
MICHIGAN ECONOMIC DEVELOPMENT CORPORATION

Executive Committee Minutes

January 21, 2020

10 a.m. to 12 p.m.

MEDC – 300 N. Washington Sq. Lansing, MI 48913

Lake Michigan Conference Room

Members Present:

Chris MacInnes
Tom Lutz
Awenate Cobbina
Fritz Erickson
April Clobes
Ryan Waddington

Krista Flynn
Dave Meador
Mike McLauchlan
Fay Beydoun
Bob McMahan

Phil Shaltz
Jeff Donofrio
Bobby Hopewell
Jeff Noel
Kyle Caldwell

Members Absent:

Lizabeth Ardisana
Karen Weaver

Scott Newman Bale

Bill Pink

Staff Present:

Amiee Evans
Steve Bakkal
Lynne Feldpausch
Josh Hundt
Michele Wildman

Jeff Mason
Christin Armstrong
Greg Bird
John Groen
Michelle Grinnell

Amanda Bright McClanahan
Linda Ascitutto
Doug Kuiper
Brad Heffner
Jill Trepkoski

I. Call to order

Mr. Cobbina called the meeting to order at 10:06 a.m., a quorum was declared present. The meeting was held at Michigan Economic Development Corporation, 300 N. Washington Square Lansing, MI 48913.

II. Chairman's Report

- a. Mr. Cobbina asked if there were any questions, changes, or corrections regarding the November 12, 2019 minutes. There were none. *Mr. Hopewell moved to approve the minutes of the November 12, 2019 meeting and Ms. MacInnes supported the motion, the motion passed unanimously.*

III. CEO Report

- a. Jeff Mason provided an update on the final outcomes from the 2019 fiscal year performance for the organization. He noted that we ended the year very strong. He also provided a couple of examples of businesses that the MEDC has been engaged with that align to the strategic plan.
- b. Mr. Mason also introduced new members of the MEDC executive leadership team, Greg Bird and Michele Wildman.

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- c. Mr. Mason requested that Steve Bakkal provide an update on the operational planning and strategic planning implementation. Mr. Bakkal provided an update on the implementation projects that are underway at the organization as well as a year to date update on the performance of the organization as it relates to the jobs supported within the strategic focus industries and assistance provided within disadvantaged areas.
- d. Mr. Mason also requested an update from Amanda Bright McClanahan regarding the budget and revenue planning. Ms. Bright McClanahan provided an update on the state budget process as well as updates to the MEDC/MSF related budget issues including Pure Michigan and the business development/community vitality line items. She provided an overview of the revenue and expenditure budget planning that is underway. Finally, she noted that in the March meeting staff will provide an update on the Governor's executive budget recommendation for fiscal year 2021.
- e. Mr. Mason requested that Greg Bird provide an update on the legislative outreach strategy. Mr. Bird provided an overview of the legislative strategy for FY2020. Mr. Meador noted the need for a proactive, regular cadence of data and information to the Committee so that members of the Committee could highlight the work of the MEDC at all opportunities. Mr. Noel agreed and reiterated the willingness of Committee members to meet with legislators on behalf of the MEDC.

IV. Public Comment

Mr. Cobbina invited public comment.

Representative Cynthia Johnson provided public comment on the importance of clear education for legislators on the priorities of the MEDC as well as outcomes achieved by the organization. She also noted that she would like community support for HB4451 regarding illegal dumping in the state.

V. Resolution Authorizing Closed Session

The Personnel and Compensation Subcommittee requested a closed session for the purpose of discussing the performance review of the chief executive officer. *Ms. MacInnes move to enter closed session and Ms. Clobes supported the Resolution. The Resolution passed unanimously.*

[At 11:27 am, Kyle Caldwell exited the meeting.]

[At 11:34 am, staff and guests exited the meeting.]

[At 12:32 pm, open session resumed.]

[At 12:34 pm, Phil Shaltz exited the meeting.]

VI. Resolution to Adjust the Chief Executive Officer's Salary and Approve Performance Bonus

Mr. Noel provided an overview of the discussions had regarding the chief executive officer's performance. He noted that there was a robust discussion in the closed session regarding the CEO's performance. The Committee determined it was appropriate to increase the CEO's base salary by 2.8% and consider a performance bonus of up to 4%, with the final determination on the percentage of the performance bonus being determined by the Chairperson and the Vice Chairperson. The Executive Committee also directed that the Chairperson and Vice Chairperson would have the appropriate communication with the CE) about the performance bonus determination. *Mr. Hopewell moved to adopt a resolution adjusting the base salary by 2.8%, authorizing a performance bonus of up to 4%, and authorizing the Chairperson and Vice*

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Chairperson to make the final determination on the performance bonus amount, Ms. MacInnes supported the motion. The Resolution passed with 14 aye vote and 1 nay vote.

[At 12:37 pm, Bobby Hopewell exited the meeting.]

VII. Finance Subcommittee Update

Ms. MacInnes provided an update on work of the Subcommittee regarding the review of the equity portfolio in relationship to the revenue and budget planning. She noted subcommittee will be meeting monthly in preparation for the budget presentation at the July meeting.

VIII. Mr. Cobbina moved to adjourn the meeting, Mr. Donofrio supported the motion, the meeting was adjourned at 12:45 p.m.