

## WORKERS' COMPENSATION INFORMATION BOOK CONTENTS SUMMARY

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### **Premium Calculations**

Unit rating information that shows your policy information including class codes, payroll and premium generated.

Sample worksheet for you to use in calculating your premium manually (includes all factors necessary).

If available, information on your carriers premium credit program -- also discretionary.

Your rights regarding audits & refunds.

Deductibles and Workers' Compensation.

### **Classification**

The class code definitions for your company.

### **Rates**

Compensation Advisory Organization of Michigan information page.

Distribution of policies by manual rates—most recent report prepared by the Compensation Advisory Organization of Michigan.

List of insurers licensed and filed to write workers' compensation insurance.

Most up-to-date Assigned Risk Rates. You should always pay less than these rates and then, of course, negotiate credits available through a number of carriers. Special note: this information is from the Compensation Advisory Organization of Michigan's Web site ([www.caom.com](http://www.caom.com)).

### **Loss History**

**Your company specific** *Michigan Experience Rating Forms*

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### **Schedule Rating**

General information regarding Schedule Rating Plans.

### **Employers' Rights**

Excerpts from the *Workers' Disability Compensation Act* and *Michigan Insurance Code* including sections on workers' compensation insurance; rates and rating systems; requirements; classifications; and, merit rating plans.

Right of persons to review and challenge insurance carriers' rates.

Employer rights regarding proposed redemptions.

Process and criteria for approving redemptions.

### **Management Strategies**

"Managing Workers' Compensation"

"Major cost drivers--what are they. . ."

Fraud in the workers' compensation system: how much is there and who is responsible.

Steps to guide your return-to-work

Evaluation of Loss Control Process Survey

Sample restriction form from physician

Accident investigation report and checklist

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### Appendices

Perception vs. Reality

Workers' Compensation in Michigan

What should I look for in an agent / agency?

Draft "shopping" letter

Consultation Education and Training (CET) fact sheet  
and publications listing

Required Workplace Posters

*Information Booklet on General Contractors, Subcontractors. . .*

*An Overview of Workers' Compensation in Michigan*

For questions on this information, please contact:

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