145	\$192,931,528	1,000	1,000	1,188	\$35,695	-	Ended	3.68
	Stryker Corporation World Headquarters	12/20/16	Portage	Kalamazoo	New	Grant	\$1,000,000	\$1,000,000	\$130,120,445	\$154,600,000	105	438	438	\$69,000	-	Ended	3.25
	Valeo North America Inc.	12/27/16	Auburn Hills	Oakland	Expansion	Grant	\$480,000	\$480,000	\$4,968,266	-	290	165	224	\$49,000	-	Ended	2.92
	P.J. Wallbank Springs Inc.	12/29/16	Port Huron	St. Clair	Expansion	Grant	\$128,675	\$128,675	\$803,000	\$3,640,202	50	32		-	-	Terminated	3.87
2017	UACJ Automotive Whitehall Industries Inc.	01/05/17	Pere Marquette Twp.	Mason	Expansion	Grant	\$640,000	\$640,000	\$28,850,000	\$25,008,000	128	128	128	\$35,000	\$1,780,000	Ended	3.09
	Kingfa	01/11/17	Canton	Oakland	Expansion	Grant	\$530,000	-	\$60,000,000	\$14,500,000	80	-		-	-	Terminated	2.96
	Poultry Management Systems Inc.	01/11/17	Vergennes Twp.	Kent	Expansion	Grant	\$175,000	-	\$2,008,000	-	27	-		-	-	Terminated	3.77
	Speedrack Products Group Ltd.	01/11/17	Litchfield	Hillsdale	Expansion	Grant	\$228,000	\$228,000	\$5,000,000	\$4,068,657	38	48			\$262,000	Terminated	2.00
	Yanfeng US Automotive Interior Systems I LLC	01/11/17	Novi	Oakland	Relocation	Grant	\$250,000	\$250,000	\$8,450,000	-	60	42		-	-	Terminated	3.21
	Macomb Smoked Meats LLC	01/23/17	Macomb	Macomb	Expansion	Grant	\$250,000	-	\$2,800,000	-	75	-		-	-	Terminated	1.16
	Martinrea Jonesville LLC	01/24/17	Jonesville	Hillsdale	Expansion	Grant	\$615,000	\$615,000	\$6,811,000	-	123	137	138	\$33,946	-	Ended	2.20
	Detroit Engineered Products Inc.	01/26/17	Troy	Oakland	Expansion	Grant	\$350,000	\$350,000	\$1,800,000	\$444,000	50	50	-	\$75,000	-	Forbearance	4.84
	Automotive Lighting LLC	01/30/17	Independence Twp.	Oakland	Expansion	Grant	\$2,000,000	\$1,800,000	\$35,000,000	\$18,877,094	362	365		-	-	Terminated	5.16
	Huntington National Bank	01/31/17	Flint	Genesee	Expansion	Grant	\$450,000	\$450,000	\$5,395,000	\$6,884,545	60	128	128	\$33,939	-	Ended	1.84
	Santanna Tool & Design LLC	02/06/17	Warren	Macomb	Expansion	Grant	\$164,000	\$164,000	\$2,673,400	-	25	25	-	\$0	-	Forbearance	4.64
	Marsand Inc. dba California Closets	02/09/17	Grand Rapids	Kent	New	Grant	\$335,000	\$335,000	\$5,735,000	\$8,731,523	61	61	45	\$36,171	-	Ended	4.05
	AM General LLC	02/28/17	Auburn Hills	Oakland	Expansion	Grant	\$1,400,000	\$1,400,000	\$9,531,995	-	55	55	52	\$101,136	-	Ended	3.07
	Antolin Shelby Inc.	02/28/17	Shelby Twp.	Macomb	Expansion	Grant	\$5,364,000	\$5,364,000	\$63,700,000	\$61,104,424	640	664	648	\$40,161	-	Repayment	3.13
	Credit Acceptance Corporation	2/28/17	Southfield	Oakland	Expansion	Grant	\$864,660	\$864,660	\$32,975,000	\$40,243,380	532	227		-	-	Terminated	4.30
	Huron Inc.	02/28/17	Worth Twp.	Sanilac	Expansion	Grant	\$193,350	\$193,350	\$12,919,599	\$15,972,314	25	69	38	\$26,790	-	Ended	2.97
	Siliconature Corporation	03/02/17	Gaines Twp.	Kent	New	Grant	\$234,000	\$234,000	\$19,739,000	\$36,063,188	26	30	30	\$37,440	-	Ended	5.05
	Lineage Logistics LLC	03/06/17	Novi	Oakland	Relocation	Grant	\$850,000	\$850,000	\$8,150,000	\$7,716,347	92	140	140	\$114,354	\$80,000	Ended	3.22
	HP Pelzer Automotive Systems Inc.	03/16/17	Port Huron	St. Clair	Expansion	Grant	\$496,000	\$496,000	\$13,487,525	\$10,357,428	124	134	148	\$37,500	-	Forbearance	3.52
	Universal Tool Equipment and Controls Inc.	03/24/17	Sterling Heights	Macomb	New	Grant	\$100,000	\$100,000	\$4,590,000	\$4,329,862	25	27	27	\$57,160	-	Ended	3.11
	Fairlife LLC	03/28/17	Coopersville	Ottawa	Expansion	Grant	\$2,407,000	\$2,407,000	\$173,000,000	-	52	52	52	\$50,850	-	Ended	2.84

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2017	Ford Motor Company	03/28/17	Flat Rock	Wayne	Expansion	Grant	\$10,000,000	-	\$1,214,000,000	\$273,685,610	650	-			-	Terminated	2.55
	Ford Motor Company	03/28/17	Romeo	Wayne	Expansion	Grant	\$2,000,000	-	\$1,000,000,000	\$694,113,944	100	-			-	Terminated	2.55
	RSM US LLP	03/31/17	Detroit	Wayne	Expansion	Grant	\$200,000	\$200,000	\$6,450,000	\$2,300,000	50	56	52	\$90,000	\$300,000	Ended	4.16
	Hi-Lex Controls Inc.	04/07/17	Litchfield	Hillsdale	Expansion	Grant	\$300,000	\$300,000	\$26,760,000	\$25,373,025	76	76	76	\$0	\$517,073	Ended	3.02
	Baker Industries Inc.	04/10/17	Macomb	Macomb	Expansion	Grant	\$150,000	\$150,000	\$5,430,000	\$89,966,069	25	25	36	\$54,340	\$4,853,988	Ended	1.21
	Attwood Corporation	04/18/17	Lowell	Kent	Expansion	Grant	\$300,000	\$300,000	\$1,864,000	\$2,395,205	82	50	50	\$59,475	-	Ended	3.16
	DME Company LLC	04/18/17	Greenville	Montcalm	Expansion	Grant	\$280,000	\$280,000	\$5,000,000	\$2,372,297	40	42	42	\$83,497	-	Ended	3.42
	AGS Automotive Systems Inc.	04/19/17	Sterling Heights	Macomb	Expansion	Grant	\$400,000	\$400,000	\$9,000,000	-	50	122	122	\$32,596	-	Ended	2.08
	Falcon Lakeside Manufacturing Company	04/19/17	Eau Claire	Berrien	Relocation	Grant	\$135,000	-	\$1,788,500	\$525,000	27	-			-	Terminated	2.05
	Sonoco Protective Solutions	04/19/17	Owosso	Shiawassee	Expansion	Grant	\$155,000	\$155,000	\$1,200,000	-	31	35	32	\$22,360	-	Ended	0.72
	Barracuda Networks	04/25/17	Ann Arbor	Washtenaw	Expansion	Grant	\$750,000	\$390,000	\$2,375,495	\$2,809,416	115	76	88	\$64,972	-	Terminated	3.16
	US Farathane Port Huron LLC ¹¹	04/25/17	Port Huron	St. Clair	Expansion	Grant	\$2,300,000	\$2,300,000	\$15,066,000	\$19,150,504	205	150	152	\$35,000	-	Monitoring	5.09
	USF Delta Tooling LLC	04/25/17	Auburn Hills	Oakland	Expansion	Grant	\$600,000	\$600,000	\$14,000,000	-	68	113	119	\$50,125	-	Ended	3.45
	Camel Energy Inc.	04/26/17	Pittsfield Twp.	Washtenaw	New	Grant	\$300,000	-	\$4,600,000	-	41	-			-	Terminated	2.79
	Conti Corporation	04/26/17	Bay City	Bay	Expansion	Grant	\$200,000	\$200,000	\$2,387,500	-	50	50	50	\$52,000	\$175,000	Ended	1.71
	Zoetis Inc.	05/08/17	Kalamazoo	Kalamazoo	Expansion	Grant	\$500,000	\$500,000	\$64,500,000	\$60,437,104	60	68	179	\$65,000	-	Monitoring	5.06
	Gedia Michigan Inc.	05/10/17	Orion Twp.	Oakland	New	Grant	\$500,000	\$500,000	\$12,705,000	\$9,723,800	78	78	160	\$58,637	\$10,500,000	Ended	3.92
	A. Raymond Corporate North America Inc.	05/15/17	Rochester Hills	Oakland	Expansion	Grant	\$600,000	\$250,000	\$17,375,000	\$12,435,000	71	34	-	-	-	Forbearance	6.08
	Comau LLC	05/19/17	Southfield	Oakland	Expansion	Grant	\$400,000	-	\$1,515,992	-	200	-			-	Terminated	2.65
	Rugged Liner	06/05/17	Caledonia Twp.	Shiawassee	Expansion	Grant	\$235,727	\$235,727	\$9,200,000	\$10,510,072	35	60	60	\$29,120	\$15,000,000	Ended	2.37
	The Kroger Co.	06/27/17	Chesterfield Twp.	Macomb	Expansion	Grant	\$1,650,000	\$1,650,000	\$24,911,584	-	377	301	301	\$37,787	-	Ended	2.36
	Veoneer US LLC	06/27/17	Southfield	Oakland	Expansion	Grant	\$1,347,395	-	\$22,900,080	\$32,134,114	199	-			-	Terminated	3.72
	Navya	06/29/17	Saline	Washtenaw	New	Grant	\$217,500	\$217,500	\$4,005,000	\$1,130,991	50	16			-	Repayment	2.79
	Wright Plastic Products LLC	06/29/17	St. Clair	St. Clair	Expansion	Grant	\$160,000	\$160,000	\$5,800,000	\$1,434,669	40	51			-	Terminated	2.65
	Move Systems	07/14/17	Walker	Kent	Expansion	Grant	\$65,000	\$65,000	\$13,381,000	-	27	9			\$137,000	Terminated	3.87
	eAgile Inc.	07/17/17	Grand Rapids	Kent	Expansion	Grant	\$300,000	\$150,000	\$4,345,000	\$3,553,213	50	25	18	\$37,800	\$40,900	Forbearance	6.87
	J-Star Motion Corporation	07/26/17	Kent City	Kent	New	Grant	\$423,000	\$423,000	\$4,985,000	\$6,829,860	70	74	74	\$35,000	-	Ended	3.66
	Tenneco Automotive Operating Company Inc.	07/28/17	Northville	Wayne	New	Grant	\$750,000	-	\$23,100,000	\$5,914	95	-			-	Terminated	2.42
	KLO Acquisition LLC ¹⁴	08/01/17	Muskegon	Muskegon	Expansion	Grant	\$765,000	\$250,000	\$9,204,175	\$4,876,907	153	-	-	-	-	Monitoring	3.32
	Dart Container Corporation	08/03/17	Alaiedon Twp.	Ingham	Expansion	Grant	\$293,000	\$293,000	\$40,196,300	\$26,601,672	136	97			-	Terminated	2.22
	Xcel Painting LLC	08/04/17	White Pigeon	St. Joseph	New	Grant	\$100,000	\$100,000	\$1,752,000	\$626,959	25	25	25	\$39,000	-	Ended	3.60
	Denso International America Inc.	08/07/17	Southfield	Oakland	Expansion	Grant	\$950,000	\$950,000	\$75,400,000	\$87,600,000	120	126	126	\$90,975	-	Ended	2.94
	Merrill Fabricators Inc.	08/07/17	Alma	Gratiot	Expansion	Grant	\$408,000	-	\$3,750,000	-	102	-			-	Terminated	1.54
Flex-N-Gate Advanced Product Development LLC	08/14/17	Sterling Heights	Macomb	New	Grant	\$250,000	\$250,000	\$2,227,000	\$800,000	50	50	50	\$75,000	-	Ended	2.27	
Auto-Owners Insurance	08/16/17	Grand Rapids	Kent	Expansion	Grant	\$315,000	\$315,000	\$897,900	\$1,350,472	60	61	64	\$65,876	\$260,825	Ended	3.79	
Lear Corporation	08/22/17	Flint	Genesee	New	Grant	\$3,555,000	\$3,555,000	\$29,254,956	\$1,378,513	435	435	435	\$34,580	-	Ended	2.66	
LG Electronics USA LLC	08/22/17	Hazel Park	Oakland	New	Grant	\$1,500,000	\$1,500,000	\$6,188,000	\$24,033,686	150	151	150	\$85,081	-	Ended	1.70	
Penske Logistics	08/22/17	Romulus	Wayne	Expansion	Grant	\$2,170,000	\$2,170,000	\$98,564,506	\$25,806,210	403	360			-	Terminated	4.03	
Hanon Systems USA LLC	08/25/17	Novi	Oakland	Expansion	Grant	\$500,000	\$384,000	\$39,593,400	\$23,339,403	65	50	28	\$97,670	-	Ended	3.35	
Advantage Sales and Marketing LLC	08/30/17	Wyoming	Kent	Expansion	Grant	\$550,000	\$550,000	\$4,259,989	\$2,895,827	100	102	102	\$37,000	-	Ended	2.63	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2017	Superior Extrusion Inc.	09/01/17	Forsyth Twp.	Marquette	Expansion	Grant	\$422,000	\$110,000	\$30,900,000	\$29,627,210	74	31	71	\$48,032	-	Monitoring	7.43
	Alten Technology USA	09/05/17	Troy	Oakland	Expansion	Grant	\$322,500	\$322,500	\$255,252	\$3,600	104	80	59	\$65,000	-	Ended	3.33
	Tri-Mer Corporation	09/06/17	Owosso	Shiawassee	Expansion	Grant	\$100,000	-	\$2,497,480	\$223,077	25	-	-	-	-	Terminated	2.92
	Duncan Aviation	09/22/17	Battle Creek	Calhoun	Expansion	Grant	\$150,000	-	\$2,935,000	\$829,851	50	-	54	\$70,512	-	Monitoring	5.52
	Amazon	09/26/17	Shelby Twp.	Macomb	New	Grant	\$4,500,000	\$4,500,000	\$40,000,000	\$44,291,010	1,025	1,025	1,087	\$34,954	-	Ended	3.34
	Newell Brands Inc.	09/26/17	Kalamazoo	Kalamazoo	Expansion	Grant	\$629,000	\$629,000	\$7,298,600	\$7,392,789	87	43	-	-	-	Terminated	3.38
	XG Sciences Inc. ¹⁴	09/28/17	Vevay Twp.	Ingham	Expansion	Grant	\$173,000	\$173,000	\$15,349,000	\$2,055,973	75	16	-	-	-	Repayment	2.88
2018	Saginaw Products Corporation dba Cignys	10/04/17	Saginaw	Saginaw	Expansion	Grant	\$200,000	\$156,000	\$6,000,000	\$46,966	50	45	16	\$37,602	-	Forbearance	2.81
	Litehouse Inc.	10/09/17	Lowell	Kent	Expansion	Grant	\$462,000	\$462,000	\$9,930,000	\$4,447,546	77	78	77	\$37,500	-	Ended	0.62
	Service Express Inc.	10/12/17	Kentwood	Kent	Expansion	Grant	\$450,000	\$450,000	\$3,109,458	\$276,728	75	139	139	\$60,352	-	Ended	3.36
	Tecomet Inc.	10/13/17	Lansing	Ingham	Expansion	Grant	\$200,000	\$200,000	\$14,515,000	\$4,000,000	160	5	-	-	-	Repayment	2.84
	Axis Company LLC	10/25/17	Walker	Kent	Expansion	Grant	\$250,000	\$250,000	\$4,050,000	\$1,528,187	25	25	24	\$80,000	-	Monitoring	4.56
	ProAct Services	10/27/17	Pere Marquette Twp.	Mason	Expansion	Grant	\$225,000	-	\$18,600,000	-	30	-	-	-	-	Terminated	1.42
	ITS Partners LLC	11/02/17	Kentwood	Kent	Expansion	Grant	\$380,000	-	\$2,535,000	\$70,000	68	-	-	-	-	Terminated	2.63
	House of Flavors Inc.	11/07/17	Ludington	Mason	Expansion	Grant	\$240,000	\$240,000	\$1,500,000	\$4,563,111	30	38	54	\$40,000	-	Ended	3.88
	Mahindra USA Inc.	11/07/17	Auburn Hills	Oakland	Expansion	Grant	\$850,000	\$850,000	\$22,293,200	\$815,277	80	140	140	\$86,069	-	Ended	1.95
	Applied Dynamics International Inc.	11/16/17	Ann Arbor	Washtenaw	Expansion	Grant	\$650,000	-	\$437,000	\$15,000	100	-	-	-	-	Terminated	1.39
	VDL Steelweld Michigan LLC	11/20/17	Troy	Oakland	New	Grant	\$170,000	-	\$1,222,000	\$184,500	25	-	-	-	-	Terminated	2.68
	Howmet Corporation dba Arconic	11/27/17	Whitehall	Muskegon	Expansion	Grant	\$400,000	\$400,000	\$10,560,000	\$10,240,889	38	38	38	\$45,760	-	Ended	1.99
	Cintas Corporation	12/01/17	Delta Twp.	Eaton	Expansion	Grant	\$350,000	\$350,000	\$17,000,000	\$18,395,334	70	70	70	\$40,232	-	Ended	3.53
	Minghua USA Inc.	12/01/17	Troy	Oakland	Expansion	Grant	\$500,000	-	\$8,466,000	\$42,000	50	-	-	-	-	Terminated	1.07
	Zhongding USA Inc.	12/18/17	Northville	Wayne	New	Grant	\$650,000	-	\$6,900,000	-	80	-	-	-	-	Terminated	2.51
	American Haval Motor Technology	12/19/17	Farmington Hills	Oakland	New	Grant	\$250,000	\$250,000	\$3,510,000	\$2,085,009	150	25	-	-	-	Terminated	2.47
	Carmeuse Lime and Stone	12/21/17	Rogers City	Presque Isle	Expansion	Grant	\$200,000	\$200,000	\$96,369,000	\$97,111,978	32	44	44	\$48,000	-	Ended	2.32
	Achates Power Inc.	01/04/18	Farmington Hills	Oakland	Expansion	Grant	\$200,000	-	\$791,081	\$271,000	25	-	-	-	-	Terminated	3.13
	Tenneco Automotive	01/12/18	Marshall	Calhoun	Expansion	Grant	\$315,000	\$315,000	\$358,483	\$307,510	54	83	82	\$44,120	\$12,000	Ended	0.95
	Orotex Corporation	01/16/18	Novi	Oakland	Expansion	Grant	\$250,000	\$250,000	\$10,300,000	\$15,622,285	50	80	75	\$35,572	-	Ended	3.62
	Williams International Company LLC	01/23/18	Pontiac	Oakland	Expansion	Grant	\$4,000,000	\$4,000,000	\$304,500,000	\$337,907,695	400	426	545	\$63,492	-	Monitoring	5.30
	Echo Engineering & Production Supplies Inc.	02/12/18	Newport	Monroe	New	Grant	\$210,000	\$210,000	\$2,420,000	\$2,280,123	60	63	63	\$40,471	-	Ended	2.25
	Biewer Forest Management LLC	02/21/18	McBain	Missaukee	Expansion	Grant	\$170,000	\$170,000	\$31,026,000	\$30,806,664	17	20	20	\$26,978	-	Ended	1.26
	Amazon	02/27/18	Romulus	Wayne	Expansion	Grant	\$5,000,000	\$5,000,000	\$140,000,000	\$461,657,376	1,600	1,737	1,852	\$32,817	-	Ended	3.68
	Jedco Inc.	02/27/18	Grand Rapids	Kent	Expansion	Grant	\$215,000	\$215,000	\$9,295,000	\$6,094,003	39	59	44	\$50,000	-	Ended	3.18
	Agropur	03/01/18	Wyoming	Kent	Expansion	Grant	\$434,000	\$434,000	\$21,347,650	\$46,485,834	62	68	68	\$58,576	-	Ended	2.62
	Unique Instruments Inc. dba Orchid Bridgeport	03/07/18	Bridgeport	Saginaw	Expansion	Grant	\$472,500	\$472,500	\$27,455,000	\$86,500,000	135	135	58	\$47,000	\$33,600,000	Forbearance	2.22
	Parker Hannifin Corporation	03/08/18	Lakeview	Montcalm	Expansion	Grant	\$250,000	\$250,000	\$5,100,000	\$4,761,570	46	47	47	\$41,094	-	Ended	1.76
Greenville Venture Partners LLC	03/14/18	Greenville	Montcalm	New	Grant	\$412,500	\$412,500	\$57,952,000	-	33	41	41	\$46,592	-	Ended	1.50	
Esys Automation	03/16/18	Auburn Hills	Oakland	New	Grant	\$832,000	\$832,000	\$15,873,823	\$5,241,583	104	154	154	\$85,000	-	Ended	4.22	
Infineon Technologies Corporation	03/23/18	Livonia	Wayne	Expansion	Grant	\$200,000	\$200,000	\$1,550,000	\$1,122,597	25	34	27	\$132,349	-	Ended	3.15	
Kember Flooring Inc.	03/23/18	Beaverton	Gladwin	Expansion	Grant	\$200,000	\$200,000	\$5,000,000	\$186,682	25	27	27	\$27,050	-	Ended	2.58	
WABCO North America LLC	03/23/18	Auburn Hills	Oakland	Expansion	Grant	\$375,000	\$375,000	\$19,752,000	\$1,921,684	87	88	71	\$91,558	-	Monitoring	3.22	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2018	Nexient	03/27/18	Ann Arbor	Washtenaw	Expansion	Grant	\$750,000	\$750,000	\$4,173,900	\$13,660,771	300	150	268	\$91,967	-	Terminated	3.53
	Saint-Gobain Performance Plastics Corp.	04/04/18	Beaverton	Gladwin	Expansion	Grant	\$396,000	\$396,000	\$10,640,000	\$25,258,241	66	77	151	\$44,967	-	Ended	3.13
	Manthei Inc.	04/11/18	Resort Twp.	Emmet	Expansion	Grant	\$280,000	\$280,000	\$9,100,000	\$8,667,907	35	39	39	\$37,555	-	Ended	2.19
	Open Dealer Exchange LLC	04/19/18	Farmington Hills	Oakland	Expansion	Grant	\$350,000	\$350,000	\$3,908,000	\$2,737,625	50	50	104	\$72,395	-	Ended	3.18
	Plastic Trim International Inc.	04/24/18	Baldwin Twp.	Lake	Expansion	Grant	\$1,575,000	\$525,000	\$16,100,000	\$15,065,197	210	70	135	\$50,000	-	Monitoring	5.65
	SMFS Inc. dba Grimm	04/24/18	Grand Rapids	Kent	Expansion	Grant	\$216,000	-	\$621,312	\$45,000	27	-	-	-	-	Terminated	2.03
	PlaneWave Instruments	04/27/18	Adrian	Lenawee	New	Grant	\$400,000	\$400,000	\$9,470,000	\$1,703,506	54	62	44	\$43,000	-	Monitoring	3.80
	HNTB Corporation	05/07/18	Detroit	Wayne	Expansion	Grant	\$112,000	\$112,000	\$483,000	\$266,823	28	37	63	\$80,070	-	Ended	3.32
	Syncreon America Inc.	05/09/18	Monroe	Monroe	Expansion	Grant	\$430,000	\$430,000	\$300,000	-	100	112	112	\$54,727	-	Ended	1.65
	Almond Products ⁹	05/10/18	Spring Lake Twp.	Ottawa	Expansion	Grant	\$612,000	\$400,000	\$5,300,000	\$2,190,242	52	39	26	\$39,000	\$769,382	Monitoring	5.11
	Midland Credit Management ¹²	05/11/18	Troy	Oakland	Expansion	Grant	\$450,000	\$315,000	\$2,200,000	-	150	126	66	\$33,000	-	Monitoring	3.51
	Bordrin Motor Corporation	05/14/18	Oak Park	Oakland	New	Grant	\$400,000	-	\$3,458,085	\$1,964,865	50	-	-	-	-	Terminated	2.04
	Ventra Ionia Main LLC	05/17/18	Ionia	Ionia	Expansion	Grant	\$600,000	\$600,000	\$4,850,000	\$4,872,061	109	125	125	\$30,000	-	Ended	2.27
	Repair Center LLC dba Tech Defenders	05/29/18	Grand Rapids	Kent	Expansion	Grant	\$172,500	-	\$2,707,000	\$1,400,000	115	-	-	-	-	Terminated	2.28
	Midwest Glass Fabricators Inc.	05/30/18	Highland Twp.	Oakland	Expansion	Grant	\$186,000	\$150,000	\$4,700,000	\$2,844,808	62	32	38	\$36,000	-	Monitoring	5.35
	Stone Fox Ventures LLC	05/30/18	Grand Rapids	Kent	Relocation	Grant	\$400,000	-	\$3,760,000	-	52	-	-	-	-	Terminated	2.02
	International Wheel & Tire	06/05/18	Farmington Hills	Oakland	Expansion	Grant	\$270,000	\$180,000	\$4,275,000	\$128,900	30	20	18	\$95,000	\$753,700	Forbearance	3.01
	Howmet Corporation dba Arconic	06/07/18	Whitehall	Muskegon	Expansion	Grant	\$495,000	-	\$104,000,000	\$74,062,039	45	-	-	-	-	Terminated	2.38
	Actia Corporation	06/13/18	Romulus	Wayne	New	Grant	\$248,300	\$248,300	\$18,500,000	\$18,911,624	50	50	50	\$53,800	-	Ended	3.52
	Guangzhou Automobile Group Co. Ltd.	06/19/18	Farmington Hills	Oakland	New	Grant	\$500,000	-	\$4,453,000	\$4,916,555	62	-	-	-	-	Terminated	2.04
	Home Point Financial Corporation	06/22/18	Ann Arbor	Washtenaw	Expansion	Grant	\$960,000	\$824,000	\$7,795,000	\$15,539,801	205	175	313	\$71,360	-	Monitoring	5.19
	Loc Performance Products Inc.	06/26/18	Plymouth	Wayne	Expansion	Grant	\$7,000,000	\$1,680,000	\$71,500,000	\$26,801,782	700	142	25	\$52,694	-	Monitoring	5.65
	Stryker Corporation Medical Division	06/26/18	Portage	Kalamazoo	Expansion	Grant	\$2,600,000	\$2,600,000	\$109,785,357	\$192,515,705	260	260	285	\$40,958	-	Ended	8.49
	JR Automation Technologies LLC	06/28/18	Holland Twp.	Ottawa	Expansion	Grant	\$400,000	\$400,000	\$4,000,000	-	100	55	-	-	-	Terminated	2.69
	Quality Roasting	06/29/18	Caro	Tuscola	New	Grant	\$80,000	\$80,000	\$10,000,000	\$650,000	15	8	8	\$54,000	-	Ended	2.33
	Sequis Group LLC	06/29/18	Plymouth	Wayne	Expansion	Grant	\$500,000	\$186,567	\$5,580,000	-	67	31	19	\$54,080	-	Monitoring	6.43
	Amphenol-Borisch Technologies	07/11/18	Kentwood	Kent	Expansion	Grant	\$410,000	\$250,000	\$3,700,000	\$3,525,773	82	54	34	\$49,525	-	Forbearance	4.23
	Medbio Inc.	07/11/18	Cascade Twp.	Kent	Expansion	Grant	\$54,419	\$54,419	\$3,526,000	\$5,270,000	43	56	56	\$52,000	-	Ended	3.32
	Trillium Inc. ¹³	07/16/18	Ann Arbor	Washtenaw	New	Grant	\$207,500	\$39,500	\$239,500	-	25	-	-	-	-	Repayment	1.07
	Michigan Metal Coatings Company ⁹	07/17/18	Port Huron	St. Clair	Expansion	Grant	\$200,000	\$121,950	\$11,000,000	\$13,000,000	41	29	40	\$40,000	-	Monitoring	4.26
	Nachi Robotic Systems Inc.	07/17/18	Novi	Oakland	Expansion	Grant	\$360,000	-	\$12,067,773	-	36	-	-	-	-	Terminated	1.81
	Fanuc Robotics America Corporation	07/19/18	Auburn Hills	Oakland	New	Grant	\$1,000,000	\$500,000	\$51,060,000	\$217,411	100	51	169	\$68,783	-	Monitoring	4.70
	Morley Companies Inc.	07/24/18	Saginaw	Saginaw	New	Grant	\$2,000,000	\$1,333,000	\$5,175,000	-	525	350	101	\$25,000	-	Forbearance	2.82
Pfizer Inc.	07/24/18	Portage	Kalamazoo	New	Grant	\$1,000,000	\$660,000	\$465,000,000	\$173,624,381	450	711	890	\$90,567	-	Monitoring	5.91	
SAPA Transmission Inc.	07/24/18	Shelby Twp.	Macomb	New	Grant	\$2,676,000	\$60,000	\$40,100,000	\$24,446,281	223	5	17	\$85,227	-	Monitoring	7.32	
ABC Acquisition Company dba Aetna Bearing Co.	07/26/18	Livonia	Wayne	New	Grant	\$226,875	\$226,875	\$1,670,000	\$2,527,930	56	25	-	-	-	Terminated	2.72	
Motion Dynamics Corporation	08/08/18	Fruitport Twp.	Muskegon	Expansion	Grant	\$530,000	\$330,000	\$3,750,000	\$6,634,491	80	67	87	\$40,000	-	Monitoring	5.15	
Dennis Group ⁹	08/17/18	Battle Creek	Calhoun	New	Grant	\$500,000	\$190,000	\$621,000	\$393,929	65	25	23	\$96,600	-	Monitoring	5.73	
Location Services	08/20/18	Ann Arbor	Washtenaw	New	Grant	\$353,700	\$353,700	\$1,152,500	\$416,718	106	79	-	-	-	Repayment	2.68	
Drake Enterprises Inc. ¹⁰	08/21/18	Clinton Twp.	Macomb	Expansion	Grant	\$600,000	-	\$18,970,000	\$6,528,288	100	-	20	\$47,867	-	Monitoring	6.25	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2018	Alps Electric Inc.	08/23/18	Auburn Hills	Oakland	New	Grant	\$650,000	-	\$5,100,000	\$5,100,000	100	-			-	Terminated	1.53
	Michigan Milk Producers Association	08/28/18	Constantine	St. Joseph	Expansion	Grant	\$66,000	\$66,000	\$24,000,000	\$29,987,520	11	6			-	Terminated	2.95
	Subaru Research and Development	08/28/18	Van Buren Twp.	Wayne	New	Grant	\$1,500,000	-	\$48,175,900	\$14,333,497	101	-			-	Terminated	1.56
	Tooling Technologies Group LLC	08/29/18	Macomb	Macomb	New	Grant	\$750,000	-	\$19,875,000	-	100	-			-	Terminated	1.72
	Configit Inc.	08/30/18	Southfield	Oakland	New	Grant	\$365,000	-	\$803,000	\$128,400	51	-			-	Terminated	1.92
	Kostal Kontakt Systeme Inc. ¹¹	08/30/18	Rochester Hills	Oakland	New	Grant	\$320,000	-	\$57,844,000	-	32	-	-	-	-	Monitoring	5.00
	Envisics LLC	09/05/18	Troy	Oakland	New	Grant	\$100,000	-	\$768,000	-	12	-			-	Terminated	0.87
	Kalamazoo Outdoor Gourmet	09/07/18	Comstock Twp.	Kalamazoo	Expansion	Grant	\$200,000	\$200,000	\$3,130,000	\$2,973,478	31	33	21	\$40,000	-	Monitoring	4.65
	Piston Automotive ¹⁰	09/10/18	Van Buren Twp.	Wayne	Expansion	Grant	\$590,000	\$300,000	\$16,737,999	\$17,065,000	118	64	44	\$37,440	-	Monitoring	3.72
	AGS Automotive Systems Inc.	09/12/18	Sterling Heights	Macomb	Expansion	Grant	\$950,000	\$950,000	\$5,000,000	\$18,253,383	100	105	105	\$33,013	-	Ended	1.55
	Radiant Geospatial Solutions LLC ¹⁰	09/14/18	Ypsilanti	Washtenaw	New	Grant	\$350,000	\$200,000	\$15,691,728	\$1,179,609	42	30	3	\$86,667	-	Monitoring	3.98
	Medline	09/18/18	Romulus	Wayne	New	Grant	\$250,000	\$250,000	\$5,928,224	\$3,965,378	75	82	82	\$41,247	-	Ended	3.28
	Magna Mirrors of America Inc.	09/19/18	Newaygo	Newaygo	Expansion	Grant	\$448,000	\$448,000	\$45,066,251	\$30,908,412	48	48	51	\$50,000	-	Ended	3.26
	Healthmark Industries ¹¹	09/26/18	Fraser	Macomb	New	Grant	\$1,000,000	\$502,000	\$12,000,000	\$10,012,648	139	72	92	\$48,207	-	Monitoring	4.48
	Arcanum Alloys	09/28/18	Kentwood	Kent	Relocation	Grant	\$162,500	-	\$693,000	\$6,000,000	25	-			-	Terminated	1.61
	Feyen Zylstra	09/28/18	Grand Rapids	Kent	Expansion	Grant	\$570,000	-	\$6,095,000	-	100	-			-	Terminated	1.47
West Michigan Compounding LLC	09/28/18	Greenville	Montcalm	Expansion	Grant	\$150,000	\$50,000	\$6,000,000	\$5,057,490	33	11	14	\$40,000	\$2,000,000	Forbearance	4.86	
2019	DealerOn	10/01/18	Grand Rapids	Kent	Expansion	Grant	\$300,000	\$300,000	\$1,662,583	\$612,897	44	71	53	\$54,274	-	Ended	3.17
	Grand River Aseptic Manufacturing Inc.	10/05/18	Grand Rapids	Kent	Expansion	Grant	\$1,000,000	\$1,000,000	\$48,000,000	\$121,246,677	107	199	115	\$66,548	-	Ended	3.56
	Performance Fabrics Inc. dba HexArmor	10/05/18	Grand Rapids	Kent	Expansion	Grant	\$350,000	\$175,000	\$8,750,000	\$11,335,448	50	25	44	\$45,000	-	Monitoring	4.17
	Pacific Industrial Development Corporation ⁹	10/15/18	Pittsfield Twp.	Washtenaw	Expansion	Grant	\$400,000	-	\$17,200,000	\$3,113,927	50	-	11	\$65,602	-	Monitoring	6.27
	Sugar Free Specialties LLC dba Dr. John's Healthy Sweets	10/17/18	Comstock Park	Kent	Expansion	Grant	\$250,000	-	\$2,309,000	\$300,000	50	-	20	\$36,000	-	Monitoring	4.53
	Coyote Logistics LLC	10/23/18	Detroit	Wayne	Expansion	Grant	\$1,500,000	\$375,000	\$3,600,000	\$935,000	300	82	111	\$47,405	-	Monitoring	4.66
	Schupan and Sons Inc.	10/23/18	Kalamazoo	Kalamazoo	Expansion	Grant	\$500,000	\$185,000	\$10,120,000	\$9,281,644	80	30	100	\$42,613	-	Forbearance	5.16
	Truck-Lite	10/23/18	Southfield	Oakland	Relocation	Grant	\$855,000	\$450,000	\$4,000,000	\$11,142,264	95	59	62	\$100,000	-	Monitoring	4.93
	Andronaco Industries	11/05/18	Kentwood	Kent	Expansion	Grant	\$320,000	-	\$3,300,000	\$2,267,000	64	-			-	Terminated	2.45
	Drive System Design Inc.	11/19/18	Farmington Hills	Oakland	Expansion	Grant	\$175,000	\$35,000	\$1,700,000	\$942,006	25	5	7	\$119,571	-	Forbearance	5.69
	Sherloq Revenue Solutions	11/26/18	Elmwood Twp.	Leelanau	Expansion	Grant	\$980,000	-	\$5,125,000	\$134,439	210	-			-	Terminated	1.78
	Gallagher-Kaiser Corporation	11/27/18	Hamtramck	Wayne	Expansion	Grant	\$3,200,000	\$3,200,000	\$9,270,000	\$12,457,854	300	304	304	\$58,000	-	Ended	3.32
	Samsung SDI America	11/27/18	Auburn Hills	Oakland	Expansion	Grant	\$10,000,000	\$7,084,625	\$62,772,674	\$25,038,782	461	125	274	\$50,985	\$1,155,356	Monitoring	7.14
	Spartan Michigan LLC	11/27/18	St. Johns	Clinton	New	Grant	\$2,000,000	\$1,298,700	\$425,000,000	\$331,639,788	231	248	256	\$57,200	-	Monitoring	4.58
	Technosoft Corporation	11/30/18	Southfield	Oakland	Expansion	Grant	\$265,000	\$265,000	\$878,000	\$25,263	104	35	37	\$107,000	-	Terminated	2.78
	Allegiant Air	12/07/18	Cascade Twp.	Kent	New	Grant	\$200,000	\$200,000	\$42,835,000	\$35,163,627	11	14	68	\$67,668	-	Ended	0.95
	Shannon Precision Fastener LLC	12/10/18	Holly	Oakland	Expansion	Grant	\$700,000	-	\$34,500,000	\$13,640,009	100	2	5	\$50,000	-	Monitoring	6.61
	DeWys Manufacturing	12/13/18	Wright Twp.	Ottawa	Expansion	Grant	\$267,000	\$267,000	\$6,995,000	\$700,410	41	43	43	\$42,000	-	Monitoring	3.36
	Dongguan Wellmei Mold Manufacturing Co. Ltd.	12/14/18	Troy	Oakland	Expansion	Grant	\$355,000	-	\$10,878,000	-	71	-			-	Terminated	2.90
	Cooper-Standard Automotive	12/18/18	Northville Twp.	Wayne	Expansion	Grant	\$1,300,000	-	\$15,265,328	\$11,898,997	130	-			-	Terminated	2.44
My Locker ⁹	12/18/18	Detroit	Wayne	Expansion	Grant	\$2,500,000	\$1,000,000	\$18,064,375	\$11,670,000	452	200	27	\$26,000	-	Monitoring	4.61	
Waupaca Foundry ¹¹	12/18/18	Ironwood	Gogebic	Expansion	Grant	\$1,200,000	\$1,200,000	\$4,300,000	\$3,700,617	61	64	47	\$35,414	-	Monitoring	3.40	
Cayman Chemical ¹¹	01/07/19	Ann Arbor	Washtenaw	Expansion	Grant	\$720,000	\$225,000	\$10,040,000	\$37,784,783	80	30	80	\$66,377	-	Monitoring	3.40	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2019	American Mitsuba Corporation	01/11/19	Mt. Pleasant	Isabella	Expansion	Grant	\$360,000	\$200,000	\$13,507,000	\$16,434,342	45	28	-	-	-	Forbearance	3.99
	Emabond Solutions	01/11/19	Auburn Hills	Oakland	Relocation	Grant	\$153,000	-	\$842,000	\$1,671,520	25	-	22	\$59,000	-	Monitoring	5.17
	Amazon	01/22/19	Gaines Twp.	Kent	Expansion	Grant	\$4,000,000	\$2,100,000	\$150,000,000	\$268,801,067	1,000	1,196	2,994	\$33,690	-	Monitoring	4.69
	Waymo	01/22/19	Detroit	Wayne	Expansion	Grant	\$8,000,000	\$3,760,000	\$13,600,000	\$4,151,750	100	188	189	\$152,200	-	Monitoring	5.51
	Bissell Inc.	01/24/19	Walker	Kent	New	Grant	\$500,000	\$500,000	\$10,000,000	-	100	100	231	\$77,376	-	Monitoring	2.80
	Miniature Custom Manufacturing	02/20/19	Vicksburg	Kalamazoo	New	Grant	\$175,000	-	\$3,000,000	\$981,788	37	-	25	\$40,000	\$1,950,000	Monitoring	4.07
	RPM Freight Systems LLC ¹⁰	02/26/19	Royal Oak	Oakland	Expansion	Grant	\$3,750,000	\$472,500	\$4,911,180	\$116,000	500	63	-	-	-	Monitoring	5.02
	Golde Auburn Hills LLC	02/26/19	Auburn Hills	Oakland	Expansion	Grant	\$3,340,000	\$1,070,000	\$13,885,000	\$32,541,084	334	113	143	\$36,400	-	Monitoring	5.59
	Mahle Engine Components USA	03/04/19	St. Johns	Clinton	Expansion	Grant	\$186,000	-	\$2,910,000	-	25	-	-	-	-	Terminated	2.76
	Concord Tool & Manufacturing Inc.	03/08/19	Mount Clemens	Macomb	Expansion	Grant	\$300,000	\$300,000	\$8,810,000	\$2,106,000	75	134	91	\$37,145	-	Ended	2.47
	ERAE AMS Co. Ltd.	03/08/19	Pontiac	Oakland	New	Grant	\$685,000	\$685,000	\$17,050,000	\$19,442,233	137	137	146	\$45,000	-	Monitoring	3.55
	Ventra Evert LLC	03/08/19	Evert	Osceola	Expansion	Grant	\$350,000	\$350,000	\$3,750,000	-	50	50	50	\$35,000	-	Ended	0.76
	Forman Glass	04/18/19	Comstock Twp.	Kalamazoo	Relocation of existing	Grant	\$100,000	\$65,000	\$1,925,000	\$2,075,695	20	13	13	\$48,984	-	Monitoring	3.88
	VDA Labs	04/22/19	Grand Rapids	Kent	Expansion	Grant	\$75,000	-	\$300,000	\$273,000	25	-	-	-	-	Terminated	2.68
	Webasto Roof Systems Inc.	04/23/19	Plymouth	Wayne	Expansion	Grant	\$2,700,000	\$2,700,000	\$47,925,000	-	441	592	702	\$44,557	-	Monitoring	3.24
	Fiat Chrysler Automobiles US LLC	05/21/19	Detroit	Wayne	Expansion	Grant	\$10,000,000	\$10,000,000	\$1,614,059,000	\$4,740,000,000	3,850	3,850	4,154	\$46,000	-	Ended	2.50
	Multimatic Engineering	05/30/19	Novi	Oakland	Expansion	Grant	\$603,500	\$300,000	\$7,870,023	\$7,947,410	50	27	27	\$101,402	-	Monitoring	5.64
	American Chemical Solutions	06/24/19	Muskegon	Muskegon	Expansion	Grant	\$200,000	\$200,000	\$15,000,000	\$15,481,281	38	42	42	\$54,000	-	Ended	1.59
	Akasol Inc. ¹¹	06/25/19	Hazel Park	Oakland	New	Grant	\$900,000	-	\$40,380,000	\$7,942,000	90	-	64	\$73,295	-	Monitoring	5.73
	KLA Corporation	06/25/19	Ann Arbor	Washtenaw	New	Grant	\$2,500,000	\$2,500,000	\$217,830,000	\$210,500,000	250	305	504	\$112,104	-	Monitoring	3.27
	LLamasoft Inc.	06/27/19	Ann Arbor	Washtenaw	Expansion	Grant	\$515,790	-	\$10,700,000	-	70	-	-	-	-	Terminated	0.69
	Berkshire Production Supply LLC	07/09/19	Novi	Oakland	New	Grant	\$1,000,000	-	\$69,737,750	\$69,000,000	85	-	-	-	-	Monitoring	6.79
	Bluewater Technologies Group Inc.	07/16/19	Novi	Oakland	Expansion	Grant	\$300,000	-	\$34,616,330	-	81	-	-	-	-	Terminated	1.59
	Great Lakes Fusion	07/23/19	Durand	Shiawassee	Expansion	Grant	\$250,000	-	\$2,000,000	\$1,500,000	40	-	-	-	-	Terminated	1.81
	Knauf Insulation	07/23/19	Albion	Calhoun	Expansion	Grant	\$204,000	\$120,000	\$32,485,000	\$55,851,821	34	25	21	\$53,142	-	Monitoring	3.52
	R & E Automated Systems	07/24/19	Port Huron	St. Clair	New	Grant	\$750,000	-	\$14,475,000	-	176	-	-	-	-	Monitoring	4.24
	Beet Analytics Technology	08/28/19	Plymouth	Wayne	Expansion	Grant	\$384,000	-	\$1,303,000	\$60,000	48	-	-	-	-	Monitoring	6.39
	R2 Space ⁹	09/10/19	Ann Arbor	Washtenaw	New	Grant	\$250,000	-	\$1,396,000	\$1,413,245	30	-	29	\$138,046	\$957,480	Monitoring	3.40
	Arlington Industries	09/11/19	Romeo	Macomb	New	Grant	\$320,000	-	\$4,595,000	\$50,000	50	-	-	-	-	Terminated	2.51
	MMI Engineered Solutions Inc. ¹⁰	09/11/19	Warren	Macomb	Expansion	Grant	\$580,000	\$130,630	\$14,979,000	\$5,929,265	111	26	46	\$35,000	-	Monitoring	4.71
Michigan Software Labs	09/19/19	Ada	Kent	Expansion	Grant	\$108,000	-	\$840,535	-	27	-	11	\$91,600	-	Monitoring	3.62	
Acrisure	09/24/19	Grand Rapids	Kent	Relocation of existing	Grant	\$1,000,000	\$1,000,000	\$33,187,237	\$3,333,937	400	57	412	\$60,455	-	Monitoring	4.33	
Covenant Eyes Inc.	09/24/19	Owosso	Shiawassee	Expansion	Grant	\$187,500	-	\$1,960,000	-	25	-	-	-	-	Terminated	1.96	
Faurecia Automotive Seating LLC	09/24/19	Highland Park	Wayne	New	Grant	\$2,000,000	-	\$10,733,343	-	500	-	-	-	-	Terminated	1.53	
2020	Shunli Steel Group	10/03/19	Monroe	Monroe	New	Grant	\$1,000,000	-	\$119,300,000	\$10,450,459	110	-	1	\$115,000	-	Monitoring	7.58
	BizStream	10/15/19	Allendale	Ottawa	Expansion	Grant	\$60,000	-	\$500,000	\$323,912	12	-	-	-	-	Terminated	1.46
	Great Lakes Sound and Vibration	10/16/19	Calumet	Houghton	Expansion	Grant	\$144,000	\$108,000	\$1,475,000	\$6,790,561	20	-	27	\$50,732	-	Monitoring	4.98
	Alumilite Corporation	10/18/19	Galesburg	Kalamazoo	Relocation of existing	Grant	\$112,000	\$112,000	\$2,134,800	-	28	106	106	\$40,100	-	Ended	0.98
Aquest Machining & Assembly	10/21/19	Greenville	Montcalm	Expansion	Grant	\$60,000	\$40,000	\$1,300,000	\$1,664,674	12	12	22	\$37,500	-	Monitoring	3.90	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2020	Kuehne + Nagel Inc.	11/22/19	Detroit	Wayne	New	Grant	\$750,000	\$542,000	\$2,965,000	\$1,258,147	152	206	202	\$47,408	-	Monitoring	3.54
	WPP Group USA Inc.	11/26/19	Detroit	Wayne	Expansion	Grant	\$1,650,000	-	\$19,237,714	\$38,054,553	182	-	-	-	-	Terminated	1.82
	Snackwerks of Michigan	12/06/19	Battle Creek	Calhoun	New	Grant	\$212,000	\$212,000	\$3,948,788	\$200,000	38	39	49	\$28,435	-	Monitoring	2.56
	Guardiantrac LLC	12/17/19	Sturgis	St. Joseph	Expansion	Grant	\$250,000	\$148,000	\$1,705,000	\$1,615,069	84	63	163	\$45,034	-	Monitoring	2.92
	CHI Aviation ¹⁵	01/14/20	Howell	Livingston	Expansion	Grant	\$400,000	-	\$4,550,000	\$12,937,635	60	-	2	\$85,000	-	Terminated	5.06
	Dakota Integrated Systems LLC	01/22/20	Detroit	Wayne	Expansion	Grant	\$1,500,000	\$806,250	\$45,000,000	-	400	288	716	\$37,438	-	Monitoring	1.07
	Piston Automotive LLC	02/03/20	Redford	Wayne	Expansion	Grant	\$212,000	-	\$6,800,000	-	53	-	3	\$37,440	-	Terminated	1.33
	Paslin Company	02/04/20	Warren	Macomb	Expansion	Grant	\$1,000,000	-	\$45,000,000	\$1,280,102	200	-	-	-	-	Terminated	1.07
	Tipping Point Solutions Inc. ⁹	02/20/20	Sault Ste. Marie	Chippewa	Expansion	Grant	\$75,000	-	\$157,500	-	9	-	3	\$55,000	\$210,000	Monitoring	3.18
	Human Element Inc.	03/27/20	Ann Arbor	Washtenaw	Expansion	Grant	\$260,000	-	\$11,690,000	\$380,707	26	-	8	\$102,900	-	Monitoring	4.20
	Hexagon Metrology Inc.	04/17/20	Novi	Oakland	Relocation	Grant	\$250,000	-	\$19,500,000	-	50	-	8	\$102,655	-	Monitoring	4.07
	Niles Industrial Coatings	04/23/20	Fenton	Genesee	Expansion	Grant	\$800,000	\$320,850	\$1,495,000	-	187	75	128	\$65,000	-	Monitoring	3.64
	Lineage Logistics LLC	04/27/20	Novi	Oakland	Expansion	Grant	\$250,000	-	\$6,950,000	-	50	-	128	\$73,000	-	Monitoring	3.47
	Navistar International Corporation	04/30/20	Rochester Hills	Oakland	New	Grant	\$500,000	\$250,000	\$4,170,000	\$451,799	50	25	25	\$148,245	-	Monitoring	2.78
	Heidtman Steel Products ¹⁰	06/01/20	Erie	Monroe	Expansion	Grant	\$325,000	-	\$9,100,000	\$5,474,746	65	-	26	\$52,820	-	Monitoring	3.40
	Magna Seating of America Inc.	06/23/20	Highland Park	Wayne	Expansion	Grant	\$2,173,322	\$1,273,322	\$35,428,000	\$37,109,000	480	485	538	\$54,717	-	Ended	1.59
	May Mobility	07/22/20	Ann Arbor	Washtenaw	Expansion	Grant	\$700,000	\$350,000	\$11,800,000	\$480,000	100	93	142	\$128,275	\$10,000	Monitoring	2.99
	Bridgewater Interiors ¹⁰	07/28/20	Lansing	Eaton	Expansion	Grant	\$2,000,000	-	\$15,850,000	\$14,515,000	400	-	51	\$36,400	-	Monitoring	3.62
	Clearcover ¹⁰	08/25/20	Detroit	Wayne	New	Grant	\$3,500,000	\$500,000	\$5,000,000	-	303	33	-	-	-	Monitoring	5.48
	Wacker Chemical Corporation	09/18/20	Ann Arbor	Washtenaw	New	Grant	\$1,000,000	\$700,000	\$51,000,000	\$72,157,000	50	36	30	\$88,702	-	Monitoring	4.72
2021	The Kroger Company	10/27/20	Romulus	Wayne	New	Grant	\$1,600,000	-	\$94,000,000	\$1,946,488	270	-	345	\$47,403	-	Monitoring	4.54
	A.G. Simpson (USA) Inc.	12/15/20	Sterling Heights	Macomb	Expansion	Grant	\$850,000	\$775,000	\$5,000,000	\$6,373,823	100	107	115	\$39,978	-	Monitoring	2.27
	Navitas Advanced Solutions Group	01/22/21	Ann Arbor	Washtenaw	Expansion	Grant	\$750,000	\$236,460	\$3,360,190	\$1,058,624	111	36	32	\$74,255	-	Monitoring	3.65
	Lordstown Motors Corporation	02/2/21	Farmington Hills	Oakland	Expansion	Grant	\$1,000,000	\$975,000	\$3,681,043	\$1,507,000	141	143	201	\$132,743	-	Monitoring	3.28
	Valeo North America Inc. ¹⁰	02/03/21	Highland Park	Wayne	Expansion	Grant	\$1,000,000	-	\$28,600,000	\$22,157,195	200	-	92	\$82,843	-	Monitoring	3.38
	Nexient ¹¹	02/05/21	Scio Twp.	Washtenaw	Expansion	Grant	\$500,000	-	\$12,450,000	\$532,000	100	-	-	-	-	Monitoring	2.64
	Magna Electric Vehicle Structures	02/23/21	St. Clair	St. Clair	New	Grant	\$1,500,000	\$250,000	\$70,106,000	\$196,399,427	304	180	313	\$61,049	-	Monitoring	5.17
	Goyette Mechanical Company	03/01/21	Flint	Genesee	Expansion	Grant	\$675,000	\$675,000	\$4,650,000	\$3,222,874	90	104	158	\$60,000	\$2,210,895	Monitoring	1.61
	Uckele Health & Nutrition Inc.	03/04/21	Adrian	Lenawee	Expansion	Grant	\$500,000	\$367,550	\$6,700,000	\$582,390	102	75	96	\$38,500	\$154,910	Monitoring	2.78
	Special-Lite Inc.	03/05/21	Benton Harbor	Berrien	Expansion	Grant	\$300,000	\$250,000	\$2,375,000	\$4,268,518	60	53	66	\$40,745	-	Monitoring	2.15
	E.W. Grobbel Sons Inc.	03/23/21	Detroit	Wayne	Expansion	Grant	\$800,000	-	\$33,000,000	\$0	300	-	-	-	-	Monitoring	6.36
	Workit Health ¹⁵	03/25/21	Ann Arbor	Washtenaw	Expansion	Grant	\$1,000,000	-	\$14,824,878	\$0	179	-	-	-	-	Terminated	1.25
	DCS Corp.	03/31/21	Sterling Heights	Macomb	Expansion	Grant	\$500,000	\$230,000	\$4,381,108	\$120,000	92	52	74	\$70,000	-	Monitoring	2.45
	EOTech ⁹	04/30/21	Traverse City	Grand Traverse	Expansion	Grant	\$650,000	\$248,182	\$9,618,000	\$0	165	63	18	\$50,000	-	Monitoring	3.05
	Speedrack Products Group Ltd.	05/19/21	Walker	Kent	Expansion	Grant	\$820,000	-	\$64,570,000	\$0	164	-	-	-	-	Monitoring	2.89
	Flex-N-Gate Troy LLC	05/20/21	Troy	Oakland	Expansion	Grant	\$1,000,000	\$657,142	\$52,195,000	\$4,058,369	245	190	239	\$55,000	-	Monitoring	1.53
	L3Harris - Aviation Systems	05/26/21	Grand Rapids	Kent	Expansion	Grant	\$500,000	-	\$2,580,000	\$0	34	-	30	\$75,138	-	Monitoring	1.18
	Midwest Fastener Corporation	06/07/21	Portage	Kalamazoo	Expansion	Grant	\$500,000	-	\$10,850,000	\$0	50	-	39	\$40,000	-	Monitoring	4.17
	XL Fleet	06/07/21	Wixom	Oakland	New	Grant	\$400,000	-	\$1,261,000	\$166,159	45	-	23	\$109,825	-	Monitoring	3.81
	Pace Industries ¹⁵	06/14/21	Novi	Oakland	Relocation	Grant	\$250,000	-	\$1,917,989	\$0	50	-	-	-	-	Terminated	0.64
Hollingsworth Logistics	06/22/21	Brownstown	Wayne	Expansion	Grant	\$1,500,000	\$690,000	\$17,075,000	\$8,636,487	250	115	218	\$42,500	-	Monitoring	2.08	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2021	Cruiser RV LLC	07/19/21	Sturgis	St. Joseph	New	Grant	\$700,000	-	\$19,900,000	98,876	225	-	-	-	-	Monitoring	4.52
	Heartland RV	07/19/21	Sturgis	St. Joseph	New	Grant	\$700,000	-	\$16,000,000	\$10,605,701	225	-	-	-	-	Monitoring	4.54
	J.D. Castings Inc.	07/21/21	Iron Mountain	Dickinson	Expansion	Grant	\$200,000	-	\$770,000	\$637,195	24	16	24	\$45,000	\$512,500	Monitoring	2.50
	Grand Traverse Plastics	07/28/21	Williamsburg	Grand Traverse	Expansion	Grant	\$430,000	-	\$11,575,002	\$9,908,303	43	-	20	\$42,059	\$512,500	Monitoring	2.50
	Cives Corporation	07/28/21	Battle Creek	Calhoun	New	Grant	\$755,300	-	\$25,000,000	\$7,100,000	86	-	3	\$110,000	-	Monitoring	6.28
	Gen3 Defense & Aerospace	08/02/21	Grand Rapids	Kent	New	Grant	\$1,000,000	\$665,000	\$8,693,300	\$0	125	25	99	\$64,724	-	Monitoring	3.73
	AGP Group	08/27/21	Canton	Wayne	New	Grant	\$550,000	-	\$11,000,000	\$7,250,030	34	-	13	\$113,000	-	Monitoring	2.65
	Rivian Automotive Inc.	08/27/21	Plymouth	Wayne	Expansion	Grant	\$750,000	-	\$4,687,000	\$0	50	-	174	\$80,000	-	Monitoring	1.99
	Walbro LLC	09/02/21	Cass City	Tuscola	Expansion	Grant	\$400,000	-	\$11,400,000	\$11,893,000	25	-	11	\$36,460	-	Monitoring	3.11
	International Extrusions	09/14/21	Livonia	Wayne	Expansion	Grant	\$189,000	-	\$12,500,000	\$0	50	-	41	\$46,067	-	Monitoring	2.52
	Extruded Aluminum Corporation	09/17/21	Otisco Twp.	Ionia	Expansion	Grant	\$250,000	-	\$27,600,000	\$0	25	-	22	\$35,231	\$21,288,284	Monitoring	3.12
	Security Packaging Inc. ¹⁰	09/22/21	Flint	Genesee	Expansion	Grant	\$1,000,000	-	\$13,022,561	\$0	197	-	-	-	-	Monitoring	3.18
	Arrow Automation and Engineering Inc.	09/27/21	Auburn Hills	Oakland	New	Grant	\$250,000	\$81,395	\$2,759,100	\$125,000	25	14	22	\$71,791	\$611,599	Monitoring	2.76
	Sartorius BioAnalytical Instruments Inc.	09/28/21	Ann Arbor	Washtenaw	Relocation	Grant	\$1,200,000	-	\$57,010,000	\$18,213,636	67	-	60	\$79,229	-	Monitoring	4.07
TUV SUD America Inc.	09/30/21	Auburn Hills	Oakland	Relocation	Grant	\$240,000	-	\$44,100,000	\$0	27	-	-	-	-	Monitoring	6.19	
2022	Dag Technology Inc.	10/04/21	Grand Blanc Twp.	Genesee	New	Grant	\$300,000	-	\$10,060,000	\$2,070,440	25	-	-	-	-	Monitoring	4.09
	Crest Marine LLC	10/11/21	Owosso Twp.	Shiawassee	Expansion	Grant	\$425,000	\$123,250	\$1,072,000	\$1,108,700	100	29	30	\$39,000	-	Monitoring	2.94
	Days LLC	10/11/21	Cassopolis	Cass	Relocation	Grant	\$350,000	-	\$6,275,000	\$6,375,000	35	49	51	\$45,000	-	Monitoring	2.36
	Tesa Tape Inc.	10/15/21	Sparta	Kent	Expansion	Grant	\$450,000	-	\$35,682,384	\$16,807,024	25	-	18	\$76,195	-	Monitoring	6.08
	Mayville Engineering Inc. ¹⁰	10/26/21	Hazel Park	Oakland	New	Grant	\$2,500,000	-	\$51,500,000	-	387	-	-	-	-	Monitoring	3.17
	Request Foods Inc.	10/26/21	Holland	Ottawa	Expansion	Grant	\$2,000,000	-	\$205,000,000	-	50	-	-	-	-	Monitoring	3.41
	Excellence Optoelectronics Inc. ⁹	10/31/21	Dundee	Monroe	Expansion	Grant	\$1,000,000	-	\$14,000,000	-	109	-	-	-	-	Monitoring	2.68
	Borg Warner Thermal Systems Inc. ⁹	11/16/21	Cadillac	Wexford	Expansion	Grant	\$225,000	-	\$11,200,000	-	30	-	-	-	-	Monitoring	4.32
	Roll & Hill	11/18/21	Byron Center	Kent	Expansion	Grant	\$300,000	-	\$1,525,700	\$788,550	50	-	53	\$51,722	\$1,850,000	Monitoring	4.00
	Konnech Inc.	11/29/21	Meridian Twp.	Ingham	Expansion	Grant	\$306,000	-	\$293,610	-	27	-	10	\$67,000	-	Monitoring	3.22
	Louis Padnos Iron & Metal Company	12/01/21	Wyoming	Kent	Expansion	Grant	\$250,000	-	\$6,630,000	\$8,169,250	50	-	250	\$41,000	-	Monitoring	3.98
	Marada Industries Inc.	12/10/21	Lyon Twp.	Oakland	Expansion	Grant	\$340,000	-	\$23,671,000	\$7,060,005	25	-	19	\$40,000	-	Monitoring	2.99
	West Contract Manufacturing	12/15/21	Walker	Kent	Expansion	Grant	\$500,000	-	\$6,000,000	\$3,451,971	110	-	75	\$45,493	-	Monitoring	3.63
	Electrical Components International	01/03/22	Southfield	Oakland	Relocation	Grant	\$760,000	-	\$1,366,000	\$169,143	57	-	19	\$115,000	-	Monitoring	3.36
	Aerostar Manufacturing	01/06/22	Romulus	Wayne	Expansion	Grant	\$200,000	-	\$8,677,800	-	62	-	-	-	-	Monitoring	4.33
	Dana Inc.	02/22/22	Novi	Oakland	New	Grant	\$1,500,000	-	\$9,000,000	\$3,960,000	150	-	61	\$122,000	-	Monitoring	3.30
	LM Manufacturing	02/22/22	Detroit	Wayne	New	Grant	\$2,000,000	-	\$18,100,000	-	390	-	-	-	-	Monitoring	2.47
	UTAC	02/28/22	Redford	Wayne	Redevelopment	Grant	\$850,000	\$350,000	\$26,200,000	\$15,000,000	40	34	36	\$73,015	-	Monitoring	3.06
	Bos Automotive Products Inc.	03/03/22	Rochester Hills	Oakland	Expansion	Grant	\$225,000	-	\$1,146,932	\$644,261	50	-	14	\$41,600	-	Monitoring	3.57
	Twistthink	03/21/22	Grand Rapids	Kent	Expansion	Grant	\$300,000	-	\$2,286,602	\$37,794	37	-	1	\$71,500	-	Monitoring	3.56
	West Michigan Tool & Die Co.	03/23/22	Benton Harbor	Berrien	Expansion	Grant	\$88,000	-	\$4,250,000	-	16	-	-	-	-	Monitoring	1.23
	Duncan Aviation	03/30/22	Battle Creek	Calhoun	Expansion	Grant	\$488,000	-	\$24,180,000	\$612,224	61	-	27	\$77,284	-	Monitoring	5.05
	Daejin Advanced Materials	03/31/22	Adrian	Lenawee	New	Grant	\$500,000	\$225,225	\$12,361,000	\$9,710,000	111	36	59	\$68,501	-	Monitoring	2.65
Atesteo GmbH & Co KG	04/18/22	East Lansing	Ingham	New	Grant	\$400,000	-	\$27,811,000	-	46	-	-	-	-	Monitoring	4.12	
ACI Plastics	04/29/22	Flint	Genesee	Expansion	Grant	\$150,000	-	\$8,000,000	\$4,000,000	24	-	-	-	\$40,000,000	Monitoring	1.27	
Hudsonville Creamery & Ice Cream Co. LLC	05/17/22	Holland	Allegan	Expansion	Grant	\$1,000,000	-	\$65,703,104	-	76	-	-	-	-	Monitoring	1.75	

MICHIGAN BUSINESS DEVELOPMENT PROGRAM: EXHIBIT 1 continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—AGREEMENT EXECUTED continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷	Duration of Economic Assistance (years) ⁸
2022	Rexair LLC	05/18/22	Cadillac	Wexford	Expansion	Grant	\$48,000	-	\$3,350,000	-	9	-	-	-	-	Monitoring	3.65
	American Recreational Products LLC	05/23/22	Fenton	Genesee	Expansion	Grant	\$250,000	-	\$4,020,000	-	59	-	-	-	-	Monitoring	3.22
	Calumet Electronics Corporation	05/24/22	Calumet	Houghton	Expansion	Grant	\$600,000	-	\$6,500,000	-	80	-	-	-	-	Monitoring	2.86
	Coastal Container Corporation	05/24/22	Holland	Allegan	Expansion	Grant	\$264,000	-	\$22,000,000	-	62	-	-	-	-	Monitoring	4.02
	JR Automation Technologies LLC	05/24/22	Holland	Ottawa	Expansion	Grant	\$2,250,000	-	\$9,900,000	-	140	-	-	-	-	Monitoring	3.13
	AddEnergie	06/06/22	Auburn Hills	Oakland	New	Grant	\$800,000	-	\$3,065,000	-	110	-	-	-	-	Monitoring	4.68
	Holo Footwear	06/22/22	Grand Rapids	Kent	Relocation	Grant	\$250,000	\$100,000	\$1,500,000	-	61	-	-	-	-	Monitoring	3.32
	Niagara Bottling	07/21/22	Shelby Twp.	Macomb	New	Grant	\$350,000	-	\$103,600,000	-	50	-	-	-	-	Monitoring	1.84
	Dana Thermal Products LLC	08/23/22	Auburn Hills	Oakland	New	Grant	\$2,500,000	-	\$54,200,000	-	200	-	-	-	-	Monitoring	2.61
Unismack	08/29/22	Kentwood	Kent	New	Grant	\$1,000,000	\$500,000	\$41,750,000	-	185	-	-	-	-	Monitoring	2.74	
							\$556,833,659	\$386,848,200	\$18,993,359,959	\$18,747,079,896	83,162	62,399	69,203	\$22,928,114	\$454,931,609		3.78*

EXHIBIT 1: MSF BOARD ACTION TAKEN—NO AGREEMENT EXECUTED**

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Amount Disbursed	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Status of Loans/Stage ⁷
2022	BRP US Inc.	02/28/22	Watertown Twp.	Clinton	Expansion	Grant	\$689,500		\$11,968,900		197					Commitment
	LG Energy	03/22/22	Holland	Allegan	Expansion	Grant	\$10,000,000		-		1,200					Commitment
	Bleistahl North America LP	05/16/22	Battle Creek	Calhoun	Expansion	Grant	\$414,000		\$8,743,000		69					Commitment
	Cytiva	06/28/22	Muskegon	Muskegon	New	Grant	\$1,500,000		\$430,000		200					Commitment
	Gentex Corporation	07/26/22	Zeeland Twp.	Ottawa	Expansion	Grant	\$5,500,000		\$300,000,000		500					Commitment
	American Rheinmetall	07/26/22	Sterling Heights	Macomb	Defense	Grant	\$1,500,000		\$3,045,000		150					Commitment
	Louisiana-Pacific Corporation	08/05/22	Sagola Twp.	Dickinson	Expansion	Grant	\$325,000		\$194,000		50					Commitment
	Neogen Corporation	08/23/22	Lansing	Ingham	New	Grant	\$324,000		\$71,500,000		77					Commitment
	Tecnoform S.p.A.	09/13/22	Grand Rapids	Kent	New	Grant	\$750,000		\$7,317,115		130					Commitment
	Midwest Acoust-A-Fiber Inc.	09/16/22	Shelby Twp.	Macomb	New	Grant	\$375,000		\$12,150,001		75					Commitment
Traverse City Whiskey Co.	09/23/22	Elmwood Twp.	Leelanau	New	Grant	\$750,000		\$21,800,000		91					Commitment	
							\$22,127,500		\$437,148,016		2,739					

**The closing of agreements occurs after MSF award approval; due to administrative limitations, all parties have been unable to enter into an agreement. MEDC staff is actively engaged and working with companies to execute agreements and resolve any potential concerns.

FY 2022 total projects: 47
 FY 2022 total executed agreements: 36

- 1 The amount of investment the company stated on its application and what is expected to occur by the completion of the project.
- 2 The actual investment reported by the company that has been made at the project site.
- 3 The number of new jobs the company has committed to create at the project site.
- 4 The actual number of qualified new jobs created and verified through milestone applications submitted through September 30, 2021. In accordance with MCL 125.2088r(7)(d) and the MBDP program guidelines adopted by the MSF board, a qualified new job means a job performed for the qualified business for consideration by an individual who

is a resident of Michigan, and whose Michigan income taxes are withheld by an employer, or an employee leasing company or a professional employer organization on behalf of the employer, that is in excess of the number of jobs maintained by the qualified business in this state prior to the expansion or location. The MSF may also consider full time equivalent or hours worked as a method to count a job as a qualified new job, and may impose other terms and conditions, including without limitation that the qualified new job may not count if it includes a job transferred from any qualified business facility in Michigan to another qualified business facility located, or to be located, in Michigan.

- 5 The number of new jobs created that are not temporary employees as self-reported by the company on the annual progress report.
- 6 The total amount of financial support other than state resources as self-reported by the company on the annual progress report.
- 7 Additional stages have been created to clarify the status of each incentive as defined as: Commitment—The project has been approved by the MSF board however the grant agreement has not yet been signed; Ended—The company has successfully met all

requirements of the grant agreement and amendments; Forbearance—The MSF has delayed taking action on a repayment event allowing the company additional time to resolve the default; Monitoring—The project has been approved by the MSF board and the agreement has been fully executed. The grant remains in the monitoring stage until all grant requirements are fully met; Repayment—The company is currently repaying previously disbursed grant funds. The stage will be updated to terminated when required funds have been returned to the MSF; Terminated—The company agreement has been terminated due to not fulfilling grant requirements; funds have been returned to the MSF if required.

- 8 Duration of economic assistance is calculated by total years between start date of agreement and term of the grant. *On average, the duration of a MBDP incentive is 3.78 years.
- 9 As of September 30, 2022, the company is in default of its agreement and is in a cure period.
- 10 As of September 30, 2022, the company is in default of its agreement. The MSF is currently in discussion to resolve the default.

- 11 As of September 30, 2022, the company was in default of its agreement, subsequently the event of default has been resolved.
- 12 As of September 30, 2022, the company was in default of its agreement and has triggered repayment of previously disbursed funds. The MSF is currently in discussions with the company regarding the repayment of grant funds.
- 13 Company is in default of its agreement and has triggered repayment of previously disbursed funds. The matter has been referred to the Department of Attorney General for collection of funds.
- 14 Company is in default of its agreement and has triggered repayment of previously disbursed funds. Subsequent to default, the company filed for bankruptcy protection. The MSF submitted a proof of claim for the disbursed funds and is monitoring the proceedings.
- 15 Company is in default of its agreement as of September 30, 2022. Subsequent to September 30, 2022, the agreement has been terminated.

MBDP PROJECT TERMINATIONS

MBDP PROJECT TERMINATIONS	
Fiscal year 2022: 10/01/2021–09/30/2022	
Company Name	Reason for Termination*
Andronaco Industries	Company unable to meet job creation requirements.
Arlington Automotive USA Inc.	Company unable to maintain job creation requirements.
Automotive Lighting LLC	Company unable to maintain job creation requirements.
Dongguan Wellmei Mold Manufacturing Co. Ltd.	Company unable to meet job creation requirements.
Hanson Systems LLC dba Eagle Technologies Group	Company unable to maintain job creation requirements.
Jackson (formerly Jackson National Life)	Company unable to maintain job creation requirements.
Kent Quality Foods Inc.	Company unable to maintain job creation requirements.
Nexient	Company unable to maintain job creation requirements.
Paslin Company	Company unable to meet job creation requirements.
Penske Logistics	Company unable to maintain job creation requirements.
Piston Automotive LLC	Company unable to meet job creation requirements.
Superior Industries International Inc.	Company unable to maintain job creation requirements.
Technosoft Corp.	Company unable to maintain job creation requirements.
Urban Science Applications Inc.	Company unable to maintain job creation requirements.
VDA Labs	Company unable to meet job creation requirements.
WPP Group USA Inc.	Company unable to meet job creation requirements.
<i>*Termination: the company's agreement has been terminated due to not fulfilling grant requirements; funds have been returned to the MSF if required.</i>	

MBDP REVENUE RETURNED

MBDP REVENUE RETURNED		
Fiscal year 2022: 10/01/2021-09/30/2022		
Payment Type	Company Name	Amount Received*
MBDP Repayment	Barracuda Networks Inc.	\$390,000
MBDP Repayment	David Corporation	\$88,000
MBDP Repayment	Gemini Group	\$100,000
MBDP Repayment	Hanson Systems	\$30,000
MBDP Repayment	Howmet	\$285,000
MBDP Repayment	Gemini Group	\$100,000
MBDP Repayment	Johnson Technology	\$800,000
MBDP Repayment	Kent Quality Foods	\$5,357
Loan & Interest Payment	M1 Rail	\$900,000
Profit Participation	Materne North America Corp.	\$131,359
MBDP Repayment	Michigan Milk Producers	\$66,000
MBDP Repayment	Navya	\$39,150
Loan Payment	Niowave	\$397,959
MBDP Repayment	Plasan Carbon Composites	\$137,000
Loan Payment	Rigaku Innovative Technologies	\$200,000
MBDP Repayment	SL America	\$37,370
Loan Payment	Southwest Michigan First	\$140,000
MBDP Repayment	STEC USA	\$45,000
MBDP Repayment	Superior Industries International Michigan	\$26,067
MBDP Repayment	Symmetry Medical Manufacturing	\$90,000
MBDP Repayment	Thomson Reuters	\$200,000
MBDP Repayment	Urban Science	\$321,900
Loan Payment	Verdale Products	\$54,500
MBDP Repayment	XG Science	\$23,400
TOTAL*		\$4,608,062
<p><i>*These amounts represent repayment, revenue, and property returned in FY 2022 only; they are not cumulative. The amounts will vary from year to year depending on a number of factors including, but not limited to, companies fulfilling repayment obligations, new defaults, and new loan agreements.</i></p>		

JOBS READY MICHIGAN PROGRAM

The Michigan Strategic Fund Act requires the MSF to submit a report on the Jobs Ready Michigan Program (JRMP) activities that occurred the previous fiscal year. This report addresses the reporting requirements for FY 2022. It also includes cumulative activity as of September 30, 2022.

Below is a detailed spreadsheet (Exhibit 1) showing the specifics of each approved project. The information contained in this report is based on data submitted by companies. All project milestones and certificate requests are reviewed and verified through a consistent compliance process. The JRMP is not a job creation or retention program, therefore, there is no information to report for the number of jobs committed or projected, the actual number of jobs, or the average annual salary for jobs. The column

called "Incentive Stage" includes the following stages: monitoring, ended, terminated, and repayment. Monitoring means that the incentive is active. Ended means the company has fulfilled its obligations under the agreement and the incentive has expired. Terminated means the agreement has been terminated prior to the end date stated in the agreement. Repayment means the company is in default of its agreement and has triggered repayment of all or a portion of the previously disbursed funds. Once a company has repaid all funds owed to the MSF under an event of default, the status is changed to terminated.

Since October 1, 2021, seven projects have been approved by the MSF board.

The aggregated projected return on investment (ROI) to the state of Michigan for FY 2022 approved projects that are still active as of January 13, 2023, is 3.39. This means

that for every \$1 invested, there is a projected net return of \$3.39. The formula utilizes estimated net cash flow to the state based on new personal income generated by projects divided by the cost of the incentives projected to be paid to the companies. The new personal income is estimated by applying the Regional Economic Models Inc. (REMI) analysis. This method utilizes projected personal income generated through direct jobs created by the companies, indirect jobs as a result of the projects and projected capital investment, and induced activity generated through spin-off effects. Projected ROI was calculated on a weighted average. In July 2020, the MEDC adopted some modifications to its ROI analysis, which has had some effect on the resulting ROIs.

JOBS READY MICHIGAN PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2020	Packaging Compliance Labs	05/19/20	Kentwood	Kent	Expansion	Grant	\$135,000	\$0	\$2,750,000	\$0	-	-	-	\$0	\$0	Monitoring	2.76
	Clearcover*8	08/25/20	Detroit	Wayne	New Development	Grant	\$400,000	\$100,000	\$0	\$0	-	-	-	\$0	\$0	Monitoring	2.48
	Detroit Manufacturing Systems LLC	08/25/20	Detroit	Wayne	Expansion	Grant	\$1,500,000	\$1,500,000	\$31,900,000	\$0	-	-	-	\$0	\$0	Ended	0.63
2021	Hilite International	10/13/20	Whitehall	Muskegon	Expansion	Grant	\$400,000	\$200,000	\$9,672,000	\$0	-	-	-	\$0	\$0	Monitoring	2.12
	TechSmith Corporation	12/15/20	East Lansing	Ingham	Expansion	Grant	\$250,000	\$82,500	\$6,000,000	\$0	-	-	-	\$0	\$0	Monitoring	2.41
	E.W. Grobbel Sons Inc.*	03/23/21	Detroit	Wayne	Expansion	Grant	\$200,000	\$0	\$0	\$0	-	-	-	\$0	\$0	Monitoring	4.36
	MR Products, Inc.	04/30/21	Copemish	Manistee	Expansion	Grant	\$200,000	\$0	\$4,203,730	\$0	-	-	-	\$0	\$0	Monitoring	3.84
	Mission Design & Automation	05/20/21	Holland	Ottawa	Expansion	Grant	\$400,000	\$216,530	\$5,300,000	\$0	-	-	-	\$0	\$0	Monitoring	2.72
	Ash Stevens LLC	06/29/21	Riverview	Wayne	Expansion	Grant	\$200,000	\$0	\$34,950,000	\$0	-	-	-	\$0	\$0	Monitoring	2.43
	MCPc	07/14/21	Grand Rapids	Kent	Expansion	Grant	\$70,000	\$0	\$2,481,000	\$0	-	-	-	\$0	\$0	Monitoring	2.85
	Serve Electric LLC	08/27/21	Sterling Heights	Macomb	Expansion	Grant	\$350,000	\$0	\$2,724,193	\$0	-	-	-	\$0	\$0	Monitoring	1.79
	LHP Engineering Services	09/07/21	Pontiac	Oakland	Expansion	Grant	\$500,000	\$0	\$3,843,000	\$0	-	-	-	\$0	\$0	Monitoring	3.65
MAC LTT Stainless Inc.	9/13/21	Mount Pleasant	Isabella	Expansion	Grant	\$350,000	\$0	\$8,000,000	\$0	-	-	-	\$0	\$0	Monitoring	3.68	
2022	Allegiant Air LLC	10/28/21	Flint	Genesee	New Development	Grant	\$200,000	\$0	\$76,935,000	\$0	-	-	-	\$0	\$0	Monitoring	1.58
	LER Techforce LLC	01/31/22	Pontiac	Oakland	Expansion	Grant	\$1,000,000	\$0	\$8,414,019	\$0	-	-	-	\$0	\$0	Monitoring	3.28
	Industrial Sewing and Innovation Center (ISAIC)	08/17/22	Detroit	Wayne	Expansion	Grant	\$259,000	\$150,000	\$550,000	\$0	-	-	-	\$0	\$0	Monitoring	2.42
TOTAL							\$6,414,000	\$2,249,030	\$197,722,942	\$0	\$0	\$0	\$0	\$0	\$0		2.69**

JOBS READY MICHIGAN PROGRAM continued

**JOBS READY MICHIGAN PROGRAM: EXHIBIT 1
MSF BOARD ACTION TAKEN: NO AGREEMENT EXECUTED**

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2022	LG Energy Solution Michigan Inc.*	03/22/22	Holland	Allegan	Expansion	Grant	\$10,000,000		\$0							Commitment	
	Global Life Sciences Solutions USA LLC	06/28/22	Muskegon	Muskegon	New Development	Grant	\$1,500,000		\$430,000,000							Commitment	
	C & S Machine Products Inc.	07/20/22	Niles	Berrien	Expansion	Grant	\$750,000		\$34,550,000							Commitment	
	Gentex Corporation	07/26/22	Zeeland	Ottawa	Expansion	Grant	\$1,890,000		\$300,000,000							Commitment	
TOTAL							\$14,140,000		\$764,550,000								

* Company also received a Michigan Business Development Program incentive for its new development project; in order to avoid duplicate reporting, projected private investment reported on the MBDP report.

** On average, the duration of a JRMP incentive is 2.69 years.

FY 2022 total projects: 7

FY 2022 total executed agreements: 3

1 The amount of investment the company stated on its application and what is expected to occur by the completion of the project. Projects listed with zero investment were bundled with other MSF incentives, this report captures investment for stand alone JRMP projects.

2 The actual investment reported by the company that has been made at the project site.

3 The number of new jobs the company has committed to create at the project site.

4 The actual number of new jobs created and verified on annual certificate applications submitted through

September 30, 2022. In accordance with MCL 125.2090g(c) and the JRMP guidelines adopted by the MSF board, a qualified new job means a full-time job created by an authorized business at a facility in this state that is in excess of the number of full-time jobs that the authorized business maintained in this state prior to the expansion or location and the number of full-time jobs that the authorized business acquired through a merger or acquisition that were located in this state prior to the expansion or location.

5 The number of new jobs created that are not temporary employees as self-reported by the company on its annual progress report.

6 The total amount of financial support other than state resources as self-reported by the company on its annual progress report.

7 Duration of economic assistance is calculated by total years between start date of agreement and term of the grant.

8 As of September 30, 2022, the company is in default of its agreement. The MSF is currently in discussions to resolve the default.

REPAYMENT, REVENUE AND PROPERTY RETURNED TO THE FUND***

Payment Type	Company Name	Amount Received
Not Applicable		
TOTAL		\$0
***No funds had been returned to the fund in FY 2022		

JRMP PROJECT AMENDMENTS

JRMP PROJECT AMENDMENTS							
Fiscal year 2022: 10/01/2021-09/30/2022							
Company Name	Original MSF Approval Date	Amended Date	Change in Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment Description	Amendment Justification
LHP Engineering Services	03/01/22	03/04/22				Amend the effective date of the agreement from 10/05/21 to 12/16/21; add wages paid to employees for time spent developing company training programs as an eligible expense.	Allows in house staff to develop meaningful training programs for the company workforce based on specific to the job requirements.

GOOD JOBS FOR MICHIGAN PROGRAM

The Michigan Strategic Fund Act requires the MSF to submit a report on the Good Jobs for Michigan (GJFM) program activities that occurred the previous fiscal year. This report addresses the reporting requirements for FY 2022. It also includes cumulative activity as of September 30, 2022.

Below is a detailed spreadsheet (Exhibit 1) showing the specifics of each approved project. The information contained in this report is based on data submitted by companies. All project milestones and certificate requests are reviewed and verified through a consistent compliance process. Where applicable, job creation numbers in this report are cross-referenced against recent project milestones and certificate requests. The GJFM is not a job retention program, therefore, there is no information to report for the number of retained jobs committed or projected, the actual number of retained jobs or

the average annual salary for retained jobs. The column titled "Incentive Stage" includes the following stages: monitoring, ended, terminated and repayment. Monitoring means that the incentive is active. Ended means the company has fulfilled its obligations under the agreement and the incentive has expired. Terminated means the agreement has been terminated prior to the end date stated in the agreement. Repayment means the company is in default of its agreement and has triggered repayment of all or a portion of the previously disbursed funds. Once a company has repaid all funds owed to the MSF under an event of default, the status is changed to Terminated.

Since October 1, 2017, seven projects have been approved by the MSF board. The authority to enter into new agreements ended December 31, 2019.

The aggregated projected return on investment (ROI) to the state of Michigan for all

approved projects that are still active as of January 13, 2023, is 16.80. This means that for every \$1 invested, there is a projected net return of \$16.80. The formula utilizes estimated net cash flow to the state based on new personal income generated by projects divided by the cost of the incentives projected to be paid to the companies. The new personal income is estimated by applying the Regional Economic Models Inc. (REMI) analysis. This method utilizes projected personal income generated through direct jobs created by the companies, indirect jobs as a result of the projects and projected capital investment, and induced activity generated through spin-off effects. Projected ROI was calculated on a weighted average. In July 2020, the MEDC adopted some modifications to its ROI analysis, which has had some effect on the resulting ROIs.

GOOD JOBS FOR MICHIGAN PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Withholding Tax Capture Certificate Issued Amount	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2018	Pfizer Inc.	07/24/18	Portage	Kalamazoo	Expansion	Other	\$10,500,000	\$0.00	\$465,000,000	\$173,624,381	354	0	2050	\$90,567	\$0	Monitoring	10
2019	KLA Corporation	10/23/18	Ann Arbor Twp.	Washtenaw	New Development	Other	\$16,171,948	\$0.00	\$217,830,000	\$210,500,000	250	0	1006	\$112,104	\$0	Monitoring	8
	Aptiv US Services General Partnership	11/27/18	Troy	Oakland	Expansion	Other	\$30,685,850	\$0.00	\$30,000,000	\$38,450,458	500	0	736	\$130,754	\$0	Monitoring	10
	Fiat Chrysler Automobiles US LLC	05/21/19	Detroit	Wayne	Expansion	Other	\$99,000,000	\$0.00	\$2,515,106,000	\$2,870,256,453	4,950	0	6290	\$52,308	\$0	Monitoring	10
	Acrisure	09/24/19	Grand Rapids	Kent	Relocation	Other	\$6,000,000	\$0.00	\$33,187,237	\$3,333,937	400	0	749	\$60,455	\$0	Monitoring	10
2020	Ford Motor company	12/17/19	Dearborn	Wayne	Investment in existing	Other	\$26,000,000	\$0.00	\$1,462,500,000	\$981,739,917	3,000	0	3227	\$56,000	\$0	Monitoring	10
TOTAL							\$188,357,798	\$0	\$4,723,623,237	\$4,277,905,146	9,454	0	14,058	\$502,188	\$0		9.67*

GOOD JOBS FOR MICHIGAN PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: NO AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Withholding Tax Capture Certificate Issued Amount	Total Projected Investment ¹	Actual Private Investment ²	New Jobs Committed ³	Actual New Jobs Created ⁴	New Jobs Created that are not Temporary ⁵	Average Annual Salary of New Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2019	Fiat Chrysler Automobiles US LLC ⁸	05/21/19	Detroit	Wayne	Expansion	Other	\$6,000,000	\$0.00	\$4,416,189,000							Dismissed	

FY 2022 total projects: 0

FY 2022 total executed agreements: 0

*On average, the duration of a GJFM incentive is 9.67 years.

1 The amount of investment the company stated on its application and what is expected to occur by the completion of the project.

2 The actual investment reported by the company that has been made at the project site.

3 The number of new jobs the company has committed to create at the project site.

4 The actual number of certified new jobs created and verified on annual certificate applications submitted through September 30, 2022. In accordance with MCL 125.2090g(c) and the GJFM program guidelines adopted by the MSF board, a certified new job means a full-time job created by an authorized business at a facility in this state that is in excess of the number of full-time jobs that the authorized business maintained in this state prior to the

expansion or location and the number of full-time jobs that the authorized business acquired through a merger or acquisition that were located in this state prior to the expansion or location.

5 The number of new jobs created that are not temporary employees as self-reported by the company on its annual progress report.

6 The total amount of financial support other than state resources as self-reported by the company on its annual progress report.

7 Duration of economic assistance is the total number of years the company is eligible to receive the withholding tax capture certificate.

8 This project has been dismissed with no agreement being executed. The incentive was approved by the MSF based on project need. Through developments of the project after MSF approval, it was determined the incentive was no longer necessary for the project to move forward. The company is committed to the project and is making progress on its completion.

REPAYMENT, REVENUE AND PROPERTY RETURNED TO THE FUND***

Payment Type	Company Name	Amount Received
Not Applicable		
TOTAL		\$0

***No funds had been returned to the fund in FY 2022

GJFM PROJECT AMENDMENTS**GJFM PROJECT AMENDMENTS**

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Original MSF Approval Date	Amended Date	Change in Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment Description	Amendment Justification
No amendments in FY 2022							

STATE ESSENTIAL SERVICES ASSESSMENT

The State Essential Services Assessment (SESA) was established in 2014 and is required for manufacturers that do not pay personal property tax on eligible manufacturing personal property. The MSF, in certain circumstances, may choose to exempt or reduce the assessment for projects that create jobs and/or private investment in Michigan through the State

Essential Services Assessment Exemption or the Alternative State Essential Services Assessment Exemption. The SESA Exemptions are equal to a 100 percent exemption of the SESA for a period of up to 15 years. The alternative SESA Exemptions are equal to a 50 percent exemption of the SESA for a period of up to 15 years.

SESA AWARDS					
Fiscal year 2022: 10/01/2021–09/30/2022					
MSF Approval Date	Company	Municipality	County	Approved Amount	MSF Board Action
04/26/16	Fiat Chrysler Automobiles US LLC	Trenton	Wayne	\$770,904	State Essential Services Assessment Approval
04/26/16	Ford Motor Company ¹	Livonia	Wayne	\$35,130,000	State Essential Services Assessment Approval
07/26/16	Fiat Chrysler Automobiles US LLC	Sterling Heights	Macomb	\$11,375,000	Alternative State Essential Services Assessment Approval
12/16/16	East Jordan Foundry LLC	Warner Twp.	Antrim	\$408,535	Alternative State Essential Services Assessment Approval
03/28/17	Ford Motor Company	Flat Rock	Wayne	\$10,400,000	State Essential Services Assessment Approval
03/28/17	Ford Motor Company	Wayne and Romeo	Wayne	\$7,250,000	State Essential Services Assessment Approval
05/22/18	Gerdau Special Steel North America	Monroe	Monroe	\$2,407,000	State Essential Services Assessment Approval
05/21/19	Fiat Chrysler Automobiles US LLC	Detroit	Wayne	\$180,900	Alternative State Essential Services Assessment Approval
05/21/19	Fiat Chrysler Automobiles US LLC	Detroit	Wayne	\$18,088,056	State Essential Services Assessment Approval
05/21/19	Fiat Chrysler Automobiles US LLC	Detroit	Wayne	\$21,083,085	State Essential Services Assessment Approval
05/21/19	Fiat Chrysler Automobiles US LLC	Detroit	Wayne	\$692,928	State Essential Services Assessment Approval
05/21/19	Fiat Chrysler Automobiles US LLC	Detroit	Wayne	\$13,456,976	State Essential Services Assessment Approval
07/23/19	Knauf Insulation	Albion	Calhoun	\$708,325	State Essential Services Assessment Approval
09/24/19	Graphic Packaging International	Kalamazoo	Kalamazoo	\$7,281,250	State Essential Services Assessment Approval
12/17/19	Ford Motor Company ²	Dearborn	Wayne	\$3,185,000	State Essential Services Assessment Approval
12/17/19	Ford Motor Company	Dearborn	Wayne	\$6,109,740	State Essential Services Assessment Approval
06/23/20	Magna Seating of America Inc.	Highland Park	Wayne	\$326,678	State Essential Services Assessment Approval
06/22/21	American Axle & Manufacturing Inc.	Three Rivers	St. Joseph	\$468,888	State Essential Services Assessment Approval

STATE ESSENTIAL SERVICES ASSESSMENT continued

SESA AWARDS continued					
Fiscal year 2022: 10/01/2021-09/30/2022					
MSF Approval Date	Company	Municipality	County	Approved Amount	MSF Board Action
08/24/21	SK Siltron CSS	Bay City	Bay	\$4,488,423	State Essential Services Assessment Approval
10/26/21	Request Foods Inc.	Holland	Ottawa	\$244,800	Alternative State Essential Services Assessment Approval
04/26/22	Hydro Aluminum Metals USA LLC	Cassopolis	Cass	\$1,733,192	State Essential Services Assessment Approval
06/02/22	Ford Motor Company	Dearborn	Wayne	\$34,401,120	State Essential Services Assessment Approval
06/28/22	Cytiva	Muskegon	Muskegon	\$2,707,884	State Essential Services Assessment Approval
07/26/22	Gentex Corporation	Zeeland	Ottawa	\$3,863,325	State Essential Services Assessment Approval
09/27/22	Nexteer Automotive Corp.	Saginaw	Saginaw	\$2,273,225	State Essential Services Assessment Approval
TOTAL				\$189,035,234	

1 SESA Exemption was amended on August 22, 2017, to increase the qualified investment to up to \$1.55 billion in eligible personal property.

2 SESA Exemption was amended on September 28, 2021, to increase the qualified investment to up to \$265 million; the amendment has not yet been executed.

CRITICAL INDUSTRY PROGRAM

The Critical Industry Program (CIP) provides qualified investments to qualified businesses for deal-closing, gap financing, or other economic assistance to create or retain qualified jobs as a result of a technological shift in product or production or make capital investments, or both, in Michigan as determined by the Michigan Strategic Fund board. Administered by the MEDC on behalf of the Michigan Strategic Fund (MSF), this tool provides access to grants, loans, or other economic assistance.

The Michigan Strategic Fund Act requires the MSF to submit a report on CIP activities

that occurred the previous fiscal year. This report addresses the reporting requirements for FY 2022. It also includes cumulative activity as of September 30, 2022.

Below is a detailed spreadsheet (Exhibit 1) showing the specifics of each approved project. The information contained in this report is based on data submitted by companies. All project milestones and certificate requests are reviewed and verified through a consistent compliance process. Where applicable, job creation numbers in this report are cross-referenced against recent project milestones and certificate requests.

The column titled "Incentive Stage" includes the following stages: monitoring, ended,

terminated and repayment. Monitoring means that the incentive is active. Ended means the company has fulfilled its obligations under the agreement and the incentive has expired. Terminated means the agreement has been terminated prior to the end date stated in the agreement. Repayment means the company is in default of its agreement and has triggered repayment of all or a portion of the previously disbursed funds. Once a company has repaid all funds owed to the MSF under an event of default, the status is changed to terminated.

Since October 1, 2021, three projects have been approved by the MSF board.

CRITICAL INDUSTRY PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Qualified Investment ¹	Actual Qualified Investment ²	Qualified Jobs Committed ³	Actual Qualified Jobs Created/Retained ⁴	Qualified Jobs Created/Retained that are not Temporary ⁵	Average Annual Salary of Qualified Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2022	No agreements were executed in FY 2022																
TOTAL							\$0	\$0	\$0	\$0	-	\$0	\$0	\$0	\$0		*

CRITICAL INDUSTRY PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: NO AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Qualified Investment ¹	Actual Qualified Investment ²	Qualified Jobs Committed ³	Actual Qualified Jobs Created/Retained ⁴	Qualified Jobs Created/Retained that are not Temporary ⁵	Average Annual Salary of Qualified Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷	
2022	General Motors Company	01/25/22	Orion Township	Oakland	Expansion	Grant	\$480,000,000		\$4,000,000,000		2,300					Commitment		
	Ultium Cells LLC	01/25/22	Orion Township	Oakland	Expansion	Grant	\$120,000,000		\$2,500,000,000		1,700					Commitment		
	Ford Motor Company	06/02/22	Multiple	Wayne	Expansion	Grant	\$100,900,000		\$1,160,000,000		3,260					Commitment		
TOTAL							\$700,900,000		\$7,660,000,000		7,260							

FY 2022 total projects: 3

FY 2022 total executed agreements: 0

* Not applicable; no agreements executed in FY 2022

¹ The amount of investment the company stated on its application and what is expected to occur by the completion of the project.

² The actual investment reported by the company that has been made at the project site.

³ The number of qualified jobs the company has committed to create at the project site.

⁴ The actual number of qualified/retained jobs created and verified on required reporting milestones submitted through September 30, 2022. In accordance with MCL 125.2088s and the Critical Industry Program guidelines adopted by the MSF board, a qualified/retained job means a job performed by an individual who

is a resident of the state whose Michigan income taxes are withheld by an employer, or an employee leasing company or professional employer organization on behalf of the employer, or by an individual who is not a resident of this state and is employed by a business at a project location that is located in this state that the authorized business maintained in this state prior to the expansion or location and the number of full-time jobs that the authorized business acquired through a merger or acquisition that were located in this state prior to the expansion or location.

⁵ The number of qualified/retained jobs created that are not temporary employees as self-reported by the company on its annual progress report.

⁶ The total amount of financial support other than state resources as self-reported by the company on its annual progress report.

⁷ Duration of economic assistance is the total number of years the company is eligible to receive funding related to the critical industry program.

REPAYMENT, REVENUE AND PROPERTY RETURNED TO THE FUND**

Payment Type	Company Name	Amount Received
Not Applicable		
TOTAL		\$0

**No funds had been returned to the fund in FY 2022

CRITICAL INDUSTRY PROGRAM PROJECT AMENDMENTS**CRITICAL INDUSTRY PROGRAM PROJECT AMENDMENTS**

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Original MSF Approval Date	Amended Date	Change in Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment Description	Amendment Justification
No amendments in FY 2022							

STRATEGIC SITE READINESS PROGRAM

The Strategic Site Readiness Program (SSRP) provides financial incentives to eligible applicants to conduct eligible activities on, or related to, strategic sites and mega-strategic sites in Michigan, for the purpose of creating a statewide inventory of investment-ready sites to attract and promote investment in Michigan. Administered by the MEDC on behalf of the Michigan Strategic Fund (MSF), the SSRP provides access to grants, loans, and other economic assistance.

The Michigan Strategic Fund Act requires the MSF to submit a report on SSRP activities that occurred the previous fiscal year. This report addresses the reporting requirements for FY 2022. It also includes cumulative activity as of September 30, 2022.

Below is a detailed spreadsheet (Exhibit 1) showing the specifics of each approved project. The information contained in this report is based on data submitted by companies. All project milestones and certificate requests are reviewed and verified through a consistent compliance process. Where applicable, job creation numbers in this report are cross-referenced against recent project milestones and certificate requests. The SSRP is not a job retention program, therefore, there is no information to report for the number of retained jobs committed or projected, the actual number of retained jobs or the average annual salary for retained jobs. The column titled "Incentive Stage" includes the following stages: monitoring, ended, terminated and repayment. Monitoring means

that the incentive is active. Ended means the company has fulfilled its obligations under the agreement and the incentive has expired. Terminated means the agreement has been terminated prior to the end date stated in the agreement. Repayment means the company is in default of its agreement and has triggered repayment of all or a portion of the previously disbursed funds. Once a company has repaid all funds owed to the MSF under an event of default, the status is changed to terminated.

Since October 1, 2021, two projects have been approved by the MSF board.

STRATEGIC SITE READINESS PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Eligible Entity	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Qualified Investment ¹	Actual Qualified Investment ²	Qualified Jobs Committed ³	Actual Qualified Jobs Created/Retained ⁴	Qualified Jobs Created/Retained that are not Temporary ⁵	Average Annual Salary of Qualified Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷
2022	Lansing Economic Area Partnership	01/25/22	Delta Twp.	Eaton	Expansion	Grant	\$66,100,000	\$16,525,000	\$66,100,000	\$0	-	-	-	-	-	Monitoring	3.89
TOTAL							\$66,100,000	\$16,525,000	\$66,100,000	\$0	-	\$0	\$0	\$0	\$0		3.89*

STRATEGIC SITE READINESS PROGRAM: EXHIBIT 1 MSF BOARD ACTION TAKEN: NO AGREEMENT EXECUTED

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Eligible Entity	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Cumulative Disbursed Amount	Total Projected Qualified Investment ¹	Actual Qualified Investment ²	Qualified Jobs Committed ³	Actual Qualified Jobs Created/Retained ⁴	Qualified Jobs Created/Retained that are not Temporary ⁵	Average Annual Salary of Qualified Jobs	Amount of Financial Support Other than State Resources ⁶	Incentive Stage	Duration of Economic Assistance (years) ⁷	
2022	Hemlock Semiconductor Operations LLC ⁸	09/07/22	Thomas Twp.	Saginaw	Investment in existing	Grant	\$27,000,000		\$375,000,000		170					Commitment		
TOTAL							\$27,000,000		\$375,000,000		170							

FY 2022 total projects: 2
FY 2022 total executed agreements: 1

*On average, the duration of a SSRP 3.89 years.

- 1 The amount of investment the company stated on its application and what is expected to occur by the completion of the project.
- 2 The actual investment reported by the company that has been made at the project site.
- 3 The number of qualified jobs the company has committed to create at the project site.
- 4 The actual number of qualified jobs created and verified on required reporting milestones submitted through September 30, 2022. In accordance with MCL 125.2088t and the Strategic Site Readiness Program guidelines adopted by the MSF board, a qualified job means a job performed by an individual who is a resident of the state

- whose Michigan income taxes are withheld by an employer, or an employee leasing company or professional employer organization on behalf of the employer, or by an individual who is not a resident of this state and is employed by a business at a project location that is located in this state that the authorized business maintained in this state prior to the expansion or location and the number of full-time jobs that the authorized business acquired through a merger or acquisition that were located in this state prior to the expansion or location.
- 5 The number of qualified jobs created that are not temporary employees as self-reported by the company on its annual progress report.
- 6 The total amount of financial support other than state resources as self-reported by the company on its annual progress report.
- 7 Duration of economic assistance is the total number of years the company is eligible to receive funding related to the strategic site readiness program.
- 8 Subsequent to MSF approval this incentive was dismissed, due to funding from an alternate source.

REPAYMENT, REVENUE AND PROPERTY RETURNED TO THE FUND**		
Payment Type	Company Name	Amount Received
Not Applicable		
TOTAL		\$0

**No funds had been returned to the fund in FY 2022

STRATEGIC SITE READINESS PROGRAM PROJECT AMENDMENTS

STRATEGIC SITE READINESS PROGRAM PROJECT AMENDMENTS

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Original MSF Approval Date	Amended Date	Change in Approved Amount	Change in Committed Jobs	Change in Qualified Investment	Amendment Description	Amendment Justification
No amendments in FY 2022							

MICHIGAN BUILD READY SITES PROGRAM

For Michigan to gain a competitive advantage when it comes to business attraction and expansion projects, communities or other public entities (e.g., local EDCs, EDOs, etc.) often require assistance with the development/enhancement of industrial sites to make them build ready and competitive for site selection projects. The MEDC created the Michigan Build Ready Sites Program in 2019 that is intended to assist with the development or enhancement of industrial sites by providing site readiness grants to help them get closer to having Vetted Site Standards, a voluntary resource that provides a critical roadmap to helping Michigan sites achieve “shovel ready” status.

“Build Ready” sites may be defined as a site that has appropriate planning, zoning, surveys, title work,

environmental conditions, soil conditions, and infrastructure in place or preliminary engineering is completed, the property is available for sale and development and site information is ready and up-to-date.

The Michigan Build Ready Sites Program accepts grant applications from Michigan municipalities, economic development organizations, Michigan government agencies (not governed by the MSF board), Michigan non-profit organizations, and for-profit organizations that demonstrate a pathway to a build ready site. No local match was required this year. The term of the grant is up to 24 months. Communities are required to submit progress reports and site visits are done to monitor the progress of the projects. Michigan Build Ready Sites Program grants awarded in FY 2022 are listed below.

Grantee	Site	Municipality	County	Grant Award	Project Description
Marshall Area Economic Development Alliance (Choose Marshall)	14354 C Drive North	Marshall	Calhoun	\$909,000	Funds were awarded to secure land options on several parcels to develop the Marshall Mega Site.
Downriver Community Conference	15100 Northline Road	Southgate	Wayne	\$50,000	Funds were awarded in order to leverage funds from the U.S. Economic Development Administration to develop and implement a community inclusive strategy for evaluating and assisting in the redevelopment of underutilized industrial and commercially zoned sites to support the redevelopment of the Jefferson Avenue corridor and surrounding coal-fired power plant sites within the downriver riverfront communities.
Calhoun County	14354 C Drive North	Marshall	Calhoun	\$91,000	Funds were awarded to obtain site due diligence reports for the Marshall Mega Site.
Lansing Economic Area Partnership	M-100 and W Grand River Highway	Eagle Twp.	Clinton	\$150,000	Funds were awarded to begin the process of completing site due diligence studies and acquiring parcels for land acquisition.
Flint & Genesee Economic Alliance	Maple Ave and Linden Road	Mundy Twp.	Genesee	\$250,000	Funds were awarded to begin the process of completing site due diligence studies and acquiring parcels for land acquisition.
City of Ecorse	Mill Street	Ecorse	Wayne	\$200,000	Funds were awarded to allow the city to finalize the acquisition and demolition of properties and backfilling of basement foundations left by demolished homes in preparation for a proposed new road.
Marshall Area Economic Development Alliance (Choose Marshall)	14354 C Drive North	Marshall	Calhoun	\$150,000	Funds were awarded to secure land options on parcels in Marshall Twp. as work continues on making this large site build ready.
The Right Place	18 Mile Road	Big Rapids	Mecosta	\$104,500	Funds were awarded in order for the team to begin the site due diligence process and obtain an ALTA survey, wetland delineation study, an environmental assessment study, and begin the process of securing land options.
Lansing Economic Area Partnership	M-100 and West Grand River Highway	Eagle Twp.	Clinton	\$250,000	Funds were awarded to begin the site due diligence process and obtain an ALTA survey, wetland delineation study, an environmental assessment study, and begin the process of securing land options.

MICHIGAN BUILD READY SITES PROGRAM continued

Grantee	Site	Municipality	County	Grant Award	Project Description
Lansing Economic Area Partnership	M-100 and West Grand River Highway	Eagle Twp.	Clinton	\$1,000,000	Funds were awarded to obtain site control, property due diligence, and all other pre-development work that may be necessary to determine costs and schedule and prepare the site for investment.
Lansing Economic Area Partnership	Various sites in the Tri-County region	Eagle Twp.	Clinton	\$1,000,000	Funds were awarded for properties located in the Greater Lansing region of Ingham/Eaton/Clinton counties in order to investigate, control, and obtain studies. These funds will allow LEAP to respond request for proposal (RFP) and inquiries.
Lansing Economic Area Partnership	Various sites in the Tri-County region	Eagle Twp.	Clinton	\$1,000,000	Funds were awarded to conduct site due diligence on sites in the Greater Lansing region. Activities include surveying, title work, environmental assessments, cultural review, endangered species review, topographical mapping, geotechnical studies, disturbed crop compensation, engineering, and all other pre-development work that may be necessary to determine costs and schedule and prepare the site for investment.
Marshall Area Economic Development Alliance	14354 C Drive North	Marshall	Calhoun	\$625,000	Funds were awarded to secure parcels within the Marshall Twp. site, following the advice of the consultant engaged by Calhoun County, in conjunction with the local community; there are multiple land purchases being negotiated and several more are anticipated to give a clearer picture of the total acreage under single owner control and available for a project.
				\$5,779,500	

TRAINING CENTER EQUIPMENT GRANTS

Public Act 87 of 2021, the FY 2022 Omnibus Budget, allocated \$3 million to the Michigan Strategic Fund to implement the Training Center Equipment Grants Program. In consultation with local and non-profit economic development organizations (EDOs) designated under the Act, the program provided one-time grants of up to \$90,000 to qualified training providers that were identified in consultation with 15 local and nonprofit economic development organizations (EDOs) around the state. Eligible applicants included proprietary schools, registered U.S. Department of Labor joint apprenticeship training centers, qualified employers with a physical presence in the state, and vendors that provide training for the operation of equipment and machinery.

The Michigan Strategic Fund approved more than \$2.88 million in Training Center Equipment Grants to 74 training providers around the state to provide employer-

driven workforce training, skills development, equipment training, and more to Michigan workers. Several of the EDOs retained a fee of less than five percent or did not retain an administration fee. The amount retained totaled nearly \$150,000.

Eligible workforce training activities included, but were not limited to, talent enhancement, increasing worker productivity, development of workforce skills, leadership and management training, and worker retention. The full list of awards is available at www.michiganbusiness.org/workforce-training-grant.

As required in budget boilerplate, a detailed report was submitted to the legislature on August 19, 2022, and is available on the transparency page of the MEDC website under COVID-19 program reports at www.michiganbusiness.org/reports-data/transparency.

MICHIGAN DEFENSE CENTER

The Michigan Defense Center (MDC) was created by Public Act 317 of 2006 and is currently an operation of MEDC. Over the last decade the Michigan Defense Center has created and implemented important resources and programs to assist Michigan companies to engage in government contracting and supply chain opportunities. MDC also has spearheaded the state's defense strategy and other important initiatives that has grown every major economic indicator in the government contracting sector.

The defense strategy as developed and adopted in 2020 includes the following objectives and MDC carries on activities and develops projects using these eight objectives as a guide:

1. Restructure and fund defense investments by State of Michigan
2. Protect Department of Defense (DoD) and national assets in Michigan

3. Pursue new DoD and associated missions
4. Posture Michigan for national defense strategy-driven business opportunities
5. Increase DoD contract awards for Michigan-based companies
6. Increase DoD R&D spending in Michigan
7. Enhance strategic messaging
8. Partner with DMVA to connect the military enterprise and defense industry

In FY 2022, MDC continued its efforts toward achieving the goals of these eight strategic objectives through many initiatives. These initiatives were responsive to and aligned with the DoD's evolving investment priorities.

The summary below includes key highlights and is not an exhaustive list of activities.

INITIATIVES AND PARTNERSHIPS	
Posture Michigan for national defense strategy-driven business opportunities	MDC began initiatives in 2022 to identify and coordinate stakeholders within key growth industries in the state. The community of interest (COI) effort to coalesce support around the space economy and identify the microelectronic industry partners in the state have led to several meetings and discussions around industry needs and their recommendations as to how the state can protect and grow these focus areas. Microelectronics information garnered from these efforts and MDC consultants have been shared with the MEDC market development team.
	MDC requested and received a list of foreign companies that the U.S. Army in Michigan is working with and interested in working with in-state. Potential Army contracts and R&D partnerships are huge incentives to attract specific companies to Michigan. These opportunities were shared with the Foreign MEDC Business Attraction team.
	The MDC brought in four foreign companies interested in moving to Michigan to do defense work and shared those contacts with MEDC Business Attraction. They recommended another route, so MDC introduced the companies to the joint MDC/Macomb County International Landing Zone. Three of those companies are in current talks to locate operations in Michigan.
Diversification of the Federal Supply Chain Efforts	MDC co-hosted a business roundtable with the Arab-American Chamber of Commerce to introduce the Department of Defense director of small business to the regional defense community. The director garnered feedback for DoD programs and offered support for minority-owned small Michigan companies. This important meeting led the director to focus special attention on the Dearborn/Wayne County area and based on his direct request, MDC partnered with PTAC Schoolcraft, New Economy Initiative (NEI), City of Dearborn and brought to the table Wayne County, Access and the city's economic development leadership to hold a successful conference on government contracting in which 76 companies participated.
	MDC co-hosted with its partners at PTAC a statewide virtual educational resource meeting as well as a "meet the buyer" event.
Growing R&D Investment	As reported last year, in 2021, MDC identified and contracted with two consulting firms with expertise in DoD R&D and specialties including AI, autonomy, robotics, DARPA, UARC/labs/institution or similar DoD investment mechanisms, exploration of space, and satellite opportunities. These resources were offered to other MEDC programs including market development. While the MDC has not had funding or staff to fully pursue opportunities from this effort, the consultants have been helpful in implementing MDC developed strategies and projects including, but not limited to Communities of Interest, hosting presentations and meetings between DARPA directors, Navy Innovation leaders and Michigan companies and academic programs. MDC also has spearheaded matchmaking between primes and innovators and offered public showcases through work on events and the Michigan Defense Exposition to share Michigan's capabilities to Pentagon leadership and providing opportunity to Michigan innovators. MDC and stakeholders worked together to develop a comprehensive investment program to support and grow R&D and advanced manufacturing infrastructure that will lead to match investments from industry, venture capital, and federal sources. The strategy: 50(\$M) for 50(\$M) in five (years) to allow regional partners to pursue a forward learning economy by adding SCIFs, data centers, drone facilities, and other emerging market technologies by investing in the support infrastructure. Stakeholders advocated for the legislature to appropriate \$50 million (over five years) to leverage infrastructure that would move Michigan's reputation in technology, microelectronics, space and aerospace to new levels, but the funding was not included in the final budget.

MICHIGAN DEFENSE CENTER continued**INITIATIVES AND PARTNERSHIPS** continued

Partnerships	<p>MDC has worked with the Michigan National Guard to offer opportunities for them to showcase their projects and efforts to increase industry engagement at facilities in Grayling and at Selfridge. These opportunities include, but are not limited to introductions and contacts, free space at the MDC/MEDC AUSA booth, showcasing their programs during MDEX, etc.</p> <p>MDC continued partnerships with DoD, Army Applications Labs (AAL), ERDCWERX, Army Futures Command, and other DoD funded opportunities for innovative, non-traditional companies. These partnerships give MDC access to exclusive opportunities. MDC then identifies capable companies, offering them new chances to compete for contracts to grow their business.</p>
New Resource Material	Commissioned a Market Intelligence Report that tracks federal contracting “leakage” identifying Michigan prime contractor’s supply chains outside of Michigan and where work is performed. The revelations from this report can be used in a number of creative and strategic ways.

STRATEGIC COMMUNICATIONS AND OUTREACH

Committees	Created, co-hosted or presented at 15 stakeholder and industry engagement events
New Monthly Online Newsletter	8,500+ subscribers
Linkedin and social media	Approximately 10 posts per month of both the Michigan Defense Center and MDC executive director 3,000 followers
Statewide Partners	<p>50 organizational partners include academic institutions, federal, local, state government entities, and economic development organizations. In FY 2021, MDC provided \$80,000 in grant funding to partners to support defense-related efforts.</p> <ul style="list-style-type: none"> • Mid-Michigan Economic Development Corporation received funding for the exploration of a Modeling and Simulation Center of excellence in its region • Macomb County received funding that will be used for the standup of the county’s Robotics Collaboration Center and Workforce Development Program
Key Events	<ol style="list-style-type: none"> 1. In April 2022, the NDIA’s Michigan Defense Exposition (MDEX) was held to showcase Michigan’s military missions, industry and innovation, and promote Michigan’s capabilities as a national leader in this sector. This event highlighted Michigan’s companies as the largest buyer/supplier event in Michigan as well as a business attraction opportunity providing hundreds of out-of-state attendees the opportunity to see the advantages of doing defense business in Michigan. 2. MDC partnered with MEDC’s export unit to lead a delegation of 10 companies to the largest defense exposition in Europe held in Paris. Each company has reported to the export unit that they experienced unprecedented opportunities and leads. MDC/MEDC received feedback that the Michigan presence created a desire to know more about the opportunities in Michigan. Four foreign companies were referred to the MEDC business attraction unit. One global company not currently engaged in the U.S. defense market asked to be introduced to potential Michigan partners with specific capabilities and technologies. The matches MDC made for them have led to ongoing partnership discussions. 3. MDC led a delegation of eight companies to the largest exposition in North America at AUSA D.C. This event provided multiple contacts and leads to the companies that participated and allowed MDC to make contacts with other Michigan companies and DoD decision-makers at the expo.
State Leadership Engagement	<p>MDC hosted, facilitated, and provided comprehensive briefings for several opportunities for Michigan’s lieutenant governor to engage with military leaders and businesses. Activities included meetings at the MPC with Army and National Guard leaders; the Selfridge Air Show briefed and staffed him during Army and industry visits with the Secretary of the Army.</p> <p>Consistent communication and support of the governor’s Washington office has allowed for an information flow and opportunities to and from top leadership.</p>
Congressional Delegation Engagement	<p>Consistent communication with nine members serving on key defense and homeland security committees:</p> <ul style="list-style-type: none"> • Hosted six scheduled touch-base calls and participated in congressional stakeholder meetings • Worked with congressional delegation on strategies concerning F35 beddown at Selfridge and community support. Helped direct advocacy during federal EIS community forums and other activities to get updated fighter missions to the state.

MICHIGAN DEFENSE CENTER continued

MDC serves as an ally when it comes to determining the contracts that best fit a company’s capabilities and to help them bid on those contracts. The Bid Targeting System (BTS), developed by MDC exclusively for Michigan companies, provides business intelligence support to help companies better assess which contracting opportunities to pursue, as well as keep track of the status of current and past bids. BTS aids companies by more clearly identifying contracts suitable for a company, improving the success rate, and providing a company with a report detailing what federal and state contracting officers consider the company’s strengths and weaknesses and suggesting actions to strengthen its score. Live online BTS and PWS grant training is offered bi-weekly and marketed to thousands of Michigan companies.

BUSINESS RESOURCES: BID TARGETING SYSTEM (BTS)	
Number of active BTS firm users in FY 2022	218
Number of new BTS firms uses that created their account in FY 2022	144
Number of LEDO users (“users”) in FY 2022	20
Value of federal contracts awarded to all active FY 2022 firm users	\$37,404,006

MDC offers a Proposal Writing Services Grant program to assist Michigan companies in writing a bid response to a DoD or Department of Homeland Security (DHS) contract opportunity. Winning grant awards subsidize services contracted through one of the MDC pre-qualified proposal-writing service firms. Based on the information provided by the applicant, MDC determines the amount of funding offered, not to exceed 50 percent or \$10,000. The Proposal Writing Services Grant program has allowed Michigan companies to win \$496 million in federal contracts since it began in 2017.

BUSINESS RESOURCES: PROPOSAL WRITING SERVICES (PWS)	
Proposals in the queue	There are currently three proposals responding to federal RFPs through this program with potential awards to Michigan companies over \$2 million with a \$12,000 (approx. as not billed yet) investment from the state.

In 2022, MDC lifted another major program for Michigan’s small and medium sized defense contractors. CyberSmart is a comprehensive one-stop shop to federal cybersecurity compliance to save this nation’s federal supply chain and businesses. This program is the first in the nation to provide a business solution to this federal mandate and strives to drive standardization, accountability, and cost-effectiveness to the process. In 2021, MDC submitted and won a \$2.4 million DoD grant, which provides funding to University of Michigan Economic Growth Institute (U-M EGI) cybersecurity resources to Michigan companies as well as provides up to \$23,000 grants to up to 60 Michigan companies to increase

their cybersecurity compliance and save their defense contracts. In addition, Phase I, which is of no cost to the state or federal government, allows Michigan companies to become compliant under current federal guidelines for a very low cost. This is the only program of its kind in the nation. For more information see the Michigan Defense CyberSmart program at www.middefensesources.org.

BUSINESS RESOURCES: CYBERSMART—DEFENSE SUPPLY CHAIN GRANT PROGRAM*

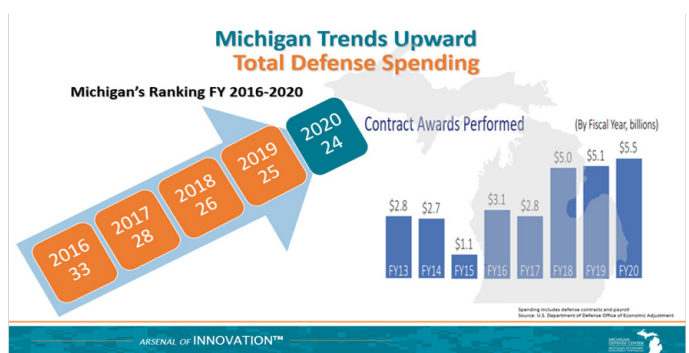
CyberSmart Phase 1	Provides Michigan businesses with the ability to contract with a pre-qualified cybersecurity vendor to provide NIST 800-171 gap analysis report at a pre-negotiated discounted rate of \$1,500 as the first step toward compliance and Cybersecurity Maturity Model Certification.
CyberSmart Phase 2, in operation as of July 2022	After completing Phase 1 by completing a gap analysis with a pre-qualified vendor, up to \$23,000 in grant funding is available to address any deficiencies in the company’s IT infrastructure, and become fully compliant with DoD cybersecurity requirements for all contractors.

**A total of 92 CyberSmart applications have been processed and approved. Twenty companies completed a gap analysis and are preparing grant funding requests. Four companies are in the process of developing a gap analysis with vendor assistance. Six companies are in negotiations to submit grant funding requests. Three companies have been approved for grant funding.*

RESULTS: DEFENSE STATS

In 2020, USAspending.gov reported that Michigan increased its overall direct defense-related spending, again. Michigan defense economic indicators are up since 2016, the first year of Michigan’s investment in the Protect and Grow Strategic Plan.	2021 (federal numbers are always one year behind) <ul style="list-style-type: none"> \$32.26 billion overall economic activity \$19 billion GRP \$15.8 billion personal income 163,000 defense-related jobs
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Defense continues to prove its viability in Michigan as an alternative to cyclical economic factors. Through recessions, disease, and other difficult economic times, federal contracting and investment continue to grow and support the state’s economy.



PROCUREMENT TECHNICAL ASSISTANCE CENTERS

The Procurement Technical Assistance Centers (PTACs) of Michigan are not-for-profit organizations funded by the Department of Defense (DOD), the MEDC, and local funding partners. The mission of the PTACs is to enhance economic development of the state of Michigan by helping area businesses secure local, state, and federal contracts. PTACs provide education and awareness to companies and support matching capabilities of Michigan companies with government contract opportunities by preparing them to compete for government contracts and educating them about the opportunities, requirements, and process of becoming successful government contractors. PTACs provide pre- and post-award assistance and training, helping companies through the entire procurement process from registering as a government contractor and finding bid opportunities through proposal preparation and post-award modifications.

In FY 2022, the MEDC provided \$1.275 million to support eight PTAC offices and two subrecipients, an average of 34 percent of their annual operation budgets. The PTACs reportedly assisted Michigan companies to obtain federal, state, and local contracts for a combined total value of nearly \$1.136 billion. Below is a list of the PTACs. Additional information is available at www.ptacsofmichigan.org.

- Muskegon Area First PTAC (Muskegon), serving Allegan, Barry, Ionia, Kent, Lake, Mason, Mecosta, Montcalm, Muskegon, Newaygo, Oceana, Osceola, and Ottawa counties
- Northwest Michigan PTAC (dba Networks Northwest) (Traverse City), serving

Alger, Antrim, Baraga, Benzie, Charlevoix, Chippewa, Delta, Dickinson, Emmet, Gogebic, Grand Traverse, Houghton, Iron, Kalkaska, Keweenaw, Leelanau, Luce, Mackinac, Manistee, Marquette, Menominee, Missaukee, Ontonagon, Schoolcraft, and Wexford counties

- Flint & Genesee Chamber of Commerce PTAC (Flint), serving Genesee, Huron, Lapeer, Sanilac, Shiawassee, St. Clair, and Tuscola counties
- Macomb Regional PTAC (Macomb Community College), serving Macomb county
- N.E. Michigan Consortium PTAC (Northeast Michigan Consortium Michigan Works) (Onaway), serving Alcona, Alpena, Cheboygan, Crawford, Iosco, Montmorency, Ogemaw, Oscoda, Otsego, Presque Isle, and Roscommon counties
- SW Michigan PTAC (a sub-recipient of N.E. Michigan Consortium PTAC), serving Berrien, Branch, Calhoun, Cass, Kalamazoo, St. Joseph, and Van Buren counties
- PTAC of South Central Michigan (The Enterprise Group of Jackson Inc.) (Jackson), serving Clinton, Ingham, Eaton, Jackson, Hillsdale, and Lenawee counties
- Saginaw Future Inc. PTAC (Saginaw), serving Arenac, Bay, Clare, Gladwin, Gratiot, Isabella, Midland, and Saginaw counties
- PTAC of Schoolcraft College (Schoolcraft), serving Oakland, Livingston, Washtenaw, Monroe, and Wayne (Northwest and Downriver) counties
- Wayne State University PTAC (a sub-recipient of PTAC of Schoolcraft College), serving City of Detroit

PROCUREMENT TECHNICAL ASSISTANCE CENTERS

Fiscal year 2022: 10/01/2021–09/30/2022

	Muskegon	Traverse City	Flint	Macomb	Onaway	Jackson	Saginaw	Schoolcraft	TOTALS
Number of new clients	118	89	111	143	77	113	51	401	1,103
Number of active clients	216	162	233	487	228	179	127	576	2,208
Counseling time	1,254	1,514	1,177	1,733	1,198	618	572	1,796	9,862
Number of events	21	23	43	43	54	25	13	56	278
Contract awards: all federal	\$152,265,879	\$40,572,278	\$44,415,413	\$318,640,990	\$102,437,083	\$89,981,120	\$8,195,026	\$216,533,293	\$973,041,082
Contract awards: subcontracts	\$15,042,087	\$20,897,529	\$115,533	\$12,470,059	\$2,476,781	\$6,207,718	\$769,307	\$56,600	\$58,035,614
Contract Awards: state and local	\$5,571,731	\$4,936,202	\$23,807,273	\$17,063,131	\$19,983,044	\$2,070,993	\$17,309,166	\$14,135,341	\$104,876,881
Total Facilitated Revenue	\$172,879,697	\$66,406,009	\$68,338,219	\$348,174,180	\$124,896,908	\$98,259,831	\$26,273,499	\$230,725,234	\$1,135,953,577
Number of clients awarded first time contract	14	4	5	13	3	5	17	0	61
Number of all equitable facilitated contract awards	179	137	611	487	281	341	115	1,211	3,362
Number of facilitated contracts to geographically disadvantaged areas	52	168	352	226	276	71	43	942	2,130

INTERNATIONAL TRADE

MEDC's International Trade Program was re-established in 2011 to increase Michigan's exporting opportunities by helping businesses identify and enter key emerging foreign markets, where over 85 percent of the world's purchasing power exists. The goals of the export program are to:

- Provide strategic business growth solutions to small Michigan companies, helping them reach an international customer base
- Increase the number of Michigan small businesses that export
- Increase the dollar value of Michigan exports
- Increase the number of Michigan small businesses exploring significant new trade opportunities
- Strengthen Michigan's economy by increasing export-driven job growth and enhancing business resilience in the face of global/regional economic disruption

These goals are accomplished through the following services: the State Trade Expansion Program (STEP), the Project Exception Program (PEP), International Trade Centers, Small Business Support Services, and International Trade Program events.

STEP & PEP

Funded by the Small Business Administration (SBA) and the MSF Business and Community Development programs, STEP is administered by International Trade to assist companies with exporting needs and provide connectivity to critical resources to reach foreign markets. PEP was later designed in 2015 to spur export development for businesses that do not qualify for STEP under SBA's size standards. To date, MEDC has been awarded \$13 million in SBA STEP funds to support eligible Michigan companies in the form of direct reimbursement of 75 percent of costs from allowable export-related activities up to \$15,000 annually. Allowable activities include:

- Participation in virtual or in-person foreign trade missions
- International certifications and compliance testing
- Export credit insurance premiums
- Export services provided by U.S. Department of Commerce
- International website design and eCommerce platform development
- Design of marketing and social media materials including video and translation
- Virtual and in-person trade show exhibition
- Export trainings
- Reverse trade missions
- Other export activities approved by the SBA and MSF

INTERNATIONAL TRADE CENTERS

Michigan has an established network of in-country consultants that operate within designated international trade centers. These centers act as the on-the-ground resource assisting Michigan businesses with export market development. In FY 2022, the International Trade Program contracted five international trade centers through a partnership with the Great Lakes and St. Lawrence Governors and Premiers (GSGP). These centers provide export trade development services to small and medium-sized companies interested in expanding their sales to Canada, Mexico, Europe, the Arab Gulf, and Brazil. Additionally, the program utilizes ten affiliate offices for demand-based services in Australia, the Caribbean, China, India, Israel, Japan, southeast Asia, South America, South Korea, and Africa. Services offered by these centers include:

- Customized market research
- Market entry strategy
- Virtual and in-person matchmaking meetings
- Prequalification of agents, distributors, partners, and customers
- Regulatory information
- Competitive analysis
- Facilitation of international trade missions and Governor trade delegations

SMALL BUSINESS SERVICE PROVIDERS

The International Trade Program partners with a variety of small business service providers in Michigan who provide geographically accessible technical export assistance, education, and training to Michigan exporters. Services include:

- International search engine optimization reports
- Website localization
- Multi-country international market research
- Export education
- Individual legal trainings
- Export compliance projects
- Worldwide credit checks

INTERNATIONAL TRADE continued**INTERNATIONAL TRADE FY 2022 METRICS**

STEP and PEP	483 completed STEP and PEP grants allocating more than \$2.49 million in incentives to 292 companies
International Trade Centers	<ul style="list-style-type: none"> • 173 projects completed for Michigan companies • \$163,919,543 in export sales facilitated by MEDC's international trade centers
Small Business Service Providers	99 completed projects for Michigan companies
Total Assistance	<ul style="list-style-type: none"> • Export sales as a direct result of MSF/MEDC assistance totaled \$614,514,080 to 127 countries in FY 2022 • Companies have reported facilitated export sales of over \$4.94 billion since the program was re-established in 2011

INTERNATIONAL TRADE SHOWS AND MISSIONS

In guiding and supporting a company's entry to target export markets, the International Trade Program greatly increases the chances for companies' export success. From FY 2012 through FY 2022, the program has sponsored 93 trade missions and trade shows to 32 countries with 719 company participations. As part of company participation in trade missions, MEDC arranges opportunities for in-person and virtual matchmaking meetings utilizing in-market specialists from Michigan's international trade centers, with support from international U.S. Commercial Service offices. Participants also receive logistical assistance in-country, detailed market briefings, and opportunities to participate in networking events.

INTERNATIONAL TRADE PROGRAM EVENTS

Fiscal year 2022: 10/01/2021–09/30/2022

Date(s)	Activity Type	Event Name	Country/State	Led By	Company Participations
November 17	Seminar	Focus Japan	Japan (Virtual)	U.S. Commercial Service & MEDC	5
November 8–12	Trade Mission	Brazil and Colombia Trade Mission	Brazil & Colombia (In-person & virtual options)	GSGP	4
January 9–15	Trade Mission	Expo 2020 Trade Mission	United Arab Emirates	MEDC	9
May 30–June 2	Trade Show	Hannover Messe	Germany	Automation Alley & MEDC	8
June 13–17	Trade Show	Eurosatory	France	MEDC	10
June 21–23	Trade Show	Queretaro Automotive Meetings	Mexico	MEDC	12
June 16–21	Trade Mission	South Korea and Japan Trade Mission	South Korea & Japan	GSGP	4
September 25–30	Trade Mission	Mexico Trade Mission	Mexico	Automation Alley & MEDC	9
8 Total Events	4 missions, 3 shows, 1 seminar		8 international markets		61

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS**

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	04/18/22	RCI Adventure Products	Allegan	Allegan	4	\$15,000.00
MI-STEP-2022	12/21/21	Code Blue	Holland	Allegan	4	\$15,000.00
MI-STEP-2022	04/27/22	MHR Inc.	Holland	Allegan	4	\$4,188.48
MI-STEP-2022	04/27/22	MHR Inc.	Holland	Allegan	4	\$1,432.50
MI-STEP-2022	11/18/21	Trans-Matic	Holland	Allegan	4	\$2,623.89
MI-STEP-2022	03/11/22	Trans-Matic	Holland	Allegan	4	\$12,376.11
MI-STEP-2022	10/21/21	Sebright Products Inc.	Hopkins	Allegan	4	\$15,000.00
MI-STEP-2022	02/02/22	ATD Engineering & Machine	AuGres	Arenac	5	\$6,487.68
MI-STEP-2022	02/16/22	Vantage Plastics	Standish	Arenac	5	\$4,454.07
MI-STEP-2022	02/17/22	Hastings Manufacturing Company	Hastings	Barry	4	\$15,000.00
MI-STEP-2022	10/08/21	Snow Machines Inc.	Midland	Bay	5	\$15,000.00
MI-STEP-2022	01/04/22	Graceland Fruit Inc.	Frankfort	Benzie	2	\$15,000.00
MI-STEP-2022	11/04/21	Ausco Products Inc.	Benton Harbor	Berrien	8	\$1,771.74
MI-STEP-2022	05/09/22	Ausco Products Inc.	Benton Harbor	Berrien	8	\$3,564.43
MI-STEP-2022	06/30/22	Ausco Products Inc.	Benton Harbor	Berrien	8	\$4,043.45
MI-STEP-2022	08/24/22	Ausco Products Inc.	Benton Harbor	Berrien	8	\$4,478.38
MI-STEP-2022	11/16/21	Skidmore Pump	Benton Harbor	Berrien	8	\$14,100.60
MI-STEP-2022	02/02/22	West Michigan Tool & Die Co.	Benton Harbor	Berrien	8	\$2,184.90
MI-STEP-2022	03/18/22	West Michigan Tool & Die Co.	Benton Harbor	Berrien	8	\$3,251.58
MI-STEP-2022	02/25/22	CT Group LLC	Stevensville	Berrien	8	\$14,165.93
MI-PEP-2022	01/04/22	Lane Automotive	Watervliet	Berrien	8	\$6,882.75
MI-STEP-2022	02/07/22	Challenger Communications LLC	Albion	Calhoun	8	\$1,908.80
MI-STEP-2022	02/10/22	Challenger Communications LLC	Albion	Calhoun	8	\$6,547.50
MI-STEP-2022	02/24/22	Viking Satcom LLC	Albion	Calhoun	8	\$10,720.80
MI-STEP-2022	04/12/22	Viking Satcom LLC	Albion	Calhoun	8	\$4,279.20
MI-STEP-2022	02/04/22	Nexthermal Corporation	Battle Creek	Calhoun	8	\$3,783.08
MI-STEP-2022	02/24/22	Professional Apparel Company	Battle Creek	Calhoun	8	\$5,629.97
MI-STEP-2022	08/24/22	Professional Apparel Company	Battle Creek	Calhoun	8	\$5,616.80
MI-STEP-2022	11/04/21	Grotnes	Niles	Cass	8	\$1,650.94
MI-STEP-2022	05/04/22	Grotnes	Niles	Cass	8	\$6,150.00
MI-STEP-2022	09/19/22	DCL Inc.	Charlevoix	Charlevoix	2	\$10,759.50
MI-STEP-2022	09/19/22	DCL Inc.	Charlevoix	Charlevoix	2	\$4,240.50
MI-STEP-2022	04/15/22	Redi-Rock International	Charlevoix	Charlevoix	2	\$15,000.00
MI-STEP-2022	10/26/21	Link Industries	Indian River	Cheboygan	3	\$15,000.00
MI-STEP-2022	12/09/21	Techmark Inc.	Lansing	Clinton	7	\$1,562.26
MI-STEP-2022	02/14/22	Techmark Inc.	Lansing	Clinton	7	\$4,760.27
MI-STEP-2022	03/10/22	Messersmith Manufacturing Inc.	Bark River	Delta	1	\$7,676.87
MI-STEP-2022	09/13/22	Messersmith Manufacturing Inc.	Bark River	Delta	1	\$4,233.32
MI-STEP-2022	02/22/22	Delta Wheel Truing Solutions fka Delta Manufacturing	Escanaba	Delta	1	\$11,640.00
MI-STEP-2022	10/25/21	Hurley Marine Inc.	Escanaba	Delta	1	\$6,042.89

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	11/03/21	Hurley Marine Inc.	Escanaba	Delta	1	\$8,957.11
MI-STEP-2022	01/10/22	Pisces Fish Machinery Inc.	Wells	Delta	1	\$9,926.85
MI-STEP-2022	05/04/22	Pisces Fish Machinery Inc.	Wells	Delta	1	\$5,073.15
MI-STEP-2022	11/19/21	Zakeya Organics LLC	Grand Ledge	Eaton	7	\$3,375.00
MI-STEP-2022	01/05/22	Zakeya Organics LLC	Grand Ledge	Eaton	7	\$750.00
MI-STEP-2022	08/25/22	Lifeline Firehose	Lansing	Eaton	7	\$3,279.68
MI-STEP-2022	04/05/22	American Machining Inc.	Fenton	Genesee	6	\$8,902.88
MI-STEP-2022	01/18/22	AeroTrain Corp.	Flint	Genesee	6	\$1,012.50
MI-STEP-2022	03/07/22	AeroTrain Corp.	Flint	Genesee	6	\$5,850.00
MI-STEP-2022	06/13/22	AeroTrain Corp.	Flint	Genesee	6	\$3,995.72
MI-STEP-2022	09/16/22	AeroTrain Corp.	Flint	Genesee	6	\$3,778.40
MI-STEP-2022	11/28/21	Black Lake Research and Development	Flint	Genesee	6	\$5,991.38
MI-STEP-2022	03/08/22	Black Lake Research and Development	Flint	Genesee	6	\$9,008.62
MI-PEP-2022	01/20/22	Hayes Manufacturing Inc.	Fife Lake	Grand Traverse	2	\$5,493.75
MI-STEP-2022	01/03/22	Altus Brands LLC	Traverse City	Grand Traverse	2	\$15,000.00
MI-STEP-2022	12/15/21	Boride Engineered Abrasives	Traverse City	Grand Traverse	2	\$15,000.00
MI-STEP-2022	12/07/21	Miniature Golf Services by Arne Lundmark dba Adventure Golf Services	Traverse City	Grand Traverse	2	\$15,000.00
MI-STEP-2022	02/16/22	Promethient Inc.	Traverse City	Grand Traverse	2	\$13,656.70
MI-STEP-2022	10/26/21	RJG Inc.	Traverse City	Grand Traverse	2	\$15,000.00
MI-STEP-2022	01/10/22	RTV	Traverse City	Grand Traverse	2	\$14,791.77
MI-STEP-2022	04/28/22	QTEK LLC	Chassell	Houghton	1	\$5,719.72
MI-STEP-2022	05/04/22	Great Lakes Sound and Vibration (GLSV)	Houghton	Houghton	1	\$4,867.95
MI-STEP-2022	04/07/22	Sunrise SRL	East Lansing	Ingham	7	\$3,057.63
MI-STEP-2022	07/26/22	Impco Microfinishing	Lansing	Ingham	7	\$6,187.50
MI-STEP-2022	09/06/22	Impco Microfinishing	Lansing	Ingham	7	\$1,848.08
MI-STEP-2022	11/17/21	Lectronix Corporation	Lansing	Ingham	7	\$5,560.41
MI-STEP-2022	11/30/21	Plas-Labs Inc.	Lansing	Ingham	7	\$15,000.00
MI-STEP-2022	02/03/22	Granco Clark	Belding	Ionia	4	\$15,000.00
MI-STEP-2022	10/19/21	MVP Medical Products LLC	Ionia	Ionia	4	\$939.94
MI-STEP-2022	03/02/22	Apec	Lake Odessa	Ionia	4	\$1,106.35
MI-STEP-2022	07/07/22	Devereaux Sawmill Inc.	Lyons Township	Ionia	4	\$2,381.00
MI-STEP-2022	11/04/21	Portland Products	Portland	Ionia	4	\$1,235.40
MI-STEP-2022	08/09/22	Portland Products	Portland	Ionia	4	\$5,609.93
MI-STEP-2022	01/24/22	Enterprise Tax Solutions	Mt. Pleasant	Isabella	5	\$900.00
MI-STEP-2022	10/08/21	Q-Sage Inc.	Mt. Pleasant	Isabella	5	\$3,192.27
MI-STEP-2022	01/03/22	Q-Sage Inc.	Mt. Pleasant	Isabella	5	\$3,796.98
MI-STEP-2022	11/19/21	Lomar Machine & Tool Company	Horton	Jackson	9	\$707.00
MI-STEP-2022	04/27/22	Lomar Machine & Tool Company	Horton	Jackson	9	\$1,884.83
MI-STEP-2022	08/24/22	Lomar Machine & Tool Company	Horton	Jackson	9	\$1,898.23

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	11/19/21	Bigg Baby Auto Parts LLC	Kalamazoo	Kalamazoo	8	\$3,381.88
MI-STEP-2022	06/16/22	Hapman Division of Prab Inc.	Kalamazoo	Kalamazoo	8	\$6,364.50
MI-STEP-2022	06/16/22	Hapman Division of Prab Inc.	Kalamazoo	Kalamazoo	8	\$1,125.00
MI-STEP-2022	06/27/22	Hapman Division of Prab Inc.	Kalamazoo	Kalamazoo	8	\$1,299.28
MI-STEP-2022	06/28/22	Hapman Division of Prab Inc.	Kalamazoo	Kalamazoo	8	\$1,500.86
MI-STEP-2022	03/10/22	Humphrey Products	Kalamazoo	Kalamazoo	8	\$3,180.37
MI-STEP-2022	03/24/22	Humphrey Products	Kalamazoo	Kalamazoo	8	\$7,267.50
MI-STEP-2022	05/02/22	Landscape Forms	Kalamazoo	Kalamazoo	8	\$15,000.00
MI-STEP-2022	06/21/22	Mineral Logic LLC	Kalamazoo	Kalamazoo	8	\$3,559.88
MI-STEP-2022	10/22/21	Samson's Haircare	Kalamazoo	Kalamazoo	8	\$8,410.05
MI-STEP-2022	10/12/21	Versant Medical Physics and Radiation Safety	Kalamazoo	Kalamazoo	8	\$10,749.00
MI-STEP-2022	05/31/22	Versant Medical Physics and Radiation Safety	Kalamazoo	Kalamazoo	8	\$353.25
MI-STEP-2022	06/01/22	Versant Medical Physics and Radiation Safety	Kalamazoo	Kalamazoo	8	\$3,398.21
MI-STEP-2022	03/28/22	Videka	Kalamazoo	Kalamazoo	8	\$15,000.00
MI-STEP-2022	10/25/21	Independent Drum Lab LLC	Portage	Kalamazoo	8	\$2,129.57
MI-STEP-2022	02/11/22	Michigan Software Labs	Ada	Kent	4	\$15,000.00
MI-STEP-2022	08/01/22	Safe Solutions Inc.	Belmont	Kent	4	\$2,639.70
MI-STEP-2022	11/05/21	SSI Electronics Inc.	Belmont	Kent	4	\$8,809.79
MI-STEP-2022	05/10/22	SSI Electronics Inc.	Belmont	Kent	4	\$6,048.28
MI-STEP-2022	04/05/22	DLN Integrated Systems Inc.	Byron Center	Kent	4	\$13,428.00
MI-STEP-2022	06/01/22	DLN Integrated Systems Inc.	Byron Center	Kent	4	\$1,572.00
MI-STEP-2022	10/18/21	Flint Technical Geosolutions	Caledonia	Kent	4	\$340.98
MI-STEP-2022	10/19/21	Flint Technical Geosolutions	Caledonia	Kent	4	\$124.79
MI-STEP-2022	05/25/22	WaterSolve LLC	Caledonia	Kent	4	\$3,670.12
MI-STEP-2022	10/19/21	Jetco Solutions	Cascade Township	Kent	4	\$1,305.84
MI-STEP-2022	11/17/21	Jetco Solutions	Cascade Township	Kent	4	\$5,001.20
MI-STEP-2022	10/22/21	Kamps Hardwoods	Gaines Township	Kent	4	\$2,411.25
MI-STEP-2022	03/02/22	Kamps Hardwoods	Gaines Township	Kent	4	\$4,233.77
MI-STEP-2022	10/21/21	Armick Inc.	Grand Rapids	Kent	4	\$1,687.50
MI-STEP-2022	02/17/22	Array of Engineers	Grand Rapids	Kent	4	\$7,420.62
MI-STEP-2022	05/20/22	Carter Products Company Inc.	Grand Rapids	Kent	4	\$10,174.70
MI-STEP-2022	02/24/22	Curriculum Crafter	Grand Rapids	Kent	4	\$2,479.51
MI-STEP-2022	08/24/22	Curriculum Crafter	Grand Rapids	Kent	4	\$1,996.08
MI-STEP-2022	03/08/22	Dornerworks Ltd.	Grand Rapids	Kent	4	\$5,104.90
MI-STEP-2022	03/25/22	Dornerworks Ltd.	Grand Rapids	Kent	4	\$7,500.00
MI-STEP-2022	04/29/22	Dornerworks Ltd.	Grand Rapids	Kent	4	\$2,395.10
MI-STEP-2022	10/07/21	eAgile Inc.	Grand Rapids	Kent	4	\$4,106.25
MI-STEP-2022	02/04/22	eAgile Inc.	Grand Rapids	Kent	4	\$1,865.57

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	06/09/22	eAgile Inc.	Grand Rapids	Kent	4	\$1,465.20
MI-PEP-2022	09/22/22	Firstronic LLC	Grand Rapids	Kent	4	\$15,000.00
MI-STEP-2022	10/26/21	Health 4 Hire Inc.	Grand Rapids	Kent	4	\$7,858.27
MI-STEP-2022	12/14/21	Health 4 Hire Inc.	Grand Rapids	Kent	4	\$3,314.94
MI-STEP-2022	06/22/22	Health 4 Hire Inc.	Grand Rapids	Kent	4	\$2,699.31
MI-STEP-2022	10/19/21	Kent Manufacturing Company	Grand Rapids	Kent	4	\$8,568.95
MI-STEP-2022	02/22/22	Kent Manufacturing Company	Grand Rapids	Kent	4	\$6,431.05
MI-STEP-2022	02/17/22	Lindenwood Inc. dba Uncle Goose	Grand Rapids	Kent	4	\$10,306.76
MI-STEP-2022	10/07/21	MajesTec 125 LLC dba FreedomLift	Grand Rapids	Kent	4	\$9,409.34
MI-STEP-2022	01/21/22	MajesTec 125 LLC dba FreedomLift	Grand Rapids	Kent	4	\$5,590.66
MI-STEP-2022	12/06/21	Mar-Med Co.	Grand Rapids	Kent	4	\$9,938.10
MI-STEP-2022	01/20/22	Michigan Wheel	Grand Rapids	Kent	4	\$8,554.50
MI-STEP-2022	11/19/21	Oktober LLC	Grand Rapids	Kent	4	\$6,712.50
MI-STEP-2022	07/26/22	SNA Sports Group LLC	Grand Rapids	Kent	4	\$3,749.48
MI-STEP-2022	09/06/22	SNA Sports Group LLC	Grand Rapids	Kent	4	\$1,380.00
MI-PEP-2022	05/17/22	Supply Chain Solutions	Grand Rapids	Kent	4	\$10,472.93
MI-PEP-2022	06/16/22	Supply Chain Solutions	Grand Rapids	Kent	4	\$2,465.55
MI-STEP-2022	11/23/21	Tech Defenders	Grand Rapids	Kent	4	\$4,714.89
MI-STEP-2022	01/13/22	Mackinac Technology Company	Grand Rapids	Kent	4	\$3,825.00
MI-STEP-2022	05/23/22	Mackinac Technology Company	Grand Rapids	Kent	4	\$2,823.75
MI-STEP-2022	01/20/22	Unist Inc.	Grand Rapids	Kent	4	\$2,030.33
MI-STEP-2022	02/25/22	Unist Inc.	Grand Rapids	Kent	4	\$7,971.48
MI-STEP-2022	02/25/22	Unist Inc.	Grand Rapids	Kent	4	\$4,998.19
MI-STEP-2022	11/23/21	V3 Distribution	Grand Rapids	Kent	4	\$2,664.63
MI-STEP-2022	04/28/22	V3 Distribution	Grand Rapids	Kent	4	\$1,700.24
MI-STEP-2022	11/04/21	VS Aviation LLC	Grand Rapids	Kent	4	\$477.92
MI-STEP-2022	12/08/21	VS Aviation LLC	Grand Rapids	Kent	4	\$853.35
MI-STEP-2022	02/17/22	VS Aviation LLC	Grand Rapids	Kent	4	\$1,820.93
MI-STEP-2022	05/17/22	VS Aviation LLC	Grand Rapids	Kent	4	\$352.10
MI-STEP-2022	07/26/22	VS Aviation LLC	Grand Rapids	Kent	4	\$2,179.02
MI-STEP-2022	02/16/22	Workhorse Irons	Grandville	Kent	4	\$1,741.50
MI-STEP-2022	03/01/22	Workhorse Irons	Grandville	Kent	4	\$1,111.35
MI-STEP-2022	03/14/22	Workhorse Irons	Grandville	Kent	4	\$1,037.61
MI-STEP-2022	05/04/22	Workhorse Irons	Grandville	Kent	4	\$1,313.44
MI-STEP-2022	11/18/21	International Met Systems	Kentwood	Kent	4	\$5,350.97
MI-STEP-2022	10/28/21	Medicus Health	Kentwood	Kent	4	\$9,125.34
MI-STEP-2022	11/05/21	Medicus Health	Kentwood	Kent	4	\$2,730.41
MI-STEP-2022	11/16/21	Michigan Instruments	Kentwood	Kent	4	\$1,260.00
MI-STEP-2022	02/03/22	Michigan Instruments	Kentwood	Kent	4	\$3,225.00
MI-STEP-2022	03/10/22	Michigan Instruments	Kentwood	Kent	4	\$327.75

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	05/20/22	Michigan Instruments	Kentwood	Kent	4	\$435.50
MI-STEP-2022	05/20/22	Michigan Instruments	Kentwood	Kent	4	\$50.15
MI-STEP-2022	06/13/22	Michigan Instruments	Kentwood	Kent	4	\$136.50
MI-STEP-2022	08/08/22	Michigan Instruments	Kentwood	Kent	4	\$1,364.25
MI-STEP-2022	02/02/22	Trueline Health LLC	Kentwood	Kent	4	\$8,652.74
MI-STEP-2022	11/03/21	Byrne Electrical Specialists	Rockford	Kent	4	\$1,442.89
MI-STEP-2022	09/06/22	General Formulations	Sparta	Kent	4	\$15,000.00
MI-STEP-2022	03/08/22	Laser Access	Walker	Kent	4	\$5,529.32
MI-STEP-2022	05/25/22	Laser Access	Walker	Kent	4	\$900.00
MI-STEP-2022	08/01/22	Ocink LLC dba InkAddict	Walker	Kent	4	\$15,000.00
MI-STEP-2022	04/12/22	Highlight Industries Inc.	Wyoming	Kent	4	\$231.86
MI-STEP-2022	12/09/21	Simco	Lapeer	Lapeer	6	\$118.30
MI-STEP-2022	11/04/21	Binsfeld Engineering Inc	Maple City	Leelanau	2	\$2,168.15
MI-STEP-2022	11/04/21	Binsfeld Engineering Inc.	Maple City	Leelanau	2	\$7,947.29
MI-STEP-2022	03/01/22	Binsfeld Engineering Inc.	Maple City	Leelanau	2	\$2,453.90
MI-STEP-2022	05/10/22	Binsfeld Engineering Inc.	Maple City	Leelanau	2	\$2,430.66
MI-STEP-2022	06/09/22	Michigan Hop Alliance	Traverse City	Leelanau	2	\$6,187.50
MI-STEP-2022	08/25/22	Thompson Surgical Instruments	Traverse City	Leelanau	2	\$15,000.00
MI-STEP-2022	01/03/22	Fortech Products	Brighton	Livingston	9	\$5,783.06
MI-STEP-2022	03/03/22	Zero Gravity Filters	Brighton	Livingston	9	\$8,985.90
MI-STEP-2022	03/07/22	Zero Gravity Filters	Brighton	Livingston	9	\$2,409.34
MI-STEP-2022	06/23/22	Zero Gravity Filters	Brighton	Livingston	9	\$3,604.76
MI-STEP-2022	01/13/22	iHemp Manufacturing	Fenton	Livingston	9	\$900.00
MI-STEP-2022	03/01/22	EigenValue Emission Solutions Inc.	Whitmore Lake	Livingston	9	\$3,486.86
MI-STEP-2022	06/15/22	EigenValue Emission Solutions Inc.	Whitmore Lake	Livingston	9	\$9,932.95
MI-STEP-2022	05/02/22	National Research Company	Chesterfield	Macomb	10	\$5,464.59
MI-STEP-2022	07/27/22	National Research Company	Chesterfield	Macomb	10	\$1,120.21
MI-STEP-2022	02/17/22	Offshore Spars	Chesterfield	Macomb	10	\$992.49
MI-STEP-2022	04/14/22	Offshore Spars	Chesterfield	Macomb	10	\$4,280.78
MI-STEP-2022	04/05/22	Dongan Manufacturing	Fraser	Macomb	10	\$2,196.58
MI-STEP-2022	05/02/22	Dongan Manufacturing	Fraser	Macomb	10	\$1,750.25
MI-STEP-2022	07/25/22	Healthmark Industries Co. Inc.	Fraser	Macomb	10	\$6,644.09
MI-PEP-2022	09/09/22	Baker Industries Inc.	Macomb	Macomb	10	\$10,403.85
MI-STEP-2022	10/03/22	Ascent Aerospace	Macomb Twp.	Macomb	10	\$15,000.00
MI-STEP-2022	02/23/22	Hydra-Lock Corporation	Mount Clemens	Macomb	10	\$787.50
MI-STEP-2022	10/19/21	Ultimation Industries LLC	Roseville	Macomb	10	\$5,699.25
MI-STEP-2022	02/04/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$2,261.25
MI-STEP-2022	10/19/21	Ares Technology LLC	Shelby Charter Twp.	Macomb	10	\$1,213.99
MI-STEP-2022	11/17/21	Ares Technology LLC	Shelby Charter Twp.	Macomb	10	\$1,672.40
MI-STEP-2022	02/16/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$375.00

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	03/11/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$375.00
MI-STEP-2022	05/09/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$637.50
MI-STEP-2022	05/12/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$375.00
MI-STEP-2022	07/07/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$2,100.00
MI-STEP-2022	09/13/22	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$1,087.50
MI-STEP-2022	10/20/21	Maelstrom Chemical Technologies LLC	Shelby Charter Twp.	Macomb	10	\$375.00
MI-STEP-2022	02/03/22	Lube-Power Inc.	Shelby Township	Macomb	10	\$1,385.76
MI-STEP-2022	12/14/21	Diagnostic Instruments dba Spot Imaging Solutions	Sterling Heights	Macomb	10	\$6,486.38
MI-STEP-2022	09/13/22	Diagnostic Instruments dba Spot Imaging Solutions	Sterling Heights	Macomb	10	\$6,409.50
MI-STEP-2022	11/04/21	Microcide Inc.	Sterling Heights	Macomb	10	\$11,250.00
MI-STEP-2022	02/28/22	RoboVent Solutions Group	Sterling Heights	Macomb	10	\$7,412.61
MI-STEP-2022	03/25/22	RoboVent Solutions Group	Sterling Heights	Macomb	10	\$7,587.37
MI-STEP-2022	04/15/22	Synergistic Inc.	Sterling Heights	Macomb	10	\$5,383.89
MI-STEP-2022	09/20/22	Vision Solutions Rx Inc.	Sterling Heights	Macomb	10	\$774.88
MI-STEP-2022	11/05/21	Andrell International dba eVitamins	Utica	Macomb	10	\$536.33
MI-STEP-2022	09/13/22	Andrell International dba eVitamins	Utica	Macomb	10	\$14,463.67
MI-STEP-2022	11/03/21	College Park Industries (CPI)	Warren	Macomb	10	\$1,560.00
MI-STEP-2022	02/08/22	College Park Industries (CPI)	Warren	Macomb	10	\$1,707.00
MI-STEP-2022	10/06/21	Industrial Control Repair	Warren	Macomb	10	\$900.00
MI-STEP-2022	06/08/22	Octava	Warren	Macomb	10	\$6,109.00
MI-STEP-2022	10/08/21	SkyBlade Fan Company	Warren	Macomb	10	\$8,936.43
MI-STEP-2022	03/28/22	SkyBlade Fan Company	Warren	Macomb	10	\$6,063.57
MI-STEP-2022	08/25/22	Spark EDM	Warren	Macomb	10	\$7,200.00
MI-STEP-2022	07/08/22	Weldaloy Products Co.	Warren	Macomb	10	\$3,314.47
MI-STEP-2022	03/24/22	Saint Clair Systems	Washington Twp.	Macomb	10	\$6,274.50
MI-STEP-2022	06/21/22	Saint Clair Systems	Washington Twp.	Macomb	10	\$2,041.55
MI-STEP-2022	08/25/22	Saint Clair Systems	Washington Twp.	Macomb	10	\$1,163.40
MI-STEP-2022	01/21/22	MR Products Inc.	Copemish	Manistee	2	\$15,000.00
MI-STEP-2022	10/20/21	Nautical Specialties	Manistee	Manistee	2	\$4,725.00
MI-STEP-2022	10/20/21	Nautical Specialties	Manistee	Manistee	2	\$977.81
MI-STEP-2022	02/02/22	Nautical Specialties	Manistee	Manistee	2	\$6,062.03
MI-STEP-2022	09/15/22	Nautical Specialties	Manistee	Manistee	2	\$2,672.48
MI-STEP-2022	02/04/22	Argonics Inc.	Gwinn	Marquette	1	\$3,763.01
MI-STEP-2022	02/04/22	Argonics Inc.	Gwinn	Marquette	1	\$1,219.26
MI-STEP-2022	06/08/22	Allis Information Management	Midland	Midland	5	\$7,541.30
MI-STEP-2022	06/03/22	Gantec	Midland	Midland	5	\$9,375.00
MI-STEP-2022	05/04/22	Advanced Farm Equipment LLC	Vestaburg	Montcalm	4	\$4,447.74
MI-PEP-2022	04/12/22	Brunswick Bowling Products	Muskegon	Muskegon	4	\$15,000.00
MI-STEP-2022	09/14/22	Dynamic Conveyor Corporation	Muskegon	Muskegon	4	\$9,656.25

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-PEP-2022	11/24/21	Scherdel Sales & Technology Inc.	Muskegon	Muskegon	4	\$7,757.51
MI-PEP-2022	02/25/22	Scherdel Sales & Technology Inc.	Muskegon	Muskegon	4	\$7,242.49
MI-STEP-2022	02/24/22	T.Q. Machining Inc.	Muskegon	Muskegon	4	\$5,221.90
MI-STEP-2022	01/05/22	Bennett Pump Company	Spring Lake	Muskegon	4	\$13,500.00
MI-STEP-2022	03/24/22	Acme Manufacturing Company	Auburn Hills	Oakland	10	\$15,000.00
MI-STEP-2022	03/08/22	Hibbard Inshore LLC	Auburn Hills	Oakland	10	\$6,190.16
MI-STEP-2022	03/08/22	Hibbard Inshore LLC	Auburn Hills	Oakland	10	\$1,086.75
MI-STEP-2022	11/18/21	Managed Programs LLC	Auburn Hills	Oakland	10	\$5,612.54
MI-STEP-2022	04/27/22	Managed Programs LLC	Auburn Hills	Oakland	10	\$2,068.52
MI-STEP-2022	10/20/21	Munro & Associates Inc.	Auburn Hills	Oakland	10	\$3,984.59
MI-STEP-2022	03/25/22	Oxus America Inc.	Auburn Hills	Oakland	10	\$5,400.00
MI-STEP-2022	07/26/22	Oxus America Inc.	Auburn Hills	Oakland	10	\$1,701.14
MI-STEP-2022	10/20/21	Frank Willard and Associates	Birmingham	Oakland	10	\$6,907.50
MI-STEP-2022	05/31/22	Frank Willard and Associates	Birmingham	Oakland	10	\$2,473.15
MI-STEP-2022	02/03/22	Celcius Corp dba GC Biowater	Bloomfield hills	Oakland	10	\$1,694.15
MI-STEP-2022	05/10/22	Celcius Corp dba GC Biowater	Bloomfield hills	Oakland	10	\$1,659.57
MI-STEP-2022	12/16/21	International Strategic Management	Bloomfield Hills	Oakland	10	\$7,854.41
MI-STEP-2022	12/16/21	International Strategic Management	Bloomfield Hills	Oakland	10	\$3,000.00
MI-STEP-2022	01/05/22	International Strategic Management	Bloomfield Hills	Oakland	10	\$3,711.55
MI-STEP-2022	10/25/21	Systems Specialties	Bloomfield Hills	Oakland	10	\$8,210.61
MI-STEP-2022	11/19/21	Atom Technology	Clarkston	Oakland	10	\$900.00
MI-STEP-2022	09/14/22	Atom Technology	Clarkston	Oakland	10	\$4,284.67
MI-STEP-2022	02/24/22	EZM LLC dba Ezmetrology	Commerce Charter Township	Oakland	10	\$2,737.50
MI-STEP-2022	05/23/22	EZM LLC dba Ezmetrology	Commerce Charter Township	Oakland	10	\$3,078.32
MI-STEP-2022	09/16/22	EZM LLC dba Ezmetrology	Commerce Charter Township	Oakland	10	\$6,000.00
MI-STEP-2022	10/26/21	General Inspection Inc.	Davisburg	Oakland	10	\$300.00
MI-STEP-2022	05/04/22	Electro-Matic Products Inc.	Farmington Hills	Oakland	10	\$1,688.53
MI-STEP-2022	07/08/22	Electro-Matic Products Inc.	Farmington Hills	Oakland	10	\$2,933.24
MI-STEP-2022	04/06/22	Emerald Global Consulting Inc.	Farmington Hills	Oakland	10	\$2,876.96
MI-STEP-2022	06/01/22	Prolim Global Corp.	Farmington Hills	Oakland	10	\$4,293.11
MI-STEP-2022	02/18/22	Synergeering Group LLC	Farmington Hills	Oakland	10	\$4,575.00
MI-STEP-2022	02/18/22	Synergeering Group LLC	Farmington Hills	Oakland	10	\$3,873.88
MI-STEP-2022	02/18/22	Synergeering Group LLC	Farmington Hills	Oakland	10	\$3,645.00
MI-STEP-2022	04/27/22	Welding Technology Corporation	Farmington Hills	Oakland	10	\$717.83
MI-STEP-2022	11/16/21	Ross Controls	Ferndale	Oakland	10	\$15,000.00
MI-STEP-2022	06/14/22	Magnetic Products Inc.	Highland Twp.	Oakland	10	\$346.93
MI-STEP-2022	08/08/22	Magnetic Products Inc.	Highland Twp.	Oakland	10	\$14,653.07
MI-STEP-2022	02/14/22	Oasis Advanced Engineering Inc.	Lake Orion	Oakland	10	\$3,315.04

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	06/01/22	Oasis Advanced Engineering Inc.	Lake Orion	Oakland	10	\$5,494.67
MI-STEP-2022	06/14/22	MCM Learning	Madison Heights	Oakland	10	\$5,586.14
MI-STEP-2022	01/03/22	Quadrobot Inc.	Madison Heights	Oakland	10	\$5,070.58
MI-STEP-2022	04/29/22	Exotic Automation & Supply Inc.	New Hudson	Oakland	10	\$3,448.93
MI-STEP-2022	11/18/21	Icom North America LLC	New Hudson	Oakland	10	\$560.27
MI-STEP-2022	09/06/22	Accurate Technologies Inc.	Novi	Oakland	10	\$5,116.79
MI-STEP-2022	09/06/22	Accurate Technologies Inc.	Novi	Oakland	10	\$4,525.88
MI-STEP-2022	03/11/22	Danlaw Inc.	Novi	Oakland	10	\$3,004.03
MI-STEP-2022	06/08/22	Harpco Systems Inc.	Novi	Oakland	10	\$262.50
MI-STEP-2022	10/08/21	Metal Craft Technologies	Novi	Oakland	10	\$3,766.20
MI-STEP-2022	09/15/22	Metal Craft Technologies	Novi	Oakland	10	\$4,611.53
MI-STEP-2022	01/03/22	Bollinger Motors	Oak Park	Oakland	10	\$3,768.52
MI-STEP-2022	02/10/22	NCOC Inc.	Oak Park	Oakland	10	\$5,034.13
MI-STEP-2022	03/25/22	Barron Industries Inc.	Oxford	Oakland	10	\$5,068.89
MI-STEP-2022	06/03/22	Barron Industries Inc.	Oxford	Oakland	10	\$8,827.85
MI-STEP-2022	01/03/22	Dataspeed Inc.	Rochester Hills	Oakland	10	\$2,620.91
MI-STEP-2022	03/11/22	Dataspeed Inc.	Rochester Hills	Oakland	10	\$3,247.63
MI-STEP-2022	10/03/22	Dell Marking Systems Inc.	Rochester Hills	Oakland	10	\$4,875.00
MI-STEP-2022	05/11/22	eFlex Systems	Rochester Hills	Oakland	10	\$7,151.51
MI-STEP-2022	06/30/22	eFlex Systems	Rochester Hills	Oakland	10	\$7,717.24
MI-STEP-2022	10/06/21	Global Automation Technologies LLC	Rochester Hills	Oakland	10	\$6,057.37
MI-STEP-2022	02/10/22	Global Automation Technologies LLC	Rochester Hills	Oakland	10	\$2,207.33
MI-STEP-2022	04/05/22	Oxford Biomedical Research Inc.	Rochester Hills	Oakland	10	\$8,193.23
MI-STEP-2022	07/14/22	Oxford Biomedical Research Inc.	Rochester Hills	Oakland	10	\$1,397.40
MI-STEP-2022	09/16/22	Totally Automated Systems	Rochester Hills	Oakland	10	\$5,408.75
MI-STEP-2022	09/16/22	Totally Automated Systems	Rochester Hills	Oakland	10	\$484.60
MI-STEP-2022	10/18/21	Beet Inc.	Southfield	Oakland	10	\$300.00
MI-STEP-2022	06/07/22	Beet Inc.	Southfield	Oakland	10	\$9,401.82
MI-STEP-2022	09/01/22	Beet Inc.	Southfield	Oakland	10	\$2,928.73
MI-STEP-2022	09/01/22	Beet Inc.	Southfield	Oakland	10	\$1,562.00
MI-STEP-2022	01/03/22	MIC Customs Solutions	Southfield	Oakland	10	\$3,565.55
MI-STEP-2022	05/10/22	MIC Customs Solutions	Southfield	Oakland	10	\$4,890.98
MI-STEP-2022	06/02/22	MIC Customs Solutions	Southfield	Oakland	10	\$381.70
MI-STEP-2022	07/18/22	MIC Customs Solutions	Southfield	Oakland	10	\$2,881.18
MI-STEP-2022	09/16/22	MIC Customs Solutions	Southfield	Oakland	10	\$3,280.59
MI-STEP-2022	06/01/22	Optimal Business Systems	Southfield	Oakland	10	\$2,462.54
MI-STEP-2022	06/07/22	Optimal Business Systems	Southfield	Oakland	10	\$675.00
MI-STEP-2022	11/05/21	R.J. Marshall Company	Southfield	Oakland	10	\$1,676.25
MI-STEP-2022	10/07/21	Becker Orthopedic Appliance Co.	Troy	Oakland	10	\$5,430.20
MI-STEP-2022	11/17/21	Becker Orthopedic Appliance Co.	Troy	Oakland	10	\$8,207.80

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

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Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	03/31/22	Detroit Engineered Products Inc.	Troy	Oakland	10	\$2,359.50
MI-STEP-2022	04/01/22	Detroit Engineered Products Inc.	Troy	Oakland	10	\$2,882.40
MI-STEP-2022	06/08/22	Detroit Engineered Products Inc.	Troy	Oakland	10	\$5,527.19
MI-STEP-2022	09/16/22	Intraco Corporation	Troy	Oakland	10	\$4,704.32
MI-STEP-2022	08/24/22	RHK Technology Inc.	Troy	Oakland	10	\$7,893.70
MI-STEP-2022	05/12/22	Dedoes Industries LLC	Walled Lake	Oakland	10	\$24.72
MI-STEP-2022	08/24/22	Sundberg Ferar	Walled Lake	Oakland	10	\$13,427.23
MI-STEP-2022	06/28/22	Nova Shipping	West Bloomfield	Oakland	10	\$50,11.95
MI-STEP-2022	09/20/22	Nova Shipping	West Bloomfield	Oakland	10	\$975.00
MI-STEP-2022	10/08/21	Acromag Inc.	Wixom	Oakland	10	\$4,680.13
MI-STEP-2022	02/15/22	Acromag Inc.	Wixom	Oakland	10	\$5,114.34
MI-STEP-2022	12/22/21	Kentucky Trailer Technologies	Wixom	Oakland	10	\$5,496.26
MI-STEP-2022	10/19/21	LightGuide Inc.	Wixom	Oakland	10	\$300.00
MI-STEP-2022	05/20/22	LightGuide Inc.	Wixom	Oakland	10	\$3,900.00
MI-STEP-2022	05/10/22	Ryan Industries Inc.	Wixom	Oakland	10	\$300.00
MI-STEP-2022	09/01/22	Ryan Industries Inc.	Wixom	Oakland	10	\$2,784.39
MI-STEP-2022	07/08/22	Blue Photon Technology & Workholding Systems LLC	Shelby	Oceana	4	\$15,000.00
MI-STEP-2022	05/02/22	Automatic Spring Products Corp.	Grand Haven	Ottawa	4	\$3,675.00
MI-STEP-2022	05/05/22	Automatic Spring Products Corp.	Grand Haven	Ottawa	4	\$3,393.75
MI-STEP-2022	06/30/22	Automatic Spring Products Corp.	Grand Haven	Ottawa	4	\$1,735.64
MI-STEP-2022	09/15/22	Automatic Spring Products Corp.	Grand Haven	Ottawa	4	\$2,332.50
MI-STEP-2022	03/25/22	R.A. Miller Industries Inc. dba RAMI	Grand Haven	Ottawa	4	\$4,911.18
MI-STEP-2022	03/25/22	R.A. Miller Industries Inc. dba RAMI	Grand Haven	Ottawa	4	\$3,481.62
MI-STEP-2022	06/08/22	R.A. Miller Industries Inc. dba RAMI	Grand Haven	Ottawa	4	\$4,210.82
MI-STEP-2022	11/19/21	Business-Connect	Grandville	Ottawa	4	\$634.20
MI-STEP-2022	01/20/22	Business-Connect	Grandville	Ottawa	4	\$2,661.62
MI-STEP-2022	03/14/22	Business-Connect	Grandville	Ottawa	4	\$1,239.17
MI-STEP-2022	08/01/22	Business-Connect	Grandville	Ottawa	4	\$2,158.66
MI-STEP-2022	09/13/22	Business-Connect	Grandville	Ottawa	4	\$2,670.17
MI-STEP-2022	09/15/22	Business-Connect	Grandville	Ottawa	4	\$2,654.71
MI-STEP-2022	12/02/21	FlexPost Inc.	Holland	Ottawa	4	\$1,500.00
MI-STEP-2022	01/26/22	FlexPost Inc.	Holland	Ottawa	4	\$1,125.00
MI-STEP-2022	04/13/22	FlexPost Inc.	Holland	Ottawa	4	\$3,800.03
MI-STEP-2022	05/20/22	FlexPost Inc.	Holland	Ottawa	4	\$2,727.79
MI-STEP-2022	07/07/22	FlexPost Inc.	Holland	Ottawa	4	\$3,597.18
MI-STEP-2022	09/16/22	FlexPost Inc.	Holland	Ottawa	4	\$2,250.00
MI-PEP-2022	08/15/22	Fogg Filler Company	Holland	Ottawa	4	\$15,000.00
MI-STEP-2022	09/14/22	Fortress Stabilization Systems	Holland	Ottawa	4	\$13,708.80
MI-STEP-2022	10/07/21	Global Battery Solutions	Holland	Ottawa	4	\$4,329.05
MI-STEP-2022	02/28/22	Global Battery Solutions	Holland	Ottawa	4	\$2,254.11

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

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Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	03/02/22	SoundOff Signal	Hudsonville	Ottawa	4	\$2,925.00
MI-STEP-2022	04/29/22	Control Dekk	Jenison	Ottawa	4	\$5,612.06
MI-STEP-2022	03/14/22	Underground Computers Inc.	Jenison	Ottawa	4	\$750.00
MI-STEP-2022	05/19/22	Underground Computers Inc.	Jenison	Ottawa	4	\$14,250.00
MI-STEP-2022	12/08/21	Active Manufacturing Corporation	Spring Lake	Ottawa	4	\$14,721.79
MI-STEP-2022	03/08/22	Garrison Dental Solutions	Spring Lake	Ottawa	4	\$7,500.00
MI-STEP-2022	09/13/22	Garrison Dental Solutions	Spring Lake	Ottawa	4	\$2,939.04
MI-STEP-2022	01/04/22	Motiv Bowling	Spring Lake Twp.	Ottawa	4	\$15,000.00
MI-STEP-2022	06/13/22	Filler Specialties	Zeeland	Ottawa	4	\$5,489.58
MI-STEP-2022	05/02/22	Hil-Man Automation	Zeeland	Ottawa	4	\$5,392.85
MI-STEP-2022	11/23/21	Innotec	Zeeland	Ottawa	4	\$15,000.00
MI-STEP-2022	06/22/22	Plascore Inc.	Zeeland	Ottawa	4	\$8,795.62
MI-STEP-2022	02/08/22	Amigo Mobility International	Bridgeport	Saginaw	5	\$7,618.64
MI-STEP-2022	04/01/22	Endurance Carbide	Bridgeport	Saginaw	5	\$3,813.75
MI-STEP-2022	09/15/22	AHB Tooling & Machinery LLC dba AHB Tooling & Machinery	Saginaw	Saginaw	5	\$1,257.30
MI-STEP-2022	10/08/21	Banner-Day Engineering	Saginaw	Saginaw	5	\$5,231.25
MI-STEP-2022	09/21/22	Banner-Day Engineering	Saginaw	Saginaw	5	\$9,768.75
MI-STEP-2022	10/21/21	Duperon Corporation	Saginaw	Saginaw	5	\$3,670.68
MI-STEP-2022	05/10/22	Duperon Corporation	Saginaw	Saginaw	5	\$11,329.32
MI-STEP-2022	11/19/21	Fullerton Tool Company Inc.	Saginaw	Saginaw	5	\$6,750.00
MI-STEP-2022	11/05/21	Homestead Elements LLC	Saginaw	Saginaw	5	\$7,125.00
MI-STEP-2022	01/20/22	Debora Smith Energy Partners	Brown City	Sanilac	6	\$1,500.00
MI-STEP-2022	11/22/21	IQ Designs Inc.	Manistique	Schoolcraft	1	\$15,000.00
MI-STEP-2022	11/04/21	ONLINE Engineering	Manistique	Schoolcraft	1	\$12,833.40
MI-STEP-2022	02/25/22	Owosso Graphic Arts Inc.	Owosso	Shiawassee	6	\$6,750.00
MI-STEP-2022	09/16/22	Oliver Carbide Products	Cottrellville	St. Clair	6	\$2,207.30
MI-STEP-2022	09/16/22	BTM Company LLC	Marysville	St. Clair	6	\$15,000.00
MI-STEP-2022	10/20/21	BioPro Inc.	Port Huron	St. Clair	6	\$15,000.00
MI-STEP-2022	05/05/22	Huron Industries Inc.	Port Huron	St. Clair	6	\$13,087.55
MI-STEP-2022	02/28/22	Oak Press Solutions Inc.	Sturgis	St. Joseph	8	\$4,526.99
MI-STEP-2022	07/08/22	Oak Press Solutions Inc.	Sturgis	St. Joseph	8	\$7,439.80
MI-STEP-2022	02/07/22	Owens Products Inc.	Sturgis	St. Joseph	8	\$6,975.10
MI-STEP-2022	08/01/22	Laser Marking Technologies	Caro	Tuscola	6	\$15,000.00
MI-STEP-2022	05/10/22	Riveer Environmental	South Haven	Van Buren	8	\$5,591.42
MI-STEP-2022	06/01/22	Riveer Environmental	South Haven	Van Buren	8	\$4,448.39
MI-STEP-2022	10/08/21	Adaptive Energy	Ann Arbor	Washtenaw	9	\$900.00
MI-STEP-2022	03/28/22	Adaptive Energy	Ann Arbor	Washtenaw	9	\$10,935.80
MI-STEP-2022	06/21/22	Adaptive Energy	Ann Arbor	Washtenaw	9	\$3,138.84
MI-STEP-2022	07/14/22	Backyard Brains Inc.	Ann Arbor	Washtenaw	9	\$6,924.51
MI-STEP-2022	08/03/22	Better Living LLC	Ann Arbor	Washtenaw	9	\$6,187.50

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	10/06/21	Coherix Inc.	Ann Arbor	Washtenaw	9	\$300.00
MI-STEP-2022	05/04/22	Coherix Inc.	Ann Arbor	Washtenaw	9	\$4,710.00
MI-STEP-2022	02/10/22	Constructive Eating Inc.	Ann Arbor	Washtenaw	9	\$14,249.86
MI-STEP-2022	10/19/21	Dog Might LLC	Ann Arbor	Washtenaw	9	\$5,258.19
MI-STEP-2022	05/25/22	Dog Might LLC	Ann Arbor	Washtenaw	9	\$7,213.37
MI-STEP-2022	05/04/22	H3D Inc.	Ann Arbor	Washtenaw	9	\$4,728.85
MI-STEP-2022	12/22/21	Inora Technologies Inc.	Ann Arbor	Washtenaw	9	\$4,298.30
MI-STEP-2022	02/18/22	Jottful	Ann Arbor	Washtenaw	9	\$5,051.63
MI-STEP-2022	04/27/22	Leon Speaker Corporation	Ann Arbor	Washtenaw	9	\$15,000.00
MI-STEP-2022	01/20/22	MedImage Inc.	Ann Arbor	Washtenaw	9	\$2,118.75
MI-STEP-2022	05/09/22	MedImage Inc.	Ann Arbor	Washtenaw	9	\$9,023.12
MI-STEP-2022	05/10/22	NeuroNexus Technologies Inc.	Ann Arbor	Washtenaw	9	\$4,203.48
MI-STEP-2022	12/08/21	OG Technologies	Ann Arbor	Washtenaw	9	\$1,831.82
MI-STEP-2022	01/04/22	OG Technologies	Ann Arbor	Washtenaw	9	\$1,486.04
MI-STEP-2022	03/15/22	OG Technologies	Ann Arbor	Washtenaw	9	\$2,245.45
MI-STEP-2022	03/17/22	OG Technologies	Ann Arbor	Washtenaw	9	\$2,384.84
MI-STEP-2022	05/04/22	OG Technologies	Ann Arbor	Washtenaw	9	\$1,406.58
MI-STEP-2022	07/25/22	OG Technologies	Ann Arbor	Washtenaw	9	\$1,711.43
MI-STEP-2022	09/15/22	Xoran Technologies	Ann Arbor	Washtenaw	9	\$15,000.00
MI-STEP-2022	05/05/22	RnD Engineering	Chelsea	Washtenaw	9	\$3,581.39
MI-STEP-2022	09/16/22	RnD Engineering	Chelsea	Washtenaw	9	\$2,820.63
MI-STEP-2022	11/04/21	Merlin Simulation Inc.	Dexter	Washtenaw	9	\$13,318.20
MI-STEP-2022	02/16/22	Sohner Plastics LLC	Dexter	Washtenaw	9	\$5,442.23
MI-STEP-2022	12/09/21	Sensitile Systems LLC	Ypsilanti	Washtenaw	9	\$1,163.85
MI-STEP-2022	06/01/22	Sensitile Systems LLC	Ypsilanti	Washtenaw	9	\$831.49
MI-STEP-2022	01/12/22	LifeRx Inc.	Dearborn	Wayne	10	\$6,226.98
MI-STEP-2022	11/08/21	Livernois Motorsports & Engineering	Dearborn Heights	Wayne	10	\$1,200.00
MI-STEP-2022	11/08/21	Livernois Motorsports & Engineering	Dearborn Heights	Wayne	10	\$530.40
MI-STEP-2022	11/19/21	Livernois Motorsports & Engineering	Dearborn Heights	Wayne	10	\$637.50
MI-STEP-2022	02/02/22	Armored Group LLC	Dearborn Heights	Wayne	10	\$380.61
MI-STEP-2022	06/09/22	Armored Group LLC	Dearborn Heights	Wayne	10	\$4,781.49
MI-STEP-2022	06/09/22	Armored Group LLC	Dearborn Heights	Wayne	10	\$4,650.00
MI-STEP-2022	11/19/21	United Precision Products Company	Dearborn Heights	Wayne	10	\$900.00
MI-STEP-2022	01/05/22	United Precision Products Company	Dearborn Heights	Wayne	10	\$3,791.21
MI-STEP-2022	07/26/22	United Precision Products Company	Dearborn Heights	Wayne	10	\$7,748.68
MI-STEP-2022	03/17/22	Detroit Manufacturing Systems LLC	Detroit	Wayne	10	\$1,954.15
MI-STEP-2022	05/06/22	Detroit Manufacturing Systems LLC	Detroit	Wayne	10	\$5,805.55
MI-STEP-2022	06/21/22	Detroit Manufacturing Systems LLC	Detroit	Wayne	10	\$4,342.78
MI-STEP-2022	01/10/22	EnBiologics Inc.	Detroit	Wayne	10	\$406.91
MI-STEP-2022	11/22/21	Gaddis Gaming	Detroit	Wayne	10	\$2,446.57

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	05/25/22	Guardhat	Detroit	Wayne	10	\$7,619.75
MI-STEP-2022	10/25/21	IBS Global Consulting	Detroit	Wayne	10	\$727.03
MI-STEP-2022	01/03/22	IBS Global Consulting	Detroit	Wayne	10	\$1,879.36
MI-STEP-2022	02/25/22	IBS Global Consulting	Detroit	Wayne	10	\$1,399.70
MI-STEP-2022	06/08/22	IBS Global Consulting	Detroit	Wayne	10	\$2,509.73
MI-STEP-2022	08/12/22	Indigo Packaging and Consulting LLC	Detroit	Wayne	10	\$2,983.88
MI-STEP-2022	03/28/22	La Salonniere LLC	Detroit	Wayne	10	\$2,737.68
MI-STEP-2022	03/28/22	La Salonniere LLC	Detroit	Wayne	10	\$2,550.52
MI-STEP-2022	06/21/22	La Salonniere LLC	Detroit	Wayne	10	\$6,210.89
MI-STEP-2022	11/05/21	Paralee Boyd Salon	Detroit	Wayne	10	\$3,423.83
MI-STEP-2022	05/06/22	Pophouse	Detroit	Wayne	10	\$5,191.09
MI-STEP-2022	03/15/22	Strike Group LLC	Detroit	Wayne	10	\$5,427.90
MI-STEP-2022	02/24/22	The BTL Group	Detroit	Wayne	10	\$1,424.25
MI-STEP-2022	01/05/22	Tripi Connected Tech Inc. dba Andonix	Detroit	Wayne	10	\$562.50
MI-STEP-2022	11/04/21	Airflow Sciences Corporation	Livonia	Wayne	10	\$5,923.01
MI-STEP-2022	12/08/21	Airflow Sciences Corporation	Livonia	Wayne	10	\$3,261.74
MI-STEP-2022	07/06/22	Airflow Sciences Corporation	Livonia	Wayne	10	\$1,199.09
MI-STEP-2022	09/06/22	Airflow Sciences Corporation	Livonia	Wayne	10	\$4,616.16
MI-STEP-2022	05/10/22	Grip Studios Inc.	Livonia	Wayne	10	\$3,994.31
MI-STEP-2022	09/06/22	Grip Studios Inc.	Livonia	Wayne	10	\$876.39
MI-STEP-2022	10/22/21	Soothsayer Analytics	Livonia	Wayne	10	\$5,645.81
MI-STEP-2022	03/08/22	Soothsayer Analytics	Livonia	Wayne	10	\$9,354.19
MI-STEP-2022	02/25/22	Vantage Corporation	Livonia	Wayne	10	\$1,875.00
MI-STEP-2022	10/07/21	Onodi Tool and Engineering Co.	Melvindale	Wayne	10	\$4,708.20
MI-STEP-2022	07/14/22	AMBE Engineering LLC	Northville	Wayne	10	\$3,790.03
MI-STEP-2022	04/28/22	Shainin LLC	Northville	Wayne	10	\$4,586.01
MI-STEP-2022	07/21/22	Chrysan Industries Inc.	Plymouth	Wayne	10	\$5,725.61
MI-STEP-2022	04/05/22	Cygnet	Plymouth	Wayne	10	\$12,812.40
MI-STEP-2022	03/08/22	E & E Manufacturing Company Inc.	Plymouth	Wayne	10	\$4,605.00
MI-STEP-2022	02/28/22	Globe Tech LLC	Plymouth	Wayne	10	\$4,950.00
MI-STEP-2022	04/28/22	Link Engineering Company	Plymouth	Wayne	10	\$3,411.22
MI-STEP-2022	05/23/22	Link Engineering Company	Plymouth	Wayne	10	\$11,588.78
MI-STEP-2022	04/13/22	Logic Solutions Inc.	Plymouth	Wayne	10	\$1,668.00
MI-STEP-2022	02/10/22	NuStep	Plymouth	Wayne	10	\$15,000.00
MI-STEP-2022	02/10/22	Red Viking	Plymouth	Wayne	10	\$5,500.52
MI-PEP-2022	03/08/22	Ryan AeroDefServices	Plymouth	Wayne	10	\$5,550.00
MI-STEP-2022	10/08/21	Piston Automotive LLC	Redford	Wayne	10	\$3,866.46
MI-STEP-2022	11/17/21	Therma-Tech Engineering Inc.	Redford	Wayne	10	\$1,563.05
MI-STEP-2022	04/27/22	Therma-Tech Engineering Inc.	Redford	Wayne	10	\$938.89
MI-STEP-2022	05/18/22	Therma-Tech Engineering Inc.	Redford	Wayne	10	\$926.65

INTERNATIONAL TRADE continued**MI-STEP/MI-PEP REIMBURSEMENTS** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Program	MSF Approval Date	Company	Municipality	County	Region	Approved Amount
MI-STEP-2022	03/03/22	Fairrer Samani Group	River Rouge	Wayne	10	\$2,922.27
MI-STEP-2022	05/02/22	Fairrer Samani Group	River Rouge	Wayne	10	\$558.75
MI-STEP-2022	05/24/22	Fairrer Samani Group	River Rouge	Wayne	10	\$732.90
MI-STEP-2022	07/18/22	Fairrer Samani Group	River Rouge	Wayne	10	\$1,497.95
MI-STEP-2022	11/17/21	Logos Logistics Inc.	Romulus	Wayne	10	\$6,911.12
MI-STEP-2022	04/29/22	Logos Logistics Inc.	Romulus	Wayne	10	\$8,088.88
MI-STEP-2022	10/08/21	Senshipping LLC	Taylor	Wayne	10	\$900.00
MI-STEP-2022	10/11/21	Trenton Forging	Trenton	Wayne	10	\$6,006.75
MI-PEP-2022	06/08/22	AAR Mobility Systems	Cadillac	Wexford	2	\$7,279.01

TRIBAL BUSINESS DEVELOPMENT

The MEDC Tribal Business Development staff continues to work closely with Michigan's 12 federally recognized tribes to help them achieve their goals in the area of economic development and community development by using a customized approach to create jobs and investment in Michigan. In FY 2022, the MEDC conducted over 40 meetings either in person or virtually with either tribal leadership or tribal economic development staff. These meetings and video conferences were conducted to discuss the tribes' respective economic development projects, move those projects forward to success, and work on their ongoing strategies. In FY 2022 the MEDC was able to continue its effort to have the MEDC CEO meet face-to-face with tribal leadership on their respective tribal lands. The MEDC conducted eight such MEDC CEO/tribal leader meetings in FY 2022. The plan is to continue this effort in FY 2023

to meet with the remaining four tribal leaders. Efforts are underway to schedule those meetings. The goal is to have the MEDC CEO ultimately meet with the leadership of all 12 federally recognized tribes. The MEDC Tribal Business staff participates regularly in the monthly state/tribal conference calls hosted by the governor's office with all 12 federally recognized tribes invited to participate.

Through MEDC's corporate funding resource, seven tribal economic development project grants were awarded totaling \$996,524 in MEDC funds. These grants were distributed to six of the Michigan tribes as noted in the spreadsheet below. These projects supported the creation of 54 new jobs and included additional investment of nearly \$1.2 million. The ability of these projects to move forward was the direct result of assistance from the MEDC. In addition, an annual sponsorship payment of \$10,000 was

made to the organization, United Tribes of Michigan. This organization is a strong partner with MEDC in advancing relationship building and direct communication with all tribal leadership. At the quarterly meetings of United Tribes of Michigan, the MEDC is provided time to present program information and have direct dialogue with the key economic development staff and leadership of the tribes. The MEDC is continuing to be the initial point of contact for the tribes when they are considering an economic development investment. As in past years, interest in tribal economic diversification grows, and much of the success of the MEDC program is attributed to its ongoing active tribal engagement and program flexibility.

MEDC TRIBAL BUSINESS DEVELOPMENT GRANTS AND PROJECTS

Fiscal year 2022: 10/01/2021-09/30/2022

Contract Date	Tribe	MEDC Amount Authorized	Grant Recipient	Grant Purpose	RESULTS		Notes
					New Jobs	Additional Other Investment	
10/19/21	Grand Traverse Band of Ottawa and Chippewa Indians	\$300,000	Bay Shore Steel Works	The grant awarded to Bay Shore Steel Works will support expansion of an outdoor inventory and production staging facility. The funding will provide more space on the production floor which is now limited. The company will match with \$251,000 in investment and add 20 new jobs.	20	\$251,000	
12/03/21	Keweenaw Bay Indian Community	\$12,324	Keweenaw Bay Indian Community	The grant will be used to conduct a feasibility study for a shared kitchen food processing facility. The study is needed as part of the federal Economic Development Administration (EDA) application process for funding to support the project. Total study cost is \$32,385.		\$20,061	Tribe is applying to the EDA for major construction funding for a shared kitchen and food processing facility. This study is a necessary step in the EDA application.
03/04/22	Sault Ste. Marie Tribe of Chippewa Indians	\$300,000	Sault Ste. Marie Tribe of Chippewa Indians	The grant will support expansion of the Tamarack Business Center in downtown Sault Ste. Marie. The success of the initial business center has led to demand for more space for new business tenants. The project will result in the creation of 30 new jobs and \$230,000 in private investment.	30	\$230,000	This expansion will occur across the hall from current business center, basically doubling its size.
03/04/22	Little Traverse Bay Bands of Odawa Indians	\$124,200	Odawa Economic Development Management Inc. (OEDMI)	The tribe was awarded a grant through its EDO to complete final infrastructure and enhancements for Phase 1 of the redevelopment of its former casino property. This is a project MEDC has supported in the past.		\$335,800	These are the final site improvements for Phase 1 of the redevelopment.
06/21/22	Bay Mills Indian Community	\$30,000	Bay Mills Indian Community	The grant will be used to conduct an engineering report for a 20-acre parcel which includes 1,200 feet of waterfront. The tribe wants to redevelop the site into a retail and recreational purpose. The project is called "Chippewa Landing."		\$0	Matching funds were waived.
06/21/22	Bay Mills Indian Community	\$50,000	Bay Mills Indian Community	The grant will be used to conduct a feasibility study for the former Kings Club Casino property. The building is vacant and the tribe is looking for best use of the redevelopment.		\$0	Matching funds were waived.
08/05/22	Nottawaseppi Huron Band of Potawatomi Indians	\$180,000	RSI Manufacturing of West Michigan	The grant will support the purchase of machinery and equipment for an expansion of RSI Manufacturing of West Michigan, a company owned by Waseyabek Development LLC, the tribe's EDO.	4	\$361,400	
TOTAL		\$996,524			54	\$1,198,261	

MICHIGAN FILM & DIGITAL MEDIA OFFICE

GENERAL SERVICES OFFERED

Fiscal year 2022: 10/01/2021–09/30/2022

For over 30 years, the Michigan Film & Digital Media Office (MFDMO) has positioned Michigan as a worldwide production destination for the film, digital media, and creative industries. Often the first point of contact for productions, the MFDMO provides the following services, creating a competitive business climate to attract domestic and international production activity from out of state and grow creative industries business of Michigan residents. These services are offered free of charge to any and all professional and student productions.

Website	The Michigan Film & Digital Media Office website, www.michiganbusiness.org/mifilmanddigital , is the one-stop shop for all individuals working or seeking work in the creative industries. Also, the website provides detailed information for those with a general interest in the operation of the MFDMO and the services it provides. The website includes a job portal for those seeking/hiring for jobs in the creative industries. The website also has resources for educators, students, filmmakers, and game developers.
Production Directory	Searchable online directory which features 4,277 approved crew, gaming and vendors that provide support services for the film and digital industries.
Locations Directory	Searchable online directory which houses 5,895 locations/properties throughout the state of Michigan. Locations directory is utilized as a source for film and television productions, commercials, still photography shoots, and miscellaneous events.
Locations Scouting	880 locations packages sent to date. The MFDMO provides customized location packages and up to two days of complimentary location scouting services, primarily leveraged by outside productions that are surveying states across the nation for site selection. The office refers productions to professional resident location managers/scouts. Availability of this service is not guaranteed. Individuals seeking assistance should send a request for this service at least one month prior to date of potential scout.
Contacts	2,794 total contacts (project, locations, etc.)
Traffic	There have been 384,313 visits to the productions directory and locations gallery.
Permitting	Assist in-state and out-of-state clients on permitting issues at the municipal, county, state, and federal levels of government.
Social Media Platforms/Newsletter	MFDMO maintains a presence on Facebook and Twitter: 12,513 followers on Facebook and 3,379 followers on Twitter.

Note: While no new credits or incentives can be offered through the Michigan Film and Digital Media Production Assistance Program, the MFDMO continues to process incentive claims for previously awarded projects, which is described later in this report under Michigan Film Incentives.

PROMOTIONAL SERVICES PROVIDED

Fiscal year 2022: 10/01/2021–09/30/2022

The report below includes projects that requested promotional assistance from the MFDMO.

Month of Service	Project Type	Project Name	Location	Investment Leveraged (estimated private investment)*	Services Provided by MFDMO
January	Business opening	Grand Stand Pictures	Michigan	n/a	Promoted socially
April	Film festival	I See You Awards	Detroit	n/a	Promoted socially
	Film festival	Freep Film Festival	Detroit	n/a	Promoted socially
June	Film festival	Independent Film Festival Ypsilanti	Ypsilanti	n/a	Promoted socially

**General services are offered free of charge to any and all professional and student productions. In recent years, requests for services have primarily focused on promoting events. Providing an estimate of private investment for each event or the return on that investment within the promotion area is not a requirement of the complimentary service. Therefore, there is no "investment leveraged" to report for FY 2022.*

In FY 2022, administrative costs for the Michigan Film and Digital Media Office (MFDMO) were combined with MSF administrative services under an agency-wide reorganization. It is not possible to distinguish which administrative costs are attributed solely to the MFDMO. However, aggregate information for administrative services costs is included in the MSF expenditures page of this report.

MICHIGAN RENAISSANCE ZONE PROGRAM

The Michigan Renaissance Zone Initiative was established in 1996 to foster economic development; industrial, commercial, and residential improvements; prevent physical and infrastructure deterioration of defined areas; and provide for the reuse of unproductive or abandoned industrial properties. Originally, the program created nearly tax-free zones within regions for any business or resident presently in or moving into a zone for a period up to 15 years, known as geographic renaissance zones. Today, renaissance zones consist of various types of renaissance zone designations, including MSF-designated renaissance zones that specifically address project-driven designation requests, agricultural

processing renaissance zones, forest products processing renaissance zones, and renewable energy renaissance zones. In all cases, the tax relief is phased out in 25 percent increments over the last three years of the zone designation.

Many of the original geographic renaissance zones have begun to phase out. In 2008, a legislative amendment allowed a portion of an already designated geographic zone to receive a time extension or new subzone under certain conditions. These zones are required to have a job creation or capital investment to be eligible. The MSF board had the authority to grant these new subzones and time extensions only through December 31, 2011.

MICHIGAN RENAISSANCE ZONE ACTIVITY

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Board Date	Company or Renaissance Zone	Location	County	MSF Board Action
10/26/21	Request Foods Inc.	Holland Charter Twp.	Ottawa	Agricultural Processing Renaissance Zone approval
01/25/22	Dow Inc.	City of Midland	Midland	MSF-Designated Renaissance Zone approval
03/22/22	LG Energy Solution Michigan Inc.	City of Holland	Allegan	Renewable Energy Renaissance Zone approval
04/26/22	Bedrock Management Services LLC	City of Detroit	Wayne	Partial revocation and transfer of existing MSF-Designated Renaissance Zone
07/26/22	Dow Inc.	City of Midland	Midland	Amendment to MSF-Designated Renaissance Zone approval
01/25/22	Ultium Cell LLC	City of Lansing	Ingham	Renewable Energy Renaissance Zone approval

NEXT MICHIGAN DEVELOPMENT CORPORATIONS

The Next Michigan Development Act, Public Act 275 of 2010, authorizes the Michigan Strategic Fund to designate up to seven Next Michigan Development Corporations (NMDCs), comprised of local government units that enter into an interlocal agreement to form a corporation. These NMDCs are empowered to recommend certification of a Next Michigan Renaissance Zone within their Next Michigan Development District, consisting of the boundaries of the component local government units. Below is a summary of the seven NMDCs:

- Port Lansing NMDC** is located within the central region of Michigan with participation from City of Lansing and Ingham County. Port Lansing’s supply chain assets include the Capital Region International Airport, which has the Global Logistics Centre, Foreign Trade Zone (FTZ) No. 275, and adjacent rail. The airport is minutes from I-69, I-96, and US-127 highways. www.portlansing.com
- The **Detroit Region Aerotropolis Development Corporation** is a four-community, two-county public/private economic development partnership driving corporate expansion and new investments around Detroit Metropolitan Airport and Willow Run Airport. www.detroitaero.org
- West Michigan Economic Partnership NMDC** is located within the west central region of Michigan involving participation from seven jurisdictions in Kent and Muskegon counties. Resources of interest include thriving urban centers, natural resources such as nearby Lake Michigan, and the Gerald R. Ford International Airport.

- I-69 International Trade Corridor NMDC** is located in the east central region of Michigan with a depth of 32 participating jurisdictions. Resources of interest include Flint’s Bishop International Airport, deep water ports, several interstate and state highway systems and the St. Clair Tunnel. www.i-69thumbregion.org
- Northern Nexus NMDC** is located within the northwest region of Michigan hosting five participating jurisdictions. This region offers the use of Traverse City’s Cherry Capital Airport and road infrastructure to create great opportunities for business. www.northernnexus.org
- Superior Trade Zone NMDC** is located in the Upper Peninsula of Michigan hosting 20 jurisdictions. This region takes advantage of the large tracts of land geographically located near the Delta County Airport Industrial Park and the Telkyte Industrial Park located at the former Air Force base in Marquette County. The Superior Trade Zone utilizes its natural resources in the agricultural, mining, and tourism industries as well as trade opportunities that occur with Canada to the north. www.superiortradezone.org
- City of Detroit–Next Michigan Development Corporation** is jointly operated by Detroit city officials and the Detroit Economic Growth Corporation. It is centrally located within an extensive network of transportation assets. Support for multi-modal business needs include the Coleman A. Young International and Detroit Metropolitan airports, the Port of Detroit, which connects the Great Lakes and the Midwest to the St. Lawrence Seaway, direct access to four of the seven U.S. Class I railroads, direct

access to I-75, I-94, I-96, I-275, and I-696 freeways and border crossing to Canada via the Detroit Windsor Tunnel, Ambassador Bridge, and planned new Gordie Howe International Bridge. www.degc.org/why-detroit/incentives-and-financing

Next Michigan Renaissance Zones are project-specific and must be associated with one or more eligible Next Michigan businesses, which are those companies engaged in multi-modal product shipment, such as logistics-based businesses. NMDCs may submit an application on behalf of an eligible business to the Michigan Strategic Fund for certification of a proposed Renaissance Zone designation. Up to a total of 25 eligible businesses can be certified to receive benefits under the Act, but no more than ten businesses can be certified within any one NMDC district as qualified eligible Next Michigan businesses. Once an eligible Next Michigan business is certified, it may begin receiving Renaissance Zone benefits for the duration of the designation of up to 15 years.

To date, there have been two Next Michigan Renaissance Zones designated by the Michigan Strategic Fund. Flex-N-Gate Detroit LLC received its recommendation for a Next Michigan Renaissance Zone from City of Detroit–Next Michigan Development Corporation and began receiving benefits in tax year 2017. Dakkota Integrated Systems LLC received its recommendation for a Next Michigan Renaissance Zone from City of Detroit–Next Michigan Development Corporation and began receiving benefits in tax year 2021.

NEXT MICHIGAN DEVELOPMENT CORPORATIONS

Fiscal year 2022: 10/01/2021–09/30/2022

CLASSIFICATION			INVESTMENT		JOBS						TAX INFORMATION		BENEFITS	
Company	Local Unit of Government	County	Required Investment ¹	Reported Actual Investment	Projected Job Creation	Projected Job Retention	Reported Current Jobs ²	Reported Jobs Transferred to Zone ³	Reported Baseline Jobs at Designation ⁴	Reported Actual Job Creation ⁵	Reported Avg Weekly Wage of Jobs Created	% Change in Taxable Value (TV)	% Change in SEV	First Year Benefits Received
Flex-N-Gate Detroit LLC ⁶	City of Detroit	Wayne	\$95,000,000	\$290,213,589	400	0	639	10	0	629	\$1,181	Did not report	Did not report	2017
Dakkota Integrated Systems LLC ^{6,7}	City of Detroit	Wayne	\$45,000,000	\$37,775,982	727	0	90	0	0	90	\$822	Did not report	Did not report	2021
TOTALS				\$290,213,589			729			719				

¹ Required investment information is derived from development agreement

² The number of jobs the company reported to have on December 31, 2021

³ Jobs transferred to the zone from another facility or entity owned by the same company outside of the zone

⁴ Information derived from original application or reported by the company in annual progress report

⁵ Reported actual job creation is calculated by subtracting reported jobs transferred to zone and reported baseline jobs at zone designation from reported current jobs

⁶ Company received additional state economic incentive(s)

⁷ Metrics not enforced by a development agreement

CAPITAL CONDUIT PROGRAM

The Capital Conduit program was created to make mission investments into public/private partnerships. The program was structured with two initiatives under it: a real estate initiative and an operating company initiative. These structures were approved by the MSF board in 2011 and applications under a request for applications were received, reviewed, and awarded in January 2012. Two investments were made into two awardees: Grow Michigan LLC for the operating company initiative and Develop Michigan Inc. for the real estate initiative. These investments are conditioned upon the awardee raising minimum levels of private capital with success measured by attaining specific leverage goals. For Grow Michigan LLC, the goal is 5:1, and for Develop Michigan Inc. it is 2:1.

Designed to address growth and transition for small businesses, Grow Michigan LLC (GMI) is a public/private partnership between the MEDC, MSF, and more than 10 large and small Michigan banks. The fund is designed to operate below the traditional mezzanine markets offering loans from \$500,000 to approximately \$3 million in a subordinated, or secondary, collateral position at attractive rates. The capital, delivered in conjunction with a senior bank lender, can help a business grow into new contracts or finance succession/acquisition events. The fund's projects must meet public policy goals including supporting job creation and investment in Michigan.

Develop Michigan Inc. (DMI) is a public/private

partnership between the MEDC, MSF, Great Lakes Capital Fund and Development Finance Group. A non-profit development finance organization, DMI is designed to finance commercial real estate projects throughout the state to stimulate community and economic development. The organization received a commitment from the MSF of up to \$20 million, which is aimed at leveraging private capital at a ratio of five private dollars for every one MSF-contributed dollar once fundraising is completed. The core activities of the fund include senior and mezzanine loans to high-value community development projects.

On October 23, 2018, the MSF board approved \$9.6 million from the 21st Century Investment Fund, which was contributed as an equity investment into Grow Michigan II LLC (GMI II), a new mezzanine style loan fund. The purpose of this investment is to leverage private sector investment with a targeted fund size of \$59.6 million. The MSF award was divided into two investments, a \$9.5 million equity investment to the fund which would be used by the fund to provide loans to operating companies, and a \$100,000 preferred equity investment to the fund which would defray start-up expenses. The term and conditions for the investment are structured to be substantially similar to an investment award approved by the MSF board in 2012. The fund that received this investment has operated since 2012 as Grow Michigan LLC (GMI). GMI II data was absent on previous reports.

CAPITAL CONDUIT AWARDS

As of September 30, 2022

Entity Receiving Funding	Municipality	County	Type of Funding	Amount Committed	Capital Called for Investment ¹	Total Private Investment ²	Companies Invested In	Jobs Created
Grow Michigan, LLC ³	Bloomfield Hills	Oakland	Loan	\$500,000	\$500,000	N/A	N/A	N/A
Grow Michigan LLC ⁴	Bloomfield Hills	Oakland	Investment	\$9,500,000	\$5,980,563	\$304,128,375	38	675
Grow Michigan II LLC ⁶	Bloomfield Hills	Oakland	Investment	\$100,000	\$100,000	N/A	N/A	N/A
Grow Michigan II LLC ⁷	Bloomfield Hills	Oakland	Investment	\$9,500,000	\$677,611			
Develop Michigan Inc. ^{3,8}	Lansing	Ingham	Loan	\$500,000	\$500,000	N/A	N/A	N/A
Develop Michigan Inc. ^{5,8}	Lansing	Ingham	Loan	\$19,500,000	\$15,402,022	\$346,000,000	24	N/A
TOTAL				\$39,600,000	\$23,160,196	\$650,128,375	62	675

¹ Commitments remain in an MSF account until capital calls are issued. Capital calls are requests from the fund to send a portion of the commitment needed to fund a specific investment or fee. "Capital Called for Investment" can be greater than the "Amount Committed" if a fund reinvests proceeds into new investments.

² Total private investment is the actual amount of capital issued by the fund to an operating company or real estate project along with any other investment received concurrent to the funding provided by DMI, GMI, or GMI II.

³ Both Grow Michigan LLC and Develop Michigan Inc. received two separate awards; the \$500,000 loans to each organization are to be used for start-up and administrative costs. The \$500,000 loan provided to Grow Michigan LLC has been repaid to the MSF in full.

⁴ Grow Michigan LLC received a commitment from the MSF of up to \$9.5 million contingent upon private investment subscriptions to the fund. As of September 30, 2022, Grow Michigan LLC could access up to \$7 million of the total MSF commitment based on its private investment subscriptions.

⁵ Develop Michigan Inc. received a loan from the MSF in the amount of \$19.5 million contingent upon raising at least \$25.5 million in private investment. The minimum leverage threshold to close the fund and activate 100 percent of the \$19.5 million loan has been achieved. In total, the fund raised \$40,445,000 in private sector investment. Develop Michigan Inc. has returned \$8,466,476 to the MSF.

⁶ Grow Michigan II LLC received \$100,000 in start-up funding through a preferred equity investment

⁷ Grow Michigan II LLC received a commitment from the MSF of up to \$9.5 million contingent upon private investment subscriptions to the fund. As of September 30, 2022, Grow Michigan LLC could access up to \$2 million of the total MSF commitment based on its private investment subscriptions.

⁸ On March 22, 2022, the MSF board authorized an amendment to the Development Michigan Inc. initial loan agreement and all ancillary agreements associated therewith to: 1) extend the maturity date from May 4, 2022, to May 4, 2025; and 2) forgive all accrued, unpaid, and future interest, and \$250,000 in principal, under the initial loan agreement, conditioned upon repayment in full of the second loan agreement and repayment of \$250,000 in principal of the initial loan.

MICHIGAN SUPPLIER DIVERSIFICATION FUND

The Michigan Supplier Diversification Fund (MSDF) operates three loan enhancement programs designed to help traditional manufacturers capitalize on growth opportunities and add new customers. A loan enhancement program, the Michigan Loan Participation Program (LPP) offsets a borrower's cash flow deficiency by purchasing a portion of a lender's credit facility and offers a grace period on the MSF's portion. A second program, the Michigan Collateral Support Program (CSP), balances a borrower's collateral shortfall by depositing cash collateral into a lending institution to create an "in policy" loan for the senior lender. The Loan Guarantee Program (LGP) serves to provide a guarantee to the lender

for a portion of the total credit exposure. All three programs are designed to facilitate greater access to capital and are measured according to the leverage they create.

Michigan was the first state that received federal funds through the State Small Business Credit Initiative (SSBCI), part of the Small Business Jobs Act signed into law in September 2010, and was awarded approximately \$79.1 million to back small business loans. The goal of the federal program is to help small businesses obtain loans for at least \$10 for every one dollar the state provides in support. In May 2011, the MSF board approved the SSBCI program, which is essentially a federal version of the MSDF program. Like MSDF, SSBCI also operates CSP and LPP programs.

MSDF STATE AWARDS*

Fiscal year 2022: 10/01/2021-09/30/2022

Date of Close	Company	Municipality	County	Type of Funding	Total Loan Amount	MSF Share	Current Industry	Closing Fee ¹	Estimated Annual Fees ¹
04/29/22	Spring Arbor Dental PLLC	Jackson	Jackson	MSDF-CSP	\$2,598,779	\$840,000	Other	\$8,400	\$8,400
05/30/22	Supply Chain Solutions	Grand Rapids	Kent	MSDF-CSP	\$5,500,000	\$1,000,000	Logistics	\$10,000	\$10,000
TOTAL					\$8,098,779	\$1,840,000		\$18,400	\$18,400

Additional Loans Induced by MSDF ²	\$985,300
Total Leverage	\$9,084,079
Leverage Ratio	4.94

¹ Closing and annual fees are different depending on whether they are a result of an MSDF program or an SSBCI (federal) program. For MSDF, all costs and fees are returned to the Jobs for Michigan Investment Fund and recommitted to the MSDF program. For SSBCI projects, they are returned to the SSBCI program and may be used either to offset costs to administer the program or to fund new transactions under the program.

² Additional loans induced includes loans that were a part of the total loan package, but did not receive a loan enhancement.

* In FY 2020, the Michigan Strategic Fund awarded direct loans to three organizations to provide micro and small business loans ranging from \$5,000 to \$250,000 to small businesses impacted by the COVID-19 crisis to be used for working capital, acquisition of machinery and equipment, real estate acquisition and/or improvement, and inventory. The three organizations are Community Development Finance Institutions (CDFIs) regulated by the U.S. Department of Treasury. A condition of providing and maintaining the financing to the entities required that at least 70 percent of the projects funded using the MSF loan proceeds be provided to small businesses located in economically disadvantaged areas. Information about these loans was inadvertently omitted from previous reports.

Northern Great Lakes Initiatives, located in Marquette (Marquette County), was awarded \$2,000,000 by the MSF on March 14, 2020, to assist businesses within its 73-county service area, including all Michigan counties except Wayne, Oakland, Macomb, Genesee, Shiawassee, Lapeer, St. Clair, Tuscola, Sanilac, and Huron. Loan term: June 1, 2020–June 1, 2030.

Metro Community Development Inc., located in Flint (Genesee County), was awarded \$2,000,000 by the MSF on May 19, 2020, to assist businesses within its 13-county service area that includes Bay, Genesee, Huron, Lapeer, Livingston, Macomb, Midland, Oakland, Saginaw, St. Clair, Shiawassee, Sanilac, and Tuscola. Loan term: July 13, 2020–August 1, 2030.

Detroit Development Fund, located in Detroit (Wayne County), was awarded \$1,000,000 by the MSF on June 23, 2020, to assist businesses in Detroit, Highland Park, and Hamtramck. Loan term: January 20, 2020–December 31, 2030.

SSBCI FEDERAL AWARDS

SSBCI FEDERAL AWARDS									
Fiscal year 2022: 10/01/2021-09/30/2022									
Date of Close	Company	Municipality	County	Type of Funding	Total Loan Amount	MSF Share	Current Industry	Closing Fee ¹	Estimated Annual Fees ¹
04/11/22	BAMF Health Inc.	Grand Rapids	Kent	SSBCI-CSP	\$7,000,000	\$3,000,000	Life sciences and medical devices	\$30,000	\$30,000
07/22/22	Mercato Place LLC	Zeeland	Ottawa	SSBCI-CSP	\$400,000	\$199,600	Other	\$1,996	\$1,996
11/30/21	Grace Engineering	Memphis	St. Clair	SSBCI-CSP	\$1,800,000	\$680,000	Other manufacturing (regional impact)	\$6,800	\$6,800
11/30/21	Grace Engineering	Memphis	St. Clair	SSBCI-CSP	\$6,500,000	\$2,000,000	Other manufacturing (regional impact)	\$20,000	\$20,000
01/20/22	Hines Industries	Pittsfield Twp.	Washtenaw	SSBCI-CSP	\$600,000	\$299,400	Advanced manufacturing	\$2,994	\$2,994
06/30/22	Component Engineering Solutions LLC	Wyoming	Kent	SSBCI-CSP	\$1,500,000	\$748,500	Other manufacturing (regional impact)	\$7,485	\$7,485
02/16/22	Robal Tech LLC	Madison Heights	Oakland	SSBCI-CSP	\$750,000	\$374,250	Technology	\$5,614	\$3,743
07/12/22	Superior Foods Co.	Kentwood	Kent	SSBCI-CSP	\$3,000,000	\$1,250,000	Other	\$12,500	\$12,500
03/07/22	Prime Solution Inc.	Otsego	Allegan	SSBCI-CSP	\$750,000	\$250,000	Other manufacturing (regional impact)	\$2,500	\$2,500
0307/22	Prime Solution Inc.	Otsego	Allegan	SSBCI-CSP	\$1,456,000	\$576,111	Other manufacturing (regional impact)	\$5,761	\$5,761
03/31/22	DSA International LLC	Zeeland	Ottawa	SSBCI-CSP	\$3,000,000	\$1,000,000	Other manufacturing (regional impact)	\$10,000	\$10,000
07/29/22	W-L Molding Co.	Portage	Kalamazoo	SSBCI-CSP	\$2,000,000	\$800,000	Other manufacturing (regional impact)	\$8,000	\$8,000
11/16/21	Josh's Frogs	Owosso	Shiawassee	SSBCI-CSP	\$794,476	\$323,810	Other manufacturing (regional impact)	\$3,238	\$3,238
TOTAL					\$29,550,476	\$11,501,671		\$116,888	\$115,017

Additional Loans Induced by SSBCI ²	\$19,265,476
Total Leverage	\$48,815,952
Leverage Ratio	4.24

¹ Closing and annual fees are different depending on whether they are a result of an MSDF program or an SSBCI (federal) program. For MSDF, all costs and fees are returned to the Jobs for Michigan Investment Fund and recommitted to the MSDF program. For SSBCI projects, they are returned to the SSBCI program and may be used either to offset costs to administer the program or to fund new transactions under the program.

² Additional loans induced includes loans that were a part of the total loan package, but did not receive a loan enhancement.

SSBCI 2.0: MICHIGAN BUSINESS GROWTH FUND PROGRAMS

The American Recovery Plan (ARP) Act was signed into law in March 2021. Among the actions included in ARP was a reauthorizing of the State Small Business Credit Initiative (SSBCI 2.0).

Michigan was allocated up to \$236,990,950 for operation of loan and investment enhancement programs. On January 25, 2022, the MSF board authorized the creation of the SSBCI–Michigan Business Growth Fund 2.0 and its programs, including capital access, loan participation, collateral support, loan guarantee, and venture capital. Unlike the first SSBCI, the new program includes requirements for support to small businesses owned by socially and economically disadvantaged individuals and to very small businesses, defined as businesses having 10 employees or less.

In addition to the ARP funding awarded to Michigan to operate SSBCI 2.0 loan and investment programs, the U.S. Department of Treasury made funding available to SSBCI

2.0 awardees to operate a technical assistance program for the provisions of legal, accounting, and financial advisory services to small businesses. On August 23, 2022, the MSF board authorized the creation the SSBCI Technical Assistance Program. Michigan is eligible for up to \$5,290,414 in funding for this program. Approval of Michigan’s application by the U.S. Department of Treasury is pending.

Details about the SSBCI 2.0 programs are available at www.michiganbusiness.org/services/access-capital/small-business.

Funding was awarded to three companies in FY 2022 under the SSBCI 2.0 Collateral Support Program and are summarized below. No funding was awarded under the SSBCI 2.0 Capital Access, Loan Participation, Loan Guarantee, Venture Capital, and Technical Assistance programs in FY 2022.

SSBCI 2.0 FEDERAL AWARDS

Fiscal year 2022: 10/01/2021–09/30/2022

Date of Close	Company	Municipality	County	Type of Funding	Total Loan Amount	MSF Share	Current Industry	Closing Fee ¹	Estimated Annual Fees ¹
08/17/22	Good Clean Eats LLC	Hudsonville	Ottawa	SSBCI 2.0 CSP	\$125,000	\$62,375	Other	\$624	\$624
10/07/22	Legacy Ag Feeds LLC	Perrinton	Gratiot	SSBCI 2.0 CSP	\$500,000	\$249,500	Agribusiness	\$2,495	\$2,495
10/24/22	Extrunet America	Tecumseh	Lenawee	SSBCI 2.0 CSP	\$1,279,000	\$523,000	Other manufacturing	\$5,230	\$5,230
TOTAL					\$1,904,000	\$834,875		\$8,349	\$8,349

Additional Loans Induced by SSBCI ²	\$6,000
Total Leverage	\$1,910,000
Leverage Ratio	2.29

¹ Closing and annual fees are different depending on whether they are a result of an MSDF program or an SSBCI 2.0 (federal) program. For MSDF, all costs and fees are returned to the Jobs for Michigan Investment Fund and recommitted to the MSDF program. For SSBCI projects, they are returned to the SSBCI 2.0 program and may be used either to offset costs to administer the program or to fund new transactions under the program.

² Additional loans induced includes loans that were a part of the total loan package, but did not receive a loan enhancement.

SMALL BUSINESS CAPITAL ACCESS PROGRAM

The Small Business Capital Access Program (SBCAP) is a loan enhancement program that uses public resources to leverage private bank financing to provide access to capital for small Michigan businesses that might not otherwise be available. SBCAP operates on a pooled reserve concept in which a reserve account at each participating bank protects each enrolled loan under the program. Participating banks throughout Michigan offer SBCAP loans directly to companies that need credit enhancement, making it possible for these companies to receive fixed asset and working capital financing. The reserve account is funded through one-time premium

charges paid in equal parts by the borrower and the lender, plus the sum of those charges will be matched by the MSF. This reserve, which grows with each subsequent loan, will offset any future losses incurred by the lender. The success of Michigan's SBCAP program, which was the first of its kind in the nation, inspired other states to copy the program.

The total balance of reserve accounts below includes balances transferred from MSF legacy programs, 21st Century Jobs Fund contributions, SSBCI contributions, and the matching contributions of participating lenders and small business owners. On the following pages is a listing of the loans approved in FY 2022.

Activity Since Inception	
Loans Enrolled	3,028
MSF Investment	\$7,169,712.43
Funds Leveraged	\$231,054,962.12

Participating Bank	Balance of Reserve Accounts at Bank
Adventure Credit Union	\$24,870.80
Arbor Financial (Educational Community Credit Union)	\$132,432.76
Capitol National Bank	\$40,310.09
Century Bank & Trust	\$47,613.00
Huntington National Bank	\$1,743,099.00
ChoiceOne	\$31,721.36
Christian Financial Credit Union (Allegan)	\$3,158.03
Comerica Bank	\$103,413.39
Commercial Bank	\$2,829,856.71
Dart Bank	\$35,547.18
First Federal of Northern Michigan (Mbank)	\$3,441.00
First Financial Bank	\$56,371.38
First State Bank of East Detroit	\$36,810.23
Hillsdale County National Bank	\$826,917.41
Horizon Bank	\$32,809.72
Independent Bank	\$377,322.21
Isabella Bank & Trust	\$737,472.45
Lake Osceola State Bank	\$186,844.17
Mercantile Bank of Michigan 1	\$245,340.19
Old National Bank (United Bank and Trust)	\$177,722.59
Shelby State Bank	\$77,485.99
Sidney State Bank	\$56,257.66
Southern Michigan Bank & Trust	\$60,577.48
Sturgis Bank & Trust	\$7,100.01
Upper Peninsula State Bank	\$163,769.90
West Michigan Community Bank	\$12,634.80
West Shore Bank	\$23,591.18
TOTAL	\$8,074,490.69

SMALL BUSINESS CAPITAL ACCESS PROGRAM continued**SBCAP LOANS: FEDERALLY FUNDED**

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Municipality	County	Award Amount
Tuinstra Greenhouses LLC	Shelbyville	Allegan	\$4,500
L Automotive LLC	Wayland	Allegan	\$5,400
Fedewa Inc.	Hastings	Barry	\$2,548
Gilbert's Maxi Muffler & Service LLC	Hastings	Barry	\$11,250
JCM Property Holdings LLC	Hastings	Barry	\$5,021
Joe & Barb's Septic Service LLC	Hastings	Barry	\$3,750
Judds LLC	Hastings	Barry	\$4,628
Kensington Concepts LLC	Hastings	Barry	\$4,500
Seasonal Grille	Hastings	Barry	\$2,505
Gun Lake Cocina LLC	Middleville	Barry	\$2,250
Nashville Locker Service LLC	Nashville	Barry	\$300
Parker 1 LLC	Nashville	Barry	\$4,500
Parker 2 LLC	Nashville	Barry	\$11,400
Troy Channing Thompson dba Troy Thompson Trucking	Woodland	Barry	\$4,500
Brandi S. Brechtelsbauer DPM PLLC	Bay City	Bay	\$900
Madden Tours LLC	Bridgman	Berrien	\$6,000
The Old Sauk River Sports and Fitness LLC	Coldwater	Branch	\$2,100
Demangelo 114 Inc.	DeWitt	Clinton	\$4,500
GMC & T Inc.	Fowler	Clinton	\$3,336
Lee Water Works LLC	Ovid	Clinton	\$12,465
Kobasic Creations	Escanaba	Delta	\$1,238
Visionary Builder Inc.	Charlotte	Eaton	\$4,080
Meat on the West Side LLC	Grand Ledge	Eaton	\$6,706
Stoic Industrial Coatings LLC	Grand Ledge	Eaton	\$8,550
Three Hungry Kids LLC	Grand Ledge	Eaton	\$1,522
Trouble Shooters Technical Support LLC	Lansing	Eaton	\$1,200
Lost Sock Linden LLC	Linden	Genesee	\$6,840
Finney Fitness LLC	Gladwin	Gladwin	\$960
Ter Way Inc.	Alma	Gratiot	\$1,500
Gregory and Jacqueline Galko	Bannister	Gratiot	\$6,000
Lift Lock Investments LLC	Breckenridge	Gratiot	\$14,408
Middle Mitten Company LLC	Breckenridge	Gratiot	\$3,000
Plaid Panther LLC	Breckenridge	Gratiot	\$9,075
Austin Fitzpatrick	Carson City	Gratiot	\$3,280
Jered and Kalyn Litwiller	Carson City	Gratiot	\$3,000
Peak Performance Ag Service LLC	Carson City	Gratiot	\$12,300
Brent Buerge	Ithaca	Gratiot	\$6,000
Ithaca Physical Therapy Inc.	Ithaca	Gratiot	\$9,938
Jonathan Litwiller and Stacey Litwiller	Ithaca	Gratiot	\$4,500

SMALL BUSINESS CAPITAL ACCESS PROGRAM continued**SBCAP LOANS: FEDERALLY FUNDED** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Municipality	County	Award Amount
LCB LLC	Ithaca	Gratiot	\$8,368
Peninsula Transport LLC	Ithaca	Gratiot	\$2,038
R. Stoneman Trucking LLC	Ithaca	Gratiot	\$1,964
Seth Lake and Angela Lake	Ithaca	Gratiot	\$600
Taylor Services LLC	Ithaca	Gratiot	\$3,899
TEI LLC	Ithaca	Gratiot	\$1,950
Seiler Properties LLC	Middleton	Gratiot	\$12,123
VanEffen Properties LLC	Perrinton	Gratiot	\$10,815
X Press Transport LLC	Perrinton	Gratiot	\$6,500
Pete's Transport LLC	St. Louis	Gratiot	\$6,000
Redman Trucking LLC	St. Louis	Gratiot	\$1,350
Timothy E. Redman dba Redman Trucking	St. Louis	Gratiot	\$300
J McGill Trucking Inc.	Sumner	Gratiot	\$3,000
Brian A. Piper DBA Concrete Concepts	Hillsdale	Hillsdale	\$300
Genesis Health and Performance PLLC	Hillsdale	Hillsdale	\$1,650
Spangler Restaurant Group LLC	Jonesville	Hillsdale	\$300
R&D Properties Michigan LLC	Quincy	Hillsdale	\$2,145
Challenges East Lansing	East Lansing	Ingham	\$3,000
Scooter's Pro Cycle LLC	Holt	Ingham	\$3,900
A Novel Concept Holdings LLC	Lansing	Ingham	\$4,164
G Da Barber LLC	Lansing	Ingham	\$3,915
Jargo Realty LLC	Lansing	Ingham	\$2,640
Simtech Property Management LLC	Lansing	Ingham	\$24,165
Mel & Jackie Investments LLC	Leslie	Ingham	\$6,630
Swab Collision LLC	Leslie	Ingham	\$1,500
938 S Meridian LLC	Mason	Ingham	\$4,800
Allynn Investments LLC	Mason	Ingham	\$6,885
Avvanning LLC	Mason	Ingham	\$12,000
Bad Brewing Company	Mason	Ingham	\$4,500
Dirty Laundry Lounge LLC	Mason	Ingham	\$10,701
Mason Express Wash LLC	Mason	Ingham	\$1,500
Rasdale Investments LLC	Mason	Ingham	\$5,565
The Joyful Juniper Company LLC	Mason	Ingham	\$600
Thompson's Garage LLC	Mason	Ingham	\$3,327
Imperial Real Estate LLC	Okemos	Ingham	\$8,400
Shiner Enterprises Inc.	Okemos	Ingham	\$1,500
Haines Landholding LLC	Belding	Ionia	\$3,953
JZ Electric LLC	Belding	Ionia	\$4,800
Michigan Dutch Barns Inc.	Lake Odessa	Ionia	\$2,115

SMALL BUSINESS CAPITAL ACCESS PROGRAM continued**SBCAP LOANS: FEDERALLY FUNDED** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Municipality	County	Award Amount
TLC Auto LLC	Lake Odessa	Ionia	\$8,400
Quality Truck Fab LLC	Clare	Isabella	\$22,500
Jump Entertainment LLC	Mt. Pleasant	Isabella	\$7,500
Marina S LLC	Mt. Pleasant	Isabella	\$10,800
Olive Grove Properties LLC	Mt. Pleasant	Isabella	\$9,972
Pk Pizza LLC	Mt. Pleasant	Isabella	\$6,000
Poppy & Pearl Boutique Salon LLC	Mt. Pleasant	Isabella	\$420
Utterback Properties LLC	Mt. Pleasant	Isabella	\$6,630
GSL Technology	Jackson	Jackson	\$13,800
Karinn Davis	Jackson	Jackson	\$2,100
Empress Agriscience LLC	Parma	Jackson	\$5,423
Blumeville LLC	Spring Arbor	Jackson	\$4,500
JSBU LLC	Portage	Kalamazoo	\$450
Bryant Real Estate Group LLC	Byron Center	Kent	\$8,738
Angry Rooster LLC	Cedar Springs	Kent	\$11,220
Hilltop Arms LLC	Cedar Springs	Kent	\$6,000
Impasto Food Cost Consultants Inc.	Cedar Springs	Kent	\$1,500
Grays Bone and Joints Models	Gowen	Kent	\$2,250
Adolescent & Family Behavioral Health Services PLLC	Grand Rapids	Kent	\$2,250
Bazzani Building Company	Grand Rapids	Kent	\$3,000
Ground Pounder Garage LLC	Greenville	Kent	\$900
James D. Birmingham Rheumatology PLLC	Lowell	Kent	\$9,000
Hightower Fire LLC	Bitely	Lake	\$750
Environmental Advisory Services Inc.	Ludington	Mason	\$1,800
Paddlesports Warehouse Inc.	Scottville	Mason	\$2,000
Fasel Pizza North LLC	Big Rapids	Mecosta	\$2,250
Patches Enterprises Ltd.	Reed City	Mecosta	\$3,000
Jamison M Pnacek	Midland	Midland	\$300
Connection Electric LLC	Carson City	Montcalm	\$450
The Wrap Shop Headquarters LLC	Carson City	Montcalm	\$11,475
Compact Tractor Sales LLC	Crystal	Montcalm	\$20,600
Crystal Clear Water Well Systems LLC	Crystal	Montcalm	\$1,200
RDW Transport LLC	Crystal	Montcalm	\$4,500
Joel Woolman dba Kaos Transportation	Edmore	Montcalm	\$750
Lake Street Station by MJ LLC	Edmore	Montcalm	\$3,400
AC Robbins Holdings LLC	Greenville	Montcalm	\$6,375
David E Clifford Towing Inc.	Greenville	Montcalm	\$4,500
Double A Lawn Care & Snow Removal LLC	Greenville	Montcalm	\$2,250
Eldred Outdoor Services LLC	Greenville	Montcalm	\$2,400

SMALL BUSINESS CAPITAL ACCESS PROGRAM continued**SBCAP LOANS: FEDERALLY FUNDED** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Company Name	Municipality	County	Award Amount
Fast Fix Tire & Auto LLC	Greenville	Montcalm	\$270
Hamels Farm Market & Nursery LLC	Greenville	Montcalm	\$6,300
Harmful Roester Holdings LLC	Greenville	Montcalm	\$6,750
Hurst Funeral Home Inc.	Greenville	Montcalm	\$10,500
Kinser Veterinary Services PLLC	Greenville	Montcalm	\$10,500
Meat Shack on 57 LLC	Greenville	Montcalm	\$3,000
Sureshot Pest Control LLC	Greenville	Montcalm	\$1,500
Sureshot Properties LLC	Greenville	Montcalm	\$1,428
Templar Inc.	Greenville	Montcalm	\$195
Underpressure Construction LLC	Greenville	Montcalm	\$900
Flying Acres LLC	Howard City	Montcalm	\$1,350
A & A Crane Service LLC	Sheridan	Montcalm	\$4,665
All American Tree Service LLC	Sheridan	Montcalm	\$3,690
Busy Bee's Embroidery & Gifts LLC	Sheridan	Montcalm	\$12,229
Chief Trees and Consulting LLC	Sheridan	Montcalm	\$1,350
Deal & Son Trucking LLC	Sheridan	Montcalm	\$3,000
Hopkins Lawn Care and Snow Removal LLC	Sheridan	Montcalm	\$4,500
Steve Winnie's Safety First Wrecker Service LLC	Sidney	Montcalm	\$300
Smitty's LLC	Stanton	Montcalm	\$300
Guy Hubbard	Trufant	Montcalm	\$2,910
LaClear's Restaurant Inc.	Vestaburg	Montcalm	\$750
Vanderlaan Grocers Inc.	Grant	Newaygo	\$600
Four Star Farms	Hart	Oceana	\$2,220
SDG Custom Farming LLC	New Era	Oceana	\$750
Hollis Rockwell III & Jillian Rockwell	Shelby	Oceana	\$750
Bawnco Inc.	Reed City	Osceola	\$1,827
Saez Trucking LLC	Reed City	Osceola	\$1,200
Drytec Hardwoods LLC	Sears	Osceola	\$3,000
CCS Technologies Inc.	Coopersville	Ottawa	\$2,742
Two Yolks Cafe LLC	Grand Haven	Ottawa	\$3,750
West Michigan Vacation Rental LLC	Grand Rapids	Ottawa	\$750
Dennison Automatics LLC	Nunica	Ottawa	\$13,079
Shreeji Hastings Corporation	Spring Lake	Ottawa	\$15,734
Brooks Commercial Real Estate LLC	South Haven	Van Buren	\$18,743
Brooks Treats LLC	South Haven	Van Buren	\$4,500
TOTAL			\$741,693

PRIVATE ACTIVITY BONDS

Private Activity Bonds (PABs) provide companies with capital cost savings stemming from the difference between taxable and tax-exempt interest rates. The MSF has the authority to provide tax-exempt federal bonds. These bonds finance manufacturing projects, not-for-profit corporation projects, and solid or hazardous waste disposal facilities. PABs lower the cost of capital for mature firms and help address a critical gap in project financing throughout the state.

TAX-EXEMPT BONDS MANUFACTURING

Fiscal year 2022: 10/01/2021-09/30/2022

Date Issued	End Date	Company	Municipality	County	Approved Amount	Type
TOTAL					\$0	

TAX EXEMPT BONDS: 501(C)(3)

Fiscal year 2022: 10/01/2021-09/30/2022

Date Issued	End Date	Company	Municipality	County	Approved Amount	Type
07/21/22	07/01/43	Resthaven	Holland	Ottawa	\$5,525,000	Refunding
TOTAL					\$5,525,000	

TAXABLE BONDS

Fiscal year 2022: 10/01/2021-09/30/2022

Date Issued	End Date	Company	Municipality	County	Approved Amount	Type
03/15/22	04/15/30	State of Michigan Cadillac Place Office Building	Detroit	Wayne	\$82,715,000	Refunding
TOTAL					\$82,715,000	

FY 2021 PAB Amount	\$12,442,988,912
FY 2022 Non-taxable	\$5,525,000
FY 2022 Taxable	\$82,715,000
FY 2022 PAB Amount	\$12,531,228,912

BUSINESS INCUBATORS AND ACCELERATORS

In March 2017, the MSF/MEDC awarded one business incubator grant for \$1,500,000. The money allocated for this award came from the Michigan Business Development Program under MSF Other Funds. In April 2017, the MSF/MEDC issued a Request for Proposals (RFP) for business incubators for MSF funding. Of the three proposals that were submitted, two were approved by the MSF board and were newly awarded grants totaling \$321,425. In June 2017, the MSF/MEDC awarded one additional business incubator grant for \$1,150,000. The total awarded using Entrepreneurship funds equaled \$1,471,425, and total awarded equaled \$2,971,425. In December 2018, the MSF/MEDC issued a RFP for

business incubators for MSF funding. Five proposals were submitted and approved by the MSF board and issued new grant awards totaling \$600,000. In December 2019, the MSF/MEDC issued a RFP for business incubators for MSF funding. Seven proposals were submitted and approved by the MSF board and issued new grant awards totaling \$660,000. In February 2021, the MSF/MEDC awarded five new business incubator grants totaling \$500,000. In February 2022, the MSF/MEDC awarded two new business incubator grants totaling \$200,000. Awardees are required to develop a dashboard of indicators to measure the effectiveness of the business incubator and accelerator program.

Results for FY 2022 are shown below. Columns for FY 2011, FY 2012, FY 2013, FY 2014, FY 2015, FY 2016, FY 2017, FY 2019, FY 2020, FY 2021 and FY 2022 awards are shown, pursuant to Section 1034 of PA 166 of 2022, requiring dashboard indicators to be reported for the prior fiscal year and cumulatively if available. Dollars awarded in one year may be spent beyond the award year. Companies may receive services from more than one incubator.

Cumulative activity to date has resulted in the creation of 1,395 new companies, 10,790 jobs created and \$3.995 billion of new capital received by the companies that the incubators and accelerators serve. These results indicate that

the business incubators are leveraging the MSF board-approved funding to accelerate the creation and growth of new companies.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

BUSINESS INCUBATORS AND ACCELERATORS: DASHBOARD INDICATORS

Fiscal year 2022: 10/01/2021–09/30/2022

Business Incubator	Municipality	County	FY 2011 Grants	End Date	FY 2012 Grants*	End Date	FY 2013 Grants*	End Date	FY 2014 Grants*	End Date	FY 2015 Grants*	End Date	FY 2016 Grants	End Date	FY 2017 Grants	End Date	FY 2019 Grants	End Date	FY 2020 Grants	End Date	FY 2021 Grants	End Date	FY 2022 Grants	End Date	Dollars Leveraged (Matching Funds Received Due to MSF Grant) ²	New Companies Launched ²	Businesses Expanded ²	Companies Served (Traditional) ²	Companies Served (Tech) ²	New Jobs Created ²	Projected New Jobs ²	Average Annual Salary of New Jobs ¹	Jobs Retained ⁴	Average Annual Salary of Retained Jobs ¹	SBIR/STTR/Other Federal ²	Venture Capital ²	Angel Funds ²	Bank/Loan ²	Owner Investment ²	New Sales (Increases in Revenue) ²	Other ²	Total Capital Received ³	
Ann Arbor SPARK ⁴	Ann Arbor	Washtenaw	\$100,000	02/28/12	\$500,000	04/01/15	\$1,000,000	03/31/15			\$550,000	03/31/19					\$500,000	03/31/23							\$719,594	278	151	281.9	3978.0	2725.9	1429.3	\$62,000	5,363.0	\$45,233	\$27,130,856	\$494,464,972	\$131,096,632	\$6,844,800	\$8,771,535	\$138,300,264	\$36,213,984	\$842,823,043	
Automation Alley ⁷	Troy	Oakland	\$250,000	08/31/12	\$625,000	05/31/15	\$2,000,000	12/31/16			\$2,000,000	10/31/19					\$400,000	03/31/23							\$532,096	57	173	45.7	2114.4	1224.9	291.4	\$65,949	6,155.5	\$73,423	\$6,579,282	\$52,723,906	\$16,054,057	\$1,968,300	\$12,556,223	\$46,949,000	\$2,902,682	\$139,733,451	
Central Michigan University Research Corporation (CMURC) ¹	Mt. Pleasant	Isabella	\$100,000	02/28/12	\$350,000	06/30/14	\$500,000	04/01/15			\$497,750	3/31/20							\$300,000	03/31/23					\$3,091,640	128	289	3411.6	2396.7	739.2	962.3	\$56,730	4,443.9	\$60,572	\$3,192,733	\$10,735,500	\$18,949,011	\$26,324,311	\$16,098,804	\$41,605,295	\$1,074,724	\$117,980,378	
Economic Development Alliance of St. Clair County ¹⁵	Port Huron	St. Clair														\$298,375	03/31/22						\$100,000	03/31/23	\$3,091,640	23	32	257.2	101.1	83.0	206.7	\$52,500	111.0	\$50,000	\$106,641	\$4,000,000	\$472,000	\$0	\$4,616,050	\$3,232,694	\$451,100	\$12,968,485	
Ferris Wheel dba 100K Ideas ¹⁹	Flint	Genesee														\$2,085,000	03/31/22								\$2,158,176	42	9	118.7	26.4	14.7	335.1	\$45,000	30.0	\$45,000	\$18,000	\$100,000	\$285,000	\$121,000	\$95,000	\$1,135,000	\$68,500	\$1,822,500	
Grand Valley State University/West Michigan Science & Technology Initiative (WMSTI) / Grand Rapids SmartZone ⁶	Grand Rapids	Kent	\$100,000	06/30/12	\$500,000	03/31/15	\$840,000	04/15/18									\$355,000	03/31/23							\$3,697,026	109	68	101.0	1565.9	527.9	513.0	\$90,465	2,288.1	\$81,876	\$3,377,306	\$65,457,676	\$35,741,947	\$3,879,551	\$2,974,460	\$38,509,955	\$10,047,629	\$159,988,524	
Innovate Marquette SmartZone ²¹	Marquette	Marquette												\$297,474	03/31/21					\$200,000	03/31/23					\$0	23	10	44.7	191.5	35.6	92.1	\$60,700	130.2	\$52,863	\$0	\$0	\$23,000	\$25,500	\$1,226,431	\$7,564,101	\$840,424	\$9,909,256
Lakeshore Advantage ²²	Holland	Allegan							\$1,300,000	12/31/14			\$372,410	03/31/21					\$200,000	03/31/23					\$102,464	28	62	125.7	417.3	233.8	386.5	\$60,250	754.7	\$65,834	\$27,500	\$26,805,000	\$9,103,662	\$3,949,583	\$21,958,103	\$1,232,336	\$65,593,734		
Lansing/East Lansing SmartZone/Lansing Economic Area Partnership (LEAP) ¹⁸	Lansing/East Lansing	Ingham	\$100,000	02/28/12	\$150,000	06/30/13	\$500,000	09/30/15	\$500,000	09/30/14	\$500,000	03/31/20					\$300,000	03/31/23							\$1,805,140	144	86	310.3	1516.7	417.3	228.1	\$41,506	464.1	\$80,500	\$14,656,880	\$20,328,322	\$8,586,500	\$2,349,000	\$1,541,666	\$14,926,745	\$5,176,975	\$67,566,088	
Lawrence Technological University ¹⁷	Southfield	Oakland											\$100,000	03/31/16	\$375,000	03/31/20		\$300,000	03/31/23						\$2,403,013	80	165	271.6	507.7	1298.5	6626.1	\$48,004	1,847.2	\$70,736	\$14,381,676	\$234,525,000	\$38,517,645	\$5,646,500	\$72,253,483	\$72,866,764	\$216,940,449	\$655,131,517	
Lean Rocket Lab ⁹	Jackson	Jackson														\$500,000	03/31/23								\$843,000	22	59	160.0	355.0	131.0	342.0	\$63,135	387.0	\$73,232	\$5,088,900	\$48,695,000	\$18,890,000	\$2,724,000	\$14,210,800	\$10,610,233	\$666,756	\$100,885,688	
Lenawee County Economic Development Corporation (Lenawee Now) ¹⁴	Adrian	Lenawee											\$481,671	03/31/21					\$200,000	03/31/23					\$0	14	1	59.8	60.1	16.7	9.5	\$20,000	10.0	\$15,000	\$0	\$0	\$0	\$612,000	\$5,642,000	\$0	\$6,254,000		
Macomb Oakland University Incubator ¹⁶	Sterling Heights	Macomb	\$250,000	02/28/13	\$500,000	04/01/14	\$500,000	12/31/14			\$442,537	03/31/20					\$100,000	03/31/21							\$31,043	61	94	130.2	1773.3	501.6	2981.1	\$41,725	2,679.9	\$46,745	\$1,105,592	\$7,466,800	\$8,738,950	\$6,135,915	\$16,420,954	\$34,709,063	\$1,249,821	\$75,827,093	
Michigan Tech Enterprise Corporation (MTEC) SmartZone ²³	Houghton	Houghton	\$100,000	02/28/12	\$750,000	10/01/14	\$702,000	01/31/16					\$472,426	03/31/21					\$200,000	03/31/23					\$1,550,422	91	188	260.3	1666.2	600.0	42.0	\$58,252	4,517.2	\$62,697	\$21,227,045	\$33,249,745	\$3,320,420	\$5,558,694	\$4,187,448	\$43,858,797	\$1,500	\$211,403,650	
Midland Business Alliance Foundation ¹²	Midland	Midland			\$500,000	04/01/13	\$500,000	12/31/14			\$500,000	03/31/20					\$300,000	03/31/23							\$1,869,108	55	35	115.2	1594.0	349.7	249.2	\$64,883	1,390.4	\$63,856	\$63,500	\$12,988,975	\$28,151,030	\$1,335,800	\$2,698,877	\$38,451,570	\$12,896,991	\$96,586,743	
Muskegon Innovation Hub at Grand Valley State University ¹³	Muskegon	Muskegon	\$100,000	03/31/13							\$243,836	03/31/20					\$221,000	03/31/23							\$373,699	42	70	491.9	327.3	127.3	797.5	\$46,176	\$8,011,552	\$54,200	\$1,115,500	\$1,913,000	\$6,130,916	\$18,232,285	\$8,666,216	\$44,123,669			
Northern Michigan University ²⁵	Marquette	Marquette														\$1,870,000	04/30/23								\$0	31	0	444.7	21.7	13.0	65.4	\$15,392	22.0	\$24,500	\$0	\$0	\$15,000	\$12,000	\$609,408	\$701,763	\$135,300	\$1,473,471	
Oakland University Incubator ²⁴	Rochester	Oakland													\$474,298	03/31/22							\$100,000	03/31/23	0	29	99	10.8	524.2	101.8	1309.3	\$44,061	750.6	\$49,870	\$6,161,600	\$75,000	\$3,032,500	\$2,520,000	\$6,150,357	\$23,248,225	\$1,745,453	\$43,433,135	
City of Sault Ste. Marie ²⁰	Sault Ste. Marie	Chippewa											\$207,811	07/15/21					\$200,000	03/31/23					\$127,918	9	2	98.3	23.7	520.5	116.9	\$35,500	1,144.0	\$38,250	\$47,000	\$0	\$0	\$1,485,500	\$154,021	\$13,014	\$423,300	\$2,122,821	
TechTown ⁸	Detroit	Wayne			\$875,000	12/31/13	\$1,000,000	10/15/15			\$1,500,000	03/31/19					\$400,000	03/31/23							\$13,556,148	99	162	6087.2	2667.9	747.5	281.8	\$26,931	2,638.8	\$25,481	\$6,763,843	\$30,922,500	\$15,411,072	\$2,466,800	\$3,639,150	\$90,569,944	\$6,141,970	\$155,915,279	
Western Michigan University Homer Stryker M.D. School of Medicine ¹¹	Kalamazoo	Kalamazoo	\$100,000	02/28/12	\$600,000	06/30/14					\$500,000	03/31/20					\$300,000	03/31/23							\$638,455	29	62	614.4	738.0	380.0	0.0	\$44,750	2,498.6	\$76,408	\$45,464,478	\$267,595,395	\$74,386,419	\$6,842,623	\$13,010,909	\$15,277,122,889	\$309,460,660	\$3,995,964,975	
TOTAL			\$1,200,000		\$5,350,000		\$8,042,000		\$1,800,000		\$6,834,123		\$2,206,792		\$3,227,673		\$2,155,000		\$1,821,000		\$1,000,000		\$200,000		\$33,757,176	1,395	1,817	14,478	22,608	10,790	16,529	\$49,555	38,424	\$54,679	\$163,644,384	\$1,310,687,991	\$412,120,345	\$80,430,644	\$191,908,062	\$1,527,712,889	\$399,460,660	\$3,995,964,975	

1 These self-reported figures were collected from the incubators' semi-annual progress reports, submitted every April and October by the business incubators with active grant agreements.

2 As of FY 2016, these self-reported figures were collected from the incubators' semi-annual progress reports, submitted every April and October by the business incubators with active grant agreements. They are cumulative totals to date over the life of all grant(s) that a business incubator has received. The "Projected New Jobs" metric was not required for awards prior to FY 2015.

3 The 2012 award to Central Michigan University Research Corporation (CMURC) was amended to extend the term end date from December 31, 2013, to June 30, 2014. The 2015 award was amended to increase the award amount by \$99,550 and extend the term end date from March 31, 2017, to March 31, 2018. The 2015 award was subsequently amended in FY 2019 to increase the award amount by \$99,550 and extend the term end date to March 31, 2020, and in FY 2020 to increase the award amount by \$100,000 and extend the term end date to March 31, 2021. The 2020 award was amended in FY 2021 to increase the award amount by \$100,000 and extend the term end date to March 31, 2022. The 2020 award was amended in FY 2022 to increase the award amount by \$100,000 and extend the term end date to March 31, 2023.

4 The "Jobs Retained" metric was not required for awards prior to FY 2015. As of FY 2016, these self-reported figures were collected from the incubators' semi-annual progress reports, submitted every April and October by the business incubators with active grant agreements.

5 The "Total Capital Received" excludes the amount of MSF Funds awarded to client companies of the business incubators, as MSF Funds are not counted as leveraged funds.

6 The 2013 award to City of Grand Rapids LDEFA was amended to extend the term end date from March 31, 2017, to April 15, 2018. City of Grand Rapids LDEFA received a business incubator grant award in FY 2019 for \$100,000 with a term end date of March 31, 2020. The 2019 award was amended in FY 2020 to increase the award amount by \$55,000 and extend the term end date to March 31, 2021. The 2019 award was amended in FY 2021 to increase the award amount by \$100,000 and extend the term end date to March

MICHIGAN EARLY STAGE FUNDING PROGRAMS

Early stage, innovative companies require seed capital to help bridge critical stages of development. Through the Michigan Early Stage Funding programs, the MSF sought to bridge this capital gap and help early stage companies develop technologies, grow innovative companies, diversify Michigan's economy and create economic wealth in the state. The Early Stage Funding programs allocate funding to non-profit organizations to capitalize funds that invest in pre-seed and start-up stage competitive edge technologies that require capital to transition from research to the earliest stages of the commercialization process.

In FY 2016, Invest Michigan's award amount was increased by \$2,500,000 bringing the total amount of funds available to \$10,458,000. The grant end date was also extended to April 15, 2017. In FY 2017, the grant end date was extended to March 31, 2019. In

FY 2018, Invest Michigan's award amount was increased by \$1,750,000 bringing the total amount of funds available to \$12,208,000. The grant end date was also extended to September 30, 2019. In FY 2019, the grant award increased by \$3,000,000 bringing the total amount of funds available to \$15,208,000.

In FY 2017, the MSF established the First Capital Fund program and approved a grant award of \$2,000,000 to Invest Detroit under the program.

In FY 2020, the MSF established the Pre-Seed 3.0 Fund and approved a grant award of \$3,000,000 to the Michigan State University Foundation to administer. In FY 2021, the award amount was increased by \$6,500,000 bringing the total amount of funds available to \$9,500,000.

In FY 2022, the MSF established the Design for Michigan Manufacturing program and approved a grant award of \$1,500,000 to Lawrence Technological University.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

MICHIGAN EARLY STAGE FUNDING PROGRAMS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding: Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	New Funds Leveraged ²	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ³	Number of New Licensing Agreements ²			Products Commercialized ²
											Total Agreements In ⁴	Total Agreements Out ⁵	With Mich.-based Companies	
Ann Arbor SPARK: Pre-Seed Capital Fund II ^{6**}	Grant: Ended	07/15/09	\$6,800,000	\$0	\$0	\$0	9	9	0	2,162	0	0	0	0
Ann Arbor SPARK: Pre-Seed Capital Fund III ^{6,7*,**}	Grant: Ended	10/01/11	\$10,170,000	\$0	\$746,234	\$66,713,920	0	9	0	2,288	0	0	0	0
Biosciences Research and Commercialization Center - BRCC II Fund ^{8**}	Grant: Ended	10/01/11	\$3,830,000	\$0	\$821,365	\$12,545,275	3	15	1	0	1	1	1	6
Design for Michigan Manufacturing Program ¹²	Grant: Active	08/23/22	\$1,500,000	\$0	\$0	\$0	0	0	0	0	0	0	0	0
Invest Michigan ^{9*}	Grant: Ended	03/24/14	\$15,208,000	\$0	\$1,098,565	\$147,392,788	105	48	1	6	2	166	3	51
Invest Detroit ¹⁰	Grant: Ended	03/01/17	\$2,000,000	\$0	\$0	\$17,081,225	6	2	5	70	20	11	0	14
Michigan State University Foundation ¹¹	Grant: Active	07/01/20	\$9,500,000	\$0	\$0	\$249,818,598	63	33	0	30	407	3,687	1,210	86
TOTAL			\$49,008,000	\$0	\$2,666,163	\$493,551,806	186	116	7	4,556	430	3,865	1,214	157

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

² These figures are self-reported by the entities receiving funding in progress reports that are submitted to the MEDC. New funds leveraged metrics are cumulative to date over the life of the grant.

³ These figures are taken from the original proposals submitted to the MEDC by the entities that received funds.

⁴ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third-party.

⁵ Licensing agreements out: Licensing agreements generated by intellectual property from the project/company to a third-party.

⁶ Microloan investments are funded as a subprogram of the Pre-Seed II and Pre-Seed III grants from the MSF; as such, reporting metrics for microloan investments are included in the Pre-Seed II and Pre-Seed III metrics.

⁷ The grant agreement with Ann Arbor SPARK was originally for \$9,170,000. The agreement was amended on December 9, 2013, to increase the award amount by \$1,000,000, bringing the total amount of grants funds available under the agreement to \$10,170,000, and extend the term end date from December 31, 2014, to

September 30, 2019. This was inadvertently omitted on the FY 2015 report.

⁸ The new patents, copyrights and trademarks applied for and issued have been validated by the BRCC; these figures were underreported in previous years.

⁹ The grant agreement with Invest Michigan was amended on January 12, 2016, to increase the award amount by \$2,500,000, bringing the total amount of funds available under the agreement to \$10,458,000 and extend the term end date from April 15, 2016, to April 15, 2017. The grant agreement was subsequently amended on April 17, 2017, to extend the term end date to March 31, 2019; on November 22, 2017, to increase the award amount by \$1,750,000, bringing the total amount of funds available under the grant agreement to \$12,208,000 and extend the term end date to September 30, 2019; and on November 7, 2018, to increase the award amount by \$3,000,000, bringing the total amount of funds available under the grant agreement to \$15,208,000. A return of \$66,252.21 was inadvertently omitted in the FY 2021 report. This amount has since be added along with the return for FY 2022.

¹⁰ Previous award date incorrectly listed as December 20, 2016. The award date should be March 1, 2017.

There were no additional MSF funds awarded for investment in FY 2020, therefore no reporting required for the fiscal year.

¹¹ The grant agreement with Michigan State University Foundation was originally for \$3,000,000. The agreement was amended on October 14, 2021, to increase the award amount by \$6,500,000, bringing the total amount of grants funds available under the agreement to \$9,500,000.

¹² No metrics due during the FY 2022 reporting period.

* In its performance audit of the 21st Century Jobs Fund Program, the Office of the Auditor General noted that national standards for business incubators for graduated clients should be collected for at least five years for clients who have graduated. This was implemented for additional programs beyond the Business Incubators. On October 25, 2016, a resolution was adopted to waive progress reports for an additional five years following the term end of the grant and establish an internal survey to conduct in its place. This waiver impacted the 2009 Michigan Pre-Seed Fund and the Early Stage Funding grants approved in 2011 and 2014.

** Although funding of this grant has ended, the grantee is required to pay a percentage of the ROI back to the Permanent Fund until the grant is repaid in its entirety and a further percentage of the ROI in perpetuity.

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

Progress reporting as of September 30, 2022

Entity Receiving Funding	Industry Sector	Sponsoring SmartZone	FTEs Retained in Mich. ⁵	Current FTEs ⁵	PRE-SEED CAPITAL FUND II ^{1,10}				PRE-SEED CAPITAL FUND III ^{1,10}				MICROLOAN INVESTMENTS ^{1,2,10}				BRCC-II ^{2,10}				INVEST MICHIGAN (MI PRE-SEED 2.0) ^{4,10}				INVEST DETROIT (FIRST CAPITAL FUND) ^{2,10,11}				MICHIGAN STATE UNIVERSITY FOUNDATION (MI PRE-SEED 3.0) ^{10,12}									
					Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment						
Blueflite	Aerospace	N/A	2.0	3.0																						07/27/21	SAFE	\$100,000	\$150,000									
Brio Device	Medical device	Automation Alley/ Ann Arbor SPARK	2.0	2.0																	01/30/15	Loan	\$50,000	\$75,000														
Carma Car	Mobility	N/A	1.0	2.0																	07/20/16	Loan	\$50,000	\$300,000														
CastNotice *	IT	Grand Rapids	2.0	0.0																																		
Celsee Diagnostics *	Life sciences	Ann Arbor/Ypsilanti	51.0	10.0																																		
Change Dynamix	IT	Automation Alley		8.0	9.0																																	
																						09/12/16	Loan	\$50,000	\$2,120,000													
																							04/12/17	Loan	\$100,000	\$875,000												
																							01/13/17	Loan	\$150,000	\$1,300,000												
CIMple Integrations Inc. ⁷	Alternative energy	Lansing Regional	1.0	0.0																																		
Clean Emission Fluids Inc. ⁷	Alternative energy	Detroit / Woodward Technology Corridor	9.0	0.0																																		
Climate Technologies	Alternative energy	Ann Arbor/Ypsilanti	4.0	4.0																																		
Coliant Corp.	Advanced automotive	Sterling Heights	15.0	5.0																																		
ContentOro	IT	Ann Arbor/Ypsilanti	0.0	3.0																																		
Coupon Wallet	IT	N/A	2.0	2.0																																		
Covaron Inc.	Advanced materials	Ann Arbor/Ypsilanti	3.0	9.0																																		
Cribspot	IT	N/A	0.0	14.0																																		
CrunchBerri LLC ⁷	IT	Ann Arbor/Ypsilanti	1.0	0.0																																		
CTC Holdings Inc.	Alternative energy	Ann Arbor/Ypsilanti	4.0	4.0																																		
Cubeworks	IT	Ann Arbor SPARK	6.0	10.0																																		
CureLauncher LLC	Life science	Oakland University Incubator	2.0	0.0																																		
Current Motor Company	Alternative energy	Ann Arbor/Ypsilanti	2.0	0.0	11/23/10	Equity	\$250,000	\$125,000																														
CYJ Enterprises LLC ⁷	Homeland security	Detroit/Woodward Technology Corridor	1.0	1.0																																		
CytoPherx	Life science	N/A	0.0	0.0																																		
Dangos ⁷	IT	Ann Arbor/Ypsilanti	1.0	1.0																																		
DeNovo Sciences Inc.	Life science	Ann Arbor/Ypsilanti	7.0	7.0																																		
Detroit Electric Automobile Inc.	Advanced automotive	Ann Arbor/Ypsilanti	2.0	2.0																																		
Diesel Reformer Inc. LLC ⁷	Alternative energy	Automation Alley	1.0	0.0																																		
DietID	IT	N/A	7.0	8.0																																		
Dynamo Metrics ⁹	IT	Ann Arbor SPARK	0.0	0.0																																		
EcoFuel Technologies Inc.	Alternative energy	Automation Alley	2.0	2.0																																		
Eco-Fueling Inc. ⁷	Advanced automotive	Ann Arbor/Ypsilanti	2.0	1.0																																		
Electric Field Solutions Inc.	Advanced mfg.	Ann Arbor/Ypsilanti	2.0	2.0																																		
Elegus Technologies	Advanced engineering	N/A	3.0	3.0																																		
Elevada	IT	Ann Arbor SPARK	4.0	4.0																																		
Ellison Corp.	Homeland security	Oakland University Incubator	4.0	0.5																																		
Eloquence Communications fka Patient Provider Communications	Life science	Ann Arbor/Ypsilanti	4.0	3.0																																		
Empirical Biosciences LLC fka Syzygy Biotech	Life science	Grand Rapids	0.0	6.5																																		
Energy Management Devices LLC ⁷	Alternative energy	Oakland University Incubator	0.0	0.0																																		
ENRG Power Systems LLC	Alternative energy	Detroit/Woodward Technology Corridor	2.0	0.5																																		
ENT Biotech Solutions LLC ⁴	Life science	Detroit/Woodward Technology Corridor	3.0	1.0																																		
Envy Modular Wall Systems Inc.	Advanced mfg.	Mount Pleasant/ Center for Applied Research & Technology	5.0	2.0																																		
ePaySelect Inc.	E-commerce	Mount Pleasant/ Center for Applied Research & Technology	2.0	0.0																																		
Epsilon Imaging Inc.	Life science	N/A	4.0	9.0																																		
Espervita	Life science	N/A	1.5	1.5																																		
Esperovax	Life science	N/A	7.0	8.0																																		
EVOQ Therapeutics	Life science/ health care	Ann Arbor SPARK	1.0	1.0																																		

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

Progress reporting as of September 30, 2022

Entity Receiving Funding	Industry Sector	Sponsoring SmartZone	FTEs Retained in Mich. ⁵	Current FTEs ⁵	PRE-SEED CAPITAL FUND II ^{1,10}				PRE-SEED CAPITAL FUND III ^{1,10}				MICROLOAN INVESTMENTS ^{1,2,10}				BRCC-II ^{3,10}				INVEST MICHIGAN (MI PRE-SEED 2.0) ^{4,10}				INVEST DETROIT (FIRST CAPITAL FUND) ^{2,10,11}				MICHIGAN STATE UNIVERSITY FOUNDATION (MI PRE-SEED 3.0) ^{10,12}				
					Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	
EXO Dynamics	Life science/ advanced materials	Ann Arbor/Ypsilanti	2.0	2.0									05/09/13	Loan	\$10,000																		
Fifth Eye Inc.	Health care/IT	N/A	5.0	5.0																		04/24/18	Loan	\$250,000	\$1,800,000								
First Sense Medical aka Angott Medical Products LLC	Life science	Detroit/Woodward Technology Corridor	1.0	15.0					02/22/12	Equity	\$250,000	\$300,000																					
FlockTAG LLC	IT	Ann Arbor/Ypsilanti	0.0	0.0					11/10/14	Equity	\$48,247	\$500,000																					
FoodCircles LLC ⁷	IT	Muskegon Lakeshore	3.0	1.5					04/13/12	Equity	\$250,000	\$250,000																					
FreeStride Therapeutics Inc. ⁷	Life science	Ann Arbor/Ypsilanti	1.0	0.0					07/26/12	Loan	\$27,330																						
Fusion Coolant Systems Inc.	Advanced materials	Ann Arbor/Ypsilanti	12.0	12.0					01/21/13	Loan	\$22,670																						
Gamez International	IT	Ann Arbor SPARK	11.0	11.0					05/01/12	Loan	\$200,000	\$200,000	08/31/09	Loan	\$50,000																		
GeLO LLC ⁷	IT	Muskegon Lakeshore	1.0	3.0									12/15/11	Loan	\$50,000																		
Gemphire	Life science	Northville	0.0	5.0													01/15/15	Loan	\$250,000	0													
GeneMarkers LLC	Life science	N/A	6.0	8.0													11/27/12	Loan	\$250,000	\$100,000													
Genomenon	Life science	Ann Arbor	44.0	67.0																		08/07/15	Equity	\$50,000	\$355,000				08/14/20	Convertible Note	\$200,000	\$2,667,000	
																						11/16/15	Equity	\$50,000	\$830,000				02/24/22	Preferred Stock	\$50,000	\$19,950,000	
																						08/31/16	Equity	\$50,000	\$950,000								
																						09/07/18	Equity	\$149,999	\$1,967,221								
																						11/09/19	Equity	\$200,000	\$1,967,221								
Genusee	Advanced Mfg.	N/A	5.0	5.3																								04/29/21	SAFE	\$100,000	\$175,000		
Give and Take Inc.	IT	N/A	8.0	10.0																													
Great Lakes Crystal Technologies	Advanced Materials	Lansing	5.0	7.0																									03/18/22	SAFE	\$100,000	\$325,000	
Green Flag Credit LLC ⁷	Advanced Automotive	Sterling Heights	3.0	0.0									02/16/12	Loan	\$50,000																		
Greenmark Biomedical	Life sciences/ Health care	N/A	8.0	8.0																		03/07/19	Equity	\$100,000	\$1,186,823	08/30/18	Equity	\$50,000	\$1,057,000	08/25/20	Convertible Note	\$100,000	\$1,337,500
GreenSand Corp. Inc.	Advanced Materials	Houghton/Michigan Tech EnterPrise	5.0	6.0									08/06/10	Loan	\$50,000																		
Healthbridge Medical	Fintech	Grand Rapids	32.0	32.0																									09/02/22	Convertible Note	\$150,000	\$3,180,000	
HOLO Footwear	Advanced Materials	Grand Rapids	5.0	5.0																								07/19/22	SAFE	\$100,000	\$1,200,000		
HTMA Holdings	IT	Ann Arbor SPARK	8.0	8.0																		09/17/18	Equity	\$100,000	\$1,000,000				05/12/21	Preferred Stock	\$250,000	\$950,000	
																						03/18/19	Equity	\$50,000									
																						06/24/19	Equity	\$100,000									
Hygia LLC ⁷	IT	Detroit/Woodward Technology Corridor	0.0	0.0									09/12/12	Loan	\$40,000																		
I Pillbox LLC	Life Science	Ann Arbor/Ypsilanti	3.0	1.0																													
Inductive Intelligence	Consumer products	Grand Rapids	2.0	2.0																													
	Advanced materials	Lansing Regional	2.0	0.0	06/30/10	Loan	\$100,000	\$0																									
InPore Technologies Inc. ⁷					10/04/10	Loan	\$150,000	\$300,000																									
Interleaved Magnetic Products	Advanced materials	Ann Arbor/Ypsilanti	0.0	2.0													04/01/13	Loan	\$50,000														
Intervention Insights LLC	Life science	Grand Rapids	9.0	13.0	02/11/10	Equity	\$250,000	\$125,000																									
Inventure Enterprises Inc. ⁷	Homeland security	Lansing Regional	4.0	0.0	12/17/10	Equity	\$250,000	\$125,000									04/06/10	Loan	\$46,000														
IROA Technologies LLC	Life science	Ann Arbor/Ypsilanti	2.0	2.0									04/15/13	Equity	\$250,000	\$450,000																	
JMBP Ventures	IT	Lakeshore Advantage	8.0	9.0																													
																						01/13/17	Loan	\$50,000	\$350,000								
																						03/24/17	Loan	\$50,000	\$350,000								
KMI	Aerospace	N/A	4.0	5.0																								07/30/21	Convertible Note	\$100,000	\$158,000		
																													07/22/22	Convertible Note	\$15,000	\$0	
KODE Health	IT	N/A	87.0	147.0																								03/02/22	Preferred Stock	\$250,000	\$2,750,000		
Kontextual Inc. ⁷	IT	Ann Arbor/Ypsilanti	2.0	0.0					09/17/13	Loan	\$250,000	\$250,000																					
Larky Inc.	IT	Ann Arbor/Ypsilanti	2.0	6.0					06/11/12	Equity	\$250,000	\$300,000	02/21/12	Loan	\$35,000																		
Law Enforcement Intelligent Devices LLC	Homeland security	Oakland University Incubator	3.0	5.0	06/10/11	Equity	\$250,000	\$125,000																									
LED Optical Solutions LLC	Advanced materials	Oakland University Incubator	4.0	5.0																													
Mi Padrino	IT	Ann Arbor	7.0	7.0																									04/15/17	Equity	\$150,000	\$975,000	
																													08/06/18	Equity	\$25,000	\$600,000	
Michelle's Miracle	Life science	Mount Pleasant/Center for Applied Research & Technology	3.0	0.0	12/14/09	Equity	\$250,000	\$300,000																									
Micro-LAM	Advanced mfg.	WMed Innovation Center (formerly SMIC)	17.0	19.0																		09/08/16	Loan	\$100,000	\$100,000	03/02/17	Equity	\$50,000	\$2,050,000				
																						03/02/17	Equity	\$150,000	\$2,000,000								
Millendo Therapeutics Inc.	Life science	Ann Arbor/Ypsilanti	3.0	25.0					07/05/12	Equity	\$250,000	\$250,000																					
Minu Interactive Inc. ⁷	Life science	Ann Arbor/Ypsilanti	4.0	3.0																													
Motor City Wipers LLC ⁷	Advanced automotive	Sterling Heights	2.0	4.0																													

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

Progress reporting as of September 30, 2022

Entity Receiving Funding	Industry Sector	Sponsoring SmartZone	FTEs		PRE-SEED CAPITAL FUND II ^{1,10}				PRE-SEED CAPITAL FUND III ^{1,10}				MICROLOAN INVESTMENTS ^{1,2,10}				BRCC-II ^{2,10}				INVEST MICHIGAN (MI PRE-SEED 2.0) ^{4,10}				INVEST DETROIT (FIRST CAPITAL FUND) ^{2,10,11}				MICHIGAN STATE UNIVERSITY FOUNDATION (MI PRE-SEED 3.0) ^{10,12}							
			Retained in Mich. ⁵	Current FTEs ⁵	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment								
Movellus Circuits	IT	N/A	7.0	20.0																	02/19/15	Loan	\$50,000	\$50,000					06/21/21	Convertible Note	\$250,000	\$2,250,000				
																							11/22/16	Loan	\$50,000	\$195,000										
																							10/23/17	Loan	\$150,000	\$930,000										
																								10/12/18	Loan	\$100,000	\$1,630,000									
MyFab5	IT	Ann Arbor SPARK	3.0	3.0																																
My Repair Facts Inc. ⁷	Advanced automotive	Ann Arbor/Ypsilanti	6.0	6.0									12/08/11	Loan	\$50,000																					
MySwimPro	Life science	Ann Arbor	3.0	3.0																				04/20/17	Equity	\$65,000	\$115,000									
																								02/20/19	Equity	\$25,000	\$570,000									
nanoRETE Inc. ⁸	Life science	Lansing	0.0	2.0																				01/27/15	Equity	\$50,000	\$85,000									
																								10/28/15	Equity	\$10,000	\$278,000									
Native Traits	Agriculture	Kalamazoo	0.0	1.0													06/30/15	Equity	\$250,000	0																
Navv Systems	IT	Ann Arbor SPARK	10.75	11.75																								08/18/22	Preferred Stock	\$200,000	\$5,300,000					
New Eagle LLC	Advanced automotive	Ann Arbor/Ypsilanti	1.0	25.0									10/25/12	Loan	\$250,000	\$250,000																				
NextCAT Inc.	Alternative energy	Detroit/Woodward Technology Corridor	4.0	1.0	08/30/10	Loan	\$250,000	\$150,000																												
			2.0	2.0																																
Nickels	Fintech	Ann Arbor SPARK																																		
																												11/12/21	SAFE	\$80,000	\$420,000					
Nymrium	Life science	Ann Arbor/Ypsilanti	3.0	4.0	09/24/09	Equity	\$250,000	\$1,000,000																												
OcuSciences Inc.	Life science	Ann Arbor/Ypsilanti	2.0	0.0	05/01/09	Loan	\$250,000	\$710,000																												
			5.0	5.3																																
ONL Therapeutics Inc.	Life science	N/A																																		
Optofluidic Biassay	Life science	N/A	0.0	0.0																																
			7.8	7.8																																
Orbion Space Technology	Life science/advanced mfg.	MTEC																																		
Ornicept Inc. ⁷	IT	Ann Arbor/Ypsilanti	3.0	0.0																																
Oxus America Inc.	Life science	Automation Alley	6.0	36.0																																
Parabricks	IT/advanced mfg.	Ann Arbor SPARK	6.0	7.0																																
			4.0	5.5																																
Passage	IT	N/A																																		
			6.0	10.0																																
Passivebolt	IT software	N/A																																		
																												08/16/22	Promissory Note	\$150,000	\$0					
Pathion	Alternative energy	Ann Arbor/Ypsilanti	3.0	0.5																																
Phenometrics Inc.	Alternative energy	Lansing Regional	3.0	3.0																																
PicoSpray LLC	Advanced automotive	Ann Arbor/Ypsilanti	1.0	3.0																																
Plava Pur LLC	Advanced automotive	N/A	2.0	0.5																																
Pocketnest	IT	Ann Arbor SPARK	4.0	4.0																																
Pop-Post Inc.	IT	N/A	1.0	2.0																																
Portal Architects	IT	Ann Arbor/Ypsilanti	2.0	14.0																																
Porter & Strother aka A2B Bikeshare ⁸	IT	Ann Arbor SPARK	0.0	0.0																																
PreDxion	Life sciences/health care	Ann Arbor SPARK	2.0	3.0																																
Priva	Mobility	N/A	3.0	3.0																																
Promethient	Advanced mfg.	N/A	8.5	11.75																																
Protean Payment ⁷	IT	Ann Arbor/Ypsilanti	3.0	19.5																																
Quikkly LLC	IT	Detroit / Woodward Technology Corridor	2.0	18.0																																
Quint	Advanced mfg.	Grand Rapids	2.0	2.0																																
RealBio Technology Inc. ⁷	Life science	Kalamazoo	3.0	0.0	12/07/09	Equity	\$250,000	\$650,000																												
Redox Blox	Advanced materials	Lansing	2.0	7.0																																
Regaingo Inc. ⁷	IT	Detroit/Woodward Technology Corridor	2.0	1.0																																
Research Essential Services LLC ⁷	Life science	Ann Arbor/Ypsilanti	1.0	6.0																																
Respond Design	Life science	Grand Rapids	0.0	4.0																																
Retrosense Therapeutics LLC ⁹	Life science	Ann Arbor/Ypsilanti	2.0	4.0	03/04/11	Equity	\$250,000																													

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued
Progress reporting as of September 30, 2022

Table with 28 columns: Entity Receiving Funding, Industry Sector, Sponsoring SmartZone, FTEs Retained in Mich., Current FTEs, and various funding details across different programs like PRE-SEED CAPITAL FUND II, III, MICROLOAN INVESTMENTS, BRCC-II, INVEST MICHIGAN, INVEST DETROIT, and MICHIGAN STATE UNIVERSITY FOUNDATION.

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

MICHIGAN EARLY STAGE FUNDING PROGRAMS continued

Progress reporting as of September 30, 2022

Entity Receiving Funding	Industry Sector	Sponsoring SmartZone	FTEs		PRE-SEED CAPITAL FUND II ^{1, 10}				PRE-SEED CAPITAL FUND III ^{1, 10}				MICROLOAN INVESTMENTS ^{1, 2, 10}				BRCC-II ^{3, 10}				INVEST MICHIGAN (MI PRE-SEED 2.0) ^{4, 10}				INVEST DETROIT (FIRST CAPITAL FUND) ^{2, 10, 11}				MICHIGAN STATE UNIVERSITY FOUNDATION (MI PRE-SEED 3.0) ^{10, 12}				
			Retained in Mich. ⁵	Current FTEs ⁵	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment	Date of Investment	Type of Investment	Amount Invested	Matching Investment					
Zakuro	Advanced materials	N/A	4.3	5.3																										10/06/20	Preferred Stock	\$75,000	\$1,200,000
Zipments ⁹	IT	Grand Rapids	0.0	0.0																	12/15/14	Loan	\$100,000	\$1,100,000									
Zon Labs LLC ⁷	IT	Lansing Regional	1.0	1.5									11/07/12	Loan	\$37,100																		
TOTAL:			1,122.6	1,521.6			\$5,467,672	\$7,209,965					\$8,973,747	\$11,541,500																	\$7,144,993	\$132,541,210	

1 The Pre-Seed Capital Fund II, Pre-Seed Capital Fund III, and Microloan Investments are managed by Ann Arbor SPARK (SPARK).
 2 The Microloan and First Capital Fund Investments do not require a Matching Investment from the company.
 3 The BRCC-II Fund is managed by the Biosciences Research and Commercialization Center (BRCC), located at Western Michigan University.
 4 The Michigan Pre-Seed 2.0 program is administered by Invest Michigan.
 5 These figures are taken from the progress reports that are self-reported by SPARK, BRCC, Invest Michigan, and Invest Detroit. SPARK, BRCC, Invest Michigan, and Invest Detroit obtain the number of full-time equivalents (FTEs) retained and current FTEs in Michigan from companies in which they have invested.
 6 Due to reporting modifications, this company's BRCC-II award was not included in previous reporting.
 7 The company has ceased substantially all operations.
 8 The company has moved out of state; any retained FTEs or current FTEs numbers have been accordingly reduced to zero to reflect only jobs located in Michigan.
 9 The company has been acquired.
 10 Matching investment is considered other outside money received by companies in which Ann Arbor SPARK, BRCC, Invest Michigan, Invest Detroit, or Michigan State University Foundation has an investment.
 11 The First Capital Fund is managed by Invest Detroit. For FY 2019, funding for the First Capital Fund award was not designated under the MSF and, therefore, reporting for the fund can be found under the corporate grants report. There were no additional MSF funds awarded for investment in FY 2020, therefore no reporting required for the fiscal year.
 12 The Michigan Pre-Seed 3.0 program is administered by the Michigan State University Foundation.
^{*} Inactive
 N/A: indicates that the company did not come through a SmartZone
 SAFE** = Simple agreement for future equity

ENTREPRENEURIAL SUPPORT SERVICES & ENTREPRENEURIAL SERVICE PROVIDERS

In 2011, the MSF board approved the Entrepreneurial Support Services program to award grants to non-profit organizations that provide specialized support services to assist companies and institutions in commercializing competitive edge technologies, building successful, innovative businesses with the potential for high-growth and job retention and promoting a culture of entrepreneurship in Michigan. A request for proposals (RFP) for this program was issued in April 2011. The FY 2011 awards were approved by the MSF board in July 2011.

In August 2012, the MSF board issued an RFP for entrepreneurial service providers as a continuation of the Entrepreneurial Support Services program. In September 2012, the MSF board approved the FY 2012 awards based on recommendations by a joint evaluation committee.

At its October 2013 meeting, the MSF board issued the first FY 2014 entrepreneurial

support services request for proposals. In February 2014, after review from a joint evaluation committee, the MSF board selected three programs to receive awards which were all administered by the Michigan Small Business Development Center (MI-SBDC).

In April 2014, the MSF board released another RFP for non-profits that provide specialized support services to early stage technological companies. In June 2014, the MSF board approved the remaining FY 2014 awards based on recommendations by a joint evaluation committee.

In September 2015, the MSF board issued an RFP for entrepreneurial service providers as a continuation of the Entrepreneurial Support Services program. In October 2015, the MSF board approved the FY 2016 awards based on recommendations by a joint evaluation committee.

At its October 2019 meeting, the MSF board selected one program to receive an award to be administered by the Michigan Small Business Development Center (MI-SBDC). At its December 2019 meeting, the MSF board selected three programs to receive an award. The first two selected were administered by the MI-SBDC and the last award administered by the Biotechnology Business Consultants (BBC).

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

ENTREPRENEURIAL SUPPORT SERVICES: FY 2011 AWARDS *

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Follow-on Funding ^{2,3}	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ⁴	Jobs Created ²	New Licensing Agreements ²	Licensing Agreements with Mich.-based Companies ²	Products Commercialized ²
BBC Entrepreneurial Training Corporation	Grant: ended	07/27/11	\$1,575,000	\$0	\$0	\$58,350,000	0	0	0	0	364	0	0	0
MI-SBDC Grand Valley State University ⁵	Grant: ended	07/27/11	\$4,282,957	\$0	\$0	\$86,566,040	111	36	23	0	187	0	0	130
Great Lakes Entrepreneur's Quest	Grant: ended	07/27/11	\$1,080,000	\$0	\$0	\$36,506,000	0	0	71	0	86	0	0	0
Ann Arbor SPARK; Michigan Angel Fund	Grant: ended	07/27/11	\$600,000	\$0	\$0	\$68,560,310	157	39	28	22	356	77	77	15
Detroit Creative Corridor Center	Grant: ended	07/27/11	\$375,000	\$0	\$0	\$2,090,454	0	0	45	90	59	0	0	14
Ann Arbor SPARK; Accelerate Michigan Innovation Competition	Grant: ended	07/27/11	\$1,050,000	\$0	\$0	\$30,380,000	9	40	2	0	175	9	1	0
Inforum Center for Leadership	Grant: ended	07/27/11	\$718,197	\$0	\$0	\$17,050,254	5	70	16	0	38	1	31	1
Michigan Venture Capital Association	Grant: ended	07/27/11	\$3,068,846	\$0	\$0	\$130,817,616	0	0	2	0	43	0	0	0
TOTAL			\$12,750,000	\$0	\$0	\$430,320,674	282	185	187	112	1,308	87	109	160

ENTREPRENEURIAL SERVICE PROVIDERS: FY 2012 AWARDS *

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Follow-on Funding ^{2,3}	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ⁴	Jobs Created ²	New Licensing Agreements ²	Licensing Agreements with Mich.-based Companies ²	Products Commercialized ²
Michigan Tech Enterprise Corporation (MTEC)	Grant: ended	09/27/12	\$387,900	\$0	\$0	\$20,915,677	6	0	1	10	43	0	0	15
Midland Tomorrow ¹²	Grant: ended	09/27/12	\$225,000	\$0	\$0	\$2,852,721	10	4	6	28	21	1	0	1
Institute for Research on Labor, Employment and the Economy, University of Michigan (IRLEE)	Grant: ended	09/27/12	\$999,376	\$0	\$0	\$144,401,991	193	133	0	55	715	52	60	140
Michigan Manufacturing Technology Center (MMTC)	Grant: ended	09/27/12	\$71,997	\$0	\$0	\$3,241,112	0	0	0	0	8	0	0	0
Mi-Light, the Michigan Photonics Cluster ⁶	Grant: ended	09/27/12	\$89,000	\$0	\$0	\$319,390,000	46	5	1	31	224	6	0	46
Michigan Medical Device Accelerator	Grant: ended	09/27/12	\$75,000	\$0	\$0	\$0	0	0	0	0	0	0	0	0
Grand Valley State University; MI-SBDC	Grant: ended	09/27/12	\$1,750,000	\$0	\$0	\$37,277,026	46	23	2	25	81	0	0	0
Macomb-OU, Oakland University	Grant: ended	09/27/12	\$766,036	\$0	\$0	\$3,700,000	6	0	1	20	11	0	0	1
NextEnergy Center	Grant: ended	09/27/12	\$700,000	\$0	\$0	\$23,246,863	24	0	0	0	34	0	2	3
TOTAL			\$5,064,309	\$0	\$0	\$555,025,390	331	165	11	169	1,137	59	62	206

ENTREPRENEURIAL SUPPORT SERVICES & ENTREPRENEURIAL SERVICE PROVIDERS continued

ENTREPRENEURIAL SERVICE PROVIDERS: FY 2014 AWARDS *

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Follow-on Funding ^{2,3}	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ⁴	Jobs Created ²	New Licensing Agreements ²	Licensing Agreements with Mich.-based Companies ²	Products Commercialized ²
Ann Arbor SPARK;Angel Fund	Grant: ended	06/24/14	\$500,000	\$0	\$0	\$137,685,207	50	24	13	90	280	65	28	18
Biotechnology Business Consultants ¹⁶	Grant: ended	06/24/14	\$2,400,000	\$0	\$0	\$346,672,523	0	0	0	0	73	0	0	0
Inforum	Grant: ended	06/24/14	\$367,281	\$0	\$0	\$26,786,050	16	28	10	40	177	0	0	0
Invest Detroit; Accelerate Michigan Innovation Competition	Grant: ended	06/24/14	\$1,350,000	\$0	\$0	\$49,920,000	35	2	0	45	25	11	0	27
Invest Detroit; Michigan Hacker Fellowship ⁹	Grant: ended	06/24/14	\$1,551,083	\$0	\$0	\$103,957,507	18	18	7	109	135	72	5	17
Michigan State University Foundation	Grant: ended	06/24/14	\$500,000	\$0	\$0	\$2,062,088	25	5	26	27	78	8	7	50
Michigan Venture Capital Association ¹³	Grant: ended	06/24/14	\$2,003,158	\$0	\$0	\$335,123,502	0	0	3	4	50	0	0	0
NextEnergy Center ¹⁴	Grant: ended	06/24/14	\$1,100,000	\$0	\$0	\$63,965,000	16	13	1	7	45	8	2	8
University of Michigan; College of Engineering ¹⁰	Grant: ended	06/24/14	\$781,817	\$0	\$0	\$6,993,521	0	0	14	28	40	0	0	0
Grand Valley State University MI-SBDC; Business Accelerator Services Fund (BAF) ^{7,17}	Grant: ended	02/25/14	\$7,033,248	\$0	\$0	\$214,405,171	445	223	51	50	503	0	0	287
Grand Valley State University MI-SBDC; SBIR/STTR Federal Grant Match (ETF) ^{8,17}	Grant: ended	02/25/14	\$12,399,972	\$0	\$0	\$214,063,807	227	104	0	25	466	0	0	15
Grand Valley State University MI-SBDC; Consulting and Business Counseling (Tech) ^{11,17}	Grant: ended	02/25/14	\$8,773,280	\$0	\$0	\$609,310,428	504	227	118	160	1,408	0	0	467
TOTAL:			\$38,759,839	\$0	\$0	\$2,110,944,804	1,336	644	243	585	3,280	164	42	889

ENTREPRENEURIAL SERVICE PROVIDERS: FY 2016 AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Follow-on Funding ^{2,3}	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ⁴	Jobs Created ²	New Licensing Agreements ²	Licensing Agreements with Mich.-based Companies ²	Products Commercialized ²
University of Michigan; First Customer Program ¹⁸	Grant: ended	10/27/15	\$1,335,000	\$0	\$0	\$97,551,382	182	188	0	100	147	39	8	74
Grand Valley State University MI-SBDC; CORE ^{15,17}	Grant: ended	12/15/15	\$6,655,000	\$0	\$0	\$737,672,608	0	0	1,878	0	6,878	0	0	0
TOTAL:			\$7,990,000	\$0	\$0	\$835,223,990	182	188	1,878	100	7,025	39	8	74

ENTREPRENEURIAL SERVICE PROVIDERS: FY 2020 AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Follow-on Funding ^{2,3}	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ⁴	Jobs Created ²	New Licensing Agreements ²	Licensing Agreements with Mich.-based Companies ²	Products Commercialized ²
Grand Valley State University MI-SBDC - Business Accelerator Services Fund (BAF) ¹⁹	Grant: active	12/17/19	\$6,490,000	\$0	\$0	\$180,701,100	374	130	52	1,865	456	0	0	273
Grand Valley State University MI-SBDC - SBIR/STTR Federal Grant Match (ETF) ²⁰	Grant: active	12/17/19	\$6,560,000	\$0	\$0	\$389,121,479	183	78	6	438	406	0	0	34
Grand Valley State University MI-SBDC - Consulting and Business Counseling (Tech) ²¹	Grant: active	10/22/19	\$7,383,720	\$0	\$0	\$564,624,363	470	195	181	3,089	811	0	0	213
Biotechnology Business Consultants ²²	Grant: active	12/17/19	\$1,980,000	\$0	\$0	\$66,208,987	0	0	0	137	10	0	0	0
TOTAL:			\$22,413,720	\$0	\$0	\$1,200,655,929	1,027	403	239	5,529	1,683	0	0	520

ENTREPRENEURIAL SUPPORT SERVICES & ENTREPRENEURIAL SERVICE PROVIDERS continued

1 This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

2 These figures are self-reported by the program administrators in semi-annual progress reports that are submitted to the MEDC. These metrics are cumulative to date over the life of the grant and reflect the activities of client companies served by the grantees.

3 Follow-on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans and sales revenue.

4 Projected new job growth figures reflect the anticipated job creation of client companies served by the grantees.

5 The MI-SBDC operates as an office of Grand Valley State University. The original grant agreement with the MI-SBDC was amended on April 4, 2014, to increase the award amount from \$3,532,957 to \$4,282,957. It was subsequently amended on February 1, 2016, to extend the term end date from September 30, 2015, to September 30, 2016.

6 The original grant agreement with Mi-Light was amended on January 12, 2015, to extend the end date of the agreement from February 14, 2015, to August 14, 2015.

7 The original grant agreement with the MI-SBDC was amended on April 15, 2015, to increase the award amount from \$1,733,248 to \$3,698,248. It was subsequently amended on October 25, 2016, to increase the award amount to \$4,898,248 and extend the end date of the agreement from September 30, 2017, to December 31, 2019, on April 6, 2018, to increase the award amount to \$6,323,248; and on February 1, 2019, to increase the award amount to \$7,033,248.

8 The original grant agreement with the MI-SBDC was amended on December 15, 2014, to increase the award amount from \$2,293,472 to \$4,369,972. It was subsequently amended on May 16, 2016, to increase the award amount to \$6,869,972 and extend the end date of the agreement from December 31, 2015, to December 31, 2016, on October 25, 2016, to increase the award amount to \$8,969,972 and extend the end date of the agreement to December 31, 2019, on April 6, 2018 to increase the award amount to \$11,119,972, and on February 1, 2019, to increase the award amount to \$12,399,972.

9 The original grant agreement with Invest Detroit Michigan Hacker Fellowship was amended on September 28, 2016, to increase the award amount from \$605,300 to \$905,300 and extend the end date of the agreement from September 30, 2016, to September 30, 2017. The jobs created total was corrected to reflect direct jobs only. The original grant agreement was subsequently amended on August 23, 2017, to extend the end date of the agreement to December 31, 2017, on February 23, 2018, to increase the award amount to \$1,205,300 and extend the end date of the agreement to September 30, 2018, and on September 7, 2018, to increase the award amount to \$1,551,083 and extend the end date of the agreement to September 30, 2019.

10 The original grant agreement with the University of Michigan was amended on October 28, 2016, to increase the award amount from \$582,376 to \$781,817 and extend the end date of the agreement from September 30, 2016, to September 30, 2017. It was subsequently amended on March 22, 2017, to extend the end date of the agreement to December 31, 2017.

11 The original grant agreement with MI-SBDC was amended on November 25, 2015, to increase the award amount from \$2,423,280 to \$3,673,280 and extend the end date of the agreement from March 31, 2016, to December 31, 2016. It was subsequently amended on October 25, 2016, to increase the award amount to \$5,173,280 and extend the end date of the agreement to December 31, 2019, on April 6, 2018, to increase the award amount to \$6,933,280, and on February 1, 2019, to increase the award amount to \$8,773,280.

12 Mid-Michigan Innovation Center (MMIC) was assumed by Midland Tomorrow and received an amendment on September 27, 2016, for a name change.

13 The original grant agreement with the Michigan Venture Capital Association was amended on October 10, 2016, to increase the award amount from \$987,850 to \$1,222,990. It was subsequently amended on August 16, 2017, to extend the end date of the agreement from September 30, 2017, to December 31, 2017, on February 23, 2018, to increase the award amount to \$1,703,158 and extend the end date of the agreement to December 31, 2018, and on October 16, 2018, to increase the award amount to \$2,003,158 and extend the end date of the agreement to September 30, 2019.

14 The original grant agreement with NextEnergy Center was amended on January 11, 2017, to increase the award amount from \$800,000 to \$1,100,000 and extend the end date of the agreement from March 31, 2017, to March 31, 2018. It was subsequently amended on March 8, 2018, to extend the end date of the agreement to March 31, 2019.

15 The original grant agreement with Grand Valley State University MI-SBDC - CORE was amended on October 25, 2016, to increase the award amount from \$1,350,000 to \$2,975,000 and change the end date of the agreement from December 31, 2020, to December 31, 2019 (this amendment created a master agreement with one term end date). It was subsequently amended on April 6, 2018, to increase the award amount to \$4,815,000 and on February 1, 2019, to increase the award amount to \$6,655,000.

16 The original grant agreement with Biotechnology Business Consultants was amended on November 21, 2016, to increase the award amount from \$960,000 to \$1,960,000 and extend the end date of the agreement from December 31, 2016, to December 31, 2018. It was subsequently amended on November 28, 2018, to increase the award amount to \$2,400,000 and extend the end date of the agreement to December 31, 2019.

17 The Grand Valley State University MI-SBDC BAF, ETF, Tech and CORE grants were consolidated into one master grant agreement on October 25, 2016. As of September 30, 2020, the Grand Valley State University MI-SBDC CORE grant will be reported under the Community Development legislative report. The grant ended on December 31, 2019, and the last three months of metrics have been included under the Community Development report.

18 The original grant agreement with the University of Michigan was amended on June 4, 2019, to increase the award amount from \$1,000,000 to \$1,335,000 and extend the end date of the agreement from February 28, 2019, to February 29, 2020.

19 The original grant agreement with the Grand Valley State University MI-SBDC BAF was amended on October 5, 2020, to increase the award amount from \$1,430,000 to \$2,130,000. The grant agreement was amended on October 27, 2020, to increase the award amount from \$2,130,000 to \$3,560,000 and extend the end date of

the agreement from December 31, 2020, to December 31, 2021. The grant agreement was amended on October 26, 2021, to increase the award amount from \$3,560,000 to \$4,990,000. The grant agreement was amended on January 21, 2022, to extend the end date of the agreement from December 31, 2021, to December 31, 2025. The grant agreement was amended on September 27, 2022, to increase the award amount from \$4,990,000 to \$6,490,000.

20 The original grant agreement with the Grand Valley State University MI-SBDC ETF was amended on October 5, 2020, to decrease the award amount from \$2,155,000 to \$1,455,000. The grant agreement was amended on October 27, 2020, to increase the award amount from \$1,455,000 to \$2,610,000 and extend the end date of the agreement from December 31, 2020, to December 31, 2021. The grant agreement was amended on October 26, 2021, to increase the award amount from \$2,610,000 to \$4,310,000 and extend the end date of the agreement from December 31, 2021, to December 31, 2022. The grant agreement was amended on September 27, 2022, to increase the award amount from \$4,310,000 to \$6,560,000 and extend the end date of the agreement from December 31, 2022, to December 31, 2023.

21 The original grant agreement with the Grand Valley State University MI-SBDC Tech was amended on October 27, 2020, to increase the award amount from \$1,910,000 to \$3,630,000. The grant agreement was amended on October 26, 2021, to increase the award amount from \$3,630,000 to \$5,430,000 and extend the end date of the agreement from December 31, 2022, to December 31, 2027. The grant agreement was amended on September 27, 2022, to increase the award amount from \$5,430,000 to \$7,383,720.

22 The original grant agreement with the Biotechnology Business Consultants was amended on October 27, 2020, to increase the award amount from \$480,000 to \$980,000 and extend the end date of the agreement from December 31, 2020, to December 31, 2021. The grant agreement was amended on October 26, 2021, to increase the award amount from \$980,000 to \$1,480,000 and extend the end date of the agreement from December 31, 2021, to December 31, 2022. The grant agreement was amended on September 27, 2022, to increase the award amount from \$1,480,000 to \$1,980,000 and extend the end date of the agreement from December 31, 2022, to December 31, 2023.

* In its performance audit of the 21st Century Jobs Fund Program, the Office of the Auditor General noted that national standards for business incubators for graduated clients should be collected for at least five years for clients who have graduated. This was implemented for additional programs beyond the Business Incubators. On October 25, 2016, a resolution was adopted to waive progress reports for an additional five years following the end of the term of the grant and establish an internal survey to conduct in its place. This waiver impacted all Entrepreneurial Support Services and Providers grants approved in 2011, 2012, and 2014.

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

Through the 21st Century Jobs Fund program, the MSF provides funding for entrepreneurship and innovation projects. Pursuant to Section 88(o) of the MSF Act, the MSF is charged with creating and operating a program to accelerate technology transfer from Michigan's institutions of higher education to the private sector for commercialization of competitive edge and bioeconomy technologies. In FY 2013, the MSF board approved \$6 million for innovation and entrepreneurship projects through the Michigan Translational Research and Commercialization (MTRAC) program. MTRAC is funded by the 21st Century Jobs Fund to create high-tech jobs through commercialization of university research and creation of university spin-offs in focus areas. The program uses the nationally recognized Coulter Process to translate innovations into economic value.

On September 27, 2012, the MSF issued a request for proposals (RFP) for the MTRAC program. In total, seven proposals were received, and on February 27, 2013, the MSF board approved seven grant awards as recommended by a joint evaluation committee. Out of the \$6 million allocated to the program, \$5,448,000 was recommended for the grant awards listed below. The average duration of these grants is approximately one to three years. An additional award of \$100,000 was made in FY 2015 to provide follow-on funding to the MTRAC awardees for projects that demonstrated successful completion of certain milestones and objectives under the MTRAC awards, and that provided at least an

equivalent amount of matching funds from private sources (the "MTRAC Incentive Fund").

At its April 26, 2016, meeting, the MSF board approved the creation of the MTRAC Statewide Program, allocating \$3,500,000 from the 21st Century Jobs Fund, while developing Program Guidelines and Scoring Criteria for the support of translational research projects in five innovation hubs in the following key areas: bio-medical sciences, life sciences, advanced transportation, advanced materials, and agriculture-biology. The program supports the acceleration of technology transfer from Michigan's institutions of higher education, non-profit research centers, and hospital systems for commercialization of competitive edge technologies. The MSF approved a MTRAC innovation hub program grant to Michigan State University for an award of \$1,000,000 and to the University of Michigan for an award of \$2,026,470.

At its February 28, 2017, meeting, the MSF board approved a MTRAC innovation hub program grant to the University of Michigan for an award of \$1,695,346 and also approved a grant to the Michigan Technological University for an award of \$525,000.

At its September 25, 2018, meeting, the MSF board approved a MTRAC Innovation Hub program grant to the University of Michigan for an award of \$2,000,000.

At its October 23, 2018, meeting, the MSF board approved the creation of the MTRAC Advanced Computing Hub.

At its February 26, 2019, meeting, the MSF board approved Wayne State University as

the MTRAC statewide advanced computing hub with an award of \$250,000.

At its December 17, 2019, meeting, the MSF board approved a MTRAC Life Science Innovation Hub grant to the University of Michigan for an award of \$1,000,000 and for the MTRAC Advanced Transportation Innovation Hub for an award of \$500,000.

At its May 19, 2020, meeting, the MSF board approved a MTRAC Advanced Materials Innovation Hub grant to Michigan Technological University for an award of \$250,000 and for the MTRAC Ag Bio Innovation Hub grant to Michigan State University for an award of \$350,000.

At its October 27, 2020, meeting, the MSF board approved a MTRAC Life Science Innovation Hub grant to the University of Michigan for an award of \$1,000,000.

At its June 22, 2021, meeting, the MSF board approved a MTRAC Advanced Computing Innovation Hub grant to Wayne State University for an award of \$450,154.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014) have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

10/01/2012-09/30/2016

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
Wayne State University ²	Technology Transfer Process Improvement/BioMedical	Grant: ended	02/27/13	\$1,173,000	\$30,244,148	16	4	16	0	90	8	8	0
TOTAL				\$1,173,000	\$30,244,148	16	4	16	0	90	8	8	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2016: 10/01/2015-09/30/2016

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
Michigan State University ³	Agro-Biotechnology Innovation Hub	Grant: ended	06/28/16	\$2,100,000	\$123,746,674	103	73	7	0	2	21	5	0
University of Michigan ⁴	Life Science Innovation Hub	Grant: ended	07/26/16	\$4,131,158	\$8,240,000	8	0	21	0	27	15	10	0
TOTAL				\$6,231,158	\$131,986,674	111	73	28	0	29	36	15	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2017: 10/01/2016-09/30/2017

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
University of Michigan ⁷	Advanced Transportation Innovation Hub	Grant: ended	02/28/17	\$1,695,346	\$65,369,700	58	28	25	317	156	4	3	1
Michigan Technological University ⁶	Advanced Materials Innovation Hub	Grant: ended	02/28/17	\$875,000	\$21,730,790	22	5	6	0	47	2	1	2
TOTAL				\$2,570,346	\$87,100,490	80	33	31	317	203	6	4	3

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM continued

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2018: 10/01/2017-09/30/2018

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
University of Michigan ⁵	Life Science Innovation Hub	Grant: ended	09/25/18	\$2,000,000	\$20,615,000	13	0	5	0	1	3	0	0
TOTAL				\$2,000,000	\$20,615,000	13	0	5	0	1	3	0	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2019: 10/01/2018-09/30/2019

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
Wayne State University ⁸	Advanced Computing Innovation Hub	Grant: ended	02/26/19	\$600,000	\$1,100,000	8	0	0	5	2	0	0	0
TOTAL				\$600,000	\$1,100,000	8	0	0	5	2	0	0	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2020: 10/01/2019-09/30/2020

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
University of Michigan ⁹	Life Science Innovation Hub	Grant: ended	12/17/19	\$1,730,456	\$8,300,000	2	0	6	0	1	4	3	0
University of Michigan ¹⁰	Advanced Transportation Innovation Hub	Grant: active	12/17/19	\$925,000	\$20,524,747	21	3	2	28	52	3	3	0
Michigan Technological University ¹¹	Advanced Materials Innovation Hub	Grant: active	05/19/20	\$559,798	\$17,118,500	23	4	5	0	17	3	2	0
Michigan State University ¹²	Ag Bio Innovation Hub	Grant: active	05/19/20	\$1,028,975	\$50,687,579	17	7	3	0	1	7	7	0
TOTAL				\$4,244,229	\$96,630,826	63	14	16	28	71	17	15	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM

FY 2021: 10/01/2020 -09/30/2021

Program Administrator	Program	Type of Funding and Award Status	Award Date	Award Amount	Follow-on Funding ¹	New Patents, Copyrights & Trademarks Applied For ¹	New Patents, Copyrights & Trademarks Issued ¹	New Startup Companies ¹	Projected New Job Growth ¹	Jobs Created ¹	New Licensing Agreements ¹	Licensing Agreements with Mich.-based Companies ¹	Products Commercialized ¹
University of Michigan ¹³	Life Science Innovation Hub	Grant: active	10/27/20	\$2,580,902	\$120,222,226	7	0	22	22	75	4	2	0
Wayne State University	Advanced Computing Innovation Hub	Grant: active	06/22/21	\$450,154	\$250,000	1	0	0	0	0	0	0	0
TOTAL				\$3,031,056	\$120,472,226	8	0	22	22	75	4	2	0

MICHIGAN TRANSLATIONAL RESEARCH AND COMMERCIALIZATION PROGRAM continued

1 Follow-on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans and sales revenue. These figures are self-reported by the program administrators in semi-annual progress reports that are submitted to the MEDC. These metrics are cumulative to date over the life of the grant and reflect the activities of client companies served by the grantees.

2 The MSF board approved a total grant award of \$1,173,000 to Wayne State University (WSU). Initially, the university only received a \$100,000 grant contract to improve the university's technology transfer and commercialization processes. Upon successful implementation of process improvement measures, WSU was then eligible to receive a second grant award for the remaining award of \$1,073,000, which required \$1,200,000 in funds leveraged by the university. In July 2015, the MSF fund manager approved full award funding after demonstration of successfully completing the milestones related to the improvement of the universities technology transfer and commercialization processes. Additionally, metrics for the grantee were inadvertently omitted. Metrics reported reflect the 2018 fiscal year and will continue to be included going forward.

3 On September 25, 2018, the MSF board approved an amendment to increase the award amount from \$1,000,000 to \$2,100,000 and extend the term end date from August 31, 2018, to August 31, 2020.

4 On September 26, 2017, the MSF board approved an amendment to increase the award amount from \$2,026,470 to \$4,131,158 and extend the term end date from September 30, 2017, to September 30, 2018.

5 On September 24, 2019, the MSF board approved an amendment to extend the term end date from September 30, 2019, to December 31, 2019.

6 On May 21, 2019, the MSF board approved an amendment to increase the award amount from \$525,000 to \$875,000 and extend the term end date from September 20, 2019, to June 30, 2020.

7 The grant has ended, but is currently in monitoring status with a final report due next fiscal year. Progress report metrics will be due with the submission of the final report.

8 On May 19, 2020, the MSF board approved an amendment to increase the award amount from \$250,000 to \$600,000 and extend the term end date from May 31, 2020, to May 31, 2021.

9 On May 19, 2020, the MSF board approved an amendment to increase the award amount from \$1,000,000 to \$1,730,456. The grant has ended, but is currently in monitoring status with a final report due next fiscal year. Progress report metrics will be due with the submission of the final report.

10 On October 27, 2020, the MSF board approved an amendment to increase the award amount from \$500,000 to \$925,000 and extend the term end date from December 31, 2020, to December 31, 2021. On June 22, 2021, the MSF board approved the extension of the grant term end date from December 31, 2021, to February 28, 2023.

11 On October 27, 2020, the MSF board approved an allocation to the program for an additional \$275,000. On June 22, 2021, the MSF board approved an amendment to increase the award amount from \$525,000 to \$559,798 and extend the term end date from May 31, 2022, to February 28, 2023.

12 On October 27, 2020, the MSF board approved an amendment to increase the award amount from \$350,000 to \$700,000 and extend the term end date from August 31, 2021, to June 28, 2022. On February 22, 2022, the MSF board approved an amendment to increase the award amount from \$700,000 to \$1,028,975.

13 On October 26, 2021, the MSF board approved an amendment to increase the award amount from \$1,000,000 to \$2,000,000 and extend the term end date from December 31, 2021, to July 25, 2022. On March 22, 2022, the MSF board approved an allocation to the program for an additional \$580,902.

MICHIGAN UNIVERSITY TECHNOLOGY ACCELERATION AND COMMERCIALIZATION PROGRAM

The University Technology Acceleration and Commercialization (UTAC) program facilitates partnerships between universities and the private sector to accelerate the process whereby technology from universities is commercialized. Funding was targeted at two types of projects: university commercialization partnerships, where a university or universities partner with the private sector and federal funding was involved; and university collaboration partnerships where two or more universities partner with the private sector to spin-out companies from the universities and/or identify a specific plan to partner with companies to engage the resources of the university or universities.

In July 2011, the MSF created the UTAC program as a result of a request for information (RFI) issued in April 2011. The program was allocated \$6.8 million. Nineteen responses were received from single universities, partnerships between universities, and non-profits. The responses were reviewed by a joint evaluation committee and, in October 2011, a total of three awards for university partnerships were approved by the MSF. All three awards have since ended.

Three responses were received in reply to the request for proposals (RFP) that was released on March 25, 2014. The proposals were reviewed by a joint evaluation committee, and in May 2014, all three of the proposals were approved by the MSF. All three awards have since ended.

Two responses were received in reply to the request for proposals (RFP) that was released on August 23, 2017. The proposals were reviewed by a joint evaluation committee, and in October 2017, both proposals were approved by the MSF. An allocation of \$2,660,000 was made for the 2018 fiscal year.*

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

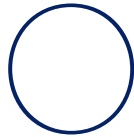
2018 UTACP AWARDS

Progress reporting as of September 30, 2022

Program Administrator	Program	Type of Funding and Status	Award Date	Start Date	End Date	Award Amount	Follow-on Funding ¹	Funds Leveraged ⁴
University of Michigan ²	Michigan Corporate Relations Network (MCRN) for Michigan's Research Universities	Grant: Active	10/24/17	01/01/18	09/30/20	\$2,710,000	\$986,800,861	\$4,708,899
University of Michigan ³	Tech Transfer Network (T3N)	Grant: Active	10/24/17	12/16/17	12/31/22	\$4,435,000	\$1,444,725,973	\$3,234,589
TOTAL						\$7,145,000	\$2,431,526,834	\$7,943,488

- ¹ Follow-on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans and sales revenue. These figures are self-reported by the program administrators in semi-annual progress reports that are submitted to the MEDC. These metrics are cumulative to date over the life of the grant and reflect the activities of client companies served by the grantees.
- ² On October 23, 2018, the MSF board approved an amendment to increase the award amount by \$1,310,000, bringing the total amount of funds available from \$1,400,000 to \$2,710,000 and extending the term end date from December 31, 2018, to December 31, 2019. Follow-on funding/capital received was reported for companies that had substantially complete projects at a review concluding September 30, 2019, and are usually projects which were awarded in previous grant years or periods. Furthermore, the follow-on funding/capital received total reported is not necessarily directly attributable to specific SCIP projects completed through the program. Rather, it represents any Follow-on funding that companies reported during the survey period where the company's SCIP project was substantially complete within a year or two prior to September 30, 2019; and encompasses, but is not limited to, Follow-on funding resulting directly from the SCIP project with the company. On February 11, 2020, the agreement was amended to extend the term end date to September 30, 2020.
- ³ On October 23, 2018, the MSF board approved an amendment to increase the award amount by \$1,175,000, bringing the total amount of funds available from \$1,260,000 to \$2,435,000 and extending the term end date from December 31, 2018, to December 31, 2019. On December 17, 2019, the MSF board approved an amendment to increase the award amount by \$500,000, bringing the total amount of funds available to \$2,935,000 and extending the term end date to December 31, 2020. On October 27, 2020, the MSF board approved an amendment to increase the award amount by \$500,000 bringing the total amount of funds available to \$3,435,000 and extending the term end date to December 31, 2021. On June 22, 2021, the MSF board approved an amendment to increase the award amount by \$250,000 bringing the total amount of funds available to \$3,685,000. On October 26, 2021, the MSF board approved an amendment to increase the award amount by \$750,000, bringing the total amount of funds available from \$3,685,000 to \$4,435,000 and extending the term end date to December 31, 2022.
- ⁴ Funds leveraged is money the institution, university, or company provided as a match used to secure MEDC funds and attract other funds.
- *Per prior fiscal year's report, allocation incorrectly listed as \$2,800,000 and has been corrected to \$2,660,000.

MICHIGAN UNIVERSITY EARLY STAGE PROOF OF CONCEPT PROGRAM



In September 27, 2016, the MSF established the University Early Stage Proof of Concept Fund. The program was allocated \$1 million. At its March 23, 2021, meeting, the MSF board approved an Early Stage Proof of Concept grant to Michigan State University for an award of \$250,000.

The University Early Stage Proof of Concept program provides resources and

specialized services that will assist university projects in transition from scientific to applied translational research into the commercial market by analyzing the market application, proving out the concept validation, demonstrating technical feasibility, and developing a prototype in preparation for implementation and testing.

2016 UNIVERSITY EARLY STAGE PROOF OF CONCEPT FUND

Progress reporting as of September 30, 2022

Program Administrator	Program	Type of Funding and Status	Award Date	Award Amount	Follow-on Funding ²	Funds Leveraged ³
Michigan State University ¹	University Early Stage Proof of Concept Fund	Grant: Ended	11/22/16	\$1,700,000	\$10,205,156	\$7,256,960
TOTAL				\$1,700,000	\$10,205,156	\$7,256,960

2021 UNIVERSITY EARLY STAGE PROOF OF CONCEPT FUND

Progress reporting as of September 30, 2022

Program Administrator	Program	Type of Funding and Status	Award Date	Award Amount	Follow-on Funding ²	Funds Leveraged ³
Michigan State University ⁴	University Early Stage Proof of Concept Fund	Grant: Active	03/23/21	\$550,000	\$250,000	\$0
TOTAL				\$550,000	\$250,000	\$0

¹ The grant agreement with Michigan State University began on January 1, 2017. It was amended on September 11, 2018, to increase the award amount by \$500,000, bringing the total amount of funds available to \$1,500,000 and extending the term end date from March 31, 2019, to March 31, 2020. This grant was reported under the Early Stage Fund report in the previous fiscal year. The grant agreement was amended on March 17, 2020, to increase the award amount by \$200,000, bringing the total amount of funds available to \$1,700,000 and extending the term end date to March 31, 2021.

² Follow-on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans and sales revenue. These figures are self-reported by the program administrators in semi-annual progress reports that are submitted to the MEDC. These metrics are cumulative to date over the life of the grant and reflect the activities of client companies served by the grantees.

³ Funds leveraged is money the institution, university or company provided as a match used to secure MEDC funds and attract other funds.

⁴ Grant award did not begin until April 1, 2021. Progress report metrics will not require Follow-on funding until FY 2022. No additional funds leveraged to report. The grant agreement was amended on July 22, 2022, to increase the award amount by \$300,000, bringing the total amount of funds available to \$550,000.

STEM INTERNSHIPS PROGRAM

The objective of the STEM Internships Program is the retention of Michigan's science, technology, engineering, and mathematics (STEM) college graduates to directly address the unmet need for tech talent in Michigan. Through the MEDC STEM Internships Program, Ann Arbor SPARK will scale the successful Ann Arbor/Ypsilanti SmartZone internship program statewide, with the goal of placing STEM students annually into internships with STEM focused positions throughout Michigan.

STEM INTERNSHIPS PROGRAM				
Fiscal year 2022: 10/01/2021-09/30/2022				
MSF Approval Date	Grantee	County	Project Description	Award Amount
03/23/21	Ann Arbor SPARK	Washtenaw	The grantee will administer the STEM Internships and Startups Program, and employ selected interns as temporary W-2 employees, on a statewide basis.	\$1,500,000
02/22/22	Ann Arbor SPARK	Washtenaw	An amendment extended the program for one year and added additional funding for continued activities. The grantee will administer the STEM Internships and Startups Program, and employ selected interns as temporary W-2 employees on a statewide basis.	\$1,000,000
TOTAL				\$2,500,000

METRICS AS OF SEPTEMBER 30, 2022

Students evaluated	2,237
% student paperwork processed within two weeks	100
Students hired as temp W-2s	512
Company agreements executed	176

PROGRAM PROMOTION

Statewide information session attendees	355
Active SmartZones	21
Non-SmartZone referring entities	55
Michigan institutes of higher education	71

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION AWARD APPROVALS

The Michigan Economic Development Corporation awarded two new awards for the fiscal year ending September 30, 2019, and two new awards for the fiscal year ending September 30, 2020. Award approvals in the table below provided strategic entrepreneurial support beyond traditional programming.

MICHIGAN ECONOMIC DEVELOPMENT CORPORATION AWARD APPROVALS

Fiscal year 2022: 10/01/2021-09/30/2022

Program Administrator	Type of Funding and Award Status	Description	Award Start Date	Award Amount
University of Michigan Battery Hub ¹	Grant: Ended	The University of Michigan received this award for the establishment of a national battery research hub with a new fabrication and characterization user facility to be housed in the newly expanded Michigan Energy Institute. The lab will support hub activities and the acquisition of state-of-the-art equipment and provide access to small and medium sized companies to conduct research.	09/16/13	\$5,000,000
Michigan Israeli Business Accelerator ^{1,3}	Grant: Active	Founded in 2017, the Michigan Israel Business Accelerator (MIBA) was established to promote commerce and industry between State of Israel and State of Michigan. Its goal is to position Michigan as the premier partner for Israeli innovation in the United States.	10/01/18	\$2,375,000
Invest Detroit–First Capital Fund ²	Grant: Ended	To administer the First Capital Fund which is an early seed fund that invests in startup technology companies in Michigan.	03/01/19	\$6,500,000
Michigan Women Forward–Michigan Entrepreneur Resilience Fund	Grant: Ended	To administer a microloan fund program on behalf of the MEDC to assist underrepresented entrepreneurs as well as those in disadvantaged regions recover as a result of COVID-19.	06/04/20	\$500,000
TechTown Neighborhood Workspaces Initiative	Grant: Active	To support the first phase of the Neighborhood Workspaces initiative to create affordable and accessible communal workspaces in neighborhoods throughout Detroit.	10/01/20	\$1,000,000
TOTAL				\$15,375,000

¹ This grant was inadvertently omitted in prior reporting.

² The grant agreement was amended on March 16, 2020, to increase the award amount by \$1,000,000, bringing the total award amount to \$3,500,000 and extending the term end date from February 29, 2020, to February 28, 2021. The grant agreement was amended on June 10, 2020, to increase the award amount by \$3,000,000 for the Michigan Tech Stabilization Fund, a COVID-19 response fund administered by Invest Detroit. This brought the total award amount to \$6,500,000.

³ The MIBA was originally awarded a \$500,000 grant on April 1, 2018, for a six-month period with a term end date of September 30, 2018. MIBA received a second grant on October 1, 2018, for \$2,375,000 with a term end date of September 30, 2023. In 2020, MIBA reported serving 402 companies through business connections, creating four jobs and seven collaborations. In 2021, MIBA reported serving 472 companies through business connections, creating two jobs and eleven collaborations. In 2022, MIBA reported facilitating 263 business connections, creating two jobs and 16 collaborations. Of the collaborations made, 44 percent were in the mobility sector with an additional 32 percent in defense.

⁴ The grant agreement was amended on January 4, 2021, to extend the term end date from October 31, 2021, to April 1, 2022. The grant agreement was amended on January 27, 2022, to extend the term end date from April 1, 2022, to September 30, 2022.



DEVELOP ATTRACTIVE PLACES

COMMUNITY DEVELOPMENT

The Community Development team works to strengthen redevelopment capacity at the local level and provide both technical assistance and redevelopment incentive support to encourage place-based real estate investments. Collaboration with the Business Development team and partnerships with state, regional, and local agencies are being maximized to assist the development or redevelopment within Michigan's communities. Recognizing the need for quality places that

attract business and talent, the Community Development team is focused on supporting efforts internally as well as aligning funding sources with other departments to support community-led projects.

The Technical & Community Assistance Teams¹ and Program Administration staff support the implementation of place-based real estate redevelopment projects throughout the state.

COMMUNITY DEVELOPMENT	
Programs tracked and facilitated	24
Customer visits ²	1,672
Downtown private investment	\$598,562,576
Square feet of space revitalized	2,018,926
Public space created or activated	1,072,365
<i>1 Specialists serve as primary contacts for all projects eligible for the Michigan Community Revitalization Program, the federal Community Development Block Grant program, and the state Brownfield Tax Increment Financing tool</i>	
<i>2 Includes community visits, project scoping, presentations, and other meetings</i>	

Redevelopment Ready Communities® (RRC) supports communities statewide to be development ready and competitive for investment. This voluntary, no-cost certification program promotes effective redevelopment strategies through a set of best practices.

REDEVELOPMENT READY COMMUNITIES	
Participating communities	314
Communities certified in FY 2022 ¹	6
Communities with renewed certifications ²	0
Communities pursuing/maintaining certification designation	162
Communities pursuing/maintaining essentials designation	152
Communities essentials in FY 2022	7
RRC Virtual Academy Best Practice training participants ³	72
eLearning Best Practice Training participants	84
Communities supported with technical assistance funding ⁴	44
<i>1 65 certified communities in total</i>	
<i>2 In response to community feedback, an updated framework was launched in 2021, including extension of the designation period from three to five years</i>	
<i>3 Due to COVID safety protocols, no in-person trainings were held but the RRC Virtual Academy was enhanced, offering seven weeks of live, instructor-led training geared toward elected officials</i>	
<i>4 Funding used to complete projects and provide specialized trainings</i>	

The **Redevelopment Services Team** is charged with a proactive approach to site redevelopment with a focus on priority sites in Certified RRCs. The team is built on three focus areas as they engage with each certified RRC: high-quality and in-depth technical assistance, site marketing and promotion, and developer relationship building and matchmaking.

REDEVELOPMENT SERVICES TEAM	
Site consultations	122
Site specific property information packages created	28
Site request for qualifications (RFQs) supported	6
Purchase agreements successfully executed on priority Redevelopment Ready sites	4
Sites with design/build packages finalized	6
Communities with pre-development deliverables finalized	9
Redevelopment projects planned and approved locally ¹	4
<i>1 Cadillac, Petoskey, Traverse City, Ypsilanti</i>	

COMMUNITY DEVELOPMENT continued

Michigan Main Street continues to generate real results for communities by providing technical assistance that supports new and existing businesses, planning and funding of local physical improvements, local promotional efforts that raise the profile of communities' downtown districts, and engagement of community members in downtown revitalization.

MICHIGAN MAIN STREET	
Training Series and Engaged Level communities ¹	9 communities
Select Level communities ²	9 communities
Master Level communities ³	16 communities
New businesses generated	131 businesses
Façade improvements	174 improvements
Volunteer hours	41,186
<p><i>1 Training Series and Engaged Level: The first step for communities interested in participating in the Main Street program is participation in the Main Street Training Series. The intent of the training series is to provide communities with a basic understanding and knowledge of the Main Street Approach, as well as strategies that build awareness and participation in future Main Street efforts. A community will officially be recognized as an Engaged Level Main Street Community once they have participated in the Main Street Training Series and have developed their communications and fund development plans and submitted them to MMS staff. A community has up to three years to participate as an Engaged Level community working to implement their plans and apply to the Select Level.</i></p> <p><i>2 Select Level: Once a community has successfully fulfilled the requirements of the Engaged Level, they have the option to apply for the Select Level. At this level, communities can expect tailored technical assistance in implementing the Main Street Approach™. Michigan Main Street staff, along with other professionals, work closely with Select Level communities to train their boards and committees, hire a full-time Main Street director, recruit volunteers, and get the program up and running. The Select Level requires a five-year commitment from participating communities.</i></p> <p><i>3 Master Level: The Master Level is available to communities that have successfully completed five years in the Select Level. The Master Level focuses on continuing to assist communities that have successfully integrated a full Main Street program into their community. This is achieved by continuing to offer trainings and networking opportunities, increasingly sophisticated technical assistance, as well as the opportunity to act as mentors for other Michigan Main Street communities. The Master Level requires a two-year commitment from participating communities. Communities have the opportunity to renew their participation for as long as they are actively practicing the Main Street Approach.</i></p>	

The **Small Business Services** team provides technical assistance and programming to support the creation, growth and retention of place-based and micro businesses. Programming is designed to support both communities and business support organizations and their efforts to provide local support and resources to small businesses as well as small business owners needing resources to start up and grow.

SMALL BUSINESS SERVICES	
Number of businesses supported	278
Communities and business support organizations trained	108

A small business grant program called **Match on Main** was created in FY 2019. The program provides grants of up to \$25,000 to Select or Master level Michigan Main Street communities and certified Redevelopment Ready Communities®, in conjunction with eligible businesses seeking support. Projects could include interior building renovations, furniture and fixtures, permanent equipment, point of sale systems, marketing expenses, and inventory.

MATCH ON MAIN PROGRAM	
Grant funding awarded ¹	\$1,502,891
Number of businesses supported	61
Jobs created	130
Square feet of space activated	198,692
Private investment leveraged	\$4,750,937
<p><i>1 Awarded to new and expanding businesses located in Select and Master level Michigan Main Street communities and Certified Redevelopment Ready Communities. The awards were made under two funding rounds that were announced in December 2021 and April 2022. Information about these grant awards can be found in the press release here and here.</i></p>	

COMMUNITY DEVELOPMENT continued

The **Michigan Small Business Development Center** offers expert assistance at no cost to entrepreneurs looking to start or grow a business. Through their eleven Regional Offices mostly housed in educational institutions throughout the state, SBDC business consultants provide one-on-one assistance and training to small business owners.

MICHIGAN SMALL BUSINESS DEVELOPMENT CENTER: CORE SERVICES ¹	
Entity Receiving Funding	Grand Valley State University MI-SBDC Core
Type of Funding	Grant: active
Award Date	10/26/21
Award Amount	\$1,945,000
Amount Rescinded, Withdrawn or Reduced ²	0
Money, Revenue or Property Returned	0
Unique Clients Served ²	14,956
Follow On Funding ^{2,3}	\$131,375,697
New Patents, Copyrights & Trademarks Applied For ²	0
New Start-up Companies ²	415
Projected New Job Growth ^{2,4}	0
Jobs Created ²	1,508
New Licensing Agreements ²	0
Licensing Agreements with Mich.-based Companies ²	0
Product Commercialized ²	0
<p><i>1 The SBDC Core Services Contract is funded through the 21st Century Jobs Fund. Prior to September 30, 2020, the Grand Valley State University MI-SBDC CORE grant was reported under the 21st Century Job Fund Entrepreneurial Support Services & Entrepreneurial Service Providers report.</i></p> <p><i>2 These figures are self-reported by the program administrators in quarterly progress reports that are submitted to the MEDC. These metrics are cumulative to date over fiscal year and reflect the activities of client companies served by the grantees.</i></p> <p><i>3 Follow on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans and sales revenue.</i></p> <p><i>4 Projected new job growth figures reflect the anticipated job creation of client companies served by the grantees.</i></p>	

Public Spaces Community Places continued to be an innovative, timely, and grassroots approach to supporting community development. The first of its kind in the country, the partnership is an innovative tool for communities, nonprofits, and businesses to fill funding gaps for public-use community development projects.

PUBLIC SPACES COMMUNITY PLACES: CROWDFUNDING INITIATIVE	
Distinct projects supported	33
Communities with projects	29
Square feet of space revitalized	734,684
Grant funding	\$1,326,500
Private investment stimulated	\$8,800,444
Dollar amount crowdfunded	\$1,525,264
Patrons/donors	7,679

The **Michigan Small Business Relief Program** was established to assist Michigan companies directly impacted by COVID-19. The program was intended to assist certain businesses with drastic reductions in cash flow and the continued support of their workforce. The program authorized \$10 million to provide grants up to \$10,000 to businesses with 50 employees or less. Additionally, the program authorized \$10 million to provide loans of not less than \$50,000 and not more than \$200,000 to eligible borrowers with 100 employees or less. A complete list of grant and loan awards is available [here](#). This information was inadvertently omitted from previous reports.

MICHIGAN SMALL BUSINESS RELIEF PROGRAM: GRANTS AND LOANS	
Award amount	\$19,212,068
Amount disbursed	\$19,051,747
Number of businesses assisted	2,873
Jobs retained	22,581

MICHIGAN COMMUNITY REVITALIZATION PROGRAM

The Michigan Community Revitalization Program (MCRP) is an incentive program designed to accelerate private investment in Michigan's communities through the redevelopment of functionally obsolete properties, reduction of blight and the reuse of brownfield and historic properties. Job creation is not a focus of this program. MCRP functions as a deal closing mechanism to address cost gaps and market deficiencies. The program provides grants for projects that offset the excess costs of the redevelopment opportunity.

Loans and other investment vehicles also are provided in conjunction with senior lenders and are required for any incentive over \$1.5 million.

In FY 2022, 25 projects were approved by the MSF board or by delegated authority. MSF board members receive a report on projects that are approved by delegated authority and all awards are posted on the MEDC's website. The following is a table of project approvals that occurred between October 1, 2021, and September 30, 2022.

MCRP APPROVALS						
Fiscal year 2022: 10/01/2021-09/30/2022						
Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount
Detroit Black Community Food Security Network	10/26/21	Detroit	Wayne	New	Grant	\$1,500,000
Homestretch Nonprofit Housing Corp.	10/26/21	Honor	Benzie	New	Grant	\$459,434
Hastings Michigan Ave LLC	11/11/21	Hastings	Barry	New	Grant	\$750,000
Sisu Ventures LLC	02/01/22	Houghton	Houghton	New	Grant	\$350,709
730 Leonard Street Partners LLC	02/01/22	Grand Rapids	Kent	New	Grant	\$447,978
Buffalo Dragon Investments LLC	02/17/22	Marquette	Marquette	New	Grant	\$432,824
Gemini Capital Management VIII LLC	02/22/22	Merrill	Saginaw	New	Loan	\$1,920,000
Industry Detroit QOZB LLC	03/22/22	Detroit	Wayne	New	Loan	\$4,000,000
16530 East Warren LLC	03/22/22	Detroit	Wayne	New	Loan	\$1,309,337
Cooke Capital LLC	03/22/22	Fowlerville	Livingston	New	Loan	\$1,450,000
The Tezcuco LLC	04/23/22	Hancock	Houghton	New	Grant	\$359,090
1108 Water Street LLC	04/26/22	Bay City	Bay	New	Grant	\$1,499,301
619 LLC	04/26/22	Kalamazoo	Kalamazoo	New	Other	\$3,400,000
Marine City Apartments LLC	05/02/22	Marine City	St. Clair	New	Grant	\$746,244
Quay Docks LLC	05/12/22	Port Huron	St. Clair	New	Grant	\$681,701
City of Coldwater	05/18/22	Coldwater	Branch	New	Grant	\$750,000
Park North LLC	05/18/22	Calumet	Houghton	New	Grant	\$462,400
GT Housing, LLC	05/24/22	Sturgis	St. Joseph	New	Loan	\$4,100,000
Chippewa Housing Partners II Inc.	06/28/22	Sault Ste. Marie	Chippewa	New	Grant	\$1,363,000
Bagley & 16 LLC	06/28/22	Detroit	Wayne	New	Loan	\$3,763,130
50 Capital Ave Development Corp.	06/28/22	Battle Creek	Calhoun	New	Other	\$7,500,000
North Flint Reinvestment Corp.	08/23/22	Flint	Genesee	New	Grant	\$1,500,000
120 Main LLC	09/08/22	Zeeland	Ottawa	New	Grant	\$468,492
Cherette Group	09/26/22	Grand Haven	Ottawa	New	Grant	\$750,000
411 Piquette LLC	09/27/22	Detroit	Wayne	New	Other	\$5,000,000
TOTAL						\$44,963,640

MCRP: PERFORMANCE METRICS AND PROJECT AMENDMENTS

The Omnibus Budget requires the MSF to submit a report updating the legislature on the Michigan Community Revitalization Program (MCRP) performance metrics and project amendments. The following report shows activity as of September 30, 2022.

Job creation is not a focus of MCRP; there is no information to report for committed or verified jobs. The total proposed private investment for the finalized written agreements as of September 30, 2022, is \$2,223,075,761. The actual private investment is \$1,817,534,112.

Of the projects currently being monitored, a total of 6,984,487 square feet of public and private space has been created or reactivated, which includes 2,136,232

square feet of commercial space, 3,894,491 square feet of residential space, and 953,764 square feet of retail space. In addition, a total of 4,572 residential units have been added or reactivated. For a list of projects by year, refer to the Exhibit 1 table of MCRP awards.

In April 2020, the MSF board approved the MSF Awardee Relief Initiative that is intended to provide temporary relief to MSF borrowers, grantees, and other incentive awardees to reduce the economic impact of COVID-19 on those businesses. Several of the amendments in the table below were approved as a result of this initiative.

MCRP PROJECT AMENDMENTS					
Fiscal year 2022: 10/01/2021-09/30/2022					
Company Name	Change in Approved Amount	Original Approval Date	Amended Date	Amendment Description	Amendment Justification
266 Michigan Ave Kalamazoo LLC	N/A	04/20/21	07/13/22	Extend due date of milestones one, two and three, each by one year.	Necessary to meet milestone requirements
3820 West End LLC	N/A	01/22/20	06/06/22	Extend due date of milestone three to 02/28/24.	Necessary to meet milestone requirements.
515 Ionia LLC	N/A	03/26/19	11/22/21	Move start date for eligible investment back to 03/26/18. Extend due date of milestone two to 12/31/21 and due date of pre-grant disbursement due diligence conditions to 03/31/22, and term of the grant to 10/01/24.	Necessary to correct the start date and meet milestone requirements.
655 W Willis Partners LLC	N/A	10/31/19	05/13/22	Extend due date of milestones two and three, each by one year.	Necessary to meet milestone requirements.
BGR Investments LLC	\$90,000	07/20/21	06/29/22	Increase in grant award amount.	Necessary due to increase in project costs.
Cadillac House LLC	N/A	05/20/20	05/11/22	Addition of two co-applicants.	Necessary to correct administrative error.
Cheboygan 409 Main LLC	N/A	12/22/20	02/03/22	Change in ownership structure and company name.	Necessary to support financial viability of the project.
Detroit Black Community Food Security Network	N/A	10/26/21	03/18/22	Addition of a co-applicant and updated terms.	Necessary to support financial viability of the project.
Flint Cultural Center	N/A	01/15/20	06/06/22	Extend milestones two and three by four months.	Necessary to meet milestone requirement.
Gemini Capital VI LLC	N/A	08/24/20	01/26/22	Update terms of the grant.	Necessary to support financial viability of the project.

MCRP: PERFORMANCE METRICS AND PROJECT AMENDMENTS continued

MCRP PROJECT AMENDMENTS continued					
Fiscal year 2022: 10/01/2021–09/30/2022					
Company Name	Change in Approved Amount	Original Approval Date	Amended Date	Amendment Description	Amendment Justification
Kzoo Hotel Partners LLC	N/A	02/26/19	06/28/22	Extend milestone three due date and interest only period by six months.	Necessary to meet milestone requirement.
Mid Towne Village LLC	N/A	08/28/13	02/17/22	Defer payments for 90 days	Necessary to support financial viability of the project.
POAH DD Sugar Hill LLC	N/A	12/17/19	01/26/22	Defer payments for 12 months and extend milestone four to December 2022.	Necessary to support financial viability of the project.
Shoppes at Woodward LLC	N/A	09/28/16	06/08/22	Update scope of project.	Necessary to support financial viability of the project.
The Original and Only Thompson Block LLC	N/A	12/19/17	11/01/21	Update terms of loan.	Necessary to meet milestone requirements
Thunder Bay Properties LLC	N/A	09/28/20	06/30/22	Extend milestones two and three by six months.	Necessary to meet milestone requirement.

MICHIGAN COMMUNITY REVITALIZATION PROGRAM

The Michigan Strategic Fund Act requires the MSF to submit a report on the Michigan Community Revitalization Program (MCRP) activities that occurred in the previous fiscal year. This report addresses the reporting requirements for FY 2022. It also includes cumulative activity as of September 30, 2022.

The program's purpose is to accelerate private investment in Michigan's communities through the redevelopment of functionally obsolete properties, reduction of blight, and the reuse of brownfield and historic properties. Job creation is not a focus of this program. FY 2022 represents the eleventh year of the transition from Brownfield tax credits to MCRP, which is a grant, loan, and other types of investment program. MCRP functions as a deal closing mechanism to address cost gaps and market deficiencies. The program provides incentives that offset the excess costs or extraordinary financial need of the redevelopment opportunity. Loans and other investment vehicles also are provided in conjunction with senior lenders and are required for any incentive over \$1.5 million.

Exhibit 1 shows the details of each approved project. During the fiscal year, 25 projects were approved by the MSF board or by delegated authority. Of the 25 projects that were approved, 16 projects were awarded grants, six were awarded direct loans, and three were other types of economic assistance. No projects were awarded a combination of loan and grant funds. Other economic assistance awards include loan participations with a senior lender as well as equity contributions through a partnership with the development entity. Job creation is not a primary objective of MCRP, therefore, there is no information to report for the number of new jobs committed or projected, the number of retained jobs committed or projected, the actual number of new jobs, the actual number of retained jobs, the average annual salary

for new jobs created or the average annual salary for retained jobs. All data reported is cumulative from program inception through the end of the fiscal year.

All awards are posted on the MEDC's website.

The typical duration of a MCRP grant is a 24-month construction period after the agreement is signed prior to funding at the end of the project. This is then followed by approximately 36 months of post-funding compliance. For MCRP loans or other economic assistance vehicles such as participations and collateral support, the term typically matches the bank, which acts as the senior lender for the project. These loans and other investment loan supports are typically 6–8 years in length, including the construction period. Equity investments are typically longer term investments and the MSF must give consent to the sale of property prior to being paid out for their investment.

Awards listed on Exhibit 1 with the status of ended have completed the term for which they are required to submit reports to the MSF and will no longer appear on future reports. All information listed for ended awards reflect the most recent information received.

The total administrative costs for MCRP in FY 2022 were \$1,065,661.45.

In the beginning of FY 2022, the program had 137 finalized written agreements and 17 agreements were ended; the companies successfully met all requirements of the agreement; 17 additional agreements were executed during the reporting period. The total proposed private investment for the finalized written agreements as of September 30, 2022, is \$2,223,075,761. The actual private investment is \$1,817,534,112.

One waiver to the MCRP guidelines occurred in FY 2022 and details can be found in Exhibit 2.

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ¹¹
FY 2012	Woodward Theater LLC *	Detroit	Wayne	New	Other	04/17/12	\$750,000	\$750,000	\$12,389,857	\$3,250,000	\$3,250,000	\$11,880,713	32,000	0	0	0	Monitoring	10	\$152,790
FY 2013	Shiawassee Center (Owosso Community Players) *	Owosso	Shiawassee	New	Grant	10/23/12	\$446,000	\$446,000	\$7,385,496	\$3,498,838	\$5,533,545	\$7,447,334	34,986	0	0	0	Monitoring	14	\$0
	Veridea Group *	Marquette	Marquette	New	Other	11/28/12	\$1,857,151	\$1,857,151	\$9,739,432	\$7,428,604	\$7,467,100	\$6,707,871	28,406	0	0	0	Monitoring	11	\$268,315
	618 South Main LLC *	Ann Arbor	Washtenaw	New	Loan	11/28/12	\$3,000,000	\$3,000,000	\$37,047,208	\$12,000,000	\$26,108,227	\$41,200,000	48,000	130,000	0	164	Monitoring	40	\$330,000
	833 Michigan Street LLC ¹²	Grand Rapids	Kent	New	Grant	12/27/12	\$922,552	\$922,552	\$5,897,420	\$2,952,165	\$3,715,234	\$5,847,000	11,000	7,500	7,500	8	Monitoring	N/A**	\$0
	Grand Rapids Downtown Market Holdings LLC *	Grand Rapids	Kent	New	Loan	02/27/13	\$3,000,000	\$3,000,000	\$30,165,835	\$12,000,000	\$22,348,686	\$21,500,000	138,000	0	138,000	0	Monitoring	10	\$246,657
	Parkland Muskegon LLC*	Muskegon	Muskegon	New	Loan	02/27/13	\$1,950,000	\$1,950,000	\$10,700,000	\$6,500,000	\$8,440,331	\$6,400,000	5,000	54,000	7,000	47	Monitoring	25	\$120,000
	HWD Investors LLC (URC FJ LLC & Uptown Reinvestment Corporation Inc.)	Flint	Genesee	New	Other	06/26/13	\$5,649,071	\$5,649,071	\$30,654,023	\$22,596,284	\$23,004,774	\$30,766,141	60,000	16,000	4,500	16	Monitoring	N/A**	\$351,202
	Mid Towne Hospitality LLC *	Grand Rapids	Kent	New	Other	08/28/13	\$3,000,000	\$3,000,000	\$27,018,173	\$12,000,000	\$20,834,389	\$25,959,177	118,050	0	0	0	Monitoring	9	\$842,105
FY 2014	Midland DTH LLC *	Midland	Midland	New	Loan	02/25/14	\$4,780,000	\$4,780,000	\$22,966,749	\$16,658,199	\$19,261,320	\$23,232,761	16,819	22,786	11,563	10	Monitoring	15	\$2,681,984
	Strathmore Apartments LDHA LLC	Detroit	Wayne	New	Other	02/25/14	\$3,500,000	\$3,500,000	\$28,446,000	\$17,500,000	\$18,135,689	\$19,524,000	0	93,854	2,031	129	Monitoring	N/A**	\$364,181
	Du Charme Place LLC *	Detroit	Wayne	New	Other	08/26/14	\$5,700,000	\$5,700,000	\$38,463,308	\$22,800,000	\$30,797,961	\$39,336,627	0	196,791	0	185	Monitoring	N/A**	\$82,003
	Lofts on Michigan LLC*	Grand Rapids	Kent	New	Loan	08/26/14	\$2,450,000	\$2,450,000	\$15,150,000	\$8,206,800	\$11,098,512	\$14,358,321	0	43,773	12,735	52	Monitoring	8	\$103,779
	Rivertown Phase I LLC*	Detroit	Wayne	New	Other	08/26/14	\$8,110,000	\$8,110,000	\$61,035,220	\$32,440,000	\$39,625,412	\$61,025,000	0	230,239	10,000	278	Monitoring	N/A**	\$0
	Griswold Project LLC	Detroit	Wayne	Expansion	Other	09/17/14	\$4,798,000	\$4,798,000	\$22,806,250	\$19,192,000	\$19,256,466	\$21,500,000	0	73,306	0	80	Monitoring	N/A**	\$131,374
	Lofts on 820 LLC	Grand Rapids	Kent	New	Other	09/17/14	\$3,100,000	\$3,100,000	\$21,800,000	\$12,808,000	\$14,327,392	\$18,556,962	0	63,685	25,787	87	Ended	7	\$2,900,000
FY 2015	250 West Larned LLC	Detroit	Wayne	New	Other	10/28/14	\$5,840,000	\$5,840,000	\$28,947,940	\$23,360,000	\$26,022,034	\$27,340,000	91,200	0	0	0	Monitoring	N/A**	\$1,597,987
	Outfield Partners LLC ⁵	Lansing	Ingham	New	Other	12/16/14	\$1,455,000	\$1,455,000	\$11,201,213	\$9,820,000	\$10,224,017	\$9,498,158	0	74,000	0	84	Monitoring	N/A**	\$108,023
	Veridea Group	Marquette	Marquette	New	Other	02/24/15	\$4,100,000	\$4,100,000	\$20,358,038	\$14,800,000	\$14,964,505	\$19,684,431	62,008	6,690	200	10	Monitoring	10	\$483,391
	55 Ionia Partners LLC	Grand Rapids	Kent	New	Other	02/24/15	\$4,325,000	\$4,325,000	\$34,400,000	\$20,223,000	\$26,856,575	\$33,304,182	36,500	51,900	23,129	77	Monitoring	10	\$458,932
	Lofts on Alabama LLC*	Grand Rapids	Kent	New	Loan	06/08/15	\$3,000,000	\$3,000,000	\$20,000,000	\$12,000,000	\$14,998,628	\$16,700,000	0	101,399	0	100	Monitoring	7	\$159,574
	Fulton and Seward *	Grand Rapids	Kent	New	Other	06/23/15	\$3,000,000	\$3,000,000	\$33,775,000	\$20,021,000	\$26,506,520	\$29,393,055	10,045	122,000	0	109	Monitoring	10	\$111,747
	1215 Griswold LLC	Detroit	Wayne	New	Loan	07/07/15	\$1,000,000	\$1,000,000	\$10,317,618	\$6,910,598	\$8,536,111	\$11,625,413	0	18,265	6,479	25	Monitoring	23	\$0
	HM Ventures Group 6 LLC*	Detroit	Wayne	New	Loan	09/22/15	\$3,500,000	\$3,500,000	\$22,285,010	\$14,000,000	\$15,277,107	\$24,000,000	55,000	0	0	0	Monitoring	7	\$12,818
FY 2016	Strand Theater Manager LLC	Pontiac	Oakland	New	Loan	10/27/15	\$4,500,000	\$4,500,000	\$19,687,183	\$9,000,000	\$9,598,256	\$12,568,996	45,000	0	45,000	0	Monitoring	20	\$0
	The Plaza Midtown LLC	Detroit	Wayne	New	Other	10/27/15	\$3,500,000	\$3,500,000	\$21,107,860	\$14,000,000	\$14,163,262	\$21,107,860	1,700	71,314	0	72	Monitoring	N/A**	\$0
	Bridge and Turner LLC*	Grand Rapids	Kent	New	Other	10/27/15	\$2,500,000	\$2,500,000	\$25,000,000	\$16,066,000	\$23,598,150	\$23,293,706	60,110	39,093	7,386	40	Monitoring	8	\$256,801
	GL Rentals LLC	Zeeland	Ottawa	New	Grant	10/30/15	\$325,000	\$325,000	\$1,219,462	\$1,145,530	\$1,421,180	\$1,533,733	3,872	3,872	0	3	Ended	7	\$0
	Uptown Reinvestment Corporation Inc.	Flint	Genesee	New	Other	02/23/16	\$5,500,000	\$5,500,000	\$31,401,700	\$20,120,000	\$22,714,947	\$30,561,443	51,159	0	8,640	0	Monitoring	N/A**	\$37,276
	GTW Depot LLC*	Kalamazoo	Kalamazoo	New	Grant	03/29/16	\$484,435	\$484,435	\$3,110,509	\$1,937,740	\$2,487,069	\$3,218,525	2,247	0	11,486	0	Ended	6	\$0
	Uptown Housing LLC	Grand Rapids	Kent	New	Grant	04/12/16	\$132,000	\$132,000	\$1,244,194	\$700,000	\$1,264,277	\$1,740,000	0	8,375	825	7	Ended	6	\$0

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ¹¹
FY 2016	601 West LLC*	Grand Rapids	Kent	New	Other	07/26/16	\$2,900,000	\$2,900,000	\$19,040,500	\$13,152,900	\$13,513,433	\$13,200,000	8,200	57,014	0	63	Monitoring	28	\$38,385
	Inn on Water Street LLC*	Marine City	St. Clair	New	Grant	09/23/16	\$642,000	\$642,000	\$3,549,007	\$2,568,000	\$3,413,344	\$3,549,007	14,558	11,836	2,326	4	Ended	6	\$0
	Diamond Place LLC**	Grand Rapids	Kent	New	Other	09/27/16	\$2,826,000	\$2,826,000	\$19,503,507	\$11,304,909	\$15,393,360	\$8,957,467	22,421	36,850	0	42	Monitoring	8	\$0
	Shoppes at Woodward LLC	Detroit	Wayne	New	Grant	09/28/16	\$750,000	\$750,000	\$5,804,857	\$3,356,518	\$4,271,620	\$6,562,595	20,988	0	2,136	0	Ended	5	\$0
	Chamber Support Corporation	Owosso	Shiawassee	New	Grant	09/27/16	\$1,402,000	\$1,402,000	\$4,272,778	\$2,986,190	\$3,811,289	\$4,272,778	36,000	0	0	0	Ended	6	\$0
	Trident-Corktown LLC	Detroit	Wayne	New	Other	09/27/16	\$6,900,000	\$6,900,000	\$43,824,479	\$27,390,000	\$37,189,354	\$36,290,110	0	126,624	0	151	Ended	N/A**	\$6,900,000
	Downtown Albion Hotel LLC	Albion	Calhoun	New	Grant	09/27/16	\$1,000,000	\$1,000,000	\$9,587,408	\$6,347,000	\$9,413,916	\$10,061,434	67,000	0	0	0	Ended	7	\$0
FY 2017	216/220 WM LLC*	Kalamazoo	Kalamazoo	New	Grant	10/21/16	\$387,147	\$386,714	\$2,409,138	\$1,563,168	\$1,933,568	\$2,817,294	4,912	3,565	3,226	2	Ended	5	\$0
	Detroit Entrepreneur Development LLC ¹⁰	Jackson	Jackson	New	Other	10/25/16	\$1,300,000	\$1,300,000	\$5,385,838	\$5,200,000	\$5,385,463	\$4,168,969	8,500	29,655	0	30	Monitoring	3	\$116,952
	Hinman Lake LLC	Muskegon	Muskegon	New	Grant	10/31/16	\$450,600	\$450,600	\$2,603,125	\$1,802,400	\$2,572,333	\$3,050,000	5,832	24,060	0	20	Ended	5	\$0
	Metropolitan Hotel Partners LLC	Detroit	Wayne	New	Loan	11/22/16	\$6,500,000	\$6,500,000	\$34,056,974	\$26,000,000	\$28,233,076	\$34,056,974	81,000	0	7,000	0	Monitoring	8	\$220,666
	Exchange Building LLC*	Kalamazoo	Kalamazoo	New	Loan	12/20/16	\$6,400,000	\$6,400,000	\$52,691,371	\$32,000,000	\$35,182,902	\$27,738,410	53,391	137,642	14,333	131	Monitoring	9	\$6,496,225
	AG Selden LLC	Detroit	Wayne	New	Other	03/28/17	\$1,000,000	\$1,000,000	\$7,236,720	\$4,396,128	\$5,034,291	\$3,816,592	0	9,636	18,978	8	Monitoring	18	\$86,834
	Skypoint Ventures LLC	Flint	Genesee	New	Grant	03/28/17	\$1,000,000	\$957,521	\$5,139,952	\$4,748,362	\$5,319,560	\$7,856,668	31,315	0	6,334	0	Ended	5	\$0
	Bridge and Stocking LLC*	Grand Rapids	Kent	New	Other	04/25/17	\$6,300,000	\$6,300,000	\$55,615,000	\$38,795,000	\$43,071,694	\$42,715,000	53,970	91,685	37,980	116	Monitoring	10	\$333,927
	SVRC Industries Inc.	Saginaw	Saginaw	New	Loan	04/25/17	\$3,475,000	\$3,475,000	\$20,689,043	\$14,574,000	\$14,899,826	\$21,186,000	50,000	0	11,000	0	Monitoring	10	\$137,701
	213 Development LLC*	Bay City	Bay	Expansion	Loan	06/27/17	\$2,400,000	\$2,400,000	\$10,723,004	\$7,764,000	\$10,459,765	\$11,717,495	280	23,330	5,500	26	Monitoring	7	\$103,149
	The Corner Lender LLC*	Detroit	Wayne	New	Loan	07/25/17	\$4,375,000	\$4,375,000	\$27,291,067	\$21,875,000	\$23,827,306	\$27,900,305	0	95,718	26,460	111	Monitoring	8	\$20,564
	TKJ Fenton LLC	Fenton	Genesee	New	Grant	07/25/17	\$543,743	\$543,743	\$5,790,000	\$4,198,744	\$5,814,844	\$7,840,944	16,204	0	8,040	0	Monitoring	6	\$0
	550 Bears LLC	Flint	Genesee	New	Grant	09/26/17	\$1,500,000	\$1,500,000	\$11,149,687	\$6,453,656	\$7,567,070	\$12,675,045	36,000	0	0	0	Monitoring	6	\$0
	HB BM East Lansing LLC*	East Lansing	Ingham	New	Loan	09/26/17	\$6,750,000	\$6,750,000	\$126,603,899	\$33,750,000	\$71,092,998	\$125,000,000	2,569	259,835	34,343	364	Ended	6	\$6,750,000
Geenen DeKock Properties LLC*	Holland	Ottawa	New	Other	09/26/17	\$1,000,000	\$1,000,000	\$9,100,000	\$5,000,000	\$9,138,470	\$8,100,000	0	19,060	35,254	16	Monitoring	10	\$0	
FY 2018	Landmark Port Huron LLC	Port Huron	St. Clair	New	Grant	10/24/17	\$644,330	\$644,330	\$2,483,303	\$2,061,860	\$2,677,992	\$2,506,320	0	13,387	7,743	19	Monitoring	5	\$0
	North Channel Investors LLC*	Manistee	Manistee	New	Grant	11/28/17	\$970,000	\$970,000	\$4,417,639	\$3,200,308	\$3,927,963	\$3,073,000	8,000	8,000	0	11	Monitoring	4	\$0
	The Original and Only Thompson Block LLC*	Ypsilanti	Washtenaw	New	Other	12/19/17	\$3,175,000	\$3,175,000	\$11,779,614	\$7,620,200	\$8,894,994	\$9,011,462	10,182	15,874	0	20	Monitoring	7	\$53,183
	L&P Properties LLC	Lansing	Ingham	New	Grant	01/05/18	\$92,960	\$80,506	\$508,635	\$372,224	\$402,529	\$627,530	2,145	2,145	2,145	2	Ended	5	\$0
	3424 Chicago Drive LLC	Hudsonville	Ottawa	New	Grant	01/12/18	\$686,645	\$686,645	\$3,549,665	\$2,840,980	\$3,551,227	\$787,126	8,400	8,400	8,400	9	Monitoring	5	\$0
	Y Site LLC*	Lansing	Ingham	New	Other	02/27/18	\$2,957,000	\$2,957,000	\$24,665,567	\$14,785,000	\$14,994,125	\$21,908,633	0	96,966	6,925	145	Monitoring	44	\$0
	Jackson Entertainment LLC*	Grand Rapids	Kent	New	Other	04/24/18	\$5,500,000	\$5,500,000	\$69,093,423	\$29,910,000	\$30,325,670	\$29,184,905	47,401	70,512	18,960	106	Monitoring	9	\$236,212
	George F. Eyde Family LLC*	Lansing	Ingham	New	Other	04/24/18	\$2,400,000	\$2,400,000	\$13,698,710	\$9,600,000	\$12,398,766	\$15,903,905	4,300	77,474	96	96	Monitoring	8	\$0
Holden Block LLC	Detroit	Wayne	New	Grant	05/15/18	\$400,000	\$400,000	\$2,914,714	\$1,853,018	\$2,048,054	\$3,101,375	19,700	0	17,500	0	Monitoring	5	\$0	

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ¹¹
FY 2018	Great Lakes Development Investments Inc.	Muskegon	Muskegon	New	Other	05/22/18	\$1,500,000	\$1,500,000	\$7,267,890	\$6,000,000	\$6,507,666	\$3,998,003	17,000	22,972	3,200	20	Monitoring	5	\$7,231
	400 Rose LLC*	Kalamazoo	Kalamazoo	New	Other	06/26/18	\$4,400,000	\$4,400,000	\$25,558,576	\$17,600,000	\$20,388,154	\$26,496,553	0	102,733	2,483	135	Monitoring	9	\$171,111
	Communities First Inc.	Flint	Genesee	New	Grant	06/26/18	\$1,000,000	\$1,000,000	\$15,515,679	\$3,382,000	\$12,875,803	\$14,741,826	9,882	49,511	9,882	54	Monitoring	5	\$0
	Gemini Capital Management LLC	Alma	Gratiot	New	Grant	07/24/18	\$109,172	\$109,172	\$306,700	\$209,778	\$262,410	\$369,202	0	2,900	0	3	Monitoring	4	\$0
	Uptown Reinvestment Corporation Inc.*	Flint	Genesee	New	Other	08/28/18	\$7,949,000	\$7,949,000	\$37,982,531	\$31,796,000	\$0	\$39,339,165	87,050	0	0	0	Monitoring	19	\$0
	Main Street Uptown Development LLC	Bay City	Bay	New	Grant	09/15/18	\$575,000	\$575,000	\$8,022,566	\$6,397,519	\$7,322,768	\$8,218,142	17,513	36,592	0	30	Monitoring	5	\$0
	Temple Group Holdings LLC*	Detroit	Wayne	New	Other	09/25/18	\$5,697,000	\$5,697,000	\$67,679,658	\$36,473,000	\$0	\$36,300,000	0	0	0	0	Ended	7	\$5,697,000
URC South 600 LLC	Flint	Genesee	New	Grant	09/27/18	\$200,000	\$200,000	\$1,221,509	\$889,541	\$1,126,197	\$1,178,353	7,389	0	1,574	0	0	Monitoring	5	\$0
FY 2019	MDH Development LLC*	Battle Creek	Calhoun	New	Loan	11/27/18	\$10,000,000	\$10,000,000	\$32,330,000	\$20,000,000	\$24,003,814	\$13,500,000	30,880	60,840	30,880	85	Monitoring	4	\$69,880
	Corlin Builders Inc.	Fenton	Genesee	New	Grant	12/12/18	\$750,000	\$750,000	\$6,314,541	\$5,031,000	\$7,198,347	\$8,301,170	10,508	20,422	10,497	14	Monitoring	6	\$0
	600 E. Michigan-Lansing LLC*	Lansing	Ingham	New	Grant	12/18/18	\$1,500,000	\$1,500,000	\$26,079,973	\$10,306,652	\$17,652,516	\$22,862,763	0	0	37,500	40	Monitoring	11	\$0
	Alma Opera Block LLC	Alma	Gratiot	New	Grant	01/22/19	\$1,500,000	\$1,500,000	\$3,718,035	\$2,390,637	\$5,890,000	\$9,400,000	2,444	30,787	14,435	11	Monitoring	4	\$0
	Jackson Downtown Partners LLC*	Jackson	Jackson	New	Other	02/26/19	\$3,066,250	\$3,066,250	\$13,560,651	\$11,802,592	\$11,802,592	\$12,788,642	3,500	84,500	0	86	Monitoring	7	\$1,655,055
	Kzoo Hotel Partners LLC*	Kalamazoo	Kalamazoo	New	Other	02/26/19	\$7,454,000	\$7,454,000	\$44,065,463	\$29,816,000	\$30,829,532	\$38,327,191	10,731	0	4,554	0	Monitoring	5	\$0
	515 Ionia LLC*	Lansing	Ingham	New	Grant	03/26/19	\$254,362	\$254,362	\$1,214,417	\$1,017,447	\$1,149,939	\$1,400,000	0	4,000	5,000	6	Monitoring	5	\$0
	IDRE3 LLC	Detroit	Wayne	New	Loan	03/26/19	\$3,500,000	\$3,500,000	\$22,500,000	\$17,500,000	\$17,512,062	\$22,500,000	0	83,000	7,000	92	Monitoring	11	\$0
	South Haven Center LLC	South Haven	Van Buren	New	Grant	04/16/19	\$750,000	\$750,000	\$3,827,767	\$3,126,274	\$4,036,340	\$1,010,000	2,500	17,974	0	18	Monitoring	4	\$0
	Canute Properties LLC	Alpena	Alpena	New	Grant	04/19/19	\$622,939	\$622,939	\$867,316	\$996,700	\$1,328,052	\$1,103,378	0	5,100	5,100	5	Monitoring	5	\$0
	FCM Development LLC	St. Johns	Clinton	New	Grant	04/25/19	\$429,534	\$429,534	\$2,020,000	\$1,723,180	\$2,333,103	\$1,935,188	1,042	20,862	0	40	Monitoring	4	\$0
	City of Boyne City	Boyne City	Charlevoix	Expansion	Grant	04/29/19	\$408,515	\$408,415	\$408,515	\$653,464	\$942,911	\$408,515	0	0	0	0	Monitoring	4	\$0
	Record Box LLC	Battle Creek	Calhoun	New	Grant	05/08/19	\$415,000	\$415,000	\$1,405,233	\$1,334,666	\$1,735,723	\$2,000,000	19,000	0	0	0	Ended	5	\$0
	Cheboygan Main Street LLC*	Cheboygan	Cheboygan	New	Grant	05/13/19	\$417,500	\$417,500	\$485,300	\$668,000	\$835,000	\$678,000	0	1,774	4,106	3	Monitoring	4	\$0
	D-Town Grand LLC	Detroit	Wayne	New	Grant	05/26/19	\$261,678	\$220,682	\$902,379	\$706,184	\$935,420	\$1,016,651	1,502	2468	0	3	Monitoring	4	\$0
	Wax Real Estate Holdings LLC	Linden	Genesee	New	Grant	06/06/19	\$723,975	\$723,975	\$3,790,158	\$2,908,021	\$3,628,308	\$4,648,153	14,833	0	0	0	Monitoring	4	\$0
	Jim Gilmore, Jr. Foundation*	Kalamazoo	Kalamazoo	New	Grant	06/07/19	\$487,000	\$487,000	\$5,077,334	\$3,088,384	\$3,754,014	\$6,387,558	16,820	15,556	5,808	26	Monitoring	5	\$0
	Cadillac Lofts LLC*	Cadillac	Wexford	New	Grant	06/25/19	\$1,500,000	\$1,500,000	\$7,786,788	\$6,102,666	\$7,513,128	\$7,656,715	0	26,862	7,474	42	Monitoring	4	\$0
	Gemini Capital Management VIII LLC	Ithaca	Gratiot	New	Grant	07/15/19	\$316,534	\$316,534	\$421,664	\$506,454	\$634,999	\$421,664	4,304	2,958	0	4	Monitoring	4	\$0
	WB Vacation Properties LLC	Cheboygan	Cheboygan	New	Grant	07/29/19	\$490,538	\$490,538	\$1,029,842	\$784,861	\$1,001,690	\$1,500,000	750	6,000	0	6	Monitoring	4	\$0
RainCheck Development LLC*	Detroit	Wayne	New	Loan	09/24/19	\$1,400,000	\$1,400,000	\$8,159,970	\$5,600,000	\$5,899,605	\$8,352,119	0	37,000	0	38	Monitoring	10	\$0	
Benton Harbor Flats LLC	Benton Harbor	Berrien	New	Grant	09/24/19	\$1,500,000	\$1,500,000	\$2,100,709	\$2,596,000	\$3,350,701	\$2,351,318	3424	16525	0	16	Monitoring	5	\$0	

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT continued

Fiscal year 2022: 10/01/2021–09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ⁸
FY 2020	Grand Lahser LLC	Detroit	Wayne	New	Grant	10/16/19	\$750,000	\$750,000	\$1,589,887	\$2,464,791	\$3,008,086	\$2,510,000	0	4,025	6,507	4	Monitoring	4	\$0
	Houghton Holdings LLC	Houghton	Houghton	New	Grant	10/27/19	\$646,713	\$646,713	\$2,783,000	\$2,440,570	\$2,746,744	\$2,783,000	14,600	0	0	0	Monitoring	5	\$0
	655 W Willis Partners LLC	Detroit	Wayne	New	Grant	10/31/19	\$950,000	\$0	\$5,951,297	\$4,585,141	\$0	\$8,000,000	0	0	0	0	Monitoring	3	\$0
	City Modern 440 Alfred Street LLC*	Detroit	Wayne	New	Loan	11/26/19	\$7,500,000	\$7,500,000	\$43,067,728	\$31,694,000	\$41,591,107	\$43,409,109	0	92,409	6,743	74	Monitoring	10	\$141,056
	Sweetwater Development Partners LLC	Muskegon	Muskegon	New	Loan	12/17/19	\$1,500,000	\$1,500,000	\$8,900,970	\$7,500,000	\$0	\$8,057,488	0	0	0	0	Monitoring	7	\$3,635
	POAH DD Sugar Hill LLC*	Detroit	Wayne	New	Loan	12/17/19	\$4,000,000	\$4,000,000	\$36,612,679	\$21,510,000	\$0	\$15,435,771	11,400	62,270	0	68	Monitoring	7	\$37,049
	Battle Dog LLC	Battle Creek	Calhoun	New	Grant	01/09/20	\$968,500	\$0	\$3,096,720	\$3,099,270	\$0	\$3,072,920	0	0	0	0	Monitoring	4	\$0
	Flint Cultural Center Corporation	Flint	Genesee	New	Grant	01/15/20	\$1,000,000	\$0	\$25,500,000	\$18,154,626	\$18,223,156	\$21,000,000	100,000	0	7,000	0	Monitoring	5	\$0
	3820 West End LLC	Detroit	Wayne	New	Loan	01/22/20	\$1,200,000	\$0	\$6,641,562	\$4,105,000	\$0	\$4,650,000	0	0	0	0	Monitoring	2	\$0
	Gemini Capital Management VIII LLC	Ithaca	Gratiot	New	Grant	02/03/20	\$378,942	\$378,942	\$540,759	\$639,652	\$804,568	\$533,972	5,329	9,214	0	4	Monitoring	3	\$0
	Mid Michigan Health Consortium LLC	Flint	Genesee	New	Grant	02/18/20	\$401,049	\$401,049	\$2,411,778	\$1,902,261	\$2,123,340	\$2,226,778	12,000	0	0	0	Monitoring	4	\$0
	Brick Street Lofts LLC*	Albion	Calhoun	New	Grant	02/25/20	\$931,534	\$931,534	\$2,080,438	\$1,741,336	\$2,605,890	\$1,739,231	7,544	6,980	7,544	8	Monitoring	4	\$0
	Landmark Port Huron LLC	St. Clair	St. Clair	New	Grant	03/11/20	\$570,664	\$0	\$2,167,704	\$1,826,125	\$2,282,656	\$2,282,656	0	13,387	7,743	12	Monitoring	4	\$0
	New Baltimore Baker Building LLC	New Baltimore	Macomb	New	Grant	03/16/20	\$892,121	\$0	\$1,275,103	\$1,427,394	\$0	\$0	0	0	0	0	Monitoring	5	\$0
	ZPS Investments LLC	Lowell	Kent	New	Grant	04/07/20	\$750,000	\$750,000	\$1,673,000	\$1,436,154	\$1,810,653	\$1,673,000	0	11480	14640	12	Monitoring	4	\$0
	Queen Lillian II LLC	Detroit	Wayne	New	Other	05/19/20	\$5,300,000	\$5,300,000	\$28,105,956	\$37,800,000	\$0	\$52,800,000	0	125,187	25,000	204	Monitoring	3	\$7,671
	Cadillac House LLC	Lexington	Sanilac	Expansion	Grant	05/20/20	\$700,000	\$700,000	\$1,809,480	\$1,736,284	\$1,835,515	\$2,509,000	5,842	0	2,500	0	Monitoring	4	\$0
	615 Holdings LLC	Kalamazoo	Kalamazoo	New	Grant	06/03/20	\$750,000	\$0	\$3,998,078	\$3,248,858	\$4,374,149	\$4,414,420	6,000	14,950	0	18	Monitoring	5	\$0
	Lansing Acquisitions 500 LLC ¹²	Lansing	Ingham	New	Other	06/23/20	\$4,800,000	\$4,800,000	\$9,412,000	\$962,000	\$0	\$4,328,133	0	0	0	0	Monitoring	N/A	\$0
	ANC Holdings LLC	Lansing	Ingham	New	Grant	06/23/20	\$1,500,000	\$1,500,000	\$10,259,066	\$5,484,000	\$6,498,275	\$10,323,000	8,000	18,600	0	21	Monitoring	5	\$0
	Gemini Capital Management VIII LLC	Ithaca	Gratiot	New	Grant	07/09/20	\$818,000	\$818,000	\$999,570	\$1,328,686	\$1,644,612	\$1,841,750	1700	9,682	0	10	Monitoring	4	\$0
	Bagley Forest Property LLC ⁹⁹	Detroit	Wayne	New	Loan	07/28/20	\$1,300,000	\$1,300,000	\$6,779,317	\$4,230,000	\$5,952,840	\$8,300,372	0	8,000	19,696	10	Monitoring	6	\$0
	3:10 to Huron LLC	Port Huron	St. Clair	New	Grant	08/07/20	\$630,000	\$0	\$2,456,662	\$2,034,229	\$2,698,333	\$2,757,819	0	1,500	26,978	1	Monitoring	4	\$0
Gemini Capital VI LLC	St. Louis	Gratiot	New	Grant	08/24/20	\$373,913	\$372,889	\$550,957	\$638,731	\$793,401	\$790,543	0	3,335	0	5	Monitoring	4	\$0	
Life is a Dreamtroit LLC	Detroit	Wayne	New	Loan	08/25/20	\$2,493,900	\$2,493,900	\$19,759,028	\$9,975,600	\$0	\$15,797,457	0	0	0	0	Monitoring	12	\$16,105	
MBSHAW LLC	Grayling	Crawford	New	Grant	09/25/20	\$274,482	\$254,289	\$439,851	\$457,140	\$508,578	\$428,504	0	1,400	3,300	2	Monitoring	5	\$0	
Thunder Bay Properties LLC	Alpena	Alpena	New	Grant	09/28/20	\$441,600	\$0	\$809,063	\$749,900	\$0	\$714,854	0	0	0	0	Monitoring	5	\$0	
FY 2021	Eden Property Collection LLC	Iron Mountain	Dickinson	New	Grant	10/14/20	\$414,950	\$414,950	\$681,405	\$663,920	\$847,211	\$795,000	3,400	7,000	0	7	Monitoring	3	\$0
	Commongrounds Cooperative	Traverse City	Grand Traverse	New	Grant	10/27/20	\$1,500,000	\$1,500,000	\$14,459,773	\$9,619,239	\$0	\$15,745,511	0	0	0	0	Monitoring	5	\$0
	Locker & Locker Properties LLC	South Haven	Van Buren	New	Grant	11/23/20	\$500,000	\$500,000	\$2,199,100	\$1,468,680	\$1,909,186	\$2,699,100	0	10,000	5,000	12	Monitoring	3	\$0

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT continued
 Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ¹¹
FY 2021	The Wrigley Center Master Tenant LLC	Port Huron	St. Clair	New	Grant	12/08/20	\$1,500,000	\$0	\$12,950,770	\$8,562,571	\$0	\$12,957,770	0	48,600	32,432	36	Monitoring	5	\$0
	Cheboygan 409 Main LLC	Cheboygan	Cheboygan	New	Grant	12/22/20	\$435,000	\$435,000	\$560,557	\$696,000	\$884,020	\$675,430	0	2,875	2,675	4	Monitoring	4	\$0
	Peerless Caddis LLC	Grand Haven	Ottawa	New	Other	01/26/21	\$4,750,000	\$4,750,000	\$24,750,000	\$15,834,000	\$0	\$21,200,000	0	43,314	0	48	Monitoring	3	\$0
	The Keefer House Hotel LLC	Hillsdale	Hillsdale	New	Other	01/26/21	\$2,000,000	\$2,000,000	\$12,346,601	\$10,000,000	\$0	\$3,918,954	0	0	0	0	Monitoring	N/A	\$0
	Gemini Capital Management V LLC	Alma	Gratiot	New	Grant	02/23/21	\$900,000	\$0	\$1,592,842	\$1,870,561	\$2,326,429	\$2,099,948	7,500	8,545	0	9	Monitoring	5	\$0
	234 West Cedar LLC	Kalamazoo	Kalamazoo	New	Other	03/23/21	\$4,850,000	\$4,850,000	\$26,204,164	\$19,400,000	\$0	\$16,863,828	0	75,360	0	101	Monitoring	7	\$0
	266 Michigan Ave Kalamazoo LLC	Kalamazoo	Kalamazoo	New	Grant	04/20/21	\$420,000	\$0	\$3,146,577	\$1,543,195	\$0	\$0	0	0	0	0	Monitoring	4	\$0
	876 Michigan LLC	Baldwin	Lake	New	Grant	04/30/21	\$450,000	\$450,000	\$1,089,988	\$1,089,988	\$1,344,495	\$1,313,985	4,000	2,500	0	3	Monitoring	5	\$0
	The Pearl Building LLC	Howell	Livingston	New	Grant	05/07/21	\$538,000	\$0	\$1,737,214	\$861,000	\$0	\$1,278,694	0	0	0	0	Monitoring	5	\$0
	Bagley Development Group	Detroit	Wayne	New	Other	05/25/21	\$7,000,000	\$7,000,000	\$85,740,373	\$50,000,000	\$0	\$5,188,817	0	0	0	0	Monitoring	N/A	\$0
	Gemini Capital Management VII LLC	Breckenridge	Gratiot	New	Grant	07/13/21	\$575,000	\$0	\$889,075	\$1,020,491	\$1,499,546	\$1,673,687	3,300	3,312	0	4	Monitoring	4	\$0
	BGR Investments LLC	Lowell	Kent	New	Grant	07/20/21	\$534,000	\$0	\$600,180	\$710,900	\$0	\$655,769	0	0	0	0	Monitoring	5	\$0
	GL Rentals LLC	Zeeland	Ottawa	New	Grant	07/27/21	\$500,000	\$0	\$1,464,551	\$1,441,266	\$0	\$1,194,170	0	0	0	0	Monitoring	4	\$0
	7303 West McNichols LLC	Detroit	Wayne	New	Loan	05/25/21	\$1,250,000	\$1,250,000	\$10,441,789	\$6,633,728	\$0	\$7,745,000	0	0	0	0	Monitoring	7	\$0
	GLC Northern Michigan Pine LLC	Traverse City	Grand Traverse	New	Other	05/25/21	\$2,900,000	\$2,900,000	\$25,339,947	\$16,452,295	\$0	\$11,484,753	0	0	0	0	Monitoring	2	\$0
	Harbor Shores Community Redevelopment LLC	Benton Harbor	Berrien	New	Grant	06/22/21	\$750,000	\$0	\$20,162,055	\$15,997,645	\$0	\$8,302,874	0	0	0	0	Monitoring	4	\$0
Bright Sky Consulting LLC	Cheboygan	Cheboygan	New	Grant	08/24/21	\$216,300	\$0	\$377,290	\$346,080	\$0	\$440,442	0	0	2,060	0	Monitoring	2	\$0	
Caywood Propane Gas Inc.	Coldwater	Branch	New	Grant	08/24/21	\$250,000	\$0	\$554,960	\$532,800	\$0	\$879,199	0	3,090	1,541	5	Monitoring	4	\$0	
J & C Development LLC	Sault Ste. Marie	Chippewa	New	Grant	09/17/21	\$194,625	\$0	\$281,594	\$313,095	\$0	\$365,785	0	0	0	0	Monitoring	5	\$0	
FY 2022	Detroit Food Commons LLC	Detroit	Wayne	New	Grant	10/26/21	\$1,500,000	\$0	\$15,440,894	\$10,642,909	\$0	\$4,800,000	0	0	0	0	Monitoring	4	\$0
	Homestretch Nonprofit Housing Corporation	Honor	Benzie	New	Grant	10/26/21	\$459,434	\$0	\$1,217,264	\$1,179,235	\$0	\$248,750	0	0	0	0	Monitoring	5	\$0
	Hastings Michigan Ave LLC	Hastings	Barry	New	Grant	11/11/21	\$750,000	\$0	\$4,143,114	\$3,529,000	\$0	\$4,140,329	0	0	0	0	Monitoring	4	\$0
	730 Leonard Street Partners LLC	Grand Rapids	Kent	New	Grant	02/01/22	\$447,978	\$0	\$2,883,022	\$1,823,914	\$0	\$3,357,066	1,726	8,480	1,972	18	Monitoring	4	\$0
	Sisu Ventures LLC	Houghton	Houghton	New	Grant	02/01/22	\$350,709	\$0	\$592,296	\$561,135	\$0	\$867,990	0	0	0	0	Monitoring	4	\$0
	Gemini Capital Management XIII LLC	Merrill	Saginaw	New	Loan	02/22/22	\$1,920,000	\$1,920,000	\$4,065,759	\$3,840,000	\$0	\$2,952,628	17,449	0	0	17	Monitoring	35	\$0
	Industry Detroit QOZB LLC	Detroit	Wayne	New	Loan	03/22/22	\$4,000,000	\$4,000,000	\$36,492,780	\$20,000,000	\$0	\$15,020,633	120,000	0	0	0	Monitoring	5	\$0
	1108 Water Street LLC	Bay City	Bay	New	Grant	04/26/22	\$1,499,301	\$0	\$3,309,880	\$3,011,780	\$0	\$0	0	0	0	3	Monitoring	5	\$0
GT Housing LLC	Sturgis	St. Joseph	New	Loan	05/24/22	\$4,100,000	\$4,100,000	\$11,975,599	\$8,200,000	\$0	\$6,029,361	0	0	0	0	Monitoring	7	\$0	

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued

EXHIBIT 1: MSF BOARD ACTION TAKEN—EXECUTED AGREEMENT continued

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment ²	Verified Eligible Investment ³	Actual Private Investment Attracted As Reported To The MSF ⁴	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added	Status ⁷	Duration of Economic Assistance (years) ***	Amount Returned To The MSF ¹¹
FY 2022	Bagley & 16 LLC	Detroit	Wayne	New	Loan	06/28/22	\$3,763,130	\$3,763,130	\$22,819,905	\$18,815,650	\$0	\$2,369,841	0	0	0	0	Monitoring	7	\$0
	Quay Docks LLC	Port Huron	St. Clair	New	Grant	05/12/22	\$681,701	\$0	\$2,604,146	\$2,181,443	\$0	\$250,000	0	0	0	0	Monitoring	5	\$0
	North Flint Reinvestment Corp.	Flint	Genesee	New	Grant	08/23/22	\$1,500,000	\$0	\$7,768,158	\$4,153,150	\$0	\$8,000,000	21,000	0	34,000	0	Monitoring	6	\$0
TOTAL							\$327,201,177	\$306,113,565	\$2,223,075,761	\$1,390,978,761	\$1,238,362,063	\$1,817,534,112	2,136,232	3,894,941	953,764	4,572		7.30	\$41,100,530

EXHIBIT 1: MSF BOARD ACTION TAKEN—NO EXECUTED AGREEMENT

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Company Name	Municipality	County	Project Type	Incentive Type	MSF Approval Date	Award Amount	Actual Amount Disbursed	Proposed Private Investment Amount ¹	Minimum Eligible Investment	Verified Eligible Investment	Actual Private Investment Attracted ⁵	Commercial: Square Footage Revitalized/ Added	Residential: Square Footage Revitalized/ Added	Retail: Square Footage Revitalized/ Added	Number of Residential Units Revitalized/ Added
FY 2022	Cooke Capital LLC	Fowlerville	Livingston	New	Other	03/22/22	\$1,450,000	\$0	\$3,715,413							
	The Tezcuco LLC	Hancock	Houghton	New	Grant	04/23/22	\$359,090	\$0	\$1,039,954							
	619 LLC	Kalamazoo	Kalamazoo	New	Other	04/26/22	\$3,400,000	\$0	\$16,269,917							
	Marine City Apartments LLC	Marine City	St. Clair	New	Grant	05/02/22	\$746,244	\$0	\$1,370,312							
	Quay Docks LLC	Port Huron	St. Clair	New	Grant	05/12/22	\$681,701	\$0	\$2,604,146							
	27 Marshall Street LLC	Coldwater	Branch	New	Grant	05/18/22	\$750,000	\$0	\$1,095,185							
	Park North LLC	Calumet	Houghton	New	Grant	05/18/22	\$462,400	\$0	\$1,279,838							
	Chippewa Housing Partners II Inc.	Sault Ste. Marie	Chippewa	New	Grant	06/28/22	\$1,363,000	\$0	\$1,861,528							
	50 Capital Ave Development Corporation	Battle Creek	Calhoun	New	Other	06/28/22	\$7,500,000	\$0	\$45,230,853							
	120 Main LLC	Zeeland	Ottawa	New	Grant	09/08/22	\$468,492	\$0	\$897,099							
	Cherette Group	Grand Haven	Ottawa	New	Grant	09/26/22	\$750,000	\$0	\$11,617,052							
	411 Piquette LLC	Detroit	Wayne	New	Other	09/27/22	\$5,000,000	\$0	\$40,420,468							
TOTAL							\$22,930,927	\$0	\$127,401,765							
GRAND TOTAL							\$350,132,104	\$306,113,565	\$2,350,477,526	\$1,390,978,761	\$1,238,362,063	\$1,817,534,112	2,136,232	3,894,941	953,764	4,572

Total active projects: 136
 Total written agreements: 136
 Aggregate increase in taxable value: \$236,759,998
 (as self reported by the companies on their annual progress reports)

- 1 The proposed private investment amount may include other sources of non-MSF public dollars in the form of tax credits, grants, federally insured loans or other funding. It does not include the MSF's MCRP contribution.
- 2 Minimum eligible investment means the minimum amount of eligible investment required to be spent by the company on the project.
- 3 Verified eligible investment means the actual hard costs incurred and paid by the company on the project. hard costs include demolition, construction, alteration, rehabilitation or improvement of buildings, site improvements, the addition of machinery, equipment or fixtures to the property, or professional fees or costs

- for the project for architectural services, engineering services, phase I environmental site assessment, phase II environmental site assessment, baseline environmental assessment or surveying services.
- 4 If a company meets all of its contractually required milestones and makes its minimum eligible investment for the project, the company will receive disbursement of its MCRP incentive to reimburse those hard costs. Therefore, actual private investment attracted may decrease once the project is complete and after the company has been reimbursed for its hard costs. Actual private investment attracted for direct loans, loan participations, collateral support and equity total funds secured for the project as a whole, not just paid to date, less the MCRP incentive amount.
- 5 Two awards were approved for this project, an equity contribution of \$1,455,000 and a grant of \$1,000,000.
- 6 Two awards were approved for this project, a loan participation of \$2,826,000 in 2016 and a grant of \$1,000,000 in 2018.
- 7 Additional stages have been created to clarify the status of each incentive as defined: Ended—the company

- has successfully met all requirements of the agreement and amendments; Monitoring—the project has been approved by the MSF board and the agreement has been fully executed. The agreement remains the monitoring stage until all agreement requirements are fully met.
- 8 Two awards were approved for this project, a loan of \$1,400,000 and a grant of \$1,000,000.
- 9 This company originally was awarded a \$1,300,000 grant in 2017, but was converted to a direct loan.
- 10 A second award in the form of a grant valued up to \$100,000 was approved for this project in 2021.
- 11 Amount returned to the MSF is the amount of funds that have been returned through repayment.
- 12 Project was omitted from previous years reporting due to a system error.
- * Project has been approved for additional incentives such as Brownfield TIF, Brownfield MBT, or CDBG.
- ** Project is an other investment without a specific duration.
- ***On average, the duration of a MCRP incentive is 7.30 years.

MICHIGAN COMMUNITY REVITALIZATION PROGRAM continued**EXHIBIT 2: MCRP GUIDELINE WAIVERS**

Fiscal year 2022: 10/01/2021–09/30/2022

Company Name	MSF Approval Date	Municipality	County	Project Type	Incentive Type	Approved Amount	Outside of Parameters
GT Housing LLC	05/24/22	Sturgis	St. Joseph	New	Loan	\$4,100,000	Not maximizing senior financing ¹
TOTAL						\$4,100,000	

¹ The project is not maximizing senior debt, and the development team is instead contributing additional equity to the project to maximize financial flexibility and accommodate the project's limited cash flow.

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM

The U.S. Department of Housing and Urban Development (HUD) allocates Community Development Block Grant (CDBG) funding to the State of Michigan, through the Michigan Strategic Fund (MSF) with assistance from the MEDC, for further distribution to eligible units of general local government

(UGLGs) to carry out MSF-approved activities. CDBG program funds are used to provide grants and loans to UGLGs, usually with populations under 50,000 (referred to as non-entitlement jurisdictions), in support of economic or community development projects.

CDBG GRANT AWARDS

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Approval Date	Pass-Through Grantee	County	Project Description	Award Amount
01/07/22	Van Buren County	Van Buren	Direct Assistance to Business	\$588,725
10/26/21	Charter Township of Holland	Ottawa	Direct Assistance to Business	\$6,930,000
10/07/21	City of Beaverton	Gladwin	Direct Assistance to Business	\$500,000
02/22/22	City of Three Rivers	St. Joseph	Direct Assistance to Business	\$2,000,000
02/04/22	City of Marshall	Calhoun	Rental Rehabilitation	\$725,450
03/22/22	Allegan County	Allegan	CDBG Business Growth Grants	\$26,700,000
06/16/22	City of Manistique	Schoolcraft	Rental Rehabilitation	\$198,550
06/16/22	City of Laingsburg	Shiawassee	Rental Rehabilitation	\$184,119
06/06/22	City of Cheboygan	Cheboygan	Rental Rehabilitation	\$523,580
08/04/22	City of Plainwell	Allegan	Rental Rehabilitation	\$274,135
10/25/22	City of Clare	Clare	CDBG Water Related Infrastructure Grant ¹	\$2,050,000
10/25/22	City of Dowagiac	Cass	CDBG Water Related Infrastructure Grant ¹	\$1,166,000
10/25/22	City of Evert	Osceola	CDBG Water Related Infrastructure Grant ¹	\$805,250
10/25/22	City of Hillsdale	Hillsdale	CDBG Water Related Infrastructure Grant ¹	\$2,028,100
10/25/22	City of Imlay City	Lapeer	CDBG Water Related Infrastructure Grant ¹	\$1,818,913
10/25/22	City of Iron River	Iron	CDBG Water Related Infrastructure Grant ¹	\$1,363,800
10/25/22	City of Lapeer	Lapeer	CDBG Water Related Infrastructure Grant ¹	\$2,050,000
10/25/22	City of Reading	Hillsdale	CDBG Water Related Infrastructure Grant ¹	\$1,800,000
10/25/22	City of Reed City	Osceola	CDBG Water Related Infrastructure Grant ¹	\$2,050,000
TOTAL				\$53,756,622

¹ In October 2021, the MSF board approved \$15,000,000 in CDBG funds for an infrastructure funding round as part of the FY 2022 budget allocation. Activities eligible for funding included upgrades or replacement of existing public infrastructure related to water, sewer, and wastewater systems. The CDBG program opened a water related infrastructure (WRI) competitive funding round in March 2022. To be considered for a grant, communities were required to have a locally approved Capital Improvements Plan, contribute a local minimum match of 10 percent of total project costs, demonstrate a maintenance plan for the project, and propose projects that benefitted the entire community. All projects must be completed by December 31, 2024. While the WRI grants were approved in October 2022 (FY 2023), the WRI funding round was authorized by the MSF board in FY 2022. Therefore, the awards are being included in the FY 2022 annual report in the interest of transparency.

CDBG GRANT AMENDMENTS

CDBG GRANT AMENDMENTS				
Fiscal year 2022: 10/01/2021-09/30/2022				
MSF Approval Date	Pass-Through Grantee	County	Project Description	Award Amount (Increase)
10/01/21	City of Coleman	Midland	Public Improvements	\$11,165
10/01/21	City of Sandusky	Sanilac	Public Improvements	\$16,625
12/15/21	City of Charlotte	Eaton	Building Rehabilitation	\$5,000
03/23/22	Calhoun County	Calhoun	Planning	\$650,000
04/08/22	City of Ludington	Mason	Rental Rehabilitation	\$29,729
05/31/22	City of Adrian	Lenawee	Rental Rehabilitation	\$33,150
09/07/22	City of Bangor	Van Buren	Public Improvements	\$88,347
09/07/22	Village of Fowlerville	Livingston	Public Improvements	\$396,802
09/07/22	City of Houghton	Houghton	Public Improvements	\$485,323
TOTAL				\$1,716,140

CDBG LOAN PROGRAM

The intended use of the CDBG Loan Program (CLP) is to provide loans to eligible small businesses, or UGLGs, to meet a national objective. As such, the use of proceeds of the loans should fall into the following categories:

- Financing and/or refinancing of real property occupied by a small business where the definition of “occupied” and “small business” meet federal Small Business Administration defined standards.
- Financing and/or refinancing of equipment used for business purposes.

- Financing and/or refinancing of inventory and receivables.
- Financing of working capital, including costs associated with activities such as engineering, sales, leasehold improvements, installation expenses, technology acquisition and enhancement activities, etc.
- Financing and/or refinancing of debt used to exit or transition ownership into or out of the company.

The CLP enables small businesses to secure funding for almost any typical business borrowing purpose, including the purchase of real and personal property, and working capital.

CDBG LOAN PROGRAM AWARDS

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Approval Date	Pass-Through Grantee	County	Project Description	Award Amount
01/28/22	Venture North Funding & Development	Benzie	CDBG Loan Program	\$50,000
04/29/22	Northern Economic Initiatives Corporation	Lenawee	CDBG Loan Program	\$309,097
TOTAL				\$359,097

CDBG CARES ACT FUNDING

In March 2020, Congress provided \$5 billion in the Coronavirus Aid, Relief, and Economic Security (CARES) Act for the CDBG program to states, metropolitan cities, urban counties, and insular areas to prevent, prepare for, and respond to Coronavirus. The U.S. Department of Housing and Urban Development (HUD) allocated a total of \$79,088,907 to State of Michigan in CDBG CARES funding (\$20,500,953, \$41,987,422, and \$16,600,532).

At least 70 percent of every grant must be expended for activities that benefit low- and moderate-income persons by providing housing, a permanent job, a public service,

or access to new or significantly improved infrastructure. The remaining 30 percent may be used to eliminate slum or blighted conditions, or to address an urgent need for which the grantee certifies it has no other funding.

Activities must benefit residents within the jurisdiction of the grantee or as permitted by the CARES Act. Eligible activities under programming include public service activities, public improvements and facilities, economic development activities, and planning activities. Grants awarded in FY 2022 utilizing CARES funding are summarized below.

CDBG CARES ACT AWARDS

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Approval Date	Pass-Through Grantee	County	Project Description	Award Amount
02/22/22	Connected Nation Michigan	Ingham	Broadband Infrastructure Audit & Validation Project ¹	\$5,200,000
03/22/22	Allegan County	Allegan	CDBG Business Growth Grant: LG Energy Solution Michigan Inc. Project	\$7,050,000
04/26/22	Village of Cassopolis	Cass	CDBG Business Growth Grant: Hydro Aluminum Metals USA LLC Project	\$1,500,000
05/24/22	Charter Township of Calumet	Houghton	CDBG Business Growth Grant: Calumet Electronics Corporation Machinery & Equipment Project	\$2,000,000
05/24/22	Semi Foundation	Oakland	Semiconductor Career Apprenticeship Network (SCAN): Talent Planning Grant ²	\$1,500,000
05/24/22	Southeast Michigan Community Alliance Michigan Works!	Wayne	MiREV EV Jobs Academy: Talent Planning Grant ²	\$1,500,000
09/27/22	Buena Vista Charter Township	Saginaw	CDBG Business Growth Grant: Nexteer Automotive Corporation Project	\$25,500,000
10/25/22	City of Big Rapids	Mecosta	Public Gathering Spaces Initiative ³	\$1,050,000
10/25/22	Village of Calumet	Houghton	Public Gathering Spaces Initiative ³	\$280,000
10/25/22	City of Ionia	Ionia	Public Gathering Spaces Initiative ³	\$490,000
10/25/22	Village of Kingsley	Grand Traverse	Public Gathering Spaces Initiative ³	\$1,050,000
10/25/22	City of McBain	Missaukee	Public Gathering Spaces Initiative ³	\$800,000
10/25/22	Village of Roscommon	Roscommon	Public Gathering Spaces Initiative ³	\$969,870
10/25/22	Village of Shelby	Oceana	Public Gathering Spaces Initiative ³	\$465,290
TOTAL				\$49,355,160

¹ On July 27, 2021, the MSF board approved the issuance a request for proposals (RFP) seeking proposals from qualified entities to identify existing broadband infrastructure assets in the state of Michigan. The RFP was modified by delegated authority in order to solicit proposals that were more responsive to the objectives, and the RFP was reissued on December 8, 2021. Two proposals were received. On February 22, 2022, the MSF board approved \$5,200,000 in CDBG CARES funds to Connected Nation Michigan for the project based on a recommendation by a joint evaluation committee.

² On May 24, 2022, the MSF board authorized \$3,000,000 in CDBG CARES funds for planning and development activities related to the semiconductor industry. With the rapid growth the semiconductor industry is mobilizing, there is a gap in the talent pipeline. The SCAN program grant will support an apprenticeship program for semiconductor technicians, allowing Michigan to begin to close this gap. The MiREV EV Jobs Academy—job training platform development grant will address the critical workforce needs, preparing individuals for emerging technologies in connected, autonomous, lightweight, hybrid, electric, alternative fuel, and other advanced vehicle technologies through rapid/accelerated training and re-training.

³ The MSF board approved the Public Gathering Spaces Initiative on December 7, 2021, a program intended to fund improvements designed to increase the usability, accessibility, and seasonality within new or existing community spaces on publicly owned property in non-entitlement communities (usually those with populations under 50,000) and that did not receive CARES funding direct. A total of \$5,000,000 of CDBG CARES funds was allocated for a competitive funding round that opened in February 2022. Under national criteria, projects were required to be located in CDBG low- to moderate-income communities, comply with American with Disabilities Act design elements, and contribute a minimum cash match of 10 percent of total project costs. While the Public Gathering Spaces Initiative grants were approved on October 25, 2022 (FY 2023), the initiative was authorized by the MSF board in FY 2022. Therefore, the awards are being included in the FY 2022 annual report in the interest of transparency.

REGIONAL TALENT INNOVATION GRANT PROGRAM

The MSF board approved \$7.5 million of CDBG Coronavirus Aid, Relief and Economic Security (CARES) funds for the Regional Talent Innovation Grant Program in FY 2021 to help leverage local economic development organizations and workforce development partners through competitive training pilot programs. The funding provides grants between \$500,000

and \$950,000 to eligible applicants to help address regionally specific talent needs. While the program was authorized in FY 2021, no awards were made during that fiscal year due to the time needed to review applications and finalize programming and compliance requirements. Grants awarded in FY 2022 are summarized below.

CDBG REGIONAL TALENT INNOVATION GRANT PROGRAM AWARDS

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Approval Date	Pass-Through Grantee	County	Project Description	Award Amount
11/03/21	The Right Place	Kent	Regional Talent Innovation Grants	\$539,771
12/02/21	Macomb County Planning and Economic Development	Macomb	Regional Talent Innovation Grants	\$515,000
01/07/22	Wayne County	Wayne	Regional Talent Innovation Grants	\$950,000
01/25/22	Middle Michigan Development Corporation	Isabella	Regional Talent Innovation Grants	\$745,940
02/23/22	Oakland County	Oakland	Regional Talent Innovation Grants	\$781,100
03/03/22	Schoolcraft College	Wayne	Regional Talent Innovation Grants	\$567,524
03/28/22	InvestUP	Marquette	Regional Talent Innovation Grants	\$950,000
06/09/22	Upjohn Institute for Employment Research	Kalamazoo	Regional Talent Innovation Grants	\$500,000
TOTAL				\$5,549,335

COMMUNITY DEVELOPMENT BLOCK GRANT DISASTER RECOVERY PROGRAM

In response to extraordinary impacts from disasters, Congress sometimes appropriates additional funding to the Community Development Block Grant Disaster Recovery (CDBG-DR) Program. After Congress appropriates funding to the CDBG-DR program, HUD formally announces the CDBG-DR awards and publishes rules for the awards in a Federal Register notice. Congress appropriated \$5 billion to assist recovery from events in 2020 and 2021.

The U.S. Department of Housing and Urban Development (HUD) allocated approximately \$79.6 million in long-term recovery funds to Michigan to support recovery and mitigation efforts following severe storms and flooding in 2020 and 2021. A total of \$59.7 million was allocated to the counties of Midland, Saginaw, Gladwin, Arenac, and Iosco (2020 disaster) and \$19.9 million was allocated to Wayne County (2021 disaster).

FY 2022 ACTIVITY

The State of Michigan CDBG program asked to procure for a consultant or consulting firm to assist CDBG staff to conduct an unmet needs assessment of the impacted disaster area to identify and prioritize critical unmet needs for long-term community recovery in the affected area. The goal is to enable the state to better design recovery programs that are responsive to the types and locations of actual needs on the ground. The consultant or consulting firm would assist in design of these recovery programs and in coordinating with CDBG staff to implement those program activities into the state CDBG-DR action plan.

In February 2022, MEDC staff received MSF delegated authority to post a request for proposals of up to \$900,000 seeking proposals with qualified entities to assist with the administration of the CDBG-DR funds, appointed a joint evaluation committee (JEC), and adopted scoring and evaluation criteria for use by the JEC in evaluation of proposals received in response to the project.

The JEC for this project scored four qualified proposals

according to the approved scoring criteria. ICF Incorporated LLC scored the highest and in May 2022, MEDC staff received MSF delegated authority to award \$777,990 of CDBG funding to ICF for the contract to assist the CDBG program with CDBG-DR funding administration. Over the next several months, a contract was finalized with the consulting firm, timeline developed, action plan template created, and data gathered to support the draft action plan.

Four public hearings were held in September 2022, in Midland, Gladwin, Thomas Township (Saginaw), and Dearborn Heights, to solicit citizen input on the action plan. The action plan was submitted to HUD and MEDC was recently notified of approval. The action plan, information on how the funds can be used, and the process are available online at www.miplace.org/programs/community-development-block-grant/disaster-relief.

NEXT STEPS

A CDBG-DR training series will begin in April 2023, along with outreach sessions that will run through May 1. This will be followed by an open application period in May 2023 for infrastructure grants, and later staggered open application periods for planning and multifamily housing grants. The applications timeline is included below:

May 2023: Infrastructure Program Launch (application period opens)

July 2023: Infrastructure Program Application Closes (three-month period)

July 2023: Planning Program Launch (application period opens)

July 2023: Planning Program Application Closes (one-month period)

August 2023: Multifamily Housing Program Launch (application period opens)

September 2023: Multifamily Housing Program Application Closes (two-month period)

BUILD MI COMMUNITY GRANT INITIATIVE

The Michigan Strategic Fund Board authorized the Build MI Community Grant Initiative in March 2022, which will provide up to \$5 million in grants for projects that will be led by emerging developers. The initiative is designed to better serve less experienced real estate entrepreneurs and provide access to real estate development gap financing for small scale, incremental redevelopment projects.

The initiative was established to re-activate underutilized or vacant space into vibrant areas by promoting capital investment into redevelopment projects being taken on by developers and property owners with limited real estate development experience and familiarizing them with the development process in order to position them to potentially undertake more complex projects in the future.

Support will be in the form of a grant and will range

between \$50,000 and \$250,000, but not greater than the lesser of 50 percent of project costs for any project. For communities with populations of 15,000 or less, 30 percent of the annual funding will be set aside until March 30 of each fiscal year. Disbursement of grant funds will follow development milestones with 100 percent of the award being awarded at construction completion and issuance of a certificate of occupancy as well as completion of other performance-based criteria. Applicants may also be eligible for additional funding, up to 10 percent of project award, for real estate development training and/or technical assistance.

Additional information about the initiative, including program guidelines, place considerations, and application link is available at www.miplace.org/developers/build-mi-community.

No grants were awarded under this initiative in FY 2022.

REVITALIZATION AND PLACEMAKING PROGRAM

Public Act 87 of 2021 appropriated \$100 million in one-time funding to the Michigan Strategic Fund (MSF) to create and operate the Community Revitalization and Placemaking (RAP) Grants Program. The program utilizes federal American Rescue Plan (ARP) Act funding to support investments that will repurpose vacant, underutilized, blighted or historic buildings and place-based infrastructure to address the impacts of COVID-19.

The RAP program was designed to provide access to real estate and place-based infrastructure development gap financing through grants of up to \$5 million per project for real estate rehabilitation and development, grants of up to \$1 million per project for public space improvements, and grants of up to \$20 million to local or regional partners who develop a coordinated subgrant program. Eligible applicants are individuals or entities working to rehabilitate vacant, underutilized, blighted, and historic structures. The

developments themselves were meant to be of permanent place-based infrastructure associated with traditional downtowns, social-zones, outdoor dining, and place-based public spaces. The RAP program awarded funding to eligible applicants based on one competitive application round.

On December 7, 2021, the MSF board authorized the RAP program. In the months that followed board approval, MEDC staff created a set of guidelines for the program, as well as a comprehensive application. Applications were accepted from March 31, 2022, until June 3, 2022. In total, staff received 185 applications that requested \$497,548,390. Applications were thoroughly evaluated by a joint evaluation committee over the following several months. On September 7, 2022, staff recommended 22 projects totaling \$83,805,739 to the MSF board for approval, while holding the remaining funds for four projects that are requesting other MSF incentives combined with RAP.

REVITALIZATION AND PLACEMAKING PROGRAM

Fiscal year 2022: 10/01/2021-09/30/2022

Project Name	Applicant/Awardee	City	County	Award Amount	Approval Date	Estimated Completion Date
Rosewood	Ore Dock Real Estate	Marquette	Marquette	\$3,905,000	09/07/22	06/30/26
Lakeshore Drive Corridor Rehabilitation	City of Houghton	Houghton	Houghton	\$1,000,000	09/07/22	06/30/26
Negaunee Downtown Enhancement Project	City of Negaunee	Negaunee	Marquette	\$885,261	09/07/22	06/30/26
Boardman/Ottaway Downtown Riverfront	Traverse City Downtown Development Authority	Traverse City	Grand Traverse	\$1,000,000	09/07/22	06/30/26
Target Alpena MEDC RAP Subgrant Program	Target Alpena	Alpena	Alpena	\$4,967,527	09/07/22	06/30/26
City of Grand Rapids Real Estate Development Regional Subgrant Program	City of Grand Rapids	Grand Rapids	Kent	\$9,378,000	09/07/22	06/30/26
Coordinated Muskegon Revitalization	City of Muskegon	Muskegon	Muskegon	\$6,000,000	09/07/22	06/30/26
“Reactivating Lost Spaces:” Reactivating underutilized and vacant community spaces	The Right Place	Multiple	Kent, Montcalm, Barry, Oceana, Mason	\$3,613,166	09/07/22	06/30/26
Ideal Theater Rehabilitation Project	Ideal Theater Clare LLC	Clare	Clare	\$988,045	09/07/22	06/30/26
The Garden Building	Garden Building of Grand Blanc LLC	Grand Blanc	Genesee	\$4,950,000	09/07/22	06/30/26
Moore Public Library Expansion	Moore Public Library	Lexington	Sanilac	\$572,366	09/07/22	06/30/26

REVITALIZATION AND PLACEMAKING PROGRAM continued**REVITALIZATION AND PLACEMAKING PROGRAM** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Project Name	Applicant/Awardee	City	County	Award Amount	Approval Date	Estimated Completion Date
Flint North River District and Community Arts Support Proposal	Flint & Genesee Chamber Foundation	Flint	Genesee	\$10,000,000	09/07/22	06/30/26
Placemaking Improvements: Connections at Valley Court Park	City of East Lansing	East Lansing	Ingham	\$1,000,000	09/07/22	06/30/26
Grand Renovations for Downtown Grand Ledge (GRDGL)	City of Grand Ledge	Grand Ledge	Eaton	\$1,000,000	09/07/22	06/30/26
City of Lansing Downtown Revitalization	City of Lansing	Lansing	Ingham	\$6,694,375	09/07/22	06/30/26
Berrien County subgrant with City of Benton Harbor and Niles	Berrien County	Benton Harbor, Niles	Berrien	\$2,600,000	09/07/22	06/30/26
Southwest Michigan Regional RAP	Southwest Michigan First Corp.	Multiple	Kalamazoo, Cass, Van Buren, Calhoun, St. Joseph	\$7,910,999	09/07/22	06/30/26
East Downtown Dearborn Pedestrian "CulturAlley"	East Dearborn Downtown Development Authority	Dearborn	Wayne	\$787,718	09/07/22	06/30/26
Cherry Street Mall	City of Mount Clemens	Mount Clemens	Macomb	\$813,282	09/07/22	06/30/26
The "Live-Play" Pivot: A Coordinated Revitalization and Placemaking Strategy for Downtown Detroit	Downtown Detroit Partnership	Detroit	Wayne	\$13,740,000	09/07/22	06/30/26
Downtown Wyandotte Public Alley Enhancements	Wyandotte Downtown Development Authority	Wyandotte	Wayne	\$1,000,000	09/07/22	06/30/26
Ecorse Riverfront Public Space Improvements	City of Ecorse	Ecorse	Wayne	\$1,000,000	09/07/22	06/30/26
TOTAL				\$83,805,739		

BROWNFIELD TAX INCREMENT FINANCING

The Brownfield Redevelopment Program promotes the redevelopment of contaminated and under-utilized properties in Michigan to alleviate brownfield conditions and bring those properties back to productive use. The program is administered by the MEDC under two major statutory elements: tax increment financing (TIF) under the Brownfield Redevelopment Financing Act; and Michigan Brownfield Tax Credit Program. Tax credits and TIF assistance are provided to developers or businesses for the redevelopment of eligible brownfield property. The MEDC and Michigan Department of Environment, Great Lakes & Energy coordinate TIF assistance to support the redevelopment of challenged sites.

On January 1, 2012, the Brownfield Tax Credit Program ended with the implementation of the corporate income tax (CIT). No new brownfield tax credit awards are being issued; however, any taxpayer that had an existing tax credit (“certificated credit”) approved and executed before January 1, 2012, can still realize the full benefits of their credit. New brownfield TIF incentives are still available.

Brownfield tax credits are addressed under the “Legacy Programs” section of this report.

In 2017, Act 381 legislation was amended to include transformational brownfield plans (TBP). In addition to property tax capture, TBPs allow construction period sales and use tax exemptions and capture of construction period income tax revenues as well as post-construction income and withholding tax capture.

On March 22, 2022, the MSF board approved the creation MSF Brownfield Site Investment Program. The program will initially provide loans to brownfield redevelopment authorities (BRAs) or any village, city, township, or county served by a local BRA to undertake activities that will accelerate the preparation of an eligible property with the goal of attracting future development. Preference will be given to projects that include one or more of the following: 1) preparation of a priority site selected by a certified or engaged Redevelopment Ready Community; 2) demolition or remediation activities that allow out-of-use publicly owned buildings or sites to be repurposed, as long as the removal of said buildings or proposed changes in land use are part of a publicly approved master plan or other municipal development plan. No projects were approved under this new program in FY 2022.

BROWNFIELD TIF PROJECTS

Fiscal year 2022: 10/01/21-09/30/22

MSF Approval Date	Brownfield Authority	Project Name	Municipality	County	MSF Brownfield TIF Amount
10/26/21	City of Detroit BRA	Detroit Food Commons Redevelopment Project	Detroit	Wayne	\$509,634
10/26/21	City of Kalamazoo BRA	619 Porter Street	Kalamazoo	Kalamazoo	\$537,226
11/11/21	City of Hastings BRA	Hastings Michigan Ave Project	Hastings	Barry	\$64,756
11/20/21	City of Detroit BRA	1727 Merrick Redevelopment Project	Detroit	Wayne	\$81,739
11/30/21	City of Detroit BRA	Brush8 Townhomes	Detroit	Wayne	\$29,220
12/07/21	City of Livonia BRA	Livonia West Commerce Center 2 Redevelopment	Livonia	Wayne	\$3,689,531
12/14/21	City of Grand Rapids BRA	900 W. Leonard Redevelopment Project	Grand Rapids	Kent	\$3,689,531
12/21/21	City of Grand Rapids BRA	1601 Madison Redevelopment Project	Grand Rapids	Kent	\$603,992
01/24/22	City of Detroit BRA	3700 Trumbull Redevelopment Project	Detroit	Wayne	\$192,481
01/25/22	City of Harper Woods BRA	Eastland Mall Redevelopment Project	Harper Woods	Wayne	\$4,700,352
01/25/22	City of Bay City BRA	Wilkinson Minerals Redevelopment Project	Bay City	Bay	\$4,918,442
02/22/22	Michigan International Technology Center Development Authority	Parcel 13 Brownfield Redevelopment Project	Plymouth Twp.	Wayne	\$15,637,752
02/22/22	County of Saginaw BRA	235 W. Saginaw Street Redevelopment Project	Merrill	Saginaw	\$130,060
03/10/22	City of Detroit BRA	112 Edmund Place Redevelopment Project	Detroit	Wayne	\$86,352

BROWNFIELD TAX INCREMENT FINANCING continued**BROWNFIELD TIF PROJECTS** continued

Fiscal year 2022: 10/01/21-09/30/22

MSF Approval Date	Brownfield Authority	Project Name	Municipality	County	MSF Brownfield TIF Amount
03/22/22	City of Detroit BRA	Selden Innovation Center	Detroit	Wayne	\$1,091,594
03/22/22	City of Detroit BRA	The Ribbon Development Project	Detroit	Wayne	\$552,426
03/22/22	City of Grand Rapids BRA	Spectrum Health System	Grand Rapids	Kent	\$10,389,027
04/26/22	City of Warren BRA	Warren Transmission Redevelopment Project	Warren	Macomb	\$7,271,381
05/02/22	City of Marine City BRA	Marine City Apartments	Marine City	St. Clair	\$119,275
05/24/22	City of Sturgis BRA	108, 112 & 114 West Chicago Street	Sturgis	St. Joseph	\$1,228,819
06/28/22	City of Detroit BRA	Bagley + 16th Redevelopment Project	Detroit	Wayne	\$647,991
07/05/22	City of Detroit BRA	Jefferson Holcomb Development, LLC	Detroit	Wayne	\$154,129
07/26/22	City of Lansing BRA	501 S. Capitol Project	Lansing	Ingham	\$855,628
07/26/22	City of Lansing BRA	503 S. Capitol Project	Lansing	Ingham	\$427,482
07/26/22	City of Detroit BRA	Former AMC Headquarters Redevelopment Project	Detroit	Wayne	\$5,089,583
08/23/22	City of Detroit BRA	Proposed Coda Brush Park Project	Detroit	Wayne	\$1,218,829
08/23/22	City of Lansing BRA	Neogen Expansion Brownfield Redevelopment Project	Lansing	Ingham	\$1,576,751
09/07/22	City of Portage BRA	Tall Timbers	Portage	Kalamazoo	\$4,749,348
09/27/22	City of Detroit BRA	411 Piquette Project	Detroit	Wayne	\$882,821
TOTAL					\$71,126,152

BROWNFIELD TIF AMENDMENTS

Fiscal year 2022: 10/01/21-09/30/22

Original Approval Date	Amended Date	Brownfield Authority	Project Name	Municipality	County	Original TIF Amount	Amended TIF Amount	Amendment Action
TOTAL						\$0	\$0	

STATE HISTORIC PRESERVATION OFFICE

The National Historic Preservation Act requires that each state establish a State Historic Preservation Office (SHPO) and that the governor of each state appoint an officer to oversee the preservation activities. Michigan's SHPO was established in the late 1960s. Each year Michigan receives a Historic Preservation Fund matching grant from the National Park Service (currently approximately 37 percent of the SHPO's budget) to operate its program. Michigan SHPO's main function is to provide technical assistance to local communities in their

efforts to identify, evaluate, designate, interpret, protect Michigan's historic above- and below-ground resources, and review federally funded physical projects. The SHPO also administers incentive programs that include the Michigan Lighthouse Assistance Program, state and federal tax credits, and pass-through grants available to certified local governments. A summary of FY 2022 activities related to programs and services administered by the SHPO is included below.

STATE HISTORIC PRESERVATION OFFICE	
Fiscal year 2022: 10/01/21-09/30/22	
FTEs	12 ¹
Number of competitive Federal grants awarded to SHPO for special projects	1 ²
Total competitive Federal grant funding awarded to SHPO for special projects	\$50,000
Number of grants awarded to communities	8 ³
Total grant funding awarded to communities	\$270,000
Number of local governments newly certified as Certified Local Governments	7 ⁴
Number of Community Partnership Projects completed	1 ⁵
Number of historic resources surveyed and reviewed	3,844
Number of new Local Historic District Reviews	6
Number of new National Register of Historic Places sent to the National Register	24
Federal Historic Preservation Tax Credit Applications reviewed	9 ⁶
Federal Historic Rehabilitation Tax Credit Projects total investment	\$168,374,392
Number of Section 106 Reviews of Federal Undertakings	3,328 ⁷
Number of Section 106 Agreements signed	5 ⁸
Number of Historic Preservation Covenants and Easements monitored	5
<p><i>1 Specialists serve as primary contacts for all federally required State Historic Preservation Office program areas. SHPO is currently in the process of backfilling several vacant FTEs.</i></p> <p><i>2 National Park Service Underrepresented Communities Grant</i></p> <p><i>3 Includes certified local government and Michigan Lighthouse Assistance Program grants</i></p> <p><i>4 Highland Park, Linden, Livonia, Mackinac Island, Muskegon, Pontiac, and Royal Oak were newly certified through the federal certified local government program.</i></p> <p><i>5 Village of Calumet Historic District Survey Update completed through Community Partnership Program</i></p> <p><i>6 Total includes all Part 3 Federal Historic Preservation Tax Credit Applications</i></p> <p><i>7 Total number of above and below ground environment reviews of physical federal projects, projects on federal land, project permits and/or licenses funded through federal agencies</i></p> <p><i>8 Total number of memorandum of understanding and preservation agreements executed between SHPO and external agencies</i></p>	

STATE HISTORIC PRESERVATION TAX CREDIT PROGRAM

Public Act 343 of 2020, signed into the law on December 30, 2020, established the new State Historic Tax Credit program that will help support place-based projects while promoting the preservation of Michigan's historic resources. The credit is for 25 percent of qualified rehabilitation expenditures, with a \$5 million annual statewide cap (\$2 million for large-scale commercial developments, \$2 million for small-scale commercial projects, and \$1 million for owner-occupied residential projects), with a taxpayer cap of \$2 million for a single property.

The Michigan Strategic Fund and the State Historic Preservation Office (SHPO) spent a year drafting and working through the administrative rulemaking process to formally promulgate rules that established how the SHPO would create and administer the program. The rules were approved in December 2021. The next steps were to launch the application itself, including creating an online portal for the applications, conducting informational webinars, and promoting the program.

The application period opened at 9:00 a.m. on June 15, 2022. At 10:00 a.m., the application period closed for large commercial projects because there were requests for 40 times the credit allowance for the year. Four hours later, the small commercial project portal was closed for similar reasons.

Due to overwhelming demand, both large and small commercial credits are expected to have filled a priority list for the allocation of 2023 tax credits in those categories. Therefore, the large and small commercial tax credit application will not be offered in 2023. However, owner occupied residential applicants may still apply for the 2023 tax credit.

Sections 266a(15) and 676(15) of the Income Tax Act requires the SHPO to submit an economic impact report to the legislature annually for the immediately preceding state fiscal year. The SHPO is still processing 2022 applications; therefore, there is no economic impact information to report for the year. However, both sections require the SHPO to provide the fee schedule used by the office and the amount of fees collected. The fee schedule included in the approved promulgated rules is summarized below. No fees were collected in FY 2022.

R 206.209 FEES

Rule 209.

(1) An applicant that submits a historic preservation certification application prescribed by the National Park Service by itself, or in conjunction with a historic preservation certification application prescribed by the office, is responsible for the payment of fees to the

National Park Service in the amount prescribed in 36 CFR 67.11.

- (2) An applicant that submits a historic preservation certification application prescribed by the office, or in conjunction with a historic preservation certification application prescribed by the National Park Service, is responsible for payment of fees described in subrule (1) of this rule as well as those fees specified in subrules (3), (4), and (5) of this rule. The office shall not provide an applicant with any certification decision until the appropriate fee has been received. Upon request of the office, the applicant shall remit the appropriate fee as directed by the office. All fees are nonrefundable.
- (3) An applicant shall remit the following state part 1 fees to the office based on property type:
 - (a) Owner-occupied residential properties: \$50.00.
 - (b) All other properties: \$100.00.
- (4) An applicant shall remit the following state part 2 fees to the office based on property type and amount of qualified expenditures:
 - (a) Owner-occupied residential properties:
 - (i) One hundred dollars if anticipated qualified expenses are \$20,000.00 or less.
 - (ii) Two percent of the anticipated credit if anticipated qualified expenses are greater than \$20,000.00.
 - (b) All other properties:
 - (i) Two hundred dollars if anticipated qualified expenses are \$40,000.00 or less.
 - (ii) Two percent of the anticipated credit if anticipated qualified expenses are greater than \$40,000.00.
- (5) An applicant shall remit the following state part 3 fees to the office based on the following fee schedule:
 - (a) Owner-occupied residential properties:
 - (i) One hundred dollars if anticipated qualified expenses are \$20,000.00 or less.
 - (ii) Two percent of the credit received, not to exceed the preapproval letter credit if anticipated qualified expenses are greater than \$20,000.00.
 - (b) All other properties:
 - (i) Two hundred dollars if anticipated qualified expenses are \$40,000.00 or less.
 - (ii) Two percent of the credit received, not to exceed the preapproval letter credit if anticipated qualified expenses are greater than \$40,000.00.
- (6) Sale or transfer agreement processing: \$1,000.00

Additional information about the program is available at www.miplace.org/historic-preservation/programs-and-services/historic-preservation-tax-credits.

MICHIGAN ARTS AND CULTURE COUNCIL

The Michigan Arts and Culture Council (MACC) serves as the state agency that administers appropriations for matching grants, facilitates communication networks, and develops funding resources for arts and cultural activities. MACC makes grants in seven competitive grant programs. The FY 2022 grantees of MACC grants reported 9,106,096 individuals, including 3,189,489 youth and 55,137 artists, benefited from MACC grants.

Not reflected in the direct numbers summarized in the table below are the grants made with MACC monies through decentralized programs; the Touring Arts program administered for MACC by Michigan Humanities; the Arts Equipment and Supplies program, Minigrant Arts Projects and Professional/Organizational Development grants administered for MACC by the Regional Regranting program, programming implemented by a network of local agencies statewide.

Touring Arts: 79 grant awards totaling \$81,000

Arts Equipment & Supplies Grants: 17 grant awards totaling \$23,315

Minigrant Arts Project Grants: 153 grants awards totaling \$489,272

Professional and Organizational Development

Program: 67 grants awards totaling \$81,618

Field Trip Transportation Program: 10 grants awards totaling \$4,060

Overall, funds appropriated for MACC in FY 2022 resulted in 824 grants being made in 72 counties across the state for arts and cultural activities. In addition, when all MACC grant-making is considered by legislative district, MACC reached every Congressional District, every State Senate District and 107 of the 110 State House Districts with some type of arts and cultural funding.

Detailed program information, strategic plan, grant lists, organizational details and other details are available at www.michiganbusiness.org/arts.

MACC DIRECT GRANTS PROGRAM

Fiscal year 2022: 10/01/21-09/30/22

Grant Type	Number of Awards	Individuals Benefiting	Award Amount	Overall Match
Arts in Education Residencies	17	8,740	\$208,735	\$553,005
Capital Improvements Program	68	1,031	\$2,266,615	\$6,826,462
New Leaders Program	12	6,189	\$37,051	\$147,276
Operational Support	323	10,785,651	\$6,566,888	\$6,566,888
Project Support	70	290,859	\$1,121,815	\$5,214,617
Regional Regranting Mini-grant Program	16	444,500	\$883,350	\$0
Services to the Field	10	758,576	\$595,000	\$0
TOTAL	516	12,295,546	\$11,679,454	\$193,308,248

**numbers as of 03/06/23*



MARKET THE STATE

TRAVEL MICHIGAN

The award-winning Pure Michigan campaign marked its return in November 2021 through its winter travel campaign, going live with regional “Still Pure Michigan” advertising campaign running in key regional and in-state markets through the end of February 2022. The campaign utilized broadcast and connected TV, online video, and digital ads as part of integrated content with a premium publisher, and social media. Two TV spots, “Loud” and “Still Pure,” showcased the many outdoor activities that can be enjoyed in Michigan while also encouraging safe travel. In FY 2022, the total winter advertising budget was \$3,030,833. The spots were seen in in-state markets including Detroit, Grand Rapids, Kalamazoo, Battle Creek, Lansing, Flint, Saginaw, Bay City, Traverse City, Cadillac, Marquette, and Alpena. Out-of-state markets included Chicago, Cleveland, Columbus, Dayton, Cincinnati, Fort Wayne, Green Bay, Indianapolis, Louisville, Milwaukee, Minneapolis, South Bend, and Toledo.

To ring in the warmer months of 2022, Pure Michigan introduced two news TV ads, “On the Street” and “On Repeat,” to highlight the diverse experiences available to travelers throughout the state, and encourage travelers to pursue their own pure moments. Additional commercials featured “14 Clubs,” “Along the Way,” “Perfect Summer,” and “Wish You Were Here.” The regional and in-state Pure Michigan warm weather broadcast and connected TV advertising campaign ran in key markets.

The ads were seen in out-of-state markets including Chicago, Cincinnati, Cleveland, Columbus, Dayton, Fort Wayne, Green Bay, Indianapolis, Milwaukee, Minneapolis, South Bend, Toledo, Atlanta, Louisville, and St. Louis. In-state markets included Alpena, Detroit, Flint, Grand Rapids, Lansing, Marquette, and Traverse City. The campaign also utilized online video and digital ads, social media, and radio ads. In addition, 96 static billboards were seen in regional and in-state markets, inviting travelers to plan a Michigan getaway. Pure Michigan branding was displayed on a double-decker bus in downtown Chicago.

The summer campaign featured the takeover of Pandora’s Motown station, Pure Michigan was featured reaching an organic audience of more than 300,000 music listeners every month.

The total amount spent for the Pure Michigan advertising campaign in FY 2022 was \$21,667,451. The campaign included 22 industry partners contributing \$1,500,000.

In a nod to Michigan’s rich musical and manufacturing heritage, Michigan Cares for Tourism (MC4T) launched an auction for the Pure Michigan guitar, a handcrafted, one-of-a-kind instrument created by Wallace Detroit Guitars. The proceeds from the auction were donated to MC4T, a nonprofit, 100 percent volunteer partnership of tourism professionals dedicated to restoring and preserving

Michigan’s historic, cultural, and natural attractions.

In 2021, advertising influenced nearly 544,000 trips to Michigan from regional and feeder markets, and with an average spend of \$1,153 per visitor, nearly \$39 million dollars in state tax revenue was generated. In consideration of the \$7.8 million spent on advertising in 2021, Michigan had a return-on-investment (ROI) of \$4.99 in 2021.

The travel sector remains a critical element of Michigan’s overall economic health. In 2021, the most recent year for which data is available, visitor activity to Michigan supported 5.4 percent of all jobs in the state. In 2021, the number of visitors to Michigan grew by more than 11 million trips, an increase of 10 percent, totaling 117.3 million visitors (marking a recovery of 93 percent of 2019 pre-pandemic levels). The spending of these visitors grew by \$5.2 billion to reach \$24 billion at hotels, restaurants, retailers, and other businesses that support the visitor experience in Michigan. Overall, visitor spending rebounded back to 91 percent of 2019 levels.

A full report is available at www.michigan.org/industry/researchandreports.

MICHIGAN.ORG WEB TRAFFIC	
Fiscal year 2022: 10/01/21–09/30/22	
Month	Number of Web Visits
October	1,102,001
November	621,269
December	669,823
January	900,952
February	836,615
March	856,402
April	916,794
May	1,412,827
June	1,851,848
July	2,062,733
August	1,728,456
September	1,225,064
TOTAL	14,184,784

There were 14,184,784 total michigan.org web visits in FY 2022. External clicks to Michigan tourism properties numbered 2,663,093. There were 473,312 subscribers to the Pure Michigan consumer e-newsletter; 290,018 subscribers to the featured deals e-newsletter; 43,944 subscribers to the tourism update; and 221,449 subscribers to the fall color reports.

TRAVEL MICHIGAN continued

SOCIAL MEDIA CHANNELS

Total fans/followers on the following channels as of September 30, 2022, were:

- Facebook: 1,244,439 fans
- Twitter: 530,989 followers
- Instagram: 903,440 followers
- Pinterest: 29,440 followers
- YouTube: 19,094 subscribers

TRAVEL PUBLIC RELATIONS

As a result of proactive media outreach in FY 2022, there were more than 149 unique print, digital, and broadcast placements and 183 unique pieces of influencer content totaling more than 3,256,054,682 impressions in outlets including *Travel + Leisure*, *Time*, *Conde Nast Traveler*, *Forbes*, *Today Show*, and others. Engagement with influences such as the Wandering Michigander and Miss Northerner drove 891,857 engagements in the form of likes, comments, shares, views, etc.

Key coverage includes:

- *Architectural Digest*: “The 17 Oldest Hotels in the World that Have Stunning Interiors”
- *Chicago Tribune*: “Wine, Doughnuts, Pasties: Midwest Food Trails Offer Delicious Escapes”
- *Conde Nast Traveler*: “The Best State and National Parks in Michigan”
- *Detroit Free Press*: “Mackinac Island Named Best Island in Continental U.S. by Travel + Leisure”
- *Forbes*: “A Michigan Winter Offers Skiing, Snowmobiling, Plus So Much More”
- *Fox & Friends*: “Sailing on Tawas Bay”
- *MLive*: “Michigan 2022 Travel Trends: Where to Go, What to Expect when Trip Planning”
- *The Travel*: “A Full List of Michigan’s Best Fall Foliage Tours”
- *Time*: “The World’s Greatest Places of 2022”
- *Today Show*: “Travel + Leisure Reveals ‘World’s Best’ Awards for Vacation”
- *Travel + Leisure*: “13 Best Small Towns in Michigan for Charming Midwest Getaway”
- *Travel Awaits*: “9 Fantastic Dark Sky Parks in Michigan Perfect for Stargazing”
- *Travel Awaits*: “Electric Car Road Trip: 9 Amazing Summer Stops in Michigan”
- *Weather Channel*: “Passport to Summer Michigan Bucket List”
- *9&10 News*: “Pure Michigan: Spending Spring Break in the Mitten”

PARTNERSHIP PROGRAM

The partnership program is intended to extend the marketing reach of Pure Michigan by leveraging private sector dollars to promote Michigan and participating communities. Partnership advertising includes the Pure Michigan brand identity and creative strategy to keep the message consistent.

In FY 2022, 22 advertising partners committed \$1,500,000 in private sector funds for television, and digital/on-line campaigns. Travel Michigan matched the private sector partnerships dollar-for-dollar for a total partnership advertising budget of \$3,000,000.

TRAVEL MICHIGAN continued**PURE MICHIGAN MEDIA PLAN (TRAVEL MICHIGAN)**

Fiscal year 2022: 10/01/21-09/30/22

Media Partner	Media Type	Fall Oct '21-Dec '21	Winter Jan '22-Mar '22	Spring Apr '22-June '22	Summer July '22-Sept '22
National Cable	TV	\$0	\$0	\$0	\$0
Print	National Print	\$0	\$206,000	\$145,000	\$570,736
Radio & TV Sponsorships	Radio	\$0	\$0.00	\$73,939	\$44,530
Atlanta Total	TV/Outdoor	\$0	\$127,316	\$202,686	\$0
Chicago Total	TV/Outdoor	\$169,701	\$402,291	\$302,252	\$0
Cincinnati Total	TV/Outdoor	\$0	\$0	\$51,200	\$0
Cleveland Total	TV/Outdoor	\$0	\$87,417	\$128,437	\$0
Detroit Total	TV/Outdoor	\$121,698	\$271,328	\$158,946	\$0
Flint Total	TV/Outdoor	\$30,668	\$65,693	\$34,574	\$0
Ft. Wayne Total	TV/Outdoor	\$17,952	\$33,487	\$0	\$0
Grand Rapids Total	TV/Outdoor	\$34,629	\$87,578	\$57,764	\$0
Indianapolis Total	TV/Outdoor	\$0	\$46,052	\$86,851	\$0
Lansing Total	TV/Outdoor	\$23,808	\$60,666	\$41,509	\$0
Louisville Total	TV/Outdoor	\$0	\$26,675	\$65,444	\$0
Minneapolis Total	TV/Outdoor	\$0	\$84,794	\$153,893	\$0
St. Louis Total	TV/Outdoor	\$0	\$26,451	\$77,651	\$0
Toledo Total	TV/Outdoor	\$11,841	\$28,240	\$0	\$0
Traverse City Total	TV/Outdoor	\$16,052	\$22,127	\$0	\$0
Summer Brand Campaign	Regional Digital	\$0	\$11,182	\$5,876,020	\$8,205,284
Fall Brand Campaign	Regional Digital	\$0	\$0	\$0	\$1,158,379
Winter Brand Campaign	Regional Digital	\$726,345	\$726,345	\$0	\$0
TOTAL		\$1,152,694	\$2,313,642	\$7,456,166	\$9,978,929
Paid Search: Google	Paid Search: Digital	\$68,731	\$224,567	\$243,685	\$239,037
GRAND TOTAL		\$1,221,425	\$2,538,209	\$7,699,851	\$10,217,966

Please note, amounts in forecast reflect planned spend until activity has run, been verified, and is fully paid. Spend is MEDC only, does not include partner funding.

BUSINESS MARKETING

MEDC's business marketing campaigns implement the full range of marketing and communications activities to attract, retain, and grow target industries that deliver economic benefit to the people of the state. The program uses both MEDC corporate funds and general fund appropriations to support the campaigns.

Michigan's business marketing efforts tied for first-place in overall effectiveness when measured against top statewide economic development competitors. This research followed a competitive request for proposals (RFP) process, and in recognition of how much has changed in the world since 2019 when the campaign first launched, the MEDC worked this year to reimagine and reintroduce its marquee "Pure Opportunity" business attraction campaign to build on the impact it had over the previous four years through peer-to-peer testimonials, while evolving to allow Team Michigan to own telling its story.

The updated campaign features bold creative that makes it clear to readers and the target audience that Michigan is boldly driving the world forward, focusing on three target audiences: national business leaders from large companies and high-growth startups; Michigan business leaders, including large, mid-size and small companies, high-growth startups and place-based businesses; and site selectors.

Similar to previous years, the campaign will continue to leverage a number of methods for activation, including digital and print advertisements, billboards, events, social media, and public relations efforts.

Along with advertising and branded content, the business marketing program funds event production and trade show sponsorships in targeted industries in which Michigan has unique strengths. In FY 2022, the MEDC activated sponsorships and events including major industry shows such as Forbes 30 Under 30, the Mackinac Policy Conference, the Detroit Auto Show, and the Michigan Celebrates Small Business Gala.

BUSINESS PUBLIC RELATIONS

As a result of proactive outreach in FY 2022, there were more than 1,971 unique print, digital, and broadcast placements in national, trade, and business-focused outlets including MSN, *Forbes*, *The Washington Post*, CNBC, Yahoo! Finance, CBS News, Reuters, Bloomberg, The Motley Fool, Financial Times, and others, as well as in-state media including Axios Detroit, WWJ-TV CBS Detroit, Michigan Radio, WWJ-AM Detroit, and WJR-AM Detroit. By comparison, there were approximately 1,400 pieces of coverage earned in FY 2022, representing a 41 percent increase year-over-year.

Key coverage includes:

- Area Development: "In Focus: Michigan Rises to the Competitive Challenge"
- Automotive News: "Gretchen Whitmer and Trevor Pawl outline Michigan's mobility future"
- Axios Detroit: "Road that can charge EVs as they drive coming to Detroit"
- Bloomberg: "Michigan's Whitmer Woos Chip Plants After US Passes Incentives"
- *Business Facilities*: "MSF Supports Job Creation, Economic Growth Across Michigan"
- DBusiness: "Rivian Establishes Service Support Operations in Plymouth Township, Adds 100 Jobs"
- Detroit Free Press: "It's this CEO's job to bring people to Michigan for work, fun"
- *Detroit News*: "Opinion: Here's how Michigan can come out on top in electric vehicle future"
- *Forbes*: "Volta Launches Program To Make EV Charging More Accessible, Affordable"
- Government Technology: "Businesses in Macomb County, Mich., See New Grants for Tech"
- Inside EVs: "Ford: New Commercial EV Is On The Way, \$3.7 Billion Invested in Midwest Manufacturing"
- *Lansing State Journal*: "Michigan's place in the future of mobility and electric vehicles is being secured"
- MiBiz: "The SOAR Fund takes flight to secure large competitive projects"
- Mining Gazette: "GM and Ultium propose economic development in Michigan"
- PC Mag: "Profit vs. the Planet: Here's Why US Automakers Are All-In on Electric Vehicles"
- Semiconductor Digest: "SK Siltron CSS's New Manufacturing Facility in Bay City Strengthens Michigan's Semiconductor Sector Leadership"
- Washington Post: "Ford plans to add 6,200 jobs in Ohio, Michigan and Missouri"
- WWJ-AM Detroit: "Michigan's Chief Mobility Officer discusses Governor Whitmer's Future Mobility Plan"
- WWJ-TV CBS Detroit Online: "Canadian Company To Open EV Charger Facility in Auburn Hills"
- Yahoo!: "Michigan is becoming the center of US battery manufacturing"

BUSINESS MARKETING continued

MICHIGANBUSINESS.ORG WEB TRAFFIC	
Fiscal year 2022: 10/01/21–09/30/22	
Month	Number of Web Visits
October	107,405
November	38,968
December	52,797
January	70,291
February	63,238
March	105,690
April	112,741
May	118,758
June	124,739
July	144,951
August	149,902
September	176,873
TOTAL	1,266,353

There were 1,266,353 web visits to www.michiganbusiness.org alone.

MIPLACE.ORG WEB TRAFFIC	
Fiscal year 2022: 10/01/21–09/30/22	
Month	Number of Web Visits
October	26,178
November	20,047
December	18,453
January	22,947
February	25,243
March	27,251
April	25,207
May	24,865
June	27,122
July	19,513
August	22,848
September	22,405
TOTAL	282,079

There also were 282,079 web visits to MEDC's community development-specific web page, www.miplace.org, in FY 2022.

SOCIAL MEDIA CHANNELS

Total fans/followers on the following channels as of September 30, 2022, were:

MEDC Social Channels

- Facebook: 25,419
- LinkedIn: 31,669
- Twitter: 16,658
- Instagram: 5,521

MobilityMI Social Channels

- LinkedIn: 5,878
- Twitter: 2,968

BUSINESS MARKETING continued

BUSINESS MARKETING CAMPAIGN		
Fiscal year 2022: 10/01/2021-09/30/2022		
BUSINESS ATTRACTION CAMPAIGN		
Flight dates: December 2021-September 2022		
Media Partner	Tactic	Total
Fortune	Print	\$74,000.00
Forbes	Print	\$50,000.00
Entrepreneur	Print	\$49,500.00
Chief Executive	Print	\$20,000.00
Area Development	Print	\$16,965.00
Business Facilities	Print	\$38,500.00
Site Selection	Print	\$28,220.00
Trade & Industry Development	Print	\$14,898.00
Expansion Solutions	Print	\$21,500.00
Compass Media	Audio	\$115,141.00
SiriusXM	Audio	\$167,384.00
Paid Search	Search	\$944,895.78
LinkedIn	Digital	\$723,382.36
Facebook/Instagram	Digital	\$272,099.92
Programmatic	Digital	\$1,089,538.43
TrueX	Digital	\$82,000.00
Fortune	Digital	\$125,000.00
Forbes	Digital	\$124,999.99
Inc	Digital	\$125,000.00
The Economist	Digital	\$150,000.04
Entrepreneur	Digital	\$67,000.00
Chief Executive	Digital	\$57,000.00
Business Facilities	Digital	\$31,000.00
Area Development	Digital	\$20,000.00
Site Selection	Digital	\$57,750.00
Trade & Industry Development	Digital	\$33,906.00
Expansion Solutions	Digital	\$38,000.00
NPR	Digital	\$201,601.50
AdServing	AdServing	\$67,936.84
TOTAL		\$4,807,218.86

BUSINESS MARKETING continued

BUSINESS MARKETING CAMPAIGN continued		
Fiscal year 2022: 10/01/2021-09/30/2022		
MEDC IN-STATE SERVICES CAMPAIGN		
Flight dates: December 2021-September 2022		
Media Partner	Tactic	Total
Dbusiness	Print	\$12,330.00
Grand Rapids Business Journal	Print	\$6,240.00
Traverse City Business News	Print	\$4,760.00
Detroit Magazine	Print	\$14,024.00
Michigan Chronicle	Print	\$22,539.00
Michigan Agriculture	Print	\$5,505.00
The Mining Journal	Print	\$12,401.30
MiBiz	Print	\$3,600.00
WWJ/Black Business Minute (AUDACY)	Audio	\$64,755.17
WWJ/Michigan News Network (AUDACY)	Audio	\$92,217.76
Audacy	Audio	\$31,114.53
WJR (CUMULUS)	Audio	\$201,695.86
Beasley Media	Audio	\$25,500.00
Paid Search	Search	\$512,131.48
LinkedIn	Digital	\$448,482.73
Facebook/Instagram	Digital	\$150,178.00
Programmatic	Digital	\$592,835.34
TrueX	Digital	\$70,000.00
Dbusiness	Digital	\$55,826.01
Grand Rapids Business Journal	Digital	\$31,040.00
Traverse City Business News	Digital	\$23,978.50
MIBIZ	Digital	\$41,450.00
Tribal Business News	Digital	\$24,000.00
Michigan Chronicle Digital	Digital	\$32,000.00
Axios	Digital	\$50,000.00
AdServing	Digital	\$12,443.88
TOTAL		\$2,541,048.56

BUSINESS MARKETING continued

BUSINESS MARKETING CAMPAIGN continued		
Fiscal year 2022: 10/01/2021-09/30/2022		
MOBILITY CAMPAIGN: Flight dates: April 2022-September 2022		
Media Partner	Tactic	Total
LinkedIn	Digital	\$63,309.08
Facebook/Instagram	Digital	\$29,999.92
Programmatic	Digital	\$70,000.00
Crain's Detroit Business	Print	\$47,559.00
Autoline	Digital	\$55,800.00
TechCrunch	Digital	\$54,027.81
Wards Auto	Digital	\$46,475.00
SAE	Digital	\$41,000.00
Crain's Detroit Business	Digital	\$31,400.02
AdServing	AdServing	\$10,774.71
PRINT	TOTAL	\$450,345.54

EVENT SUPPORT: Flight dates: May 2022-September 2022		
Media Partner	Tactic	Total
LinkedIn	Digital	\$5,988.27
Facebook/Instagram	Digital	\$7,500.00
Programmatic	Digital	\$9,800.00
Outdoor	Outdoor	\$58,678.00
AdServing	AdServing	\$200.00
Crain's Detroit Business (MPC)	Sponsorship	\$13,699.00
Outdoor	Outdoor	\$11,305.00
Covesa: AutoTech Detroit	Sponsorship	\$15,000.00
Chief Executive: Smart Manufacturing Summit	Sponsorship	\$185,000.00
TechCrunch - Sessions Mobility	Sponsorship	\$40,000.00
Forbes, "30 Under 30"	Sponsorship	\$200,000.00
	TOTAL	\$547,170.27

RAPID RESPONSE CAMPAIGNS: Flight dates: January 2022-September 2022		
Media Partner	Tactic	Total
LinkedIn	Digital	\$45,966.09
Facebook/Instagram	Digital	\$8,988.94
Programmatic	Digital	\$44,883.70
AdServing	AdServing	\$523.40
	TOTAL	\$100,362.13
	GRAND TOTAL	\$8,446,145.36



LEGACY PROGRAMS

BROWNFIELD TAX CREDIT PROGRAM

The Brownfield Redevelopment Program promotes the redevelopment of contaminated and under-utilized properties in Michigan to alleviate brownfield conditions and bring those properties back to productive use. The program is administered by the MEDC under two major statutory elements—tax increment financing (TIF) under the Brownfield Redevelopment Financing Act (Act 381) and Michigan Brownfield Tax Credit Program. Tax credits and TIF assistance is provided to developers or businesses for the redevelopment of eligible brownfield property. The MEDC and Michigan Department of Environment, Great Lakes and Energy (EGLE) coordinate TIF assistance to support the redevelopment of challenged sites.

On January 1, 2012, the Brownfield Tax Credit Program ended with the implementation of the corporate income tax (CIT). No new brownfield tax credit awards are being issued, however, any taxpayer that had an existing tax credit (“certificated credit”) approved and executed before January 1, 2012, can still realize the full benefits of their credit. Two MBT credits were amended legislatively in 2021 to extend their expiration dates to September 2023 and December 2026, respectively. No MBT credit amendments were approved in FY 2022.

New Brownfield TIF incentives are still available and are addressed in the “Develop Attractive Places” section of this report.

APPROVED BROWNFIELD MBT CREDIT AMENDMENTS

Fiscal year 2022: 10/01/2021-09/30/2022

Original Approval Date	Amendment Approval Date	Qualified Taxpayer	Municipality	County	Original estimated credit amount	New estimated credit amount	Amendment Action
AMENDMENT TOTAL					\$0	\$0	

MICHIGAN FILM INCENTIVES

TAX CREDIT PROGRAM

As of December 21, 2011, the Film and Digital Media Production Assistance Program has been operating within the scope of Section 29 of the MSF Act and no longer approves new film tax credit applications under Section 455 of the Michigan Business Tax (MBT) Act. However, previously approved projects may be issued a post-production tax credit certificate after the project is complete. There were no post production tax credit certificates issued in FY 2022. As of September 30, 2022, a total of \$292,416,203.19 in film tax credits has been paid out by the state, with \$27,326,404.57 in potential film tax credits that remain eligible to be claimed under the tax credit program.

CASH REBATE PROGRAM

During FY 2022, two projects were issued an approved Certificate of Completion Request (COCR) and paid out by the state under the film incentive (direct cash rebate) program, for a total of \$793,625.00. These incentives are cash assistance under appropriated funding. These are listed in the table below. Under Section 29 of the MSF Act, all projects approved in 2012 and thereafter are reported in the online MFDMO Dashboard, which is updated with actual data on a yearly basis, and found at www.michiganbusiness.org/industries/mfdmo/film.

APPROVED CERTIFICATES OF COMPLETION REQUESTS

Fiscal year 2022: 10/01/2021–09/30/2022

Project	Production Company	Type of Project	Total Michigan Spend by Production Company	Financial Assistance	Duration of Financial Assistance	Persons Employed in State as FTE	COCR Approved Date	Locations (Dashboard)
Street Cred	Street Cred Detroit LLC	Interactive Television	\$252,845	\$46,593	3 years	2	12/20/21	Detroit, Inkster, Traverse City
Ask Dr. Nandi (season 4)	Ask Partha LLC	Television Years	\$2,988,127	\$747,032	3 years	36	08/01/22	Detroit, Farmington Hills, Sterling Heights
TOTALS			\$3,240,972	\$793,625				
<p><i>In FY 2022, administrative costs for the Michigan Film and Digital Media Office (MFDMO) were combined with MSF administrative services under an agency-wide reorganization. It is not possible to distinguish which administrative costs are attributed solely to the MFDMO. However, aggregate information for administrative services costs is included in the MSF expenditures page of this report.</i></p>								

MICHIGAN ECONOMIC GROWTH AUTHORITY

The Michigan Economic Growth Authority (MEGA) offered a refundable tax credit against the Michigan Business Tax (MBT) to companies expanding or relocating their operations in Michigan. MEGA addresses the cost differentials between Michigan and competing states to provide companies with a strong business case to choose Michigan.

On January 1, 2012, the MBT was eliminated and replaced by the corporate income tax (CIT). The CIT eliminates most tax credits, including MEGA credits; however, any taxpayer that had an existing tax credit (“certificated credit”) approved and executed before January 1, 2012, has the opportunity to realize the full benefits of their credit. The new tax system allows taxpayers the opportunity to receive the benefits of their certificated credits by electing to continue to file under the MBT for the duration of their credits.

With the repeal of the MBT and the transfer of the MEGA to the Michigan Strategic Fund by Executive Order

2012-09, there were no MEGA agreements executed in FY 2022, and no authority exists to award new tax credits against the MBT. There was one amendment to previously awarded MEGA tax credits approved by the MSF board in FY 2022.

In the FY 2022 reporting year, the MSF issued 25 annual tax credit certificates. All MEGA applications and supporting documentation are reviewed for compliance prior to approval and all self-reported data is validated. After being reviewed, approved, and issued a tax credit certificate, the company is responsible for attaching the signed MEGA tax credit certificate to its MBT filing to obtain a credit or refund, depending on its tax liability, from the Michigan Department of Treasury.

For more detailed information on the MEGA program, please see the annual MEGA reports available at www.michiganbusiness.org/reports-data/transparency.

MEGA AMENDMENTS

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Approval Date	Company Name	Municipality	County	Original Maximum Incented Jobs Created ¹	Amended Maximum Incented Jobs Created	Previous Approved Amount ¹	Amended Approved Amount
05/24/22	Farmers Group Inc.	Caledonia	Kent	1,400	900	\$62,594,000	\$48,673,425

¹ These amounts reflect the incented jobs and estimated value of the tax credit at the time of the original agreement and value adjustments due to prior amendments.

MICHIGAN TOOL & DIE RENAISSANCE RECOVERY ZONE PROGRAM

Michigan tool and die companies wrestle with economic challenges ranging from foreign competition to decreased ordering and cash flow problems as the automotive industry adjusts to its new 21st century realities. During the economic downturn many of those companies struggled to stay in business. The Tool and Die Renaissance Recovery Zone program helped Michigan's tool and die industry to reinvent and innovate. The program provides tax free status to companies willing to work collaboratively with other in-state tool and die businesses. The Tool and Die Renaissance

Recovery Zone is an industry-based and company-specific collaborative of numerous companies sharing resources to receive the renaissance zone benefit. A recovery zone may have a duration of a renaissance zone status for a period of not less than five years and not more than 15 years. Tax relief is phased out in 25 percent increments over the last three years of the zone designation.

For more detailed information on this program, please see the Michigan Renaissance Zone annual report available at www.michiganbusiness.org/reports-data/transparency.

TOOL & DIE RECOVERY ZONE ACTIVITY

Fiscal year 2022: 10/01/2021-09/30/2022

MSF Board Date	Company or Renaissance Zone	Location	County	MSF Board Action
No Activity				

ACCELERATOR FUND

Since 2011, the Accelerator Fund program has invested \$12 million from the 21st Century Jobs Fund into two early stage venture funds, Huron River Ventures and Michigan Accelerator Fund I. As of September 30, 2022, the funds have leveraged an additional \$897.7 million from other private investors and have made investments into a total of 22 Michigan early stage companies.

ACCELERATOR FUND AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	City	County	Type of Funding	Amount Committed by MSF	Capital Called for Investment ¹	Initial and Additional Private Funds Leveraged ²	New Private Funds Leveraged ³	New Start-up Companies ⁵	Jobs Created/Retained in Mich. ⁴
Michigan Accelerator Fund I	Grand Rapids	Kent	Venture Capital	\$6,000,000	\$6,000,000	\$9,128,370	\$490,954,771	10	232
Huron River Ventures I	Ann Arbor	Washtenaw	Venture Capital	\$6,000,000	\$6,000,000	\$5,091,667	\$406,752,128	12	454
TOTAL				\$12,000,000	\$12,000,000	\$14,220,037	\$897,706,899	22	686

¹ Commitments remain in an MSF account until capital calls are issued. Capital calls are requests from the fund to send a portion of the commitment needed to fund a specific investment or fee. "Capital Called for Investment" can be greater than the "Amount Committed" if a fund reinvests proceeds into new investments.

² Total additional private investment into funds by other limited partners.

³ Total amount invested into underlying portfolio companies by other venture capital funds.

⁴ Jobs are self-reported by portfolio companies, in which the funds invest, and the funds themselves.

⁵ These figures are taken from the progress reports submitted to the MSF by the entities that received funds.

ACCELERATOR FUND AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Type of Funding	Award Date	Award Amount	Capital Called for Investment ¹	Amount Rescinded, Withdrawn or Reduced ²	Money, Revenue, or Property Returned	Initial and Additional Private Funds Leveraged ³	New Private Funds Leveraged ⁴	New Patents, Copyrights & Trademarks Applied For ⁵	New Patents, Copyrights & Trademarks Issued ⁵	New Startup Companies ⁵	Projected New Job Growth ⁵	Current FTE: Net Jobs ⁵	Number of New Licensing Agreements ³			Products Commercialized ⁵
														Total Agreements In ⁶	Total Agreements Out ⁷	With Mich.-based Companies	
Michigan Accelerator Fund I	Venture Capital	09/14/10	\$6,000,000	\$6,000,000	\$0	\$2,741,374	\$9,128,370	\$490,954,771	103	7	10	15	232	4	1	0	9
Huron River Ventures	Venture Capital	09/14/10	\$6,000,000	\$6,000,000	\$0	\$2,631,022	\$5,091,667	\$406,752,128	81	56	12	60	454	1	0	0	46
TOTAL			\$12,000,000	\$12,000,000	\$0	\$5,372,396	\$14,220,037	\$897,706,899	184	63	22	75	686	5	1	0	55

¹ Up to 15 percent of these awards may be used for management expenses; these expenses are included in capital called for investment.

² This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

³ Total additional private investment into funds by other limited partners.

⁴ Total amount invested into underlying portfolio companies by other venture capital funds.

⁵ These figures are taken from the progress reports submitted to the MSF by the entities that received funds.

⁶ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁷ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

21ST CENTURY INVESTMENT FUND PROGRAM (FUND OF FUNDS)

The Michigan 21st Century Investment Fund (21st CIF) was created, as per the provisions of Public Act 225 of 2005, through an agreement between Grosvenor (formerly Credit Suisse) and the MSF. The fund encourages the growth of emerging Michigan companies, diversifies the state's economy by creating and retaining knowledge-based jobs, and grows a community of investors to create a long-

term, sustainable capital ecosystem within Michigan. Since 2006, the Michigan 21st CIF has committed up to \$109 million to 13 funds and one company. As of September 30, 2022, as reported by Grosvenor, the Michigan 21st CIF managers have invested close to \$280 million into 31 Michigan-based portfolio companies which now have over 2,600 Michigan employees. Overall, over \$1.2 billion of equity has been invested into these

portfolio companies by all syndicate partners. These portfolio companies continue to be diversified across sectors, including life sciences, manufacturing, health care, IT, waste services, and media.

21st CIF AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Municipality	County	Type of Funding	Amount Committed ¹	Capital Called for Investment ²	Total Private Commitment	PERFORMANCE OF MICHIGAN INVESTMENTS						Jobs Created/Retained	
							Total Fund Investment in Mich. Companies ³	Unrealized Value	Realized Proceeds	Total Adjusted Value ⁴	Year to Year Growth ⁵	Inception to Date Growth		Leverage
Arboretum II	Ann Arbor	Washtenaw	Venture Capital	\$7,500,000	\$7,125,000	\$73,400,000	\$29,300,000	\$16,700,000	\$78,300,000	\$95,000,000	\$7,500,000	\$65,700,000	\$286,417,200	47
Arboretum III	Ann Arbor	Washtenaw	Venture Capital	\$10,000,000	\$9,500,000	\$138,200,000	\$63,600,000	\$113,300,000	\$400,000	\$113,700,000	\$63,800,000	\$50,100,000	\$194,251,000	281
Arsenal Venture Partners II	Birmingham	Oakland	Venture Capital	\$5,000,000	\$4,471,073	\$64,400,000	\$4,300,000	\$4,600,000	\$700,000	\$5,300,000	\$1,300,000	\$1,000,000	\$36,229,400	199
Early Stage Partners II	Ann Arbor	Washtenaw	Venture Capital	\$6,000,000	\$5,700,001	\$54,500,000	\$6,000,000	\$11,300,000	\$0	\$11,300,000	\$6,300,000	\$5,300,000	\$159,160,000	152
Maranon Mezzanine	Birmingham	Oakland	Mezzanine	\$7,500,000	\$10,211,323	\$209,100,000	\$10,100,000	\$0	\$12,200,000	\$12,200,000	\$0	\$2,100,000	\$69,000,000	800
Microposite, Inc.	Auburn Hills	Oakland	Direct Investment	\$1,650,000	\$1,567,293	\$3,600,000	\$1,650,000	\$0	\$55,737	\$55,737	\$0	(\$1,594,263)	\$0	0
Midwest Mezzanine IV	Grand Rapids	Kent	Mezzanine	\$10,000,000	\$9,599,495	\$110,700,000	\$4,200,000	\$0	\$8,300,000	\$8,300,000	\$2,000,000	\$4,100,000	\$7,600,000	0
MK Capital II	Ann Arbor	Washtenaw	Venture Capital	\$4,500,000	\$3,847,500	\$106,700,000	\$14,900,000	\$0	\$144,800,000	\$144,800,000	\$81,600,000	\$129,900,000	\$60,100,000	817
Nth Power IV	Detroit	Wayne	Venture Capital	\$10,000,000	\$9,357,500	\$169,100,000	\$5,800,000	\$0	\$60,700,000	\$60,700,000	\$60,300,000	\$54,900,000	\$18,700,000	0
Pegasus Fund V	Birmingham	Oakland	Private Equity	\$10,000,000	\$13,346,009	\$623,700,000	\$108,300,000	\$0	\$0	\$0	(\$61,500,000)	(\$108,300,000)	\$220,000,000	250
Quad Partners II	Madison Heights	Oakland	Private Equity	\$10,000,000	\$10,283,645	\$82,300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
Relativity I	Bloomfield Hills	Oakland	Private Equity	\$10,000,000	\$6,138,793	\$202,500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
RPM Ventures II	Ann Arbor	Washtenaw	Venture Capital	\$6,000,000	\$5,700,000	\$55,600,000	\$8,800,000	\$3,800,000	\$12,600,000	\$16,400,000	\$500,000	\$7,600,000	\$46,700,000	65
Venture Investors IV	Ann Arbor	Washtenaw	Venture Capital	\$10,850,000	\$10,307,500	\$118,500,000	\$22,200,000	\$46,000,000	\$6,900,000	\$52,900,000	\$37,700,000	\$30,700,000	\$147,740,000	30
TOTAL				\$109,000,000	\$107,155,131	\$2,012,300,000	\$279,150,000	\$195,700,000	\$324,955,737	\$520,655,737	\$199,500,000	\$241,505,737	\$1,245,897,600	2,641

¹ Represents amount committed by the partnership. MSF commitment constitutes 95 percent of the total and the commitment of the fund manager, Grosvenor, constitutes 5 percent of the total.

² Commitments remain in MSF account until capital calls are issued. Capital calls are requests from the fund to send a portion of the commitment needed for a specific investment or fee. "Capital Called for Investment" can be greater than the "Amount Committed" if a fund reinvests proceeds into new investments.

³ Total amount invested by fund(s) into Michigan portfolio companies.

⁴ Sum of realized proceeds and unrealized value.

⁵ "Year to Year Growth" compares the value increase (decrease) between each fund's investments from the third quarterly report of 2021 to the third quarterly report of 2022.

COMPETITIVE EDGE TECHNOLOGY GRANTS AND LOANS DETERMINED BY COMMERCIALIZATION BOARD

The purpose of this program was to encourage the development of competitive edge technologies in the state. The Strategic Economic Investment and Commercialization (SEIC) board established a competitive process to award grants and loans to organizations that research or commercialize products, processes, or services for the four competitive edge technology sectors of life sciences technology; advanced automotive, manufacturing and materials technology; homeland security and defense technology; or alternative energy technology and for infrastructure grants related to those technology sectors. In 2006, the SEIC board awarded grants and loans for commercialization activities related to bringing a new product to market and

commercialization support services for activities that assist companies bringing a product to market. Awards under this program are in the monitoring stage only. No new awards have been made since 2007.

The SEIC board was abolished by Executive Order 2010-8 and all powers and duties of the SEIC board were transferred to the Michigan Strategic Fund. Companies with multiple incentives are only required to report once and will show identical numbers for each program where they received an award. All awards that are expired, paid off, written off, withdrawn, rescinded, or otherwise closed will be removed from future reports. At the time of this report, the total loan amount awarded to active companies under this

program is \$14,833,027; money, revenue, or property returned through September 30, 2022, is \$7,092,541 for the companies listed below. Due to a modification to the reporting process, there will be some variations from prior year's reporting.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014) have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

COMPETITIVE EDGE TECHNOLOGY GRANTS AND LOANS DETERMINED BY COMMERCIALIZATION BOARD

For the period October 1, 2006, to September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue or Property Returned	Initial Funds Leveraged ²	New Funds Leveraged ³	New Patents, Copyrights & Trademarks Applied For ³	New Patents, Copyrights & Trademarks Issued ³	New Startup Companies ³	Projected New Job Growth ²	Current FTEs ³	Number of New Licensing Agreements ³			Products Commercialized ³
													Total Agreements In ⁴	Total Agreements Out ⁵	With Mich.-based Companies	
Everist Genomics Inc. ⁸	Loan: In Default	09/06/06	\$1,569,999	\$0	\$740,981	\$382,998	\$9,067,000	48	11	0	10	6.0	2	4	1	14
Evigia Systems Inc.	Loan: Converted	10/16/06	\$1,736,300	\$0	\$0	\$6,330,899	\$12,987,016	18	17	0	5	1.0	2	0	0	19
Integrated Sensing Systems Inc.	Loan: Converted	09/06/06	\$974,999	\$0	\$0	\$975,000	\$21,351,890	23	31	0	738	4.0	0	2	0	2
KTM Industries Inc. ⁹	Loan: Sold	09/06/06	\$2,011,185	\$0	\$5,315,017	\$3,649,600	\$19,510,384	5	0	0	66	196.0	0	2	0	19
NanoBio Corporation	Loan: Partially Converted	09/06/06	\$2,377,526	\$0	\$0	\$5,194,828	\$183,189,385	51	28	0	2	11.0	0	1	0	0
ProNAi Therapeutics Inc. ⁶	Public: Sold	09/06/06	\$3,297,826	\$0	\$1,036,543	\$6,464,090	\$88,925,144	1	4	0	20	5.0	2	0	0	0
Sonetics Ultrasound Inc.	Loan: Converted	09/06/06	\$1,214,682	\$0	\$0	\$1,116,273	\$2,637,466	12	6	0	1	0.1	0	0	0	0
Translume Inc.	Loan: Converted	09/06/06	\$1,650,510	\$0	\$0	\$499,100	\$13,229,585	8	17	0	38	7.0	1	0	1	6
CURRENT OUTSTANDING⁷			\$14,833,027	\$0	\$7,092,541	\$24,612,788	\$350,897,870	166	114	0	880	230.1	7	9	2	60

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

² These figures are taken from the original proposals submitted to the MEDC by the entities that received funds.

³ These figures are taken from the progress reports submitted to the MEDC by the entities that received funds. All figures are cumulative except current FTEs.

⁴ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁵ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

⁶ Filed its initial public offering in July 2015. The company is no longer obligated to provide progress reports to the MSF as a result of the IPO. The figures shown for this company represent activity through September 30, 2014. The company sold to GSK plc (formerly GlaxoSmithKline plc) and will be removed in next year's report.

⁷ Totals in this row represent the totals for the remaining active companies.

⁸ The information for Everist Genomics represents data self-reported by the company through September 30, 2016. The company has no additional reporting obligations under its current agreement with the MSF. On June 1, 2019, Everist Genomics defaulted on a forbearance agreement with the MSF. Restructure discussions are ongoing.

⁹ Company sold to TemperPack Technologies Inc. prior to the submission of the 2022 progress report. Figures represents last year's data except money, revenue or property returned. Will be removed in next year's report.

COMPETITIVE EDGE TECHNOLOGY GRANTS AND LOANS DETERMINED BY COMMERCIALIZATION BOARD

The purpose of this program was to encourage the development of competitive edge technologies in the state. The Strategic Economic Investment and Commercialization (SEIC) board established a competitive process to award grants and loans to organizations that research or commercialize products, processes, or services for the four competitive edge technology sectors of life sciences technology; advanced automotive, manufacturing and materials technology; homeland security and defense technology; or alternative energy technology and for infrastructure grants related to those technology sectors. In 2008, the SEIC board awarded grants and loans for commercialization activities related to bringing a new product to market and

commercialization support services for activities that assist companies bringing a product to market. Awards for this program are in the monitoring stage only. No new awards have been made under this program since 2009.

The SEIC board was abolished by Executive Order 2010-8 and all powers and duties of the SEIC board were transferred to the Michigan Strategic Fund. Companies with multiple incentives are only required to report once and will show identical numbers for each program where they received an award. All awards that are expired, paid off, written off, or otherwise closed will be removed from future reports. At the time of this report, the total amount awarded to active companies under this program is \$10,639,626; money,

revenue or property returned through September 30, 2022, is \$274,685 for the companies listed below. Due to a modification to the reporting process, there will be some variations from prior year's reporting.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

COMPETITIVE EDGE TECHNOLOGY GRANTS AND LOANS DETERMINED BY COMMERCIALIZATION BOARD

For the period October 1, 2009, to September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue, or Property Returned	Initial Funds Leveraged ²	New Funds Leveraged ³	New Patents, Copyrights & Trademarks Applied For ³	New Patents, Copyrights & Trademarks Issued ³	New Startup Companies ³	Projected New Job Growth ²	Current FTEs ³	Number of New Licensing Agreements ³			Products Commercialized ³
													Total Agreements In ⁴	Total Agreements Out ⁵	With Mich.-based Companies	
Arbor Photonics, Inc. ⁶	Public	10/08/08	\$1,502,000	\$0	\$0	\$1,515,000	\$1,100,000	0	0	0	136	0	0	0	0	1
CytoPherx Inc. fka Nephron Inc. ⁸	Public	10/08/08	\$2,000,000	\$0	\$193,035	\$2,000,000	\$74,368,744	2	0	0	200	2	0	0	0	0
Metabolic Solutions Development Company	Loan: Converted	10/08/08	\$2,450,000	\$0	\$78,277	\$10,000,000	\$62,748,181	9	9	1	113	0	1	2	1	0
Nanocerox Inc.	Loan: Converted	10/08/08	\$1,050,000	\$0	\$0	\$1,057,300	\$14,313,380	0	0	0	25	5	0	0	0	5
Pixel Velocity Inc. [*]	Loan: In Default	10/08/08	\$1,808,645	\$0	\$3,373	\$2,000,000	\$25,849,655	25	12	1	36	0	2	4	0	5
Vestaron Corporation	Loan: Converted	03/28/09	\$1,828,981	\$0	\$0	\$5,625,000	\$186,792,590	118	47	2	18	31	42	2	0	1
CURRENT OUTSTANDING⁷			\$10,639,626	\$0	\$274,685	\$22,197,300	\$365,172,550	154	68	4	528	38	45	8	1	12

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

² These figures are taken from the original proposals submitted to the MEDC by the entities that received funds.

³ These figures are taken from the progress reports submitted to the MEDC by the entities that received funds. All figures are cumulative except current FTEs.

⁴ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁵ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

⁶ Arbor Photonics, Inc. merged with NP Acquisition Corp., and nLIGHT Photonics Corporation on November 26, 2012. As a result of the merger, Arbor Photonics became a wholly-owned subsidiary of nLIGHT Photonics Corporation. Coincident with the merger, the total indebtedness owed by Arbor Photonics, Inc. to the MSF was converted into shares of nLIGHT Photonics Corporation common stock. Data is from award inception to September 30, 2016.

⁷ Totals in this row represent the totals for the remaining active companies.

⁸ In early fiscal year 2023 the company listed on the NASDAQ exchange and is now publicly traded.

* Company failed to submit progress report by due date. Figures represent previously reported information.

PURE MICHIGAN VENTURE DEVELOPMENT FUND

In FY 2013, the Pure Michigan Venture Development Fund (PMVDF) was created to assist in the growth of the venture industry in Michigan by increasing the number of viable venture funds in the state. The program is designed to invest in first and second generation funds in Michigan for the primary purpose of increasing their ability to raise additional funds and become viable funds that will invest more money into Michigan's venture stage companies.

The MSF committed up to \$9 million from the 21st Century Jobs Fund to split equally between four early stage venture funds. Each fund is required to raise at least \$8 million in additional private investment in order for the full \$2.25 million investment in each fund to fully vest. As of September 30, 2022, these funds have leveraged over \$2 billion in additional funding from other private investors and have made investments into 47 early-stage Michigan companies.

PMVDF AWARDS

Progress reporting as of September 30, 2022

Entity Receiving Funding	Municipality	County	Type of Funding	Amount Committed	Capital Called for Investment ¹	Initial and Additional Private Funds Leveraged ²	New Private Funds Leveraged ³	Mich.-based Companies Invested In	Jobs Created/Retained in Mich. ⁴
Michigan eLab	Ann Arbor	Washtenaw	Venture Capital	\$2,250,000	\$2,150,000	\$20,250,000	\$246,453,658	5	322
Resonant Venture Partners	Ann Arbor	Washtenaw	Venture Capital	\$2,250,000	\$2,068,371	\$8,895,000	\$183,049,947	5	800
Detroit Venture Partners	Detroit	Wayne	Venture Capital	\$2,250,000	\$2,250,000	\$53,010,521	\$1,139,633,764	21	2,353
Detroit Innovate Fund	Detroit	Wayne	Venture Capital	\$2,250,000	\$1,468,023	\$5,496,203	\$504,052,520	16	1,120
TOTAL				\$9,000,000	\$7,936,394	\$87,651,724	\$2,073,189,890	47	4595

¹ Commitments remain in an MSF account until capital calls are issued. Capital calls are requests from the fund to send a portion of the commitment needed to fund a specific investment or fee. "Capital Called for Investment" can be greater than the "Amount Committed" if a fund reinvests proceeds into new investments.

² Total additional private investment into funds by other limited partners.

³ Amount invested into underlying portfolio companies (in Michigan) by other venture capital funds.

⁴ Jobs are self-reported by portfolio companies, in which the funds invest, and the funds themselves.

PMVDF AWARDS

Total as of September 30, 2022

Entity Receiving Funding	Type of Funding	Award Date	Award Amount	Capital Called for Investment	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue, or Property Returned	Initial and Additional Private Funds Leveraged ²	New Private Funds Leveraged ³	New Patents, Copyrights & Trademarks Applied For ⁴	New Patents, Copyrights & Trademarks Issued ⁴	New Start-up Companies ⁴	Projected New Job Growth ⁴	Current FTEs: Net Jobs ⁴	Number of New Licensing Agreements ⁴			Products Commercialized ⁴
														Total Agreements In ⁵	Total Agreements Out ⁶	With Mich.-based Companies	
Michigan eLab	Venture Capital	09/12/13	\$2,250,000	\$2,150,000	\$-	\$429,339	\$20,250,000	\$246,453,658	6	4	5	60	322	52	0	15	18
Resonant Venture Partners	Venture Capital	07/12/13	\$2,250,000	\$2,068,371	\$-	\$8,333,986	\$8,895,000	\$183,049,947	9	10	5	0	800	0	0	0	6
Detroit Venture Partners	Venture Capital	01/01/13	\$2,250,000	\$2,250,000	\$-	\$626,099	\$53,010,521	\$1,139,633,764	3	3	21	188	2,353	0	0	0	5
Detroit Innovate Fund	Venture Capital	09/15/15	\$2,250,000	\$1,468,023	\$-	\$1,149,326	\$5,496,203	\$504,052,520	72	49	16	67	1,120	11	3	2	51
TOTAL			\$9,000,000	\$7,936,394	\$-	\$10,538,750	\$87,651,724	\$2,073,189,890	90	66	47	315	4,595	63	3	17	80

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

² Total additional private investment into funds by other limited partners.

³ Amount invested into underlying portfolio companies (in Michigan) by other venture capital funds.

⁴ These figures are taken from the progress reports submitted to the MSF by the entities that received funds.

⁵ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁶ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

PURE MICHIGAN VENTURE MATCH FUND

Under the umbrella of the 21st Century Jobs Fund Initiative, the MSF board has been given the opportunity to foster the growth of innovative companies with the potential for high growth in Michigan by investing in the most promising, nationally competitive, commercialization opportunities. The program objective is to oversee a competitive process to award funds that encourage economic diversification in innovative, competitive edge technology sectors as defined in the MSF Act.

The Strategic Economic Investment and Commercialization (SEIC) board was abolished by Executive Order 2010-8 and all powers and duties of the SEIC board were transferred to the MSF. The companies listed below are only required to report once. Companies with multiple incentives will show identical numbers for each program

where they received an award. At the time of this report, the total amount awarded to companies under this program is \$1,387,499 and money, revenue, or property returned for the companies listed below is \$6,370. Due to a modification to the reporting process, there will be some variations from prior years' reporting. All awards that are expired, paid off, written off, or otherwise closed have been removed from report unless the MSF has realized a return during the reporting period.

On March 28, 2012, the MSF board approved the creation and operation of the Pure Michigan Venture Match Fund (PMVMF). At its August 28, 2013 meeting, the MSF board authorized that companies which previously received an award under the PMVMF to apply for "Follow-on" or "Catch Up" funding under the PMVMF. Under MCL 125.2088k(3)(a), which was effective May 30, 2012, initial PMVMF evaluations may be

performed by a joint evaluation committee (JEC). To that end, the MSF board delegated to the MSF Fund Manager the authority to approve PMVMF awards, including "Follow On" and "Catch Up" awards, upon the recommendation of a JEC appointed by the MSF fund manager.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

PMVMF

For period October 1, 2012 to September 30, 2022

Entity Receiving Funding	Type of Funding	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue, or Property Returned	Initial Funds Leveraged ²	Follow-on Funding ³	New Patents, Copyrights & Trademarks Applied For ³	New Patents, Copyrights & Trademarks Issued ³	New Startup Companies ³	Projected New Job Growth	Current FTEs ³	Number of New Licensing Agreements ³			Products Commercialized ³
													Total Agreements In ⁴	Total Agreements Out ⁵	With Mich.-based Companies	
Waymark (Knew Deal Inc.) ⁶	Equity	02/14/13	\$499,999	\$0	\$6,370	\$1,439,922	\$1,285,000	1	0	0	10	21.0	0	2	0	4
		07/08/14	\$187,500													
		12/12/14	\$200,000													
Larky Inc.	Equity	04/30/14	\$500,000	\$0	\$0	\$500,000	\$3,202,700	2	2	1	20	6.0	0	0	0	3
TOTAL			\$1,387,499	\$0	\$6,370	\$1,939,922	\$4,487,700	3	2	1	30	27	0	2	0	7

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds may be reallocated for use in accordance with the MSF Act.

² These figures are taken from the original proposals submitted to the MEDC by the entities that received funds.

³ Follow-on funding includes SBIR/STTR/other federal grants, angel fund investments, owner investments, venture capital invested, bank/loans, and sales revenue.

These figures are self-reported by the program administrators in semi-annual progress reports that are submitted to the MEDC. These metrics are cumulative to date over the life of the award.

⁴ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁵ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

⁶ The company was approved for a Follow-on award under this program in the amount of \$187,500 on July 8, 2014, and another Follow-on award under this program in the amount of \$200,000 on December 12, 2014, bringing the total award amount to \$887,499.

RETENTION OF PFIZER ASSETS: COMPANY FORMATION AND GROWTH FUND LOANS

The purpose of the program was to retain Pfizer employees in response to the company moving out of state. All Company Formation and Growth Fund (CFGF) awards are in the form of loans to be repaid to the Michigan Strategic Fund. The loans typically have a grace period of five years from the date the loan agreement was executed. After this grace period has ended, accrued interest is capitalized and loan repayment begins. Since the first loans were executed at the end of 2007, repayment to the MSF was scheduled to begin in 2012 or later. Loans under this program are in the monitoring stage only. No new awards have been made since 2010.

Companies with multiple incentives are only required to report once and will show identical numbers for each program where they received an award. All awards that are expired, paid off, written off, withdrawn, rescinded, or otherwise closed will be removed from future reports. At the time of this report, the total amount awarded to active companies under this program is \$1,150,000; money, revenue, or property returned through September 30, 2022, is \$125,724 for the companies listed below. Due to a modification to the reporting process, there will be some variations from prior year's reporting.

Public Act 503 of 2014 amended the legislative reporting requirements of the Michigan Strategic Fund (MSF) Act. Awardees that had an executed agreement with the MSF prior to January 14, 2015 (the effective date of Public Act 503 of 2014), have contractual reporting obligations that are based on previous MSF Act reporting requirements. Accordingly, the report for this program includes metrics as required under the agreement between the awardee and the MSF.

RETENTION OF PFIZER ASSETS: COMPANY FORMATION AND GROWTH FUND LOANS

For the period October 1, 2008, to September 30, 2022

Entity Receiving Funding	Type of Funding and Award Status	Award Date	Award Amount	Amount Rescinded, Withdrawn or Reduced ¹	Money, Revenue, or Property Returned	New Funds Leveraged ²	New Patents, Copyrights & Trademarks Applied For ²	New Patents, Copyrights & Trademarks Issued ²	New Startup Companies ²	Projected New Job Growth ³	Current FTEs ²	Number of New Licensing Agreements ²			Products Commercialized ²
												Total Agreements In ⁴	Total Agreements Out ⁵	With Mich.-based Companies	
Phrixus Pharmaceuticals	Loan: In Default	11/28/07	\$350,000	\$0	\$0	\$5,206,823	0	1	0	7	0	1	2	0	0
ProNAi Therapeutics, Inc. ^{6,7}	Public: Sold	11/28/07	\$400,000	\$0	\$125,724	\$88,925,144	1	4	0	8	5	2	0	0	0
Vestaron Corporation ⁶	Loan: Converted	11/28/07	\$50,000	\$100,000	\$0	\$186,792,590	118	47	2	4	31	42	2	0	1
		01/27/10	\$150,000												
Zoltan Laboratories LLC ⁸	Loan: Paid Off	01/23/08	\$200,000	\$0		\$277,536	0	0	0	4	0	0	0	0	0
CURRENT OUTSTANDING⁹			\$1,150,000	\$100,000	\$125,724	\$281,202,093	119	52	2	23	36	45	4	0	1

¹ This column represents awards that were rescinded by the MSF, requests for funding that were withdrawn by the company, or the amount by which an original award amount was later reduced. These funds were reallocated for use in accordance with the MSF Act.

² These figures are taken from the progress reports submitted to the MEDC by the entities that received funds. All figures are cumulative except current FTEs.

³ These figures are taken from the original proposals submitted to the MEDC by the entities that received funds.

⁴ Licensing Agreements In: Licensing agreements for the project/company to acquire technology from a third party.

⁵ Licensing Agreements Out: Licensing agreements generated by intellectual property from the project/company to a third party.

⁶ Companies with multiple loans under this program show one row of combined numbers. Companies with multiple loans under different programs show the same figures, except those contained in the original programmatic proposal.

⁷ Filed initial public offering in July 2015. It is no longer obligated to provide progress reports to the MSF as a result of the IPO. The figures shown for this company represent activity through September 30, 2014. The company sold to GSK plc (formerly GlaxoSmithKline plc) and will be removed in next year's report.

⁸ No metrics were reported because the company has left the state and will be removed from next year's report.

⁹ Totals in this row represent the totals for the remaining active companies.

* Company failed to submit progress report by due date. Figures represent previously reported information.



ADMINISTRATIVE

JOBS FOR MICHIGAN INVESTMENT FUND: PERMANENT FUND

This report is a comprehensive report of all payments received (repayment of principal and earnings) as well as funds used or appropriated out of the Permanent Fund.

Revenue from inception to 09/30/2021	\$424,448,804
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Revenues to the Permanent Fund during FY 2022

21st Century loans and investment programs	\$65,237,218
Common Cash Earnings ¹	\$1,232,901
	\$66,470,119

Total funds from inception to 09/30/2022	\$490,918,923
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MSF Board approved commitments and set aside revenues since Permanent Fund inception

American Center for Mobility	\$32,000,000
Buick City	\$5,500,000
Capital Conduit Program	\$30,000,000
Joe Louis Arena Demolition/City of Detroit	\$10,000,000
Community Revitalization Program ²	\$126,653,147
COVID-19 Micro Loan Program	\$5,000,000
Fiat Chrysler Automobiles/Detroit Brownfield Redevelopment Authority	\$20,000,000
Grow Michigan II	\$9,600,000
Michigan Community Capital	\$22,500,000
Small Business Relief Program	\$10,000,000
Michigan Supplier Diversification Fund ²	\$78,017,422
Pure Michigan Venture Development Fund	\$9,000,000
Temple Redevelopment	\$4,800,000
UP Broadband/Northern Michigan University	\$6,500,000
Design for Michigan Manufacturing Program	\$1,500,000
Completed Commitments	\$25,533,424
	\$396,603,993

Available funds at 09/30/2022	\$94,314,930
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¹ Common cash is the interest earned on the money held in the state's treasury. Per Treasury, the distribution of earnings to participating funds is determined by multiplying the common cash earnings rate paid times the average daily cash balances of the fund less a pro rata amount of monies not available for investments.

² Principal, interest, fee, and other returned revenues for this program are set aside for its use.

MICHIGAN STRATEGIC FUND ACTIVITIES: SECTION 88(b)(2)(c)

Pursuant to Section 88(b)(2)(c) of the Michigan Strategic Fund Act, money transferred or appropriated by law to the Michigan Strategic Fund for the purposes of carrying out Chapter 8A or Chapter 8C may be expended or invested by the Michigan Strategic Fund for the other programs or

activities authorized under Chapter 8A, any other chapter of the Act, or as provided in an appropriation act as long as those programs or activities provide for repayment of the written agreement or the failure to meet measurable outcomes.

MICHIGAN STRATEGIC FUND ACTIVITIES: SECTION 88(b)(2)(c)

Fiscal year 2022: 10/01/2021-09/30/2022

Fiscal Year Approved	Awardee Name	MSF Approval Date	Municipality	County	Incentive Type	Award Amount	Amount Disbursed	Incentive Status ²⁰	Term of Incentive
2014	Michigan Manufacturing Technology Center ¹	03/25/14	Plymouth	Wayne	Grant	\$5,630,000	\$5,630,000	Ended	04/01/14-09/30/16
2015	Port of Monroe ²	09/22/15	Monroe	Monroe	Investment	\$3,000,000	\$3,000,000	Ended	02/04/16-12/31/17
2016	Invenergy Thermal Development LLC ³	12/15/15	Richmond Twp.	Marquette	Grant	\$500,000	\$500,000	Ended	04/19/16-12/31/17
	Michigan-China Business Development Group dba Michigan-China Innovation Center ⁴	03/22/16	Troy	Oakland	Grant	\$5,000,000	\$2,750,000	Ended	04/22/16-04/30/21
	RecoveryPark & RecoveryPark Farms Inc. ⁵	03/22/16	Detroit	Wayne	Grant	\$400,000	\$400,000	Ended	03/29/16-12/31/18
	Willow Run Arsenal of Democracy Land Holdings Limited Partnership ⁶	03/22/16 and 07/26/16	Ypsilanti	Washtenaw and small part in Wayne	Grant and Investment	\$35,000,000	\$35,000,000	Monitoring	04/08/16-12/31/55
	City of Flint ⁷	09/27/16	Flint	Genesee	Investment	\$3,500,000	\$0	Monitoring	N/A
2017	RecoveryPark & RecoveryPark Farms Inc. ⁵	10/25/16	Detroit	Wayne	Loan	\$1,000,000	\$750,000	Monitoring	03/1/17-03/30/22
	Michigan Manufacturing Technology Center ⁹	11/22/16	Plymouth	Wayne	Grant	\$4,250,000	\$2,125,000	Ended	11/01/16-10/31/18
	City of Dearborn ⁸	12/20/16	Dearborn	Wayne	Grant	\$3,000,000	\$3,000,000	Ended	04/19/17-12/31/18
	Flint & Genesee Chamber of Commerce ¹⁰	12/21/16	Flint	Genesee	Grant	\$550,000	\$295,000	Ended	02/22/17-12/31/19
	Michigan Community Capital ¹¹	02/28/17	Lansing	Ingham	Loan	\$22,500,000	\$22,500,000	Monitoring	06/30/17-07/01/40
	Northern Michigan University ¹²	03/28/17	Marquette	Marquette	Investment	\$6,500,000	\$6,500,000	Monitoring	06/15/16-12/31/47

MICHIGAN STRATEGIC FUND ACTIVITIES: SECTION 88(b)(2)(c) continued

MICHIGAN STRATEGIC FUND ACTIVITIES: SECTION 88(b)(2)(c) continued									
Fiscal year 2022: 10/01/2021–09/30/2022									
Fiscal Year Approved	Awardee Name	MSF Approval Date	Municipality	County	Incentive Type	Award Amount	Amount Disbursed	Incentive Status ²⁰	Term of Incentive
2017	Evergreen Community Development Initiative ¹³	08/22/17	Flint	Genesee	Grant	\$300,000	\$150,000	Ended	09/01/17–09/30/20
	Michigan Technology Commercialization Corporation dba Michigan Research Institute ¹⁴	08/22/17	Ann Arbor	Washtenaw	Loan Participation	\$1,525,000	\$1,525,000	Monitoring	See footnote
	Cornerstone Alliance ¹⁵	09/26/17	Benton Harbor	Berrien	Grant	\$1,200,000	\$0	Monitoring	12/08/17–12/31/24
2018	Michigan Community Capital ¹¹	12/19/17	Lansing	Ingham	Loan	\$3,000,000	\$0	Ended	12/19/17–12/19/41
	Buick City ¹⁶	02/27/18	Flint	Genesee	Grant	\$5,500,000	\$999,900	Monitoring	04/26/18–04/26/19
	310 East Third Street (Flint Market Place Apartments) ¹⁷	09/25/18	Flint	Genesee	Loan	\$7,000,000	\$7,000,000	Monitoring	04/26/19–04/26/37
2019	Michigan Manufacturing Technology Center ²³	11/27/18	Plymouth	Wayne	Grant	\$7,650,000	\$7,650,000	Ended	10/01/18–09/30/22
	City of Detroit (JLA Demolition) ¹⁸	12/18/18	Detroit	Wayne	Loan	\$10,000,000	\$10,000,000	Monitoring	06/17/19–06/17/39
	Kalamazoo Creamery LDHA LP ²²	05/19/19	Kalamazoo	Kalamazoo	Loan	\$1,305,047	\$1,305,047	Monitoring	06/17/19–01/17/59
	Detroit Brownfield Redevelopment Authority ¹⁹	05/21/19	Detroit	Wayne	Grant	\$55,000,000	\$50,000,000	Monitoring	06/14/19–12/31/51
	Eastern Elementary LDHA LP ²¹	09/24/19	Grand Rapids	Kent	Loan	\$3,550,000	\$3,550,000	Monitoring	02/13/20–02/13/60

¹ The Michigan Manufacturing Technology Center (MMTC) received an initial grant of up to \$1,380,000 through the manufacturing services request for proposals in March 2014 for the purpose of providing support services to companies in advanced manufacturing and other related industries for an initial term of April 1, 2014, to September 30, 2014. On December 16, 2014, the MSF board allocated an additional \$2,125,000 in funding and extended the term to September 30, 2015. On November 24, 2015, the MSF board allocated an additional \$2,125,000 in funding and extended the term of the grant to September 30, 2016.

² The Port of Monroe received an investment of \$3,000,000 for the purpose of revitalizing the commercial harbor area located on Lake Erie in the city of Monroe.

³ Invenergy Thermal Development LLC received a grant of up to \$500,000 to offset the costs related to the development of a combined heat and power cogeneration facility to supply process steam and power at the Cliffs Natural Resources Mining Complex in Palmer, Michigan. The MSF approved an amendment to the grant on December 20, 2016, to reduce the required investment from \$1,385,745 to \$567,200 and remove a provision that prohibited any portion of the required investment from being returned to the company.

⁴ The Michigan-China Innovation Center received a grant of up to \$5,000,000 to support start-up costs and capital needs of the Michigan-China Innovation Center.

⁵ RecoveryPark Farms Inc. received a grant of up to \$400,000 and a loan of \$1,000,000 to serve as bridge financing for RecoveryPark and RecoveryPark Farms to support acquisition and development of 105 acres of land on the east side of Detroit for the growth and sale of branded specialty herbs and produce to local restaurants for farm-to-table sourcing while also providing sustainable jobs to individuals with barriers to employment. On November 30, 2017, RecoveryPark and RecoveryPark Farms Inc. was placed in default of their loan agreement.

MICHIGAN STRATEGIC FUND ACTIVITIES: SECTION 88(b)(2)(c) continued

- 6 On March 22, 2016, the Willow Run Arsenal of Democracy Land Holdings Limited Partnership received an award of \$3,000,000, consisting of \$2,999,900 in the form of a grant and \$100 in the form of an equity investment. The grant funds were intended to pay environmental, consultant and other professional due-diligence and property acquisition costs and to support the start-up costs for the American Center for Mobility's Connected and Automated Vehicle (CAV) test facility at Willow Run. The equity investment was necessary to form the limited partnership. On July 26, 2016, the MSF board approved an additional \$17,000,000 to the limited partnership, and on April 25, 2017, the MSF board approved an additional \$15,000,000 to the limited partnership, in each case to facilitate the final design, construction costs and operations for the completion of phase 1A of the CAV test facility. The term of the limited partnership is perpetual unless terminated and dissolved in accordance with the terms of the limited partnership agreement.
- 7 City of Flint received an investment of up to \$3,500,000 to finance the acquisition, construction, and installation of a water pipeline to connect the city's water treatment plant to the Karegnondi Water Authority's water supply system. The final agreement has not been executed between the MSF and City of Flint.
- 8 City of Dearborn received a grant of up to \$3,000,000 toward financing construction of a parking deck.
- 9 MMTTC received an initial grant of \$2,125,000 for the purpose of providing matchmaking assistance in support of the Pure Michigan Business Connect initiative, consulting and training related to process improvement and efficiency, and business outreach and support services for business development efforts for an initial term of November 1, 2016, to October 31, 2017. On September 26, 2017, the MSF board allocated an additional \$2,125,000 in funding and extended the term to October 31, 2018.
- 10 Flint & Genesee Chamber of Commerce received a grant of up to \$550,000 to use in its Flint Grocer Improvement Grant Program to facilitate financial support to eligible grocers.
- 11 Michigan Community Capital will use the loan to purchase interests in project entities engaged in developing Michigan real estate projects targeted at residential rental with affordable housing components. On April 23, 2019, the MSF approved an amendment increasing the Investment Fund Loan Award by \$9,000,000 and taking the total loan amount to \$22,500,000. The amendment also terminated the loan to Michigan Community Capital for the \$3,000,000 Small Developer Initiative.
- 12 Northern Michigan University received the investment to reimburse Northern Michigan University for certain fees, costs, and expenses of Northern Michigan University to build out NMIU Educational Access Network, a high-speed broadband service across Michigan's Upper Peninsula.
- 13 The Evergreen Community Development Initiative received a grant of up to \$300,000 from the MSF to support its literacy center, which includes a complete virtual library, computer laboratory, and dedicated literacy coaches with a curriculum designed to increase adult literacy and job readiness. The Michigan Department of Treasury provided the funds to the MSF pursuant to a memorandum of understanding.
- 14 The Michigan Technology Commercialization Center dba the Michigan Research Institute (MRI) received a loan participation award toward the purchase of real property and working capital in support of MRI's start-up incubator operations. Under this transaction, the MSF participated in the amount of \$1,525,000 on a loan of \$3,386,150 provided by Level One Bank. The loan is amortized over 240 months, with monthly payments split between the lender and the MSF in the amounts of \$11,684.02 and \$7,013.39, respectively. Loan payments began on November 1, 2017.
- 15 Cornerstone Alliance received a grant of up to \$1,200,000 to collaborate with Whirlpool Corporation to make improvements to its St. Joseph Technology Center by developing and constructing a 200 foot pedestrian bridge to connect the city of St. Joseph and the city of Benton Harbor. The agreement has not yet been executed.
- 16 Buick City will use the grant to fund due diligence activities, assess the financial feasibility of acquiring and developing the site of the former Buick City automobile manufacturing plant in Flint. If the project moves forward, an additional \$5,500,000 has been approved for the purpose of developing and operating the property.
- 17 Flint Market Place Apartments will use the loan to develop two new buildings containing 92 units (48 low income) and 94 parking spaces.
- 18 City of Detroit will use the loan for the demolition and site preparation of approximately 5.9 acres of property located at 600 Civic Center Drive, Detroit, and more commonly known as the Joe Louis Arena.
- 19 On May 21, 2019, the Detroit Brownfield Redevelopment Authority (DBRA) received a performance-based award of \$55,000,000 from the MSF. The award is intended to be used by DBRA to finance site preparation activities for the construction of FCA's new assembly plant that will be located in Detroit. DBRA agreed to perform the site preparation activities on behalf of FCA as way to incentivize FCA to construct its assembly plant in the city of Detroit.
- 20 Additional stages have been created to clarify the status of each incentive. Ended means the company has successfully met all requirements of the agreement and amendments. Monitoring means the project has been approved by the MSF board and the agreement has been fully executed.
- 21 Eastern Elementary LDHA LP will rehabilitate a historic, four-story school building located in the Highland Park Neighborhood of Grand Rapids. This project will redevelop the vacant 63,000 square foot building to include 2,000 square feet of non-profit office space, a leasing office, gymnasium, and 50 affordable/workforce housing units. The residential apartments will include a mix of studio, one-bedroom, two-bedroom, and three-bedroom units. The development team has worked very closely with the city of Grand Rapids to identify the need for more workforce housing, and the rents will serve residents that are within 40–120 percent area median income. This project was absent on previous reports due to a system error.
- 22 The Kalamazoo Creamery LDHA LP was awarded \$2,555,047 by the MSF to construct a new, LEED certified 59,420-square-foot, three-story building on a vacant brownfield site near downtown Kalamazoo. The property was formerly the home of the Klovergold Creamery. It is anticipated that the finished project will include 10,500 square feet of commercial space, including a YWCA Children's Center, with the remaining 48,920 square feet dedicated to the creation of 48 new mixed-income apartments. The project will provide housing, commercial and childcare facilities in the Edison Neighborhood, and will bring density and walkability to a currently vacant property near downtown Kalamazoo. City of Kalamazoo Brownfield Redevelopment Authority also received MSF approval for local and school tax capture of \$280,018 for the remediation of brownfield conditions at the site. The project is expected to result in a total capital investment of nearly \$14.7 million and create 23 new jobs. This project was absent on previous reports due to a system error.
- 23 On November 27, 2018, the MSF board awarded the MMTTC an initial grant of \$2,125,000 to provide the following services for Michigan-based companies engaged in manufacturing and other related industries: a) provide matchmaking assistance to pair requestors seeking Michigan-based suppliers; b) conduct research to identify promising markets and customers; c) conduct performance assessments to improve and enhance processes, increase efficiency and promote business growth; and d) support high priority business attraction efforts in Michigan for an initial term of October 1, 2018, through September 30, 2019, with the option to extend the grant for up to three additional years and to allocate additional funding at the sole discretion of the MSF board. The MSF board subsequently authorized the following additional actions related to the MMTTC award: on September 24, 2019, a one-year, no-cost extension through September 30, 2020; on November 26, 2019, an allocation of \$2,125,000 through September 30, 2020; on August 25, 2020, a no-cost extension through September 30, 2021; on December 8, 2020, an allocation of \$3,050,000 through September 30, 2021; on August 24, 2021, a no-cost extension through September 30, 2022; and on December 7, 2021, an allocation of \$3,050,000 through September 30, 2022. The FY 2021 and FY 2022 allocations included funding for Industry 4.0 services. More information on that program is included in the Industry 4.0 Signature Initiative section of this report.

MICHIGAN STRATEGIC FUND**FY 2022 WORK PROJECT SPENDING**

Fiscal year 2022: 10/01/2021–09/30/2022

Total Work Project Expenditures in FY 2022 (multiple appropriation years)	\$111,607,140
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WORK PROJECT BALANCES CARRIED INTO FY 2022				
Appropriation Title	Appropriation Year	Work Project Balances Carried into FY 2023	Amount Committed to Projects	Uncommitted Balance of Work Project
Michigan Enhancement Grants	2019			
Business Attraction & Community Revitalization	2019	\$58,742,220	\$54,193,956	\$4,548,264
		\$58,742,220	\$58,193,956	\$4,548,264
Business Attraction & Community Revitalization	2020	\$50,979,959	\$44,261,828	\$6,718,131
COVID-19: Community Development Block Grant CARES Act	2020	\$38,869,882	\$16,202,048	\$22,667,834
		\$89,849,841	\$66,463,876	\$29,385,965
Business Attraction & Community Revitalization	2021	\$89,541,113	\$80,856,434	\$8,684,679
Michigan Enhancement Grants	2021	\$6,770,100	\$6,730,953	\$39,148
Disaster Relief	2021	\$58,400	\$0	\$58,400
COVID-19: Community Development Block Grant CARES Act	2021	\$16,601,000	\$0	\$16,601,000
		\$112,970,613	\$111,789,435	\$25,383,226
Business Attraction & Community Revitalization	2022	\$92,339,087	\$83,090,022	\$9,249,065
Community Development Block Grant: Disaster Recovery	2022	\$71,931,000	\$0	\$71,931,000
COVID-19: ARP—Community Revitalization and Placemaking	2022	\$99,600,833	\$0	\$99,600,833
Pure Michigan	2022	\$1,775,899	\$1,351,121	\$424,778
Entrepreneurship Eco-System	2022	\$11,587,147	\$6,987,126	\$4,600,022
COVID-19: ARP—Economic Development Administration State Tourism Grant	2022	\$9,149,927	\$8,149,920	\$1,000,007
Michigan Infrastructure Grants	2022	\$23,327,600	\$12,327,600	\$11,000,000
Michigan Enhancement Grants	2022	\$54,212,880	\$44,982,450	\$9,230,430
Grants	2022	\$48,475,500	\$43,475,500	\$5,000,000
Critical Industry Program	2022	\$700,800,000	\$700,800,000	\$0
Michigan Strategic Site Readiness Program	2022	\$49,575,000	\$49,575,000	\$0
		\$1,162,774,873	\$960,432,036	\$212,036,134
TOTAL		\$1,424,337,548	\$1,196,879,302	\$271,353,590

MICHIGAN STRATEGIC FUND continued**MICHIGAN INFRASTRUCTURE GRANTS: SECTION 1095**

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
City of Livonia	1095 (1) Livonia Flooding	\$1,000,000	\$500,000	Greenmead Detention Pond at 10% completion; Bell Creek Court Streambank Stabilization Project at 5% for completion
Michigan Department of Transportation	1095 (2) US-131 Road Project	\$3,000,000	\$0	Working on MOU with MDOT
Michigan International Technology Center	1095 (3) Michigan International Tech Center Brownfield Project	\$1,000,000	\$1,000,000	MITC continues to progress with its engineering design services for the initial phase of Five Mile Road. The goal of the Five Mile reconstruction is to widen the road which will improve traffic patterns and access to future businesses along that portion of Five Mile.
Gladwin County	1095 (4) Gladwin Drain Project	\$2,000,000	\$1,000,000	Had Day of Review and Bid opening. Bilacic Trucking, Inc won the bid for the drain projects; hoping to start construction soon.
Macomb County	1095 (5) McLaren Rd. Project/Macomb: Groesbeck Rd: hospital entrance	\$3,000,000	\$0	Pending drafting of the agreement
Lake State Railway Company	1095 (6) Lake State Line Railroad Projects	\$1,100,000	\$1,100,000	The five sub-component projects of the grant are progressing favorably to schedule. The actual construction work on the Huron Subdivision (Alpena Yard Rail Relay and Rail Replacement at Oscoda) will be starting mid-July. Nearly all material for these components has arrived and will be distributed. Other projects are on schedule.
Bay County	1095 (7) Bay County Road Commission Project	\$2,500,000	\$1,250,000	The Three Mile Road project is currently in the environmental review phase. A permit application was submitted to EGLE, returned with a list of items to be addressed before a permit will be issued. The BCRC hired an environmental consulting firm to evaluate the County Drain impacted by the road project. The BCRC will then respond to EGLE's list of items, based on the environmental firm's report
Houghton County	1095 (8) Houghton County Road Commission Flood recovery Project	\$2,314,000	\$2,314,000	Project completed.
City of Houghton	1095 (9) City of Houghton Flood Recovery Project	\$320,200	\$160,100	Initial 50% has been issued.
City of Hancock	1095 (10) City of Hancock Flood Recovery Project	\$235,000	\$117,500	Initial 50% has been issued.
Village of Paw Paw	1095 (11) Briggs Dam and Walkway Renovation and Remediation	\$850,000	\$425,000	Initial 50% has been issued.
Antrim County Road Commission	1095 (12) Shanty Creek Road Project	\$2,000,000	\$2,000,000	Project completed.
Mackinac Island Transportation Authority	1095 (13) Coal Dock: Mackinac Island	\$1,500,000	\$750,000	Legal and engineering services
City of Hudsonville	1095(14) Barry/Allen Road Renovation	\$951,000	\$0	Updated in PA 133 of 2021 Sec 504
Bay County	1095 (15) Michigan Sugar: South Euclid redesign	\$2,500,000	\$1,250,000	South Euclid is fully reconstructed from Hotchkiss north to Backus Street. The northbound lane on east side of S. Euclid is reconstructed from Hotchkiss to Salzburg or POB to POE. South Euclid from Woodland to Salzburg Road is also reconstructed full-width. The contractor is continuing to reconstruct the west, southbound lane between Backus and Woodland.

MICHIGAN STRATEGIC FUND continued**MICHIGAN INFRASTRUCTURE GRANTS: SECTION 1095** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Village of Farwell	1095 (16) Farwell Mill Pond	\$3,500,000	\$1,750,000	Construction has not started on the project, but planning has begun.
Jackson County	1095 (17) Cascades Dredging	\$1,000,000	\$500,000	Working closely with the Michigan Department of Environment, Great Lakes, and Energy (EGLE) to follow the appropriate, required steps. The first step is to have wetland delineation. A consultant was in the field this month and will have a report completed by the end of July. Currently have a request for bids out for sediment testing. Bids are due on July 25.
Lenawee County Economic Development Corporation (Lenawee Now)	1095 (18) East West Connection Tunnel: City of Adrian	\$3,500,000	\$1,750,000	Remain engaged in the final conferencing and collaboration with general contractor. The environmental review has taken most of the time, as well as discussing the final design elements with stakeholders. Expenses continue to focus on project management, and legal, environmental, and technical issues. Will know this month if bids will be going out for the different phases of the construction.
Village of Kingsley	1095 (19) Kingsley Water Line Replacement	\$1,500,000	\$750,000	Increased cost of copper and other materials resulted in the sole bid made to be almost twice the anticipated project estimate. As a result, the village council elected to seek three different bid options featuring varied material combination to include bid option No. 1 to be copper only, bid option No. 2 to be copper from main to stop box and PEX from stop box to house and bid option No. 3 All PEX.
Monroe County Road Commission	1095 (20) Secor Road Project	\$2,000,000	\$1,000,000	Completion of traffic study data collection including counts for the AM and PM peak hours, preparation of traffic projections, development of traffic models for various options and preparation of a draft feasibility report comparing the options.
Isabella County	1095 (21) Mission Road Project: Mt. Pleasant	\$1,500,000	\$750,000	Contractor started work on the project on 10/03/22
Isabella County	1095 (22) Traffic Light Infrastructure Mt. Pleasant (Bradley/Pickard)	\$200,000	\$100,000	Design consultant started survey work on 10/11/22
City of Grand Rapids	1095 (23) Wealthy St./US-131 Road Project	\$10,000,000	\$5,000,000	Monthly meetings have been scheduled with MDOT to coordinate the project. MDOT's current PEL study is nearing the end and the city is gathering background data in preparation for the grant's work. The city is working to onboard the consultants.
Manistee County	1095 (24) Local Bridge/Rail Study: Manistee Lake Rail	\$400,000	\$200,000	Reviewed regulatory agency feedback from meeting, which was received on 09/19/22. Sent follow-up questions to EGLE and waiting on a response.
City of St. Johns	1095 (25) Cheese Factory Road Project	\$150,000	\$75,000	Initial 50% has been issued.

MICHIGAN ENHANCEMENT GRANTS: SECTION 1096

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Michigan Minority Supplier Development Council	1096 (1) Minority Supplier Development Council	\$2,000,000	\$1,000,000	Expanded Advisory Services to be inclusive and the MBEs have experienced growth and stability. MMSDC is providing the following services advisory and training: MMSDC successfully assisted and facilitated eight M&A and JV transactions totaling \$144 million; facilitated more than \$25 million in funding; facilitated the first formation of a plastics consortium positioned to scale to over \$150 million in annual revenue.
Making It Happen Foundation	1096 (2) Making it Happen Foundation	\$1,000,000	\$0	Updated in PA 133 of 2021 Sec 504
McLaren Greater Lansing	1096 (3) McLaren: Greenlawn	\$1,000,000	\$500,000	Project has been in planning phase and will be starting construction phase soon.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021-09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Township of Scio	1096 (4) Border to Border Trail Grant	\$750,000	\$750,000	This project is complete.
Township of Scio	1096 (5) Pedestrian Trail Safety Grant	\$750,000	\$375,000	Held a preliminary meeting with MDOT officials. MDOT has followed up with a memorandum on warranting of new traffic signals at the I-94 ramps. The township's engineering consultant is preparing a proposal for a construction feasibility study. The results of the feasibility study will inform decisions about what physical safety improvements are possible on the bridge over the highway.
City of Battle Creek	1096 (6) Battle Creek City Hall Façade Repairs	\$1,000,000	\$500,000	Work is continuing on the city hall terra cotta repairs, with the south side nearing completion. Some work has been done on the east side of the building. Contractors have been identified for the retaining wall project, but work has not started yet.
Michigan Department of Natural Resources	1096 (7) Mackinac Island State Park	\$500,000	\$18,570	Project and plans submitted on Sigma for bid (construction bid) on 09/23/22. A pre-bid walk thru is scheduled for 10/13/22. Prospective bidders must be on site in order to bid. Deadline for question from bidders is 10/20/22. Bids for warehouse construction are due on 10/26/22. At this time, looking at a spring construction (2023).
Battle Creek Unlimited	1096 (8) Renovation of McCamly Plaza Hotel Property	\$2,000,000	\$2,000,000	The exterior of the building continues to be transformed. The new windows are almost complete. The new roof is almost complete as well. Elevators continue to be installed and the basement is being prepped for the installation of new mechanical systems. Preparing to launch phase 2 and execute contracts which will be the final contracts to complete the project. That will be the largest phase.
Bay Veterans Foundation	1096 (9) Bay Veterans Foundation Workshop Learning Center	\$300,000	\$300,000	This project is complete.
Saginaw Valley State University	1096 (10) SVSU Workforce Talent Lab Facilities	\$1,750,000	\$875,000	Initial payment has been made.
Berrien County Youth Fair Association Inc.	1096 (11) Berrien County Youth Fair Permanent Police and Fire Station	\$600,000	\$300,000	Building construction contract was signed on 08/17/22 with 15% non-refundable deposit paid (\$42,108.75). Building construction to begin in March 2023.
St Joseph County United Way	1096 (12) St. Joseph County United Way	\$26,000	\$26,000	Started advertising awareness campaign for suicide prevention in St. Joseph County. Created radio ads as well as television ads that ran in May of this year. The second round of advertisements is for October 2022, which have been scheduled with several media outlets.
Harsens Island Transportation Authority	1096 (13) Bridge Study	\$250,000	\$125,000	Conducted interviews with various legal firms who specialize in transportation related issues. Also interviewed a grant writer, but have not made a selection at this point given the need to understand the relationship with the Detroit International Bridge Company. Also looking at different transportation options including contracting with a new ferry service.
Department of Natural Resources	1096 (14) Houghton Trail Floor Repairs	\$4,000,000	\$0	Initial payment has been made.
Michigan Maritime Museum	1096 (15) Michigan Maritime Museum in South Haven	\$500,000	\$500,000	This project is complete.
Western Oakland Meals on Wheels	1096 (16) Meals on Wheels: new building	\$1,000,000	\$500,000	Building has been purchased. Costs associated with renovation are being collected.
St. Ignace-Area EMS Council	1096 (17) St. Ignace Ambulance Garage/ Building	\$1,500,000	\$750,000	Moved into the active development phase of the project. Currently, construction documents are being created to go out to bid for construction of the building in December/January. Without the incentive award, project would not be able to move forward at this time due to lack of available funds.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
City of Litchfield Tax Increment Finance Authority	1096 (18) Litchfield Skilled Trade Training Center	\$150,000	\$75,000	The functional shop floor CNC was received 07/18/22. Project is complete.
Hillsdale County	1096 (19) Hillsdale County Sheriff's Communications Equipment	\$210,000	\$210,000	Radios are programmed and ready for shipment. Once installed, will have a final report.
Jackson County Intermediate School District	1096 (20) Front Elementary School HVAC/Renovations	\$10,000,000	\$10,000,000	Significant progress on the HVAC, electrical and plumbing work; most of the roofing renovation and additions are complete, framing and drywall now close to complete in all areas, painting has begun with some areas close to being done, and finally a lot of the outdoor site work has been completed.
Friends of Point Betsie Lighthouse	1096 (21) Point Betsie Lighthouse	\$5,183,400	\$2,591,700	Close to wrapping up this engineering phase, and hope to be able to submit the project to multiple entities for permitting soon. Following that, will need to put out an RFP for proposals for the actual construction project; hope to initiate in 2024.
Ottawa County	1096 (22) Groundwater Evaluation and Response Coordination System	\$1,141,500	\$570,750	Groundwater equipment van has been equipped to install monitoring equipment and service monitors. A consultant has been hired to drill wells, collect samples, and assist in identifying drilling sites. Two well sites were identified and drilled in August, one in Coopersville and one in Conklin. The team will work with contractor to continue identifying optimal sites to drill monitoring wells.
River Raisin National Battlefield Park Foundation	1096 (23) River Raisin Battlefield	\$2,000,000	\$1,000,000	HVAC design in final review. Payment for A&E services expected in next quarter. Will then go to contracting for work.
Midland Center for the Arts	1096 (24) Midland Center for the Arts	\$5,000,000	\$2,500,000	To date, incurred architecture design fees only. This design work will lead to the upgrades that are needed to repair the flood damaged electrical and HVAC systems.
Office of Global Michigan	1096 (25) Office of Global Michigan	\$500,000	\$300,000	Received a proposal from Treetops Collective for the \$500,000 to create a West Michigan Immigrant and Refugee Community Center.
Greater Midland Community Centers Inc.	1096 (26) Midland Community Center	\$6,557,100	\$6,557,100	Project is moving along well; working on ground items to be able to start the foundation columns.
Jackson YMCA Inc.	1096 (27) new site soil remediation	\$224,000	\$0	Pending agreement drafting.
Berrien County	1096 (28) 800 MHz Frequency Tower in Berrien County for First Responders	\$5,000,000	\$5,000,000	94% of the MEDC project funds expended on the 800 MHz Frequency Enhancement project; 85% of the total project financial obligation has been completed. No additional expenses paid during this reporting period. The project team is working on site preparation and finalizing network design.
Hospitality House of the Upper Peninsula	1096 (29) Steve Mariucci Family Beacon House	\$3,150,000	\$3,150,000	This project is complete.
Great Lakes Central Railway	1096 (30) Great Lakes Central Projects	\$1,195,000	\$597,500	Projects 1, 2, and 4 will be completed in 2023. Project 3 is about to start; anticipate this will be completed in 2022.
Chaldean Community Foundation	1096 (31) Van Dyke Apartment	\$1,500,000	\$1,500,000	This project is complete.
Mancelona Area Water & Sewer Authority	1096 (32) Sewer Extension	\$500,000	\$250,000	Secondary engineering work was completed and bid package is pending. Additional engineering cost of \$12,150.50 has been submitted and will be reported in the next quarter.
Friends of Berston	1096 (33) Berston Field House	\$1,000,000	\$1,000,000	Berston has purchased the remaining property needed to expand operations and has performed all needed environmental services to bring the properties to code. Berston has also completed the schematic design portion of the additions and renovations plan and has now moved onto design development.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Flint Public Library	1096 (34) Flint Library Renovations	\$250,000	\$250,000	This project is complete.
Township of Flint	1096 (35) GM Linden Parkway Expansion	\$200,000	\$200,000	This project is complete.
Flint Social Club	1096 (36) Food Entrepreneur Training and Mentoring	\$375,000	\$375,000	This project is complete.
Flint United We Stand LLC	1096 (37) Flint United Basketball: youth camps and community programming for at-risk youth	\$100,000	\$100,000	Project is nearing completion
North Flint Reinvestment Corporation	1096 (38) Flint Food Market: food access expansion	\$460,000	\$460,000	This project is complete.
Oakland Community Health Network	1096 (39) Violence Interruption Program for CMH	\$250,000	\$125,000	During the most recent grant period, Oakland Community Health Network (OCHN) made significant progress in planning and establishing the foundation for the community violence needs assessment in Oakland County.
Honor Community Health	1096 (40) Pontiac FQHC New Clinic	\$1,000,000	\$500,000	The closing to purchase this property is scheduled for 10/26/22. Have received approval to extend this grant to 12/31/22.
Grand Rapids African American Health Institute	1096 (41) GR African American Health Institute: research of the expanded health equity index	\$500,000	\$250,000	A report of the activities of the first month include confirming consulting firm Infinity Consultation Group, a PR marketing consultant, and one of the researchers; have also begun constructing the steering committee.
Catherine's Health Center	1096 (42) Children's Healing Center: remodel/construction	\$500,000	\$500,000	Construction is well underway with anticipated completion date of 11/01/22. Planning to move into the space in the weeks following that with an opening date of 11/28/22. There is great excitement in the community as they see the construction of this new health center that will provide affordable medical, dental and behavioral health services.
Grand Rapids Public Museum	1096 (43) Gr Public Museum Riverfront Project	\$500,000	\$500,000	This grant was to cover design and engineering costs for two bid packages identified in the budget called bid package No. 1 and bid package No. 2. Bid package No. 1, which includes the trail system and public spaces along the river, is complete. Bid package No. 2, which includes in-fill and renovation within existing museum spaces, will be complete by December 2022. Anticipate construction to start in spring.
City of Detroit	1096 (44) Palmer Park Habitat Rehab	\$1,000,000	\$500,000	Bi-weekly technical stakeholder meetings to date, one community meeting (02/16/22), community update at Palmer Park Farmer's Market (09/21/22). Implementation of the "Don't Feed the Geese and Ducks" signage, "Let It Grow/No Mow" project restoration area signage created and installed, possible clean up event in fall of 2022 to be coordinated with People for Palmer Park, contracting for habitat restoration.
Farwell Community Garden	1096 (45) Community Garden Restoration	\$25,000	\$12,500	Students will began working and learning in the garden on June 27 and will be paid a stipend weekly. Contractor will be building skid for the rain barrels and working to repair the gazebo on July 20.
Women of Tomorrow Mentor & Scholarship Program	1096 (46) Women of Tomorrow Program Expansion	\$200,000	\$200,000	Reach out to new schools for expansion (district and school leadership). Expansion confirmed and executed in 5 additional high schools in Detroit Public School Community District and surrounding Metro Detroit Area School Districts. Mentor recruitment for new schools. Completed/executed student field trips, student leadership seminar and school year kick off meeting with school staff and mentors.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Wayne State University	1096 (47) Wayne State National Defense De-escalation Training	\$150,000	\$75,000	Initial payment has been made.
Riverside Arts Center Foundation	1096 (48) Riverside Arts Center Renovation	\$450,000	\$225,000	\$9,575 for repair and seal/stripping of parking lot by Bostwick Construction.
High/Scope Educational Research Foundation	1096 (49) HighScope Early Childhood Development Center Expansion	\$300,000	\$300,000	Building addition is enclosed on the infant-toddler remodel at 202 East Forest and electrical work is started. Mechanical closet installed in basement. Design plans for interior were drafted.
Washtenaw County	1096 (50) Washtenaw County Re-entry Pilot	\$500,000	\$250,000	Project is still in the early stages. Just completed an open bid period for sub-awardees who are able to perform re-entry services. Expect to have reviewed proposals and made awards to selected organizations by the end of the year to begin services in January 2023.
Depot Town Association Community Development Corporation	1096 (51) Parking Study around Iron Belle Train	\$30,000	\$30,000	This project is complete.
Charter Township of Superior	1096 (52) Crosswalk with a HAWK Superior Twp. Library Branch Ypsi Library	\$150,000	\$75,000	Preliminary engineering and planning is done; now getting bids.
Highland Cemetery Association	1096 (53) African American Soldier Memorial	\$25,000	\$25,000	The project is complete.
City of Ypsilanti	1096 (54) Softball Diamond Improvements: Parkridge Community Center	\$50,000	\$25,000	Waiting on bids from OHM (engineering firm)
City of Rockwood	1096 (55) City of Rockwood Wastewater Treatment Plant	\$350,000	\$350,000	Total project to be completed around late fall/early winter 2022.
Presbyterian Village of Michigan	1096 (56) Renovation and Construction of New Units	\$1,000,000	\$500,000	Construction drawings completed. Construction bids requested. Entities being established. ARPA funds secured from city. Matching funds requested from county. Philanthropy received. Commitment needed from county for HUD 108 funding. Construction start estimated in October 2022.
Motown Historical Museum Inc.	1096 (57) Motown Museum	\$1,000,000	\$1,000,000	Since the last progress report, the building now has operational electricity. Additionally, the museum team has continued planning for the building's renovation. Vince J. Dattilo of Belle Point Consultants has been engaged as the owner's representative and he and Mr. Stubbs have begun the interview process for architects to plan work for the project's second phase.
Detroit Public Schools	1096 (58) JROTC in DPSCD	\$250,000	\$125,000	DPSCD students participated in activities that will assist in cultivating leaders. Students were able to go on a staff ride and tour to the Gettysburg National Battlefield, National Mall and Memorial Park in Washington, D.C. (March/April 2022). They also attended in the Curriculum Advanced Studies Staff School in Augusta, Mich., at Fort Custer National Guard Base (August 2022) and STEM camp.
Residential Opportunities Inc.	1096 (59) Great Lakes Center for Autism Treatment: service expansion	\$1,000,000	\$500,000	Construction is underway with demolition, framing, drywall and hardie board, cutting and patching concrete as well as work on improving the kitchen and acquiring necessary equipment. Other work done this quarter includes acquiring necessary construction related documentation.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
City of Portage	1096 (60) Portage Senior Center: new senior center	\$1,500,000	\$1,500,000	Building is complete and open to the public. Now only finalizing "punch list" items and receiving items that were delayed due to supply chain issues.
Michigan Department of Transportation	1096 (61) I-75 Sound Wall Study (Adams Rd. to 13 mile)	\$300,000	\$150,000	Initial payment has been made.
City of Rochester Hills	1096 (62) Rochester Hills Innovation Hills Park Expansion	\$500,000	\$250,000	Soil borings have been taken. Developing construction drawings for early 2023 bid.
City of Southfield	1096 (63) Carpenter Lake Nature Preserve Park (Southfield): improved parking/ shelters	\$600,000	\$300,000	Project not started yet; preparing the specifications for the bidding process.
Living and Learning Center	1096 (64) Operations and Programming	\$50,000	\$50,000	This project is complete.
City of Livonia	1096 (65) Livonia Senior Park: outdoor fitness zone	\$100,000	\$50,000	Materials are onsite; anticipate an August installation.
City of Wayne	1096 (66) Goudy Park: amphitheater improvements	\$500,000	\$250,000	Engineer preparing environmental report
Cody Rouge Community Action Alliance	1096 (67) Connectivity And Computer Skills For Seniors	\$750,000	\$750,000	Second payment has been made.
Sickle Cell Disease Association of America, Michigan Chapter	1096 (68) Sickle Cell Anemia Center Creation	\$750,000	\$375,000	Making progress on work with the Henry Ford Health System to establish the adult clinic. Hired a transition nurse who is in the credentialing process (her salary will be charged to the grant).
Detroit Wayne County Health Authority dba Authority Health	1096 (69) Pilot Program on Equitable Health Care	\$450,000	\$225,000	The initiative supports care management integration model to include community health workers (CHWs) to work alongside clinical providers to improve patient health outcomes. The CHWs made referrals to human service programs to address the social determinants or health. Patients were educated about adult and childhood vaccine safety to overcome hesitancy and dispel myths.
Child and Family Charities	1096 (70) Child and Family Charities: consolidation and enhancement of services	\$1,000,000	\$500,000	The percent complete of the project is based on expenditure of project compared to total award of \$1 million. The project design and engineering studies are nearly complete for the entire project. Demolition and construction are scheduled to begin by March 2023.
Mikey 23 Foundation Inc.	1096 (71) Apprenticeship Program through Housing Education	\$100,000	\$50,000	Initial payment has been made.
Advancement Corporation	1096 (72) Poor People's Campaign: housing and job placement program	\$375,000	\$375,000	Trained over 45 individuals in the areas of asbestos abatement contractor supervisor, lead abatement worker/supervisor, first aid/ CPR, OSHA 30, backhoe/loader, lead abatement, asphalt, masonry, HVAC, and excavator. Have 20 journeymen that are working with current and new apprentices. Added additional apprenticeship courses to programming.
Clinton County Special Operations Team	1096 (73) Tri-County Special Ops Team: emergency vehicle	\$150,000	\$75,000	Made contact with project manager at IAG and sent in a purchase order for the vehicle. IAG advised they will start the project once they receive a vehicle frame for the 2023 body style.
Allen Market Place Allen Neighborhood Center	1096 (74) Food Pantry Lansing: structural improvements	\$85,000	\$85,000	This project is complete.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Department of Natural Resources	1096 (75) Beach Water Hazard System Upgrades	\$200,000	\$0	Initial payment has been made.
City of Lansing	1096 (76) Lansing Arts Center Construction	\$2,000,000	\$0	Pending agreement drafting.
Michigan Farmers Market Association	1096 (77) Increase EBT Acceptance	\$350,000	\$175,000	Main focus areas during the quarter were: (1) continuing to set up processes for utilizing funding within MDHHS program operations and strengthening those relationships; (2) building out resources and outreach materials; and (3) building partnerships and developing outreach opportunities that can help reach farmers and farmers markets that intend to become SNAP retailers.
Michigan Department of Military and Veterans Affairs	1096 (78) Veterans Service Orgs and Counties Grants	\$1,800,000	\$1,800,000	Initial grants have been issued.
City of Warren	1096 (79) City of Warren Heavy Duty Tactical Vehicle	\$400,000	\$200,000	The city's fiscal year began on July 1 and the city has designated \$600,000 in matching funding for the project. The department has also completed development of the apparatus specifications and will be seeking competitive bids for the project in late July or early August and plan to award to a manufacturer in late August or early September.
Women's Center of Greater Lansing	1096 (80) Sexual Assault Counseling	\$25,000	\$12,500	Initial payment has been made.
The Firecracker Foundation	1096 (81) Mental Health Therapy Supports	\$25,000	\$12,500	As of May 2022, TFF hired and fully onboarded a full-time therapist to increase capacity to provide free mental health therapy to children between the ages of 3–24 who have survived sexual abuse and who are also residents of Ingham, Eaton, and Clinton counties. Full-time therapist is supported in their work by a part-time therapist.
City of Lansing	1096 (82) Lansing Police Department: cold case unit staffing	\$75,000	\$37,500	A part time civilian researcher was hired to assist on this project. A computer set up was also purchased for use by the contract worker.
Kent County Youth Fair	1096 (83) Kent County Youth Fair Facility Upgrades	\$5,200,000	\$2,600,000	Extensive engineering, sitework, and excavation continue. EGLE permits have been approved and building permits have been filed. Plans for utilities are underway as building pads are being established. Building materials will be ordered soon with hopes that weather will cooperate this fall for ongoing work to continue.
YMCA of Greater Grand Rapids	1096 (84) Lowell YMCA New Facility	\$150,000	\$150,000	This project is complete.
Gerald R. Ford International Airport Authority	1096 (85) PFAS Remediation for Grand Rapids Water System/ GR Airport	\$1,625,000	\$812,500	Project remains in design.
Boys and Girls Club of Alpena	1096 (86) New Facility for Child Health, Education, And Development	\$500,000	\$500,000	This project is complete.
Michigan Snowmobile and ORV Association	1096 (87) Equipment and Training	\$1,150,000	\$1,150,000	Motorized trail sponsors are returning the proof of their completed projects and funding has been released. Many clubs have been reimbursed for the purchases and projects to enhance the motorized recreation program in Michigan.
Chaldean Cultural Center	1096 (88) Chaldean Cultural Center: historic records; mobile museum and digital storytelling	\$150,000	\$75,000	For the digital storytelling project, interviewed 8 Chaldean Americans. In the process of editing those interviews and interviewing additional people. Also completed the translation and subtitling of 4 videos from Aramaic to English. For the mobile museum, began working with Nubart, a company based in Barcelona and Berlin, to create audio and visual museum tours.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Michigan Department of Technology, Management and Budget	1096 (89) MI Law Enforcement Memorial Monument Fund	\$500,000	\$500,000	Money has been transferred to fund.
City of Dearborn	1096 (90) Dearborn Community and Performing Arts Center roof replacement	\$1,500,000	\$750,000	Encumbrance Order #8303 issued to Newton Crane Roofing on 08/05/22. Material delivered on 08/29/22 to the Ford Community & Performing Arts Center. Work commenced on 09/15/22. Payment App#1 submitted to City of Dearborn on 09/19/22 for \$559,620, and approved for processing. 10% retainage withheld until project complete.
The Amity Foundation	1096 (91) Amity Foundation programming	\$2,000,000	\$1,000,000	Pending documents for second payment.
National Association of Yemeni Americans (NAYA)	1096 (92) Yemeni American Association: outreach and testing	\$100,000	\$100,000	This project is complete.
Friends of the Manton Public Library	1096 (93) Manton Local Library: new library construction	\$250,000	\$125,000	Project pending sale of property.
Rising Stars Academy	1096 (94) Special Needs Culinary School: Rising Stars programming	\$100,000	\$100,000	This project is complete.
Degage Ministries	1096 (95) Degage Ministries: programming	\$500,000	\$250,000	Initial payment has been made.
Fallen Warrior Memorial of Michigan Fund	1096 (96) Walker Post-9/11 Fallen Heroes Memorial Development	\$500,000	\$250,000	Planning is underway by the board of the nonprofit. No expenditures were made this period.
Newaygo County Agricultural Fair Association	1096 (97) Newaygo County Fair Barn	\$800,000	\$800,000	Arena, grandstands, pressbox, pit area, and parking areas completed. Have been able to host several successful shows since the completion. New layout and grandstands have allowed for hosting larger events with significant improvement in income for each event. The safety of the grounds has increased greatly due to the modern, metal bleachers now utilized.
Arenac County	1096 (98) Arenac Fairgrounds: infrastructure installation	\$2,830,000	\$1,415,000	The site plan is nearly complete and the infrastructure needs are being calculated and located by the engineers. Need a traffic study before driveways can be completed as well as a hydrological study for storm water drainage. A contractor was selected to clear the property so the road building process to future building sites can begin.
Sanilac County	1096 (99) Sanilac County Parks ADA Compliance	\$20,000	\$10,000	Project is complete except for bathroom counter, fixtures, handrails, and plumbing covers. The change order was due to unknown location to connect to septic.
Mid City Nutrition Program	1096 (100) New Location Completion Assistance	\$50,000	\$50,000	All infrastructure is completed, exterior completed, and waiting for the walls and doors to be installed (do not have installation date at this time). The walk-in freezer and coolers are installed, ductwork for the HVAC system is installed, all block walls are completed, and framing to separate the kitchen from the dining room is completed; restrooms are waiting for fixtures.
Holiday Camp	1096 (101) Holiday Camp (Monroe): programming	\$150,000	\$75,000	Initial payment has been made.
Catholic Charities of Southeast Michigan	1096 (102) St. Joseph Center for Hope (Monroe): programming	\$100,000	\$100,000	This project is complete.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Two grantees : Hood Research and Pride Area Community Council	1096 (103) Blight Cleanup: City of Detroit	\$200,000	\$50,000	Initial payment issued (Hood Research); second grant will not be moving forward.
	1096 (104) Detroit Public Library: maintenance and repair	\$500,000	\$250,000	Have not started the project as of yet. Due to parts on back order, the two projects are slated to start in December and January. The purchase order has been issued and contracts signed.
Luce County	1096 (105) Luce County Road Repairs and Paving	\$6,000,000	\$3,000,000	Engineering services are mostly complete for the road design. Soil borings are done along with a survey for wetland and dune impact. Draft work plans are complete along with an initial cost estimate for the construction. A public meeting is scheduled for 10/19/22.
Village of Calumet	1096 (106) Calumet Fire Restoration	\$250,000	\$125,000	Village of Calumet is attempting to acquire empty lot properties within the fire site for the Houghton County Land Bank. The village council committed \$10,000 of the grant funds to apply towards a new water line, and stabilization of 104 5th Street which is the only building remaining standing and was damaged by the fire, pending on a successful grant application by the owner for rehab.
Upper Peninsula State Fair Authority	1096 (107) Upper Peninsula State Fair: operations	\$500,000	\$250,000	Project nearing completion.
Grand Rapids Whitewater	1096 (108) Restore the Rapids: in channel river improvements	\$7,000,000	\$0	Pending forms from grantee to start agreement drafting.
Van Andel Research Institute	1096 (109) Van Andel Institute: programming	\$1,000,000	\$500,000	Recruitment/Lab Growth Activities No. 1: Dr. Yvonne Fondufe-Mittendorf lab launch. Recruitment/Lab Growth Activities No. 2: Dr. Qiang Zhu lab launch. Recruitment/Lab Growth Activities No. 3 (Match): Dr. Evan Lien lab launch. <i>Note: The percent of project complete amount of 19% is based on total expenses for period amount of \$252,013 plus match amount of \$134,135 divided by \$2,000,000.</i>
Fort Gratiot Charter Township	1096 (110) Fort Gratiot Campground Infrastructure Upgrades	\$50,000	\$50,000	This project is complete.
Alpena County	1096 (111) Local Dock: Long Lake Boat Launch Improvements	\$300,000	\$150,000	Initial payment has been made.
Walbro LLC	1096 (112) Walbro Corporation (Cass City): expansion	\$1,500,000	\$1,500,000	The project is complete.
City of Linden	1096 (113) Mill Pond: kayak launch improvements	\$30,000	\$30,000	50% down payment was made in June 2022 with expected completion date September 2022.
West Michigan Aviation Academy	1096 (114) Hangar Project	\$1,000,000	\$1,000,000	The project is complete.
Calvin University	1096 (115) Calvin Prison Institute	\$1,000,000	\$500,000	The incentive has provided needed salary and benefit funds for staff members to plan for and begin working on grant activities.
Economic Development Corporation of Chippewa County	1096 (116) MiLaunch Aerospace: Command and Control program	\$250,000	\$125,000	Course materials are currently being written and nearing draft completion. Meetings with Lake Superior State University and Bay Mills Community College took place in June and further discussion is currently being made to determine the timing and necessary needs to complete the academic programs at each institution.
Networks Northwest and Saginaw Valley State University	1096 (117) Small Business Development Centers	\$200,000	\$100,000	Saginaw Valley State University has completed their grant. Networks Northwest is not moving forward with this grant.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Novi Education Foundation	1096 (118) Funding for Outdoor Classrooms and Outdoor Gardening Programs During the Summer	\$400,000	\$200,000	Still in the planning/design stages for the outdoor learning room at the middle school. The outdoor spaces for the K–4 buildings are about to get started.
City of Plymouth	1096 (119) Plymouth Cultural Center Grant to Improve Ada Accessible Infrastructure	\$250,000	\$250,000	This project is complete.
City of Sterling Heights	1096 (120) Election Costs	\$200,000	\$100,000	Have not expended any funding this quarter; have begun purchasing equipment as of July 1 and will report for the next quarter.
City of Sterling Heights	1096 (121) Tree Canopy Grants	\$250,000	\$125,000	Year 1/quarter 3: summer (non-planting season): Personnel scouted locations for tree planting season beginning in quarter 4/October. Identified 105 locations for trees, and shared the location list with the city's approved tree contractor. Planting will commence over the next few weeks.
Charter Township of Delta	1096 (122) Delta Township Regional Fire Apparatus	\$1,400,000	\$1,400,000	Waiting for delivery of fire apparatus.
United Way of Washtenaw County	1096 (123) Community Financial Stabilization and Workforce Development Program	\$275,000	\$137,500	Initial payment has been made.
Tri-City Community Development Corporation	1096 (124) Eden Park Community Infrastructure Project	\$300,000	\$150,000	Focused on the architectural design, community awareness and engagement activities, implementing a communication strategy, increasing partners and piloting the sustainability plan.
Covenant House Michigan	1096 (125) Covenant House Program Grant	\$200,000	\$200,000	This project is complete.
Grand Rapids Nehemiah Project	1096 (126) Funding For Provision of Social Services, Jobs Training, Adult Education, GED Programs, and Facility Renovations	\$500,000	\$250,000	The project is progressing well. The kitchen has been completed and inspected by the health department. An open house was completed. The major pieces of the project are complete. The final work needing to be done is some expanded offices, which does include new walls, HVAC, furniture and the project management to close out the project.
Bridging Communities Inc.	1096 (127) Grant Bridging Communities: programming	\$250,000	\$250,000	This project is complete.
Youth Development Corporation USA	1096 (128) Youth Development Corp. Inc.: Workforce Development Grant	\$500,000	\$500,000	Due to changes in staffing and mentoring contractor, this project showed little progress during this reporting period. However, the YDC staff continued its efforts to prepare participants for industry-recognized credential skill trades. Development continued by substituting smaller construction projects in preparation for work resuming on the affordable housing project.
City of Muskegon	1096 (129) Third Street Wharf Project: City of Muskegon on Muskegon Lake	\$1,500,000	\$750,000	Progress continues to assess and evaluate site(s) for redevelopment as a community wharf project.
City of Farmington Hills	1096 (130) Fire Prevention Trailer replacement	\$100,000	\$50,000	Per vendor email dated 09/29/22, the trailer is in line for production and moving forward in line for assembly to begin. Typically once production starts, building it only takes 30–40 days. Currently the tentative delivery date is January. Payment is due net 15 of delivery.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
City of Farmington Hills	1096 (131) Level 2 EV Charging Stations for City Hall Parking Lot	\$36,000	\$18,000	The city has engaged the engineering firm of Hubble, Roth and Clark to design and develop construction documents and to work with DTE Energy to identify load needs and establish a service connection to the designated site. Once completed, the new EV charging stations will provide a new and highly demanded service offering that is not currently available on the municipal complex.
City of Farmington Hills	1096 (132) Farmington Hills Police Department Crisis Intervention Training	\$300,000	\$150,000	A certified, MCOLES recognized training company (The Cardinal Group) has been selected to provide department-wide training to all sworn and dispatch personnel. This training is focused on behavioral health emergency partnership, which will support and evolve into a crisis intervention team. The training schedule is set to begin in early 2023 and be completed in October 2023.
Warren Conner Development Coalition	1096 (133) Phase I Implementation of the Mack Avenue Streetscape Plan	\$200,000	\$100,000	ECN has used \$8,334 of this funding for departmental staffing: payroll and fringe benefits from April 1, 2021–June 30, 2022.
City of Grosse Pointe Farms	1096 (134) Lakeshore Drive Seawall Repair	\$750,000	\$375,000	Initial payment has been made.
Invest Detroit	1096 (135) Invest Detroit Loan Financing Program Support	\$500,000	\$250,000	As discussed with MEDC on October 10, changes in the small business lending landscape this year have impacted program plans for ROAR. Reassessed the ROAR program format with partners and agreed to forgo the pooled fund and proceed with low-interest rate small business financing as individual CDFIs. Collective goals will be the same; just simplified how it will be achieved.
Chandler Park Conservancy	1096 (136) Detroit Parks Coalition: capital improvement grant	\$500,000	\$250,000	Construction and procurement of capital projects is ongoing. DPC has distributed the first half of funding and will collect final invoices and reports upon project completion.
Project Healthy Community	1096 (137) Project Healthy Community: programming	\$300,000	\$150,000	Over the second quarter of Project Healthy Community's enhancement grant, PHC has used MEDC funding to support community-based projects in the areas of neighborhood beautification, community health, and public safety. PHC has begun distributing funds through sub-grants to neighborhood organizations and block clubs.
Charter Township of Royal Oak	1096 (138) Recreation Center Improvements	\$125,000	\$62,500	Initial payment has been made.
Kids Kicking Cancer Inc.	1096 (139) Kids Kicking Cancer: programming	\$200,000	\$200,000	Project nearing completion.
City of Hamtramck	1096 (140) Alleyway Improvement Projects	\$750,000	\$375,000	Initial payment has been made.
City of Lansing	1096 (141) Public Safety/Security Measures at Capitol Area	\$1,000,000	\$500,000	The police and IT departments hired a project manager for this effort through Dew Point. The project manager has met with all sides and has an understanding of the project scope. The vendor for the equipment was selected. The locations for additional security were identified. The vehicle barriers were also assigned to the special events unit and mobile field force supervisor.
City of Lathrup Village	1096 (142) Infrastructure Grant: Local Road System and Storm Ditch System	\$200,000	\$200,000	Project nearing completion.
Village of Franklin	1096 (143) Village of Franklin: sewer repair	\$200,000	\$100,000	Completing engineering stage.
Charter Township of Meridian	1096 (144) Meridian Township Fire Department: new apparatus	\$225,000	\$225,000	The project is complete.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Marquette Area Public Schools	1096 (145) Marquette Planetarium repairs	\$250,000	\$0	Pending signature of the agreement
Michigan Hispanic Collaborative	1096 (146) High School and College Completion Programming	\$2,000,000	\$1,000,000	Continue enhancement projects with consultants. Examples include digital tools, content review, and staff training materials. Launched strategic review and scaling timelines. MiHC project management is ongoing.
Habitat for Humanity of Oakland County	1096 (147) Talent Development Coalition grant	\$200,000	\$200,000	Project is progressing as planned summer engagement with students and industry partner; were aggressive in recruitment and student support.
City of Keego Harbor	1096 (148) Keego Harbor: sandbar buoys	\$50,000	\$0	Pending issue with no permit from DNR.
Wayne Metropolitan Community Action Agency	1096 (149) Home Repair Program	\$1,500,000	\$750,000	Completed 18 projects and currently reviewing 55 applications for program eligibility. Also currently have 22 projects under construction.
Beecher Community School District	1096 (150) Flint Beecher High School: new building support	\$500,000	\$250,000	Sound system updated in Administration/Alternative High School building.
City of Lincoln Park	1096 (151) Lincoln Park: traffic signal preemption devices (emergency vehicles)	\$128,000	\$64,000	Initial payment has been made.
City of Westland	1096 (152) conversion of closed school building into functioning community center	\$500,000	\$250,000	Project currently in the planning phase. City is currently securing all funding sources prior to moving forward with any expenditures.
Honor Flight Michigan Legacy, Inc dba Michigan WW2 Legacy Memorial	1096 (153) Veterans Memorial Project grant	\$50,000	\$25,000	Start of construction has been delayed by issues with current park infrastructure. Those have been resolved, permits have been approved and the contractors signed to begin work in Quarter 4 of 2022.
City of Taylor	1096 (154) fire apparatus	\$500,000	\$250,000	Made a deposit of \$250,000 for down payment for the 3 ambulances we have custom ordered. The check will go out at then end of October 2022. Expected completion in late 2023.
Michigan Science Olympiad	1096 (155) Michigan Science Olympiad: programming	\$30,000	\$30,000	The project is complete.
Ingham County	1096 (156) Advance Peace Street Outreach and Peacemaker Fellowship Gun Violence Prevention project	\$357,000	\$178,500	Ingham County has continues to support the work of Violence Prevention VISTA member, Hawa Mkoma, who is tasked with the following essential duties: research applicable grants, write and submit grant applications
City of Garden City	1096 (157) Garden City Fire Station: renovation	\$400,000	\$200,000	Initial payment has been made.
City of Clawson	1096 (158) S. Main St. /14 Mile Rd. crosswalk signal	\$80,000	\$40,000	Initial payment has been made.
Kent County	1096 (159) Youth Offender Pilot Program	\$81,000	\$40,500	Pending initial payment.
Downriver Community Conference	1096 (160) Downriver Community Conference programming	\$400,000	\$200,000	The Downriver Community Conference (DCC) is working to create relationships and partnerships to assist in achieving the goals of developing an economic recovery strategic group which would function as a forum to assist with regional economic recovery.

MICHIGAN STRATEGIC FUND continued**MICHIGAN ENHANCEMENT GRANTS: SECTION 1096** continued

Fiscal year 2022: 10/01/2021–09/30/2022

Grantee	Project Title	Amount	Disbursed	Special Status Notes
Charter Township of Bloomfield	1096 (161) Special Operations and Response Vehicle	\$500,000	\$500,000	Truck is in process of being built.
City of Flint	1096 (162) City of Flint: blight removal funds/clean up funds	\$1,000,000	\$500,000	City of Flint is in the process of hiring additional blight laborers, per the grant application. The Blight Department is working with the Purchasing Department to order equipment. Though this project is still in the early stages, it is important to note that this funding covered an emergency demolition necessary for blight reduction and the health and safety of the neighborhood.
	1096 (163) Belleville: Belleville Lake bridge restoration and repair	\$500,000	\$0	Grantee pending legislator/SBO confirmation
Avalon Housing	1096 (164) Avalon House for the Grove at Veridian renovations	\$250,000	\$125,000	Just applied for final funding source, Low Income Housing Tax Credits; should learn in July of this year if funded. If so, would look to close and start construction by the end of the year. Anticipate using state enhancement grant funds at that closing.
Ann Arbor Affordable Housing Corporation	1096 (165) Lurie Terrace renovations	\$200,000	\$200,000	This project is complete.
City of Highland Park	1096 (166) fire apparatus	\$850,000	\$850,000	The project is complete.
City of Burton	1096 (167) water line replacement	\$1,000,000	\$1,000,000	The project is complete.
Mount Clemens Community School District	1096 (168) Mount Clemens High School roof repair	\$200,000	\$0	Pending drafting of the agreement
City of Center Line	1096 (169) implementation and compliance with indigent defense standards	\$125,000	\$0	Pending drafting of the agreement
Michigan Department of Health and Human Services	1096 (170) Adult adjustable changing table grant (DHHS)	\$100,000	\$0	Pending initial payment.
Pride Area Community Council	1096 (171) Community Garden and Playground Equipment grant	\$60,000	\$30,000	Initial payment has been made.
Hood Research	1096 (172) external lighting infrastructure	\$78,000	\$39,000	Initial payment has been made.
Children's Center of Wayne County	1096 (173) Children's Center Detroit: programming	\$250,000	\$125,000	Funding has improved ability to expand reach in the community, providing basic needs and wellness and prevention support and services.
Detroit Horse Power	1096 (174) Detroit Horse Power Capital Improvement Grant	\$300,000	\$300,000	Detroit Horse Power has continued to utilize this enhancement grant to coordinate between McIntosh Poris Associates and Ethos Development Partners. This architectural team meets with Detroit Horse Power every two weeks in preparation for design development and submitting architectural plans for site plan approval.
Development Centers Inc.	1096 (175) Development Centers Inc.: programming	\$150,000	\$75,000	During the last three months, DC hosted five community engagement sessions addressing mental health awareness, recovery, healing, and wellness. DC participated in two community fairs with a local police department and other local mental health providers. Staff attended a two-day suicide prevention training, and hosted a mental health first aid training in the community.

*Blanks in the grantee field indicated that the grantee is pending legislator/State Budget Office (SBO) confirmation

MEDC EXPENDITURES: BUDGET VS. ACTUAL**MEDC EXPENDITURES: BUDGET VS. ACTUAL**

Fiscal year 2022: 10/01/2021-09/30/2022

	FY 2023	FY 2022		
	Budget	Budget	Expenditures	Balance
EXPENDITURES				
Operational				
Salaries and other administrative costs	\$37,119,500	\$27,119,360	\$25,134,184	\$1,985,176
Sub-total Operational	\$37,119,500	\$27,119,360	\$25,134,184	\$1,985,176

Programs and Projects by Strategic Focus				
Attract, Retain, and Grow Business	\$18,100,000	\$19,618,950	5,318,549	\$14,300,401
Develop Attractive Places	\$5,108,000	\$5,505,000	2,692,564	\$2,812,436
Support and Grow Our Talent	\$21,000,000	\$6,193,090	5,931,513	\$261,577
Support Small Businesses	\$2,725,000	\$3,518,000	1,807,507	\$1,710,493
Market the State	\$14,785,700	\$13,485,700	10,705,468	\$2,780,232
	\$61,718,700	\$48,320,740	\$26,455,601	\$21,865,139
TOTAL EXPENDITURES	\$98,838,200	\$75,440,100	\$51,589,785	\$23,850,315

Note: \$21,357,766 of the unexpended balance was committed to projects at fiscal year end.

FY 2022 REVENUES	
	Actual Revenues
Corporate Revenues	
Tribal Gaming Revenues	\$67,892,324
Fees and Investments	\$6,917,234
TOTAL REVENUES	\$74,809,557

FY 2022 YEAR END AVAILABLE FUND BALANCE	
Fund Balance	
Total Fund Balance	\$72,362,055
Operating Stabilization Fund	-\$26,000,000
Building Sinking Fund	-\$1,750,000
TOTAL FUND BALANCE AVAILABLE	\$44,612,055

MSF EXPENDITURES: BUDGET VS. ACTUAL

MSF EXPENDITURES: BUDGET VS. ACTUAL					
FY 2022 & AY 2022					
Appropriation	Core Focus	Appropriation	Budget	Expenditures	Balance
Job Creation Services		\$28,870,600			
	Develop attractive places		\$1,011,800	\$347,746	\$664,054
	Central administration		\$26,809,744	\$21,252,050	\$5,557,694
	Attract, retain and grow business		\$1,049,056	\$1,049,056	\$0
Entrepreneurship Eco-System		\$15,650,000			
	Central administration		\$626,000	\$448,720	\$177,280
	Attract, retain and grow business		\$2,625,000	\$926,085	\$1,698,915
	Market the state		\$782,500	\$687,567	\$94,933
	Accelerate high-tech innovation		\$11,616,500	\$2,000,481	\$9,616,019
Business Attraction and Community Revitalization		\$100,000,000			
	Central administration		\$4,000,000	\$1,660,912	\$2,339,088
	Attract, retain and grow business		\$50,160,000	\$0	\$50,160,000
	Develop attractive places		\$39,340,000	\$0	\$39,340,000
	Market the state		\$5,000,000	\$5,000,000	\$0
	Support and grow talent		\$1,500,000	\$1,000,000	\$500,000
Community Development Block Grant*		\$62,000,000			
	Attract, retain and grow business		\$7,397,000	\$3,476,600	\$3,920,400
	Develop attractive places		\$22,499,098	\$17,475,361	\$5,023,737
	Support and grow talent		\$5,500,000	\$0	\$5,500,000
Community Development Block Grant: Disaster Recovery		\$71,931,000			
	Develop attractive places		\$71,931,000	\$355,408	\$71,575,592
Pure Michigan****		\$10,000,000			
	Central administration		\$946,633	\$946,633	\$0
	Market the state		\$9,053,367	\$7,277,468	\$1,775,899
ARP - EDA State Tourism Grant		\$10,307,400			
	Market the state		\$10,307,400	\$1,157,473	\$9,149,927
Arts and Cultural Program		\$11,000,000			
	Develop attractive places		\$11,000,000	\$10,786,715	\$213,285
ARP (Arts and Cultural Programs)		\$892,400			
	Develop attractive places		\$892,400	\$892,400	\$0
Community College Skilled Trades Equipment Program		\$4,600,000			
	Legislatively directed		\$4,600,000	\$4,600,000	\$0
Facility for Rare Isotope Beams		\$7,300,000			
	Legislatively directed		\$7,300,000	\$7,300,000	\$0
Lighthouse Preservation Program		\$307,500			
	Central administration		\$500	\$200	\$300
	Develop attractive places		\$307,000	\$0	\$307,000

MSF EXPENDITURES: BUDGET VS. ACTUAL continued

MSF EXPENDITURES: BUDGET VS. ACTUAL continued					
FY 2022 & AY 2022					
Appropriation	Core Focus	Appropriation	Budget	Expenditures	Balance
Michigan Enhancement Grants/Special Grants/Other Earmarks		\$230,843,000			
	Legislatively directed		\$230,843,000	\$131,614,620	\$103,888,380
ARP: Community Revitalization and Placemaking Grants Program		\$100,000,000			
	Develop attractive places		\$99,451,000	\$0	\$99,451,000
	Central administration		\$549,000	\$399,167	\$149,833
Rural Jobs and Capital Investment***		\$5,000,000			
	Develop attractive places		\$5,000,000	\$0	\$5,000,000
Michigan Infrastructure Grants		\$48,020,200			
	Develop attractive places		\$48,020,200	\$23,741,600	\$24,278,600
Training Center Equipment Grants		\$3,000,000			
	Attract, retain and grow business		\$3,000,000	\$3,000,000	\$0
ARP: Pure Michigan		\$20,000,000			
	Market the state		\$20,000,000	\$20,000,000	\$0
Critical Industry Program		\$700,800,000			
	Attract, retain and grow business		\$700,800,000	\$0	\$700,800,000
Strategic Site Readiness Program		\$66,100,000			
	Attract, retain and grow business		\$66,100,000	\$16,525,000	\$49,575,000
State Small Business Credit Initiative (SSBCI)**		\$0			
	Central administration		\$456,500	\$281,695	\$174,805
	Support small business		\$18,000,000	\$17,025,435	\$974,565
STEP Export Grant (Federal)**		\$0			
	Attract, retain & grow business		\$2,000,000	\$1,637,248	\$362,752
		\$1,496,622,100	\$1,490,474,698	\$302,865,638	\$1,192,269,060

* Budgeted Amount reflects Pass Through grant funds received in the fiscal year.
** Unappropriated Funds
*** Funds transferred to Rural Jobs fund, no money expended for the program in FY 2022
**** \$10 million in Pure Michigan appropriations not included as no revenues were received in the local and private promotion funds
Note: The remaining balance includes funds committed to projects and funds carried forward to FY 2023 as work projects.

MEDC AND MSF FTE POSITION COUNT

MEDC & MSF FTE POSITION COUNT			
Fiscal year 2022: 10/01/2021-09/30/2022			
	FTE COUNTS		
Program Staff by Strategic Focus	Corporate	State	Total
Attract, retain and grow business	49	11	60
Support and grow talent	5	0	5
Develop attractive places	33	48	81
Accelerate high-tech innovation	5	1	6
Market the state	32	14	46
Support small business	25	2	27
Executive direction and support staff	68	53	121
TOTAL	217	129	346
<i>Notes:</i> <ul style="list-style-type: none"> • FTE counts assume full occupancy of all active positions • Executive direction and support staff includes finance, human resources, facilities, strategy and policy, legal, compliance and information technology • Staff is spread across all applicable appropriation line items 			

MSF ACTIVITIES: OTHER SECTION 125.2009 REPORT REQUIREMENTS

Sec. 9(1)(i) requires a list of all entities that are in bankruptcy, that the fund has received actual notice of, filed by the direct recipient of an active single incentive of at least \$500,000. The MSF received no bankruptcy notifications in FY 2022. Any future bankruptcy notices the MSF receives will be posted on the MEDC website [here](#).

Sec. 9(1)(j) requires a summary of the approximate administrative costs used to administer the programs and activities authorized under the MSF Act. This information is included in the MSF Expenditures page of this report.

Sec. 9(4) contains requirements related to a 21st century investment made by the MSF under Chapter 8A, including investment fund growth. This information is included in various program sections of this report. It also requires a statement on the amount of money in each loan reserve fund established under the Small Business Capital Access

Program (SBCAP). This information is included in the SBCAP pages of this report.

There are other reporting requirements within Sec. 9 for tourism and business promotion efforts, Michigan Business Development Program, Michigan Community Revitalization Program, Good Jobs for Michigan Program, Critical Industry Program, and Strategic Site Readiness Program awards, and business incubators. This information is included under those program pages in the report.

Finally, beginning July 1, 2015, Sec. 9 (14) requires the report to include a copy of the site visit guidelines for each program that provides financial assistance under the Act and the number of site visits conducted under that program. This information is available at the links below.

MSF site visit guidelines are available [here](#).

MSF site visit reports are available [here](#).