

## SMALL BUSINESS ADMINISTRATION (SBA) PROGRAMS

### 7(A) LOAN GUARANTY PROGRAM

The 7(a) Loan Guaranty is the SBA's primary loan program. It reduces risk to lenders by guaranteeing major portions of loans made to small businesses. The 7(a) loan can be used to expand or renovate facilities; purchase machinery, equipment, fixtures and leasehold improvements; finance receivables; augment working capital; refinance existing debt with compelling reason; finance seasonal lines of credit; construct commercial buildings and/or purchase land or buildings. The maximum loan size is \$2,000,000.

### SBAEXPRESS

SBAExpress is available for loans up to \$350,000. The SBA guarantees up to 50% of the loan, and loans under \$25,000 do not require collateral. Like most 7(a) loans, maturities are usually five to seven years for working capital and up to 25 years for real estate and equipment. Revolving lines of credit are allowed for a maximum of five years.

### CAPLINES

CAPLines is a revolving line of credit designed to help small business owners meet their short-term and cyclical

working capital financing needs. There are five loan programs under the CAPLines umbrella which may be used to finance seasonal working capital needs; finance direct costs for construction, service and supply contracts; finance purchase orders by obtaining advances against existing inventory and accounts receivable; and consolidate short-term debt.

### EXPORT WORKING CAPITAL PROGRAM

The EWCP provides pre- or post-shipment working capital financing for export activities. It is transaction-based and can be a revolving line of credit or structured for each purchase order, shipment or contract. The loan may not be used for refinancing, fixed assets, marketing or setting up operations abroad.

Contact the SBA Michigan District Office for more information at 313.226.6075.

The Preferred and Express lenders of Michigan are listed below:

### PREFERRED LENDERS

1st Source Bank

Ann Arbor Commerce Bank

Associated Bank

Banco Popular

Bank of America

Bank of Auburn Hills

Bank of Michigan

Best Bank

Branch Banking and Trust Company

Brighton Commerce Bank

Business Lenders

Business Loan Express

Capitol National Bank

Charter One Bank

Chase

CIT Small Business Lending

Citizens Bank

Citizens First Savings Bank

Comerica Bank

Community Shores Bank

Detroit Commerce Bank

Fifth Third Bank

Grand Haven Bank

Huntington National Bank

Irwin Union Bank

Kent Commerce Bank

KeyBank

Macomb Community Bank

MainStreet Lender

Mercantile Bank of Michigan

Muskegon Commerce Bank

National City

Newtek Small Business Finance

Northwestern Bank

Oakland Commerce Bank

Paragon Bank & Trust  
PNC Bank  
Portage Commerce Bank  
Small Business Loans Source  
Stearns Bank  
Temecula Valley Bank  
United Bank of Michigan  
UPS Capital Business Credit  
Wells Fargo Bank  
Zions First National Bank

**SBAEXPRESS LENDERS**

1st Source Bank  
1st State Bank  
Ann Arbor Commerce Bank  
Associated Bank  
Banco Popular  
Bank of Alpena  
Bank of America  
Bank of Auburn Hills  
Bank of Michigan  
Best Bank  
Branch Banking and Trust Company  
Brighton Commerce Bank  
Business Loan Express  
Capital One  
Capitol National Bank  
Central State Bank  
Century Bank and Trust  
Charter One Bank  
Chase

Chemical Bank and Trust  
Citizens Bank  
Citizens First Savings Bank  
Citizens National Bank of Cheboygan  
Clarkston State Bank  
Comerica Bank  
Community Central Bank  
Community Financial Members  
Federal Credit Union  
Community Shores Bank  
Davison State Bank  
Detroit Commerce Bank  
Fifth Third Bank  
First Bank  
First National Bank of Michigan  
Franklin Bank  
Grand Haven Bank  
Greenville Community Bank  
Hillsdale County National Bank  
Honor State Bank  
Huntington National Bank  
Huron Community Bank  
Independent Bank  
Irwin Union Bank  
Kent Commerce Bank  
KeyBank  
Keystone Community Bank  
Macatawa Bank  
Macomb Community Bank  
Mason State Bank

Michigan Schools & Government CU  
Mercantile Bank of Michigan  
Muskegon Commerce Bank  
National City  
New Liberty Bank  
Newtek Small Business Finance  
Northland Area FCU  
Northstar Bank  
Northwestern Bank  
Oakland Commerce Bank  
Old Mission Bank  
Paragon Bank & Trust  
Paramount Bank  
Peoples State Bank  
PNC Bank  
Portage Commerce Bank  
Seaway Community Bank  
Stearns Bank  
TCF National Bank  
T&C FCU  
The State Bank  
The State Savings Bank  
Thumb National Bank & Trust  
United Bank of Michigan  
UPS Capital Business Credit  
USA CU  
Wells Fargo Bank  
Zions First National Bank